

**ECE POWDER APPLICATORS CC
(IN LIQUIDATION)**

(Registration Number 1990/005136/23)

Master's Reference Number T.5174/2008

Supplementary
Second & Final Liquidation & Distribution Account

Date of Liquidation

12 December 2008

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

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ECE POWDER APPLICATORS CC (IN LIQUIDATION)

SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T5174/08

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Balance at Estate Account				255,208.81
	Cheque Account	255,208.81	02/01/20		
	<u>Payments to be made to 2nd and Final Account</u>				
	Liquidator's fees			6,285.71	
	Provisions			3,292.00	
	Concurrent creditors			104,610.91	
	<u>Expenses to be paid</u>				
	Bond of Security			65,895.00	
	Master's Fees			825.00	
	<u>Liquidator's Fees</u>			19,339.71	
	Free Residue	16,817.14			
	VAT thereon	2,522.57			
	Provisions			2,292.00	
	<u>Receiver of Revenue</u>			5,904.66	
	Post liquidation VAT	-13,202.79			
	Post Liquidation Income Tax	19,107.45			
	<u>Awards:</u>				
	Concurrent Award			46,763.82	
			0.00	255,208.81	255,208.81

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Debts collected				92,348.17
	Interest earned per apportionment		"B"		75,823.21
	<u>Expenses</u>				
	Master's Fees		"A"	825.00	
	<u>Liquidators Fees</u>				
	10% on debtors	9,234.82		16,817.14	
	10% on interest	7,582.32			
		16,817.14			
	Spendiff. Less: 10%(0)*15%	0.00			
	VAT thereon			2,522.57	
	Bond of Security		"A"	79,005.00	
	Bank charges		"B"	2,700.30	
	Administration expenses		"F"	11,340.89	
	<u>Provisions</u>			2,292.00	
	Advertisements	292.00			
	Delivery costs	500.00			
	Postage	500.00			
	Bank charges	1,000.00			
	Receiver of Revenue		"C"	5,904.66	
	Balance available for distribution			46,763.82	
				168,171.38	168,171.38
				0.00	

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				92,348.17
	Interest Earned @ Schedule"B"				75,823.21
					168,171.38
	<u>Master's fees</u>				
	Total asset value in first account			3,651,723.66	
	Total asset value in Second account			194,604.13	
	On first	15,000.00		100.00	
	On balance	3,999,499.17		19,975.00	
	Less paid in 1st account			-18,275.00	
	Less paid in 2nd account			-975.00	
				825.00	
	<u>Park Brokers</u>				
	<u>Bond of Security</u>				
	Period 06/01/16 to 05/01/17	13,110.00	1	79,005.00	
	Period 06/01/17 to 05/01/18	13,110.00	2		
	Period 06/01/18 to 05/01/19	13,110.00	3		
	Period 06/01/19 to 05/01/20	13,225.00	4		
	Period 06/01/20 to 05/01/21	13,225.00	5		
	Period 06/01/21 to 05/01/22	13,225.00	Prov		

ECE POWDER APPLICATORS CC (IN LIQUIDATION)

