

Masters Reference : T7877/99

SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION)

SUPPLEMENTARY FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Liquidation : 30 NOVEMBER 1999

Tel (011) 285 2300

Fax (011) 285 2319

E-mail : hansk@corprecover.co.za

PO Box 1935 RANDBURG 2125

2nd Floor East Block, 367 Oak Avenue

Ferndale. RANDBURG

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T7877/99

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

INDEX

<u>Page No.</u>	<u>Description</u>
1 - 5	Liquidation Account
6	Income Tax Schedule
7	Distribution Account
8	Affidavit signed by Liquidator
9 - 22	Vouchers No's. 1 - 14

SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION)

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T7877/99

	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at	1/1/2007			
	Cheque Acc No: 40-5134-0289				107,367.44
	Expenses to be paid				
	Master's fees			900.00	
	Liquidator's fees:				
	Free Residue			48,078.85	
	VAT thereon			6,731.04	
	Bond of security renewal			521.26	
	Provisions			646.80	
	Income Tax payable to SARS			44,819.80	
	Available for Distribution to concurrent creditors			5,669.69	
				107,367.44	107,367.44
				0.00	

SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION)

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T7877/99

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Debt Collected		[13]		12,895.63
	Interest as per Schedule B		"B"		167,892.89
	Expenses				
	Bond of Security		"A"	10,268.26	
	Master's Fees		"A"	900.00	
	Liquidators fees			48,078.85	
	10% on debt collected	1,289.56			
	10% on interest earned	16,789.29			
	ADD Special fee granted by Master	30,000.00	[14]		
	VAT thereon			6,731.04	
	Bank charges		"B"	1,704.28	
	Mervyn Taback Inc				
18-Aug-03	Legal Fees	15,784.52	[5]	61,969.80	
18-Mar-04	Legal Fees	2,042.88	[6]		
21-Apr-04	Legal Fees	4,017.82	[7]		
15-Jun-04	Legal Fees	14,724.24	[8]		
5-Jul-04	Legal Fees	18,335.76	[9]		
15-Dec-04	Legal Fees	2,120.40	[10]		
24-Feb-05	Legal Fees	4,944.18	[11]		
	Provisions				
	Postage's & petties	250.00			
	Advertising: this Account	48.40			
	Advertising: Confirmation	48.40			
	Bank charges	300.00		646.80	
	Income Tax payable as per		"D"	44,819.80	
	Available for distribution			5,669.69	
				180,788.52	180,788.52

SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION)

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T7877/99

	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	1st Account				879,821.96
	This Account:				
	Free residue				12,895.63
	Interest Earned @ Schedule "B"				167,892.89
					1,060,610.48
	Master's fees				
	On first	15,000.00		100.00	
	On balance	1,045,610.48			
	Rounded off	1,040,000.00		5,200.00	
				5,300.00	
	Less paid 1st account			-4,400.00	
				900.00	
	Park Brokers				
	Bond of security				
	Period 06/12/03 - 06/12/04		[1]	3,249.00	
	Period 06/12/04 - 06/12/05		[2]	3,249.00	
	Period 06/12/05 - 06/12/06		[3]	3,249.00	
	Period 06/12/06 - 06/12/07		[4]	521.26	
				10,268.26	

SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION)

