MASTER'S CERTIFICATE

AFRICAN AIRLINES INVESTMENT OPERATIONS (PTY) LTD

C 1373/2010

This is to certify that

RAYMOND DAVID FENNER

has been relieved of his duties as liquidator in terms of Section 378(2) of the Companies Act 61 of 1973 and that

NTSHENQEDZENI ANTHONY MICHAEL TSHIVHASE and JOHANNES FREDERICK KLOPPER

is hereby appointed to act as sole Liquidator of the above Company.

ASST. MASTER OF THE HIGH COURT

(WESTERN CAPE HIGH COURT, CAPE TOWN)

MASTER'S OFFICE

CAPE TOWN

8000

RL

MASTER OF THE WESTERN CAPE HIGH COURT

CAPE TOWN

2011 -10- 1 1

KAAPSTAD

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