

Masters Reference : T4003/01

CALL CORPORATION (PTY) LTD (IN LIQUIDATION)

SECOND and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Court Order: 06 August 2001

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

CALL CORPORATION (PTY) LTD (IN LIQUIDATION)
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T 4003/01

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CALL CORPORATION (PTY) LTD (IN LIQUIDATION)
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Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher [R]	[R]
	Income			
	Balance at Absa as at 1 March 2005 Account no : 40-5560-6330			78,541.15
	Vat refund i.to first account			10,278.01
	Vat refund to be collected this account			1,759.22
	Expenses to be paid			
	Master's fees		325.00	
	Liquidator's fees - First Account			
	Free Residue		6,422.36	
	VAT thereon		899.13	
	Advertising i.r.o first account		247.95	
	Advertising this account		88.00	
	Provisions		355.00	
	Bond of security		741.00	
	Taxed Bill of Costs - cheques not yet presented		18,014.98	
	Tax on post liquidation income		1,300.71	
	Short payment of distribution in respect of first account to creditor no 2 O Brits		3.03	
	Awards:			
	Available for distribution	89,593.18		
	Awarded to:			
	Preferent creditors no 27 - 37 i.t.o Sect 98A(1)(a)(i)	46,077.10		
	Less advance awards paid	27,411.97	18,665.13	
	Short payment to preferent creditors i.t.o Sect 98A(1)(a)(i) on first account		40,541.01	
	Preferent creditors no 1 - 37 i.t.o Sect 98A(1)(a)(i)		2,975.07	
			90,578.38	90,578.38

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Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]
	Income			
	Brought forward from first account			49,989.10
	Interest			4,223.63
	Settlement in terms of Sect 26(1)		[5]	60,000.00
	VAT refund to be collected			1,759.22
	Expenses			
	Master's fees per apportionment			325.00
	Liquidators fees			
	10 % on settlement	6,000.00		
	10 % on Interest	422.36		6,422.36
	Vat thereon			899.13
	Consulting Fees	3,990.00	[1]	7,490.00
		3,500.00	[8]	
	Bond of security			2,223.00
	First Cost Consultants		[5]	4,657.15
	Taxation of Defenedant's Bill of cost			
	Nedbank service charges		[2]	165.00
	Bank charges as per Schedule "B"			1,566.21
	Advertising:			
	Government Gazette	36.00		887.20
	Government Gazette	36.00		
	Government Gazette	44.00		
	Registered Mail	313.30	[7]	
	Registered Mail	457.90	[6]	
	Advertising this account			
	Government Gazette	44.00		88.00
	Government Gazette	44.00		
	Provisions			
	Postage's & petties	150.00		355.00
	R5 per proved creditor	55.00		
	Bank charges	150.00		
	Tax on post liquidation income		"C"	1,300.71
	Available for distribution			89,593.18
				115,971.95
				115,971.95

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	Schedule "A"			
Date	Schedule "A"	[R]	Voucher [R]	[R]
	Realizations			
	Free residue			60,000.00
	Interest Earned @ Schedule "B"			4,223.63
				64,223.63
	Master's fees			
	Realisation on first Account		213,436.53	
	Realisation on this Account		64,223.63	
			277,660.16	
	On first	15,000.00	100.00	
	On balance	262,660.16	1,300.00	
			1,400.00	
	Less Masters Fees paid		1,075.00	
	Masters Fees payable this account		325.00	
	Park Brokers			
	Bond of security		[3]	741.00
	Period 29/08/2003 - 28/08/2004			
	Bond of security		[4]	741.00
	Period 29/08/2004 - 28/08/2005			
	Renewal			741.00
				2,223.00

