# SAVING HANDS TRAINING (PTY) LTD (IN VOLUNTARY LIQUIDATION)

**MASTER'S REFERENCE NUMBER: C1144/2009** 

# FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Care of:

#### INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07) Blaauwklip Office Park Block 2 Webers Valley Road Stellenbosch (Also at Johannesburg) P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5400

Website: www.corprecover.co.za

	SAVING HANDS TRAINING (PTY) LTD (IN VOL		)
. 61	MASTER'S REFERENCE NUMBER: C RST AND FINAL LIQUIDATION, DISTRIBUTION A		CHINT
F.	THAL LIQUIDATION, DISTRIBUTION A	ND CONTRIBUTION AC	CONT
ŝ	DECONCIL TATION		
	RECONCILIATION		
		Breakdown	
	Bank Balance		1,351,919.7
	Balance of cheque account as on 24-Sep-11	1,351,919.70	
	Outstanding Transactions:		-1,100,065.1
4/Oct/11	Estate Loan	-65.10	1,100,000.1
	Absa Bank	-1,100,000.00	
20,00411	71500 Butte	1,100,000.00	
	Shortfall	2,911.70	
	Recovered against interest earned	-2,911.70	
			3E1 0E4 60
			251,854.60
	To be paid upon Confirmation of Account		58,270.9
	Liquidators' Fees	50,846.91	
	Allowances	399.00	
	Masters Fees	7,025.00	
	Provisions		13,180.0
	Bank Charges	500.00	13,100.0
	Advertising	140.00	
	Bond of security - Renewal	12,540.00	
	Bond of Security Renewal	12,3 10.00	
	Post Liquidation Income Tax		4,708.19
	Per Annexure "A"	1,908.19	
	Occupational Rental	2,800.00	
	Distribution Account:		
	Encumbered Asset No.1		175 605 5
	Secured award to: Absa Bank	1 106 245 27	175,695.50
	Less: Interim award paid on 26 October 2011	1,186,345.27	
	Add: Payments received (R27064.51 & R62285.72)	(1,100,000.00) 89,350.23	
	Aud. Payments received (KZ/U04.51 & K02285./2)	69,350.23	
	······································		251,854.60

	SAVING HANDS TRAINING (PT				TION)	•
	MASTER'S REFERE FIRST AND FINAL LIQUIDATION, DI				N ACCOUNT	
	,	SIKIB	OTTON AND CO	MIKIBOIIO	N ACCOUNT	
	FREE RE	SIDUE	ACCOUNT		•	
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
	<u>R</u>	ealisat	<u>ions</u>			
	Shortfal(Recovered against interest ear	ned: Ar	nn A)			2,911.70
				¥6		
						2,911.70
		burser	- contc			
	<u>Dis</u>	<u>Dursen</u>	nents			
	Bank charges:			-	-	587.83
	Per Annexure "A"		587.83			
	Advertising:			157. <i>7</i> 9	1,127.08	1,284.87
	Government Gazette Form F1	1	61.17			
	Media 24 t/a Die Burger	2	507.66			
	Independent Newspapers	3	650.94			
4-Oct-11	Estate Loan - F2	4	65.10			
	Allowances:			49.00	350.00	399.00
	Postage & Petties		399.00			
	Provisions:			-	640.00	640.00
	Bank Charges		500.00			
	Advertising Costs		140.00			
	Total Input VAT			206.79		
						2,911.70