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank	Interest			Bank charges
		Estate Acc	Call	Call	Estate Acc
07/13	Statement number 54	101.52			64.50
08/13	Statement number 55	104.60			86.50
09/13	Statement number 56	108.43			85.50
13/13	Statement number 57	69.61			64.50
11/13	Statement number 58	57.60			64.50
12/13	Statement number 59	55.06			64.50
01/14	Statement number 60	51.93			64.50
02/14	Statement number 61	49.68			81.75
03/14	Statement number 62	48.76			67.75
04/14	Statement number 63	53.93			67.75
05/14	Statement number 64	52.15			67.75
06/14	Statement number 65	53.84			67.75
07/14	Statement number 66	51.07			67.75
08/14	Statement number 67	53.86	13,498.69		67.75
09/14	Statement number 68	461.48			67.75
10/14	Statement number 69	751.97			67.75
11/14	Statement number 70	779.36			67.75
12/14	Statement number 71	756.48			67.75
01/15	Statement number 72	925.37			78.75
02/15	Statement number 73	977.64			71.00
03/15	Statement number 74	813.98			71.00
04/15	Statement number 75	894.17			71.00
05/15	Statement number 76	868.04			71.00
06/15	Statement number 77	899.68			71.00
07/15	Statement number 78	873.38			71.00
08/15	Statement number 79	919.82			71.00
09/15	Statement number 80	940.40			71.00
10/15	Statement number 81	872.72			71.00
11/15	Statement number 82	881.33			71.00
12/15	Statement number 83	696.01			71.00
01/16	Statement number 84	246.14			71.00
02/16	Statement number 85	240.16			75.00
03/16	Statement number 86	235.09			75.00
04/16	Statement number 87	256.46			75.00
05/16	Statement number 88	255.63			75.00
06/16	Statement number 89	264.95			75.00
07/16	Statement number 90	317.43			95.00
08/16	Statement number 02	129.83			
09/16	Statement number 03	336.12			
10/16	Statement number 04	327.10			20.00
11/16	Statement number 05	458.10			
12/16	Statement number 06	653.91			
01/17	Statement number 07	679.37			
02/17	Statement number 08	682.42			8.60
03/17	Statement number 09	618.45			

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04/17	Statement number 10	688.18			
05/17	Statement number 11	669.71			
06/17	Statement number 12	695.67			
07/17	Statement number 13	709.18			8.60
08/17	Statement number 14	1,193.45			8.60
09/17	Statement number 15	1,168.95			
10/17	Statement number 16	1,137.33			
11/17	Statement number 17	1,208.79			
12/17	Statement number 18	1,185.79			
01/18	Statement number 19	1,231.91			
02/18	Statement number 20	1,238.54			
03/18	Statement number 21	1,125.11			
04/18	Statement number 22	1,247.29			
05/18	Statement number 23	1,208.51			
06/18	Statement number 24	1,313.65			
07/18	Statement number 25	1,278.84			
08/18	Statement number 26	1,328.61			
09/18	Statement number 27	1,336.52			
10/18	Statement number 28	1,300.88			
11/18	Statement number 29	1,351.76			
12/18	Statement number 30	1,328.60			
01/19	Statement number 31	1,417.50			
02/19	Statement number 32	1,425.72			
03/19	Statement number 33	1,295.70			
04/19	Statement number 34	1,442.29			
05/19	Statement number 35	1,404.12			
06/19	Statement number 36	1,459.06			
07/19	Statement number 37	1,420.71			
08/19	Statement number 38	1,454.61			
09/19	Statement number 39	1,432.61			
10/19	Statement number 40	1,394.14			
11/19	Statement number 41	1,448.94			
12/19	Statement number 42	1,410.30			
01/20	Statement number 43	1,465.19			
	Sub total	62,324.52	13,498.69	-	2,700.30
	TOTAL	75,823.21			2,700.30

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<u>Schedule "C"</u>				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue				
Debts collected	92,348.17	0.00		
Liquidators Fees	-19,339.71		-2,522.57	
Bond of Security	-52,555.00		-10,005.00	
Administration costs	-11,340.89		-343.60	
Bank charges	-2,700.30		-331.62	
	6,412.27	0.00	-13,202.79	-13,202.79
			Net due to SARS	-13,202.79
	<u>Interest Accrued</u>	<u>Less: Liq. Fees</u>	<u>Taxable income</u>	<u>Tax @ 28 %</u>
Free Residue	75,823.21	-7,582.32	68,240.89	19,107.45
	75,823.21	-7,582.32	68,240.89	19,107.45

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Schedule "E"

ADMINISTRATION COSTS

	Voucher number	Name	Amount	VAT
		Courier costs	350.00	42.98
		Plaza Invest (Storage of records)	1,710.00	210.00
		Estate Loan	423.00	51.95
	6	Plaza Invest (Storage of records)	456.00	56.00
	7	Estate Loan	400.00	49.12
	8	Plaza Invest (Storage of records)	228.00	28.00
	9	Plaza Invest (Storage of records)	570.00	70.00
	10	Plaza Invest (Storage of records)	570.00	70.00
	11	Courier costs	400.00	49.12
	12	Estate Loan	350.00	42.98
	13	Plaza Invest (Storage of records)	456.00	56.00
	14	Plaza Invest (Storage of records)	1,140.00	140.00
	15	Plaza Invest (Storage of records)	1,140.00	140.00
	16	Courier costs	350.00	42.98
	17	Plaza Invest (Storage of records)	1,140.00	140.00
	18	Courier costs	383.69	47.12
	19	Government Gazette advert	73.00	8.96
	20	Courier costs	280.00	34.39
		Estate Loan	921.20	113.13
			R 11,340.89	343.60

