X,

Original

IN THE HIGH COURT OF SOUTH AFRICA

(WESTERN CAPE HIGH COURT, CAPE TOWN)

CASE NO: 25756/10

BEFORE THE HON JUDGE KIRK-COHEN on 16 FEBRUARY 2011

In the matter of:

INDUSTRIAL DEVELOPMENT CORPORATION

OF SA LTD

Applicant

And

AFRICAN AIRLINES INVESTMENTS

Registration No. 2008/028536/07

ASSET HOLDINGS (PTY) LTD

Respondent

Registered office at Unit 2, Moore Stephens VDA Building, Cnr Techno Drive and Electron Crescent, Techno park, STELLENBOSCH

DRAFT ORDER

AFTER READING THE PAPERS AND HEARING COUNSEL ON BEHALF OF THE APPLICANT, THE FOLLOWING ORDER IS MADE:

1. The Respondent is placed under final liquidation.

BY ORDER OF THE COURT

COURT REGISTRAR

DENEYS REITZ L Timothy 021 405 1200 WESTERN CAPE HIGH COURT

2011 -02- 17.

CAPE TOWNWAMPSTAN

WES-KAAR POEMIC