			NUMBER: C1144			
,	FIRST AND FINAL LIQUIDATION,	DISTR	IBUTION AND CO	NTRIBUTION	ACCOUNT	
	I	 FD ASS	ET ACCOUNT NO.	1		
	Encumbered:		LI AGGGGITT ITO			
	Erf 96231, Gardens					
					-	
	Nature of Encumberance:					
	Mortgage bond in favour of Absa Bank		Acc: 8068273469			
	Details	Vchr	Breakdown	VAT	Excl VAT	Incl VAT
		No.	l	***	LACI VAI	THE TA
		REALISA	ATIONS			
6 Nov 11	Werkmans				20,000.00	20,000
0-140V-TT	Agreed costs re cancellation of Purchase					
	Erf 96231, Gardens	5	20,000.00			
	OTEN					
O 1.m 11	STBB Erf 96231, Gardens	_	4 264 025 00		1,364,035.09	1,364,03
0-Juli-11	Eri 90231, Gardens	6	1,364,035.09			
	Occupational interest				10,000.00	10.00
9-Feh-11	E Mouton	7	2,500.00		10,000.00	10,000
	E Mouton	8	2,500.00			
	E Mouton	9	2,500.00			
	E Mouton	10	2,500.00			
			2,550.00			
	Interest earned:				6,814.98	6,814
	Per Annexure "A"		6,814.98		7,0= 1.50	
	Total Output VAT			-		
						1,400,850
** -	DI	SBURS	EMENTS			
	Bond of country			F 244 33		40.604
	Bond of security: As per Annexure "B"		42 602 00	5,241.77	37,441.23	42,683
	As per Annexure B		42,683.00			
	Master's fees:				7,025.00	7.021
	As per Annexure "B"		7,025.00	-	7,025.00	7,025
	ro par runexare o		7,023.00			
	Liquidator's Fee			6,244.36	44,602.55	50,846
	10% on agreed costs		2,000.00	0,211.30	11,002.33	30,010
	3% on immovable property		40,921.05			•
	10% on occupational interest		1,000.00			
	10% on interest earned		681.50			
			44,602.55			
	Realisation Cost:			13,415.65	95,826.05	109,241
	E Mouton - Refund of Electricity paid	9	1,111.39			
	Aucor - Valuation	11	6,042.00			
	STBB - Rates	6	32,948.21			
	STBB - Levies	6	62,285.72			
	STTB - Deed Office Fee STTB - Levies	6	160.00			
0-Juli-11	STID - Levies	6	6,694.38			
	Total Input VAT			24,901.78		
	Total Input VAI			2.,301.70		
	Post Liquidation Income Tax			-	1,908.19	4,708
	Per Annexure "A"		1,908.19		-,,,,,,,,	
	Occupational Interest @ 28%		2,800.00			
	Distribution Account:					
	Available for Distribution		1,186,345.27			
	Secured award to: Absa Bank					1,186,345
.						4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
						1,400,850

