FINAL LIQUIDATION

IN THE HIGH COURT OF SOUTH AFRICA

(WESTERN CAPE HIGH COURT, CAPE TOWN)

CASE NO: 25753/10

BEFORE THE HON JUDGE KIRK-COHEN on 16 FEBRUARY 2011

In the matter of:

INDUSTRIAL DEVELOPMENT CORPORATION

OF SA LTD

Applicant

And

AFRICAN AIRLINES INVESTMENTS

Registration No. 2008/017277/07

OPERATIONS (PTY) LTD

Respondent

Registered office at Unit 2, Moore Stephens VDA Building, Cnr Techno Drive and

Electron Crescent, Techno Park, STELLENBOSCH
DRAFT ORDER

AFTER READING THE PAPERS AND HEARING COUNSEL ON BEHALF OF THE APPLICANT, THE FOLLOWING ORDER IS MADE:

The Respondent is placed under final liquidation. 1.

MESTERNI CAP THICH COURT 2011 -03- 16 WESTERN CAPE HIGH COUNTER KAAR HOT HOT

BY ORDER OF THE COURT

2011 -02- 17

CAPE TOWNIKAAPSTAD WES-KAAP HOE HOF

COURT REGISTRAR

DENEYS REITZ 330 **L Timothy** 021 405 1200