

DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT

CERTIFICATE OF APPOINTMENT OF PROVISIONAL LIQUIDATORS

[Companies Act, No 61 of 1973 (as amended); Close Corporations Act, No 69 of 1984]

No: C 1373/2010

This is to certify that

NTSHENGEDZENI ANTHONY MICHAEL TSHIVHASE, JOHANNES FREDERICK KLOPPER AND RAYMOND DAVID FENNER

are appointed Provisional Liquidators with the powers as set out in Section 386 subsection 1(a)(b)(c)(e) and 4(f) subject to the proviso thereto of Act No 61 of 1973 of the Company known as AFRICAN AIRLINES INVESTMENT OPERATIONS which has been placed under Provisional Liquidation by Order of the High Court of South Africa (Western Cape High Court, Cape Town) on 30 November 2010.

Signed at Cape Town on

DECEMBER 2010

2010 -12- 3 0

MASTER OF THE NIGH COURT

CATROLLU

MEESTER VAN DIE HO

Asst. Master of the Western Cape High Court, Cape Town

Date Stamp

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