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Schedule of interest earned and bank charges		SAVING HANDS TRAINING (PTY) LTD (IN VO MASTER'S REFERENCE NUMBER	DLUNTARY LIQUIDATIO : C1144/2009	N)
Schedule of interest earned and bank charges	FIRST	AND FINAL LIQUIDATION, DISTRIBUTION	AND CONTRIBUTION AC	COUNT
Schedule of interest earned and bank charges		ANNEYLIDE A		
Absa Bank:   Cheque Account Number: 407 700 4300		AIMEAOREA		:
Cheque Account Number: 407 700 4300		Schedule of interest earned and	bank charges	
Number         Statement dated         Interest         Charges           1         24-Dec-10         1.64         20.0           2         24-Jan-11         4.40         151.3           3         24-Feb-11         0.58         41.           4         24-Mar-11         0.77         41.           5         24-Apr-11         1.20         90.9           6         24-May-11         1.15         41.           7         24-Jun-11         1.60         41.7           8         24-Jul-11         2,624.15         74.9           9         24-Aug-11         3,540.99         41.           10         24-Sep-11         3,550.20         41.7           9,726.68         587.8    Calculation of post liquidation income tax  Interest Earned on Cheque Account:  Used towards contribution  -2,911.7  Balance interest transferred to Enc Asset Acc No. 1         6,814.9	<del> </del>	Absa Bank:		
1 24-Dec-10 1.64 20.0 2 24-Jan-11 4.40 151.0 3 24-Feb-11 0.58 41.0 4 24-Mar-11 0.77 41.0 5 24-Apr-11 1.20 90.0 6 24-May-11 1.15 41 7 24-Jun-11 1.60 41 8 24-Jul-11 2,624.15 74 9 24-Aug-11 3,540.99 41 10 24-Sep-11 3,550.20 41 9,726.68 587.8  Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6 Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.9		Cheque Account Number: 407	700 4300	<u> </u>
2 24-Jan-11 4.40 151 3 24-Feb-11 0.58 41 4 24-Mar-11 0.77 41 5 24-Apr-11 1.20 90.6 6 24-May-11 1.15 41 7 24-Jun-11 1.60 41 8 24-Jul-11 2,624.15 74 9 24-Aug-11 3,540.99 41 10 24-Sep-11 3,550.20 41 9,726.68 587.8  Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.5	Number	Statement dated	Interest	Charges
2       24-Jan-11       4.40       151.3         3       24-Feb-11       0.58       41.         4       24-Mar-11       0.77       41.         5       24-Apr-11       1.20       90.9         6       24-May-11       1.15       41.         7       24-Jun-11       1.60       41.         8       24-Jul-11       2,624.15       74.         9       24-Aug-11       3,540.99       41.         10       24-Sep-11       3,550.20       41.         9,726.68       587.8     Calculation of post liquidation income tax  Interest Earned on Cheque Account:  Used towards contribution  -2,911.7  Balance interest transferred to Enc Asset Acc No. 1       6,814.9	1	24-Dec-10	1.64	20.0
3   24-Feb-11   0.58   41.	2	24-Jan-11	4.40	151.8
4       24-Mar-11       0.77       41.7         5       24-Apr-11       1.20       90.9         6       24-May-11       1.15       41.7         7       24-Jun-11       1.60       41.7         8       24-Jul-11       2,624.15       74.5         9       24-Aug-11       3,540.99       41.7         10       24-Sep-11       3,550.20       41.7         9,726.68       587.8     Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6  Used towards contribution  -2,911.7  Balance interest transferred to Enc Asset Acc No. 1       6,814.9	3	24-Feb-11		41.7
5       24-Apr-11       1.20       90.0         6       24-May-11       1.15       41.7         7       24-Jun-11       1.60       41.7         8       24-Jul-11       2,624.15       74.5         9       24-Aug-11       3,540.99       41.7         10       24-Sep-11       3,550.20       41.7         9,726.68       587.8     Calculation of post liquidation income tax  Interest Earned on Cheque Account:  Used towards contribution  -2,911.7  Balance interest transferred to Enc Asset Acc No. 1       6,814.9		24-Mar-11		41.7
6 24-May-11 1.15 41.7 7 24-Jun-11 1.60 41.7 8 24-Jul-11 2,624.15 74.5 9 24-Aug-11 3,540.99 41.7 10 24-Sep-11 3,550.20 41.7 9,726.68 587.8  Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.5		24-Apr-11		90.9
7 24-Jun-11 1.60 41.7 8 24-Jul-11 2,624.15 74.5 9 24-Aug-11 3,540.99 41.7 10 24-Sep-11 3,550.20 41.7 9,726.68 587.8  Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7 Balance interest transferred to Enc Asset Acc No. 1 6,814.9		24-May-11		41.7
8 24-Jul-11 2,624.15 74.5 9 24-Aug-11 3,540.99 41.7 10 24-Sep-11 3,550.20 41.7 9,726.68 587.8  Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.5	7	24-Jun-11	1.60	41.7
9 24-Aug-11 3,540.99 41.7 10 24-Sep-11 3,550.20 41.7 9,726.68 587.8  Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.5		24-Jul-11		74.5
24-Sep-11 3,550.20 41.7 9,726.68 587.8  Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.9	9	24-Aug-11		41.7
Calculation of post liquidation income tax  Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.9	10			41.7
Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.9				587.83
Interest Earned on Cheque Account: 9,726.6  Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.9		Calculation of post liquidation	income tax	
Used towards contribution -2,911.7  Balance interest transferred to Enc Asset Acc No. 1 6,814.9	<del>-</del>			9,726.68
Balance interest transferred to Enc Asset Acc No. 1 6,814.9				
		Balance interest transferred t	o Enc Asset Acc No. 1	
Income Tax Payable @ 28% 1,908.1				-,-3,00
		Income Tax Payable @ 28%		1,908.19
				-

