AFRICAN AIRLINES INVESTMENTS ASSET HOLDINGS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C1374/2010

FIRST AND FINAL LIQUIDATION AND **CONTRIBUTION ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07) Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5430

Website: www.corprecover.co.za

Af	RICAN AIRLINES INVESTMENTS ASSET HOLDINGS (I	PTY) LTD (IN LIQUI	DATION
	MASIER'S REFERENCE NUMBER: C13	374/2010	DATION)
	FIRST AND FINAL LIQUIDATION AND CONTRI	BUTION ACCOUNT	
	RECONCILIATION		
·		Breakdown	
	Bank Balance		
	We are in the process of opening a bank account		
	Contribution		
	Contribution		6,268.70
			6 260 76
			6,268.70
	To be paid in due course		1 651 70
FR	Bond of security	228.00	1,651.70
FR	Government Gazette Form F1	65.10	
FR	Media 24 t/a Die Burger	507.66	
FR	Independent Newspapers	650.94	
FR	Second meeting attendance (H Klazen)	200.00	
		200.00	
	To be paid upon Confirmation of Account		3,349.00
	Liquidator's Fee	2,850.00	3,349.00
·	Allowances	399.00	
	Masters Fees	100.00	
	Duovisiano		
	<u>Provisions</u>		1,268.00
	Bank Charges	900.00	
	Advertising	140.00	
	Bond of security - Renewal	228.00	
		- - - - - - - - 	6,268.70

AFRICAN AIRLINES INVESTMENTS MASTER'S REFE	ASSET H	OLDINGS (PTY) LTD (IN L	IQUIDATION)	
FIRST AND FINAL LIQUI	DATION A	IND CONTRIBU	/2010 TION ACCO	UNT	
		ACCOUNT			
Details	Vchr	Breakdown	VAT	Excl VAT	Inci VAT
Contribution					
	- 				6,268
					6,268.
	Disbursen	nents			
Bond of security:			56.00	400.00	456
As per Annexure "A"		456.00		100.00	
Master's fees:					
As per Annexure "A"		100.00	-	100.00	100.
Liquidator's Fee					
Minimum Fee		2,500.00	350.00	2,500.00	2,850.
Advertising / Realisation costs					
Government Gazette Form F1			174.84	1,248.86	1,423.
Media 24 t/a Die Burger		65.10			
Independent Newspapers	1	507.66			
Second meeting attendance (H Klazen)	3	650.94			
meeting attendance (11 Klazell)	- 3 +	200.00			
Allowances:	++				
Postage & Petties		399.00	+	399.00	399.
Provisions:	+				
Bank Charges	++	000.00		1,040.00	1,040.
Advertising Costs		900.00 140.00			
Total Input VA	7		580.84		
			300.04		
					6,268.7

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AFRICAN AIRLINES INVESTMENTS ASSET HOLD MASTER'S REFERENCE NUMB	ED: C1274/2010	IN LIQUIDATION	ON)
FIRST AND FINAL LIQUIDATION AND	CONTRIBUTION A	CCOUNT	
	30111112D011011 A	CCOUNT	-
ANNEXURE A			
BOND OF SECURITY:			
Shackleton			
Court Bond: Sum Insured: R 40 000.00			
Premium Due for: 20/Dec/2010 - 20/Dec/2011	228.00	4	
Provision:			
Renewal: Sum insured: R 40 000.00			
Premium Due for: 20/Dec/2011 - 20/Dec/2012	228.00		
	456.00		
MASTERS FEES:			
Minimum Fee	100.00	100.00	
		100.00	

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Clai		AFRICAN AIRLINES INVI MAST FIRST AND FIN Nature of Claim Loan account 13,45	AIRLINES INVESTMENTS ASSET HOLDINGS (PTY) LTD (IN LIQUI MASTER'S REFERENCE NUMBER: C1374/2010 FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT Total Claim Sec Claim Pref Claim Concurrent Cla 13,455,156.45	IESTMENTS ASSET HOLDINGS (PTY) LTD (IER'S REFERENCE NUMBER: C1374/2010 MAL LIQUIDATION AND CONTRIBUTION A Claim Sec Claim Pref Claim Concu	DINGS (PTY BER: C1374, CONTRIBU Pref Claim	ESTMENTS ASSET HOLDINGS (PTY) LTD (IN LIQUIDATION) ER'S REFERENCE NUMBER: C1374/2010 AL LIQUIDATION AND CONTRIBUTION ACCOUNT Claim Sec Claim Pref Claim Concurrent Claim Await Sec State Await Sec State Await Sec State Sec State Sec State Await Sec State Sec State Sec State Sec State Await Sec State Sec State Await Sec State Sec State Await Sec State Sec State Sec State Await Sec State Sec State	Sec Award	Sec Pref Award Award	Contribution 6,268.70	Deficiency 13,461,425.15
	PO Box 784055 Sandton, 2146		13,455,156.45			13,455,156.45		•	6,268.70	13,461,425.15

AFRICAN AIRLINES INVESTMENTS ASSET HOLDINGS (PTY) LTD (IN LIQUADATION)

MASTER'S REFERENCE NUMBER: C1374/2010

FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint- Liquidator in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

JOHANNES FREDERICK KLOPPER

COMMISSIONER OF OATHS