

Masters Reference : T4003/01

CALL CORPORATION (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Liquidation: 6 August 2001

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T R U S T E E S

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 3 September 2002				144,432.09
	Deposit not yet received		[7]		13,088.83
	VAT refund from receiver of Revenue				10,278.01
	Expenses to be paid				
	Master's fees			1,075.00	
	Liquidator's fees:				
	Free Residue			21,310.54	
	VAT thereon			2,983.48	
	Second meeting costs			200.00	
	Advertising			247.95	
	Provisions			547.95	
	Bond of security			1,482.00	
	Taxed Bill of Costs		[3]	18,014.98	
	Awards:				
	Available for distribution	122,008.07			
	Awarded to:				
	Preferent creditors				
	Section 98 A (Employees)			71,947.93	
	Carried forward to Second account			50,000.00	
				167,809.83	167,798.93

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Debt Collected		[6]		193,221.71
	Proceeds of Sale of Movable Assets	16,893.02	✓ [8]		19,258.04
	Vat thereon	2,365.02			
	Deposit not yet received		[7]		13,088.83
	Interest				956.78
	VAT refund to be collected				10,278.01
	Expenses				
	Master's fees per apportionment			1,075.00	
	Liquidators fees				
	10% on Realization	19,322.17			
	10% on Realization	1,689.30			
	10% on Vat	236.50			
	Less 14% Thereon	-33.11			
		21,214.86			
	10 % on Interest	95.68		21,310.54	
	Vat thereon			2,983.48	
	Consulting Fees		[4]	10,830.00	
	Monies paid over Collected o.b.o		[5]	51,334.62	
	University of the Western Cape				
	Bond of security			1,482.00	
	Advertising & Vat			953.93	
	Auctioneers commission & Vat			1,937.58	
	Transport & Vat			1,278.63	
	Storage & Vat			2,493.04	
	Second meeting costs			200.00	
	Bank charges as per Schedule "B"			105.60	
	Balance Carried Over			95,984.42	236,803.37

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Balance brought forward			95,984.42	236,803.37
Expenses to be paid (Continued)				
Advertising:				
The Citizen	125.40	[9]		
Die Beeld	86.55			
Government Gazette	36.00		247.95	
Taxed bill of costs:				
Hofmeyr Herbstein		[3]	18,014.98	
Provisions				
Advertising	247.95			
Postage's & petties	150.00			
Bank charges	150.00		547.95	
Available for distribution			122,008.07	
			236,803.37	236,803.37

CALL CORPORATION (PTY) LTD (IN LIQUIDATION)
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Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Schedule "A"</u>				
	<u>Realizations</u>				
	Free residue				212,479.75
	Interest Earned @ Schedule"B"				956.78
					213,436.53
	<u>Master's fees</u>				
	On first	15,000.00		100.00	
	On balance	198,436.53		975.00	
				1,075.00	
	<u>Park Brokers</u>				
	Bond of security		[1]	741.00	
	Period 29/08/2001 - 29/08/2002				
	Bond of security		[2]	741.00	
	Period 29/08/2002 - 29/08/2003				
				1,482.00	

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	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Trust Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
1-Jul-02		286.97		57.60	
1-Aug-02		334.51		24.00	
1-Sep-02		335.30		24.00	
	Sub total	956.78	0.00	105.60	0.00
	TOTAL	956.78		105.60	

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<u>Schedule "C"</u>				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Proceeds of Sale of Movable Assets	19,258.04	2,365.02		
Liquidators fees	21,310.54		2,983.48	
Bond of security	1,482.00		182.00	
Advertising & Vat	953.93		117.15	
Monies Paid over collected o.b.o UWC	51,334.62		6,304.25	
Transport	1,278.63		157.02	
Storage	2,493.04		306.16	
Auctioneers commission & Vat	1,937.58		237.95	
Second meeting costs	200.00		24.56	
Bank charges as per Schedule "B"	105.60		12.97	
Advertising:	247.95		30.45	
Taxed bill of costs:	18,014.98		2,212.37	
Provisions	547.95		67.29	
	119,164.87	2,365.02	12,635.65	-10,270.63
		Net Vat Payable to S A R S		-10,270.63

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SCHEDULE "D": APPORTIONMENT					
	Realizations & VAT	Advertising & VAT	Storage & VAT	Transport & VAT	Commission & VAT
Call Corporation	19,258.04	953.93	2,493.04	1,278.63	1,937.58
Creative Administration	289,803.36	14,355.11	37,516.40	19,241.37	29,157.55
	309,061.40	15,309.04	40,009.44	20,520.00	31,095.13
Note : The assets of Call Corporation was sold together with the assets of Creative Administration (Pty) Ltd (In Liquidation) Masters Reference Number : T3504/01					

CALL CORPORA N (PTY) LTD (IN LIQUIDATION)
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Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Award			Distribution	Deficiency
					Secured	Preferent	Concurrent		
M M BOSHOF P O BOX 5536 HARRISON, 1725	Salary & Pension	14,311.89	2,960.52	11,343.37	0.00	2,968.52	0.00	2,113.67	13,457.04
O DRITS 25 BENONI WEG MACKENZIE PARK, 1501	Salary & Pension	6,598.35	1,860.00	4,738.35	0.00	1,860.00	0.00	1,324.37	6,062.72
N MJOKOVANA 58 MITCHELL STREET 4 Mitchell Cres/BEREA, 2098	Salary & Pension	4,738.35	4,738.35	0.00	0.00	4,738.35	0.00	3,373.83	3,373.83
DONALD THOMPSON THAPE P O BOX 1864 DIEPKLOOF	Salary & Pension	4,738.35	4,738.35	0.00	0.00	4,738.35	0.00	3,373.83	3,373.83
H WENTZEL P O BOX 1728 RANDBURG, 2125	Salary & Pension	16,650.76	3,453.61	13,197.15	0.00	3,453.61	0.00	2,459.06	15,656.21
J M BROTTON 107 LONG AVE TERNDALE RANDBURG, 2194	Salary & Pension	6,598.35	1,860.00	4,738.35	0.00	1,860.00	0.00	1,324.37	6,062.72

DISTRIBUTION ACCOUNT

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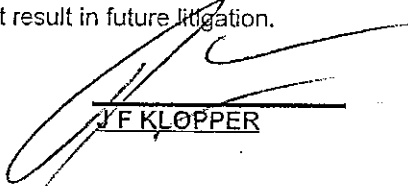
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

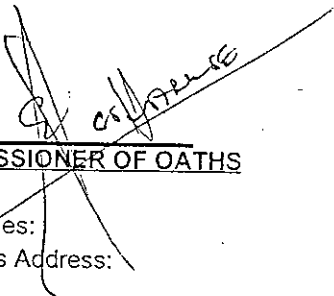
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. The only outstanding aspect is the realisation of certain movable assets. Recovery and realisation of these assets might result in future litigation.


J.F. KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 4th day of September 2001, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ERASMUS STEPHANUS HARMSE
Attorney/Prokureur RSA
Commissioner of Oaths
Kommisdaars van Ede
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