	SAVING HANDS TRAINING (PTY) LTI			
	MASTER'S REFERENCE N	IUMBER: C1144/200	9	
	FIRST AND FINAL LIQUIDATION, DISTRI	BUTION AND CONTR	IBUTION ACCC	TAUC
<u> </u>	ANNEXU	IDE B		
	ANNEAG	TRL B		
APPO	RTIONMENT OF BOND OF SECURITY AND MASTER'S FEES	Realisations	Bond	Masters Fees
	Free Residue Account	-	-	-
	Encumbered Asset No 1	1,400,850.07 1,400,850.07	42,683.00 <b>42,683.00</b>	7,025.0
		1,400,650.07	42,083.00	7,025.0
	BOND OF SECURITY:			<del></del>
	Astra Brokers			
	Court Bond: Sum Insured: R2 200 000.00			
9-Dec-10	Premium Due for: 5/11/09 - 4/11/10	12,540.00	12	
	Renewal: Sum insured: R2 200 000-00			
9-Jun-11	Premium Due for: 5/11/10 - 4/11/11	12,540.00	13	
9-Dec-10	Asset cover: 17/3/10 - 17/6/10	1,012.60	14	
9-Dec-10	Asset cover: 17/6/10 - 17/9/10	1,012.60	15	
9-Dec-10	Asset cover: 17/9/10 - 17/12/10	1,012.60	16	······································
	Asset cover: 17/12/10 - 17/03 11	1,012.60	17	
30-Mar-11	Asset cover: 17/3/11 - 17/6/11	1,012.60	18	
	Renewal: Sum insured: R2 200 000.00			
	Premium Due for: 4/11/11 - 4/11/12	12,540.00		
		42,683.00		
	MASTERS FEES:			
	First R15,000	1,400,850.07	100.00	
	Total proceeds less R15,000.00	1,385,850.07		
	Divided by R5000	277.17		
	Every full R5000 X R25	277.00	6,925.00	
	Total Fee:		7,025.00	

			Defciency	1 053 236 41	T1000/200/T		•	1,053,236.41	1,053,236.41	
					- 180	130				
		0.450		1				•		
ATION)	ON ACCOUNT		Balloes	1.186.345.27				1,186,345.27		
TARY LIQUID	44/2009 CONTRIBUTION		Preferent Concurrent					-		
D (IN VOLUN	UMBER: C114 BUTION AND	BUTION AND	Preferent	•			77.4	ţ		
SAVING HANDS TRAINING (PTY) LTD (IN VOLUNTARY LIQUIDATION)	FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT	CLAIM	painoss	1,186,345.27				1,186,345.27		
SAVING HANDS TI	T AND FINAL LIQU			2,239,581.68				2,239,581.68		
	FIRS		Nature of Claim	Mortgage Bond	Acc No 8068273469	Relies				
			Claim Name and Address No of Creditor	1 Absa Bank Ltd	208 Jeppe Street	JOHANNESBURG, 2000				

## SAVING HANDS TRAINING (PTY) LTD (IN VOLUNTARY LIQUIDATION)

**MASTER'S REFERENCE NUMBER: C1144/2009** 

### FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

#### **AFFIDAVIT**

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

JF KLØPPER

SIGNED AND SWORN before me at STELLENBOSCH on this day of October 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

COMMISSIONER OF OATHS