MASTER'S REFERENCE NUMBER: C820/2009

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07) Blaauwklip Office Park Block 2 Webers Valley Road Stellenbosch (Also at Johannesburg) P O Box 820 Stellenbosch 7599

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Website: www.corprecover.co.za

MENTARY FIRST AND FINAL LIQUIDATION, DISTRIE	SUTION AND CONTRIBUT	ION ACCOUN					
RECONCILIATION							
	Breakdown						
Bank Balance		4,965.40					
Balance of cheque account as on: 21/04/2011	4,965.46						
Shortfall	1,068.41						
Less: recovered against dividend	-1,068.41	-					
		4,965.4					
To be paid upon Confirmation of Account		966.5					
Liquidator's Fee	542.59						
Allowances	399.00						
Masters Fees	25.00						
Provisions		1,103.0					
Bank Charges	750.00						
Advertising	125.00						
Bond of security - Renewal	228.00						
Post Liquidation Income Tax		330.6					
Per Annexure "A"	330.66						
Printing Assessment							
Distribution Account: Encumbered Asset No.1	<u> </u>	2,564.8					
Secured award to: First National Bank	3,633.30	2,304,0					
Less: Shortfall	-1,068.41						
Rounding correction		0.3					
		4,965.4					

	KINGVEST 1 (PTY MASTER'S REFERE	NCF N	IUMBER: C820/2	2009		
SUPP	LEMENTARY FIRST AND FINAL LIQUIDA	TION,	DISTRIBUTION	AND CONT	RIBUTION AC	COUNT
			ACCOUNT			
	- Rei X	<u> </u>				
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
		ealisat	<u>ions</u>			
	Interest earned: Per Annexure "A"	1	<u> </u>			-
	Per Annexure A					
	Total Output VAT					
	Provisions: First Account				875.00	875.0
	Bank Charges		750.00			
	Advertising Costs		125.00			
	ranta anning access					
	Shortfall					1,068.4
						1,943.4
	Bond of security:	<u>burse</u>	ments		-	_
	As per Annexure "B"		-			
						_
	Master's fees: As per Annexure "B"		-			
					-	
	Liquidator's Fee		_		-	
	10% on interest 10% on collections					
	Less VAT amount x 10% x 14%		-			
	Ecss VAT difficult X 1070 X 1170		-			
,	Bank charges:			45.69	326.38	372.0
	Per Annexure "A"		372.07			
	Advertising/Other:			15.02	282.32	297.3
02-Mar-11	Government Gazette Form F4		61.17			
30-Mar-11	Government Gazette Form F5		61.17			
	L Lombard (Services)		175.00			
	Post liquidation Income Tax due				-	
	Per Annexure "A"		-			
.	Allowances:			49.00	350.00	399.0
	Postage & Petties		399.00			
	Provisions:		-		875.00	875.0
	Bank Charges		750.00			
	Advertising Costs		125.00			
	Total Input VAT	-		109.72		<u> </u>
	Total Inpac VIII					
						1,943.4

	MACTED'C DE	FRENC	TD (IN LIQUIDAT E NUMBER: C820	/2009		-
	SUPPLEMENTARY FIRST AND FINAL LIQU	IDATIO	ON, DISTRIBUTIO	N AND CONTR	IBUTION ACCOU	NT
		RED AS	SET ACCOUNT NO	. 1		
	Encumbered:		Inlaines Duchavia			
	Immovable property: 132 & 133 Montana Agric	uiture F	loidings, Pretoria			
	Nature of Encumberance:					
	Mortgage bond in favour of First National Bank		Acc: 300001172264	13		
	· · · · · · · · · · · · · · · · · · ·					
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
			SATIONS			
	Proceeds			-	3,447.41	3,447.4
21-Jan-11	Duvenage De Villiers: Rates recovery		3,447.41			
					4 212 14	1 212 1
	Interest earned:		1 212 14	-	1,312.14	1,312.1
	Per Annexure "A"		1,312.14			
	Total Output VAT			-		
	your Carper ***					4,759.5
		DISBU	RSEMENTS			
	Bond of security:			28.00	200.00	228.0
	As per Annexure "B"		228.00			-
	Master's fees:			-	25.00	25.0
	As per Annexure "B"		25.00			
 .	Liquidator's Fee			66,63	475.95	542.5
	10% on interest earned/recovery		475.95			
			475.95			
	Total Input VAT			94.63		
				-	330.66	330.6
	Post liquidation Income Tax due	 	330.66	-	330.00	330.0
	Per Annexure "A"	 	330.00			
	Distribution Account:	-				
	Available for Distribution		3,633.30			
	Poul III Pint Notice of Book /	¥ 2\				3,633.3
	Secured award to: First National Bank (C	<u>.L Z)</u>				2,000.0