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T7877/99

Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA BANK	Interest	Bank		Bank charges
	Acc No 40-5134-0289	Cheques	Stmnt nr		
	<i>Feb-03</i>	-	37		30.00
	<i>Mar-03</i>	4,591.93	38	-	24.20
	<i>Apr-03</i>	5,111.90	39	-	34.00
	<i>May-03</i>	4,977.27	40		29.70
	<i>Jun-03</i>	5,155.79	41		93.90
	<i>Jul-03</i>	5,010.15	42		29.50
	<i>Aug-03</i>	5,207.82	43		29.50
	<i>Sep-03</i>	5,287.34	44		29.70
	<i>Oct-03</i>	5,151.86	45		29.50
	<i>Nov-03</i>	4,540.42	46		29.50
	<i>Dec-03</i>	655.65	47		37.70
	<i>Jan-04</i>	169.70	48		29.50
	<i>Feb-04</i>	148.75	49		29.70
	<i>Mar-04</i>	75.76	50		29.50
	<i>Apr-04</i>	79.50	51		29.70
	<i>May-04</i>	72.97	52		31.20
	<i>Jun-04</i>	70.92	53		31.00
	<i>Jul-04</i>	55.79	54		31.20
	<i>Aug-04</i>	18.90	55		31.20
	<i>Sep-04</i>	10.74	56		31.20
	<i>Oct-04</i>	7.60	57		31.00
	<i>Nov-04</i>	7.83	58		31.00
	<i>Dec-04</i>	7.55	59		31.00
	<i>Jan-05</i>	5.65	60		31.20
	<i>Feb-05</i>	9.25	61		31.00
	<i>Mar-05</i>	24.01	62		31.20
	<i>Apr-05</i>	21.74	63		31.00
	<i>May-05</i>	18.79	64		31.30
	<i>Jun-05</i>	15.47	65		31.30
	<i>Jul-05</i>	14.96	66		31.30
	<i>Aug-05</i>	15.44	67		31.30
	<i>Sep-05</i>	15.43	68		31.20
	<i>Oct-05</i>	599.69	69		31.30
	<i>Nov-05</i>	916.95	70		141.32
	<i>Dec-05</i>	265.05	71		67.80
	<i>Jan-06</i>	402.50	72		31.30
	<i>Feb-06</i>	398.66	73		32.26
	<i>Mar-06</i>	354.72	74		31.30
	<i>Apr-06</i>	393.97	75		31.30
	<i>May-06</i>	382.60	76		32.50
	<i>Jun-06</i>	396.69	77		32.50
		50,667.71			1,476.78

SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T7877/99

Schedule "B" (Continue)					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA BANK	Interest	Bank		Bank charges
	Acc No 40-5134-0289	Cheques	Stmt nr		
	Balance b/f	50,667.71			1,476.78
	<i>Jul-06</i>	412.35	78		32.50
	<i>Aug-06</i>	443.93	79		32.50
	<i>Sep-06</i>	481.62	80		32.50
	<i>Oct-06</i>	476.46	81		32.50
	<i>Nov-06</i>	520.51	82		32.50
	<i>Dec-06</i>	524.37			32.50
	<i>Jan-07</i>	578.01			32.50
	Interest on call account	113,787.93	[12]		
	TOTAL	167,892.89			1,704.28

SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION)

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T7877/99

DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award l.t.o	Concurrent Award l.t.o. 1st account	Concurrent Award l.t.o. Supp. account	Deficiency
1	Stand Two Nine Nought Wynberg (Pty) Ltd P O Box 2776 YEOVILLE, 2143	Arrear rental	600,273.40	-	600,273.40	-	155,205.35	5,575.83	439,492.22
2	Arrow Altech Distribution (Pty) Ltd P O Box 701 ISANDO, 1600	Goods sold and delivered	10,104.96	-	10,104.96	-	2,612.72	93.86	7,398.38
3	South African Revenue Services P O Box 1051 JOHANNESBURG, 2000	VAT	515,702.52	515,702.52	0.00	515,702.52	0.00	0.00	0.00
TOTAL			1,126,080.88	515,702.52	610,378.36	515,702.52	157,818.07	5,669.69	446,890.60

**SUPER DIAMOND COMPUTERS (PTY) LTD (IN LIQUIDATION
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

MASTERS REFERENCE NUMBER T7877/99

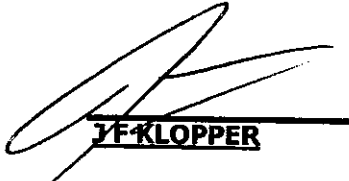
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

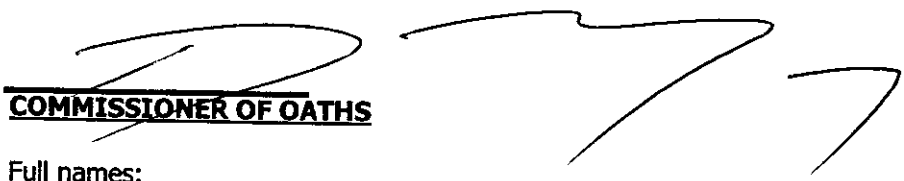
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 24th day of January 2006, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Liebenberg Dawid Ryk van der Merwe
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 367, Oak Avenue,
Ferndale, RANDBURG 2194