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Distribution Account												
Claim No	Creditors's Particulars	Particulars of Claim	Total Amount of Claim	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award 1st Acc	Preferent Award 1st Acc	Concurrent Award 2nd acc	Concurrent Award This acc	Deficiency	
1	107 Watloo (Pty) Ltd P O Box 384 Strubenkop, Lynnwood Pretoria	Rent claim	2,516,792.00	-	-	2,516,792.00	-	-	96,332.33	15,035.95	2,516,792.00	
2	107 Watloo (Pty) Ltd P O Box 384 Strubenkop, Lynnwood Pretoria	Arrear Rental	239,580.00	239,580.00	-	-	239,580.00	-	-	-	239,580.00	
3	G Harrop-Allin & Sons (Pty) P O Box 912-477 SILVERTON 0127	Goods sold & delivered	7,089.08	-	-	7,089.08	-	-	271.34	42.35	6,775.39	
4	Bosal Afrika (Pty) Ltd P O Box 1652 Pretoria 0001	Goods sold & delivered	123,508.28	-	-	123,508.28	-	-	4,727.38	737.87	118,043.03	
5	Nedbank Limited P O Box 455 Pretoria 0001	Instalment Sale Agreement	120,841.04	120,841.04	-	-	-	-	-	-	120,841.04	
6	Nedbank Limited P O Box 455 Pretoria 0001	Instalment Sale Agreement	290,542.69	290,542.69	-	-	-	-	-	-	290,542.69	
7	Nedbank Limited P O Box 455 Pretoria 0001	Instalment Sale Agreement	180,924.37	180,924.37	-	-	-	-	-	-	180,924.37	
8	Nedbank Limited P O Box 455 Pretoria 0001	Instalment Sale Agreement	55,114.95	55,114.95	-	-	-	-	-	-	55,114.95	
9	Nedbank Limited P O Box 455 Pretoria,0001	Suretyship	885,269.82	-	-	885,269.82	-	-	33,884.45	5,288.82	846,096.55	
			4,419,662.23	887,003.05	-	3,532,659.18	239,580.00	-	135,215.49	21,104.99	4,374,710.02	

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Distribution Account											
Claim No	Creditors's Particulars	Particulars of Claim	Total Amount of Claim	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award 1st Acc	Preferent Award 1st Acc	Concurrent Award 2nd acc	Concurrent Award This acc	Deficiency
	Balance b/f		4,419,662.23	887,003.05	-	3,532,659.18	239,580.00	-	135,215.49	21,104.99	4,374,710.02
10	Nedbank Limited P O Box 455 Pretoria 0001	Suretyship	738,218.33	-	-	738,218.33	-	-	28,255.93	4,410.30	705,552.10
11	Nedbank Limited P O Box 455 Pretoria 0001	Suretyship	649,891.19	-	-	649,891.19	-	-	24,875.13	3,882.61	621,133.45
12	Praga Technical (Pty) Ltd P O Box 91765 Rosslyn 0200	Good sold and delivered	118,711.92			118,711.92			4,543.80	709.21	113,458.91
13	Air Liquide (Pty) Ltd P O Box 124200 airode 1451	Good sold and delivered	37,232.11			37,232.11			1,425.09	222.43	35,584.59
14	DuPont Freeworld (P/L) P O Box 1594 Port Elizabeth 6000	Good sold and delivered	62,411.01			62,411.01			2,388.83	372.86	59,649.32
15	West Rand Box (Pty) Ltd P O Box 48602 Hercules 0030	Good sold and delivered	9,886.25			9,886.25			378.40	59.06	9,448.78
16	Heunis: Ernest Alfred 384 Strubenkop Lynnwood, Pretoria 0081	Loan	1,069,516.76			1,069,516.76			40,936.65	6,389.56	1,022,190.55
17	One Nought Seven Waitloo 384 Strubenkop Lynnwood, Pretoria 0081	Loan	1,105,841.21			1,105,841.21			42,327.00	6,606.57	1,056,907.64
			8,211,371.01	887,003.05	-	7,324,367.96	239,580.00	-	280,346.33	43,757.62	7,998,635.34