	KINGVEST 1 (PTY) LTD (IN LIC	QUIDATION)	
	MASTER'S REFERENCE NUMBER	R: C820/2009	BUTTON ACCOUNT
JPPLEMENTARY FIR	ST AND FINAL LIQUIDATION, DISTRI	BUITON AND CONTRI	BUITON ACCOUN
	ANNEXURE A		
			(Voucher 1)
	Schedule of interest earned and	bank charges	
	Bank: ABSA		•-
	Cheque Account Number: 407	7 645 1574	
Number	Statement dated	Interest	Charges
6	21-Jan-11	572.83	110.5
7	21-Feb-11	269.37	41.7
8	21-Mar-11	234.19	41.7
9	21-Apr-11	235.75	178.0
		1,312.14	372.0
	Calculation of post liquidation	income tax	
	Calculation of post inquidation	Interest Earned:	1,312.1
		Less 10%	
		Taxable Income	1,180.9
	+ Total taxable	capital gain per Ann C	_
		otal taxable income	1,180.9
-	Total post liquidation inc	ome tax due (28%)	330.6

KINGVEST 1 (PTY) LTD (IN LIQUIDATION)									
MASTER'S REFERENCE NUMBER: C820/2009 SUPPLEMENTARY FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT									
ANNEXI	ANNEXURE B								
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES Realisations Bond Masters Fe									
Free Residue Account	-		-						
Encumbered Asset No 1	4,759.55 4,759.5 5	228.00 228.00	25.0 25. 0						
	4,739.33	226.00	23.						
BOND OF SECURITY:									
Astra Brokers									
Renewal: Sum insured: R40 000-00									
Premium Due for: 24/08/2011 - 2012	228.00								
	228.00								
ALL COTTO O PET CO									
MASTERS FEES:	2 220 675 50								
Realisations: First Account	2,229,675.58								
Realisations: This Account	4,759.55 2,234,435.13	•							
	2,234,435.13								
First R15,000	2,234,435.13	100.00							
Total proceeds less R15,000.00	2,219,435.13								
Divided by R5000	443.89								
Every full R5000 X R25	443.00	11,075.00							
Total Fee:		11,175.00							
Less: Paid per First Account		-11,150.00							
		25.00							
To a Maximum of R25,000.00									

				GVEST 1 (PTY) LI							
	SUPPLEMENTARY FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT										
							AWAR		This Account		
Claim No	Name and Address of Creditor	Nature of Claim	Total	Secured	Preferent	Concurrent	Secured	Concurrent	Netto Secured Dividend	Deficiency	
1A	Dennis Moss Planners & Archite P O BOX 371 STELLENBOSCH, 7599	cs	1,058,618.38	-	-	1,058,618.38	-	113.58		1,058,504.80	
1	Biz Africa 1332 (Pty) Ltd (in lig) c/o Sanek Trust	Applicant Creditor	7,610,845.84	-	-	7,610,845.84	-	816.57		7,610,029.27	
	P O Box 3082 CAPE TOWN, 8000										
2	First National Bank PO Box 7791 JOHANNESBURG, 2000	Mortgage Bond (EA 1) Acc: 3000011722643	4,829,101.34	1,330,801.24	-	3,498,300.10	1,330,801.24	375.34	2,564.89	3,495,359.87	
			13,498,565.56	1,330,801.24	-	12,167,764.32	1,330,801.24	1,305.49	2,564.89	12,163,893.94	

MASTER'S REFERENCE NUMBER: C820/2009

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

JF KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this ____ day of May 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

COMMISSIONER OF OATHS

MASTER'S REFERENCE NUMBER: C820/2009

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, S MOODLIAR, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

S MOODLIAR	·
SIGNED AND SWORN before me at CAPE TOWN on this _ May 2011 by the Deponent who has acknowledged that si understands the contents of the Affidavit and she has dec has no objections in taking this oath, that she regards the binding on her conscience and she has uttered the follow swear that the contents of this Affidavit are true so help	he knows and lared that she is oath to be ing words: "I

COMMISSIONER OF OATHS

MASTER'S REFERENCE NUMBER: C820/2009

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, J APPIES, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

J APPIES

SIGNED AND SWORN before me at CAPE TOWN on this ____ day of May 2011 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

COMMISSIONER OF OATHS