

Masters Reference : T4862/02

INSOLVENT ESTATE : M E SIEDA

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Court Order: 26 November 2002

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

INSOLVENT ESTATE : M E SIEDA
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4862/02

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Bank Reconciliation

Date	Bank Reconciliation	[R]	Voucher [R]	[R]
	Income			
	Balance at Absa as at 1 December 2005 Account No : 40-6101-8989			7,576.20
	Contribution to be collected			1,644.52
	Expenses to be paid			
	Master's fees		155.00	
	Trustees fees:			
	Enc asset no 1		2,634.39	
	VAT thereon		368.81	
	Advertising		294.83	
	Advertising : Special Meeting		301.06	
	Provisions		638.83	
	Bond of security		228.00	
	Awards:			
	Enc. Asset account no 1		4,599.80	
			9,220.72	9,220.72

INSOLVENT ESTATE : M E SIEDA

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Free Residue Account

[R]

Voucher [R]

[R]

Income

Contribution to be collected

1,644.52

Expenses

Bank charges as per Schedule "B"

409.80

Advertising:

The Citizen

147.06

[6]

Die Beeld

103.77

[7]

Government Gazette

44.00

294.83

Advertising : Special Meeting

The Citizen

147.06

301.06

Die Beeld

110.00

Government Gazette

44.00

Provisions

Advertising this account :

The Citizen

147.06

638.83

Die Beeld

103.77

Government Gazette (Section 108(2))

44,00

Government Gazette (Section 113(1))

44.00

Postage's & petties

150.00

Bank charges

150.00

1,644.52

1,644.52

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Encumbered Asset Account 1

Dealing with the proceeds of the sale of the immovable property better known as Unit 104, Parkzicht, held as security by Standard Bank of South Africa by way of Mortgage Bond

Date	Encumbered Asset Account 1	[R]	Voucher [R]	[R]
	Income			
	Proceeds of sale of immovable property		[1]	25,000.00
	Refund received from transferring attorneys			1,231.54
	Interest			112.32
	Expenses			
	Master's fees per apportionment			155.00
	Trustees fees			
	3% on Realization	2,500.00		
	10% on refund	123.15		
	10 % on Interest	11.23		
				2,634.39
	Vat thereon			368.81
	Bond of security			912.00
	Valuation		[8]	2,473.80
	<u>Viljoen & Vorster :</u>			
	Rates & taxes		[2]	14,622.06
	Note sequestration order		[1]	228.00
	Postage		[1]	350.00
	Awarded to secured creditor no 1			4,599.80
				26,343.86
				26,343.86

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Schedule "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
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Realizations

Free residue					0.00
Encumbered asset no 1					26,231.54
Interest Earned @ Schedule "B"					112.32
					26,343.86

Master's fees

On first	15,000.00		100.00
On balance	11,343.86		55.00
			155.00

Park Brokers

Bond of security Period 8/11/02-8/11/03		[3]	228.00
Bond of security Period 8/11/03-8/11/04		[4]	228.00
Bond of security Period 8/11/04-8/11/05		[5]	228.00
Bond of Security - renewal			228.00
			912.00

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Schedule "B"

Date	Schedule "B"	[R]	Voucher	[R]	[R]
ABSA					
		Interest		Bank charges	
		Cheques	Call	Cheques	Call
15-Dec-04		0.00		35.00	
1-Jan-05		10.25		31.40	
1-Feb-05		12.51		31.00	
1-Mar-05		11.28		31.00	
1-Apr-05		12.46		31.00	
1-May-05		10.78		31.30	
1-Jun-05		8.76		31.30	
1-Jul-05		8.56		31.30	
1-Aug-05		8.83		31.30	
1-Sep-05		8.81		31.30	
1-Oct-05		7.02		31.30	
1-Nov-05		6.67		31.30	
1-Dec-05		6.39		31.30	
	Sub total	112.32	0.00	409.80	0.00
	TOTAL	112.32		409.80	

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T4862/02

DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency
1	Standard Bank of South Africa P O Box 4365 Johannesburg, 2000	Mortgage Bond	65,130.14	65,130.14	0.00	4,599.80	2,471.58	63,001.92
			65,130.14	65,130.14	0.00	4,599.80	2,471.58	63,001.92

te : Claim no 1 to be proved at a special meeting of creditors.

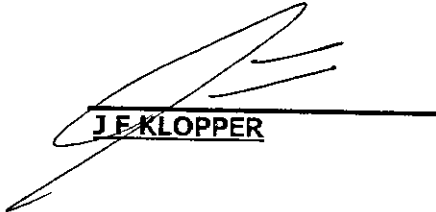
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TRUSTEES AFFIDAVIT

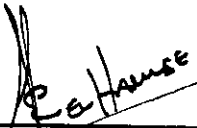
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the trustee of the estate, do hereby make oath and say that the foregoing contains a full and true account of my administration of the estate to date hereof and the debts collected until this account are correctly reflected.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 26th day of January 2006, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ERASMUS STEPHANUS HARMSE
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 367, Oak Avenue.
Ferndale, RANDBURG 2194

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TRUSTEES AFFIDAVIT

I, the undersigned,

LIEZEL MAGRIETHA PONT

the trustee of the estate, do hereby make oath and say that the foregoing contains a full and true account of my administration of the estate to date hereof and the debts collected until this account are correctly reflected.


L M PONT

 I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 9TH day of ~~February~~ 2006, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ERASMUS STEPHANUS HARMSE
Attorney/Prokureur RSA
Commissioner of Oaths
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2nd. Floor East Block, 367, Oak Avenue,
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