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Distribution Account											
Claim No	Creditors's Particulars	Particulars of Claim	Total Amount of Claim	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award 1st Acc	Preferent Award 1st Acc	Concurrent Award 2nd acc	Concurrent Award This acc	Deficiency
	Balance b/f		8,211,371.01	887,003.05	-	7,324,367.96	239,580.00	-	280,346.33	43,757.62	7,998,635.34
18	Heunis: Ernest 384 Strubenkop Lynnwood, Pretoria 0081	Loan	172,501.57			172,501.57			6,602.64	1,030.57	164,868.36
19	Peat Industrial Suppliers P O Box 15406 Lynn East 0039	Good sold and delivered	3,021.44			3,021.44			115.65	18.05	2,887.74
20	Ferro Industrial Products P O Box 108 Brakpan 1540	Good sold and delivered	38,506.92			38,506.92			1,473.88	230.05	36,802.99
21	NJR Steel Pretoria East P O Box 912-1110 Silverton 0127	Good sold and delivered	54,150.00			54,150.00			2,072.64	323.51	51,753.86
22	Powder-lak (Pty) Ltd P O Box 4535 Germiston South 1411	Good sold and delivered	19,944.36			19,944.36			763.39	119.15	19,061.82
23	Trow-B L 505 Claham Avenue Ersterust 0022	Good sold and delivered	3,405.72			3,405.72			130.36	20.35	3,255.02
24	Genrics Services (Pty) Ltd P O Box 71 Umbogintwini 4120	Good sold and delivered	21,846.90			21,846.90			836.21	130.52	20,880.17
	Concurrent Employees - Schedule		189,816.26			189,816.26			7,265.38	1,134.01	181,416.87
	Total		8,714,564.18	887,003.05	-	7,827,561.13	239,580.00	-	299,606.47	46,763.82	8,479,562.16

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SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

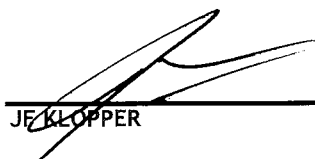
MASTERS REFERENCE NUMBER: T5174/08

LIQUIDATORS AFFIDAVIT

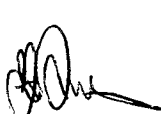
Section 403(2) of the Companies Act 61 of 1973 (as amended)

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief that the contents of this account are true and correct.


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ~~ROODEPOORT~~ on the 24th day of May 2020 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: CELIA JOAN VAN DRUTEN
Business Address: 18 WAVEREN AVENUE
Office: SOMERSET WEST 7130
COMMISSIONER OF OATHS
PRACTISING ATTORNEY R.S.A

ECE POWDER APPLICATORS CC (IN LIQUIDATION)

SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

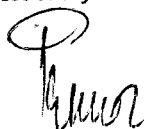
MASTERS REFERENCE NUMBER: T5174/08

LIQUIDATORS AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 (as amended)

KGASHANE CHRISTOPHER MONYELA

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief that the contents of this account are true and correct



KC MONYELA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 01 day of June 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Rozelle Cavanagh
COMMISSIONER OF OATHS
Ex Officio Ref RC495/11
64 Carob Tree, Jozini Street
Moreleta Park, Pretoria 0181

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MASTERS REFERENCE NUMBER: T5174/08

LIQUIDATORS AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 (as amended)

SOPHIE THABANG KEKANA

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief that the contents of this account are true and correct

ST KEKANA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PARKTOWN on the 01ST day of JUNE 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

THABANG SHIVAMBO

COMMISSIONER OF OATHS

PRACTISING ATTORNEY (RSA)

FIRST FLOOR, 31 PRINCESS OF WALES STREET
PARKTOWN

Tell: 011 484 4114