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Schedule "B"				
Date	Schedule "B"	[R]	Voucher [R]	[R]
	Trust Bank	Interest		Bank charges
		Cheques	Call	Cheques
				Call
01-Oct-02		295.40		519.34
01-Nov-02		208.24		80.39
01-Dec-02		194.41		24.20
01-Jan-03		201.13		24.00
01-Feb-03		201.58		24.00
01-Mar-03		171.77		120.40
01-Apr-03		132.32		24.20
01-May-03		128.26		29.70
01-Jun-03		132.76		29.50
01-Jul-03		128.73		29.50
01-Aug-03		133.26		29.70
01-Sep-03		148.11		29.70
01-Oct-03		225.93		29.50
01-Nov-03		185.73		29.50
01-Dec-03		167.73		29.50
01-Jan-04		174.97		29.50
01-Feb-04		166.85		29.50
01-Mar-04		156.49		29.50
01-Apr-04		167.69		29.50
01-May-04		162.71		31.00
01-Jun-04		168.55		31.00
01-Jul-04		163.54		31.00
01-Aug-04		161.56		53.28
01-Sep-04		41.52		31.20
01-Oct-04		31.86		31.20
01-Nov-04		32.31		31.00
01-Dec-04		31.27		31.00
01-Jan-05		28.15		31.20
01-Feb-05		28.14		31.00
01-Mar-05		25.07		31.20
01-Apr-05		27.59		31.00
	Sub total	4,223.63	0.00	1,566.21
	TOTAL	4,223.63		1,566.21

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Schedule "C"

Vat Payable to the Receiver

[illegible]

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[illegible]

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8	S MAPLENI 411 NEWPORT FLAT 210 SCHEIDING STREET PRETORIA, 0001	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65
9	S H SHASHA P O BOX 6160 RIVONIA	Salary & Pension	5,978.35	4,738.35	1,240.00	0.00	2,490.80	0.00	0.00	63.30	0.00	2,554.10	6,041.65
10	B S WATERSON 280 KRETZCHMAR STR WESTBURY EXT 3 JOHANNESBURG, 2001	Salary & Pension	6,598.35	4,738.35	1,860.00	0.00	2,049.34	0.00	0.00	63.30	0.00	2,112.64	6,661.65
11	A MOODLEY P O BOX 2199 HALFWAY HOUSE 1685	Salary & Pension	6,598.35	4,738.35	1,860.00	0.00	2,049.34	0.00	0.00	63.30	0.00	2,112.64	6,661.65
12	M M ADAMS P O BOX 9193 PIMVILLE, ZONE 6 SOWETO, 1809	Salary & Pension	11,340.94	8,144.03	3,196.91	0.00	3,522.26	0.00	0.00	108.80	0.00	3,631.06	11,449.74
13	N MPYE P O BOX 2819 SUNNINGHILL, 2157	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65
14	P MOTLHABANE P O BOX 11507 B MOTLANA STREET ORLANDO WEST EXT	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65
15	L SENAONE 175 DENTON ROAD VILLAGE GREEN EXT 4 RIDGEWAY, 2091	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65

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16	M D MOLOI 2008 B NALEDI MODUTLWA STR	Salary & Pension	6,043.76	2,843.01	3,200.75	0.00	0.00	0.00	0.00	37.98	0.00	37.98	6,081.74
17	A M BAPELA 37 BLOCK B CIAWELO FLATS	Salary & Pension	6,598.35	4,738.35	1,860.00	0.00	2,049.34	0.00	0.00	63.30	0.00	2,112.64	6,661.65
18	T ZANTSI 31 CEDAR LODGE CEDAR STREET BRYANSTON EXT 3, 2021	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65
19	S JABOUR P O BOX 93 PINEGOWRIE, 2123	Salary & Pension	22,418.80	12,000.00	4,000.00	6,418.80	5,233.08	0.00	0.00	160.31	0.00	5,393.39	22,579.11
20	C C GROOTBOOM P O BOX 12 KWA HHLANGA	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65
21	T N MAKROTI 31 BALMORAL FLAT CEDAR STREET BRYANSTON EXT 3, 2021	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65
22	M M RICHARDS 257 LEOPARD ROCK 18 HENDRINA STR RIDGEWAY, 2091	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65
23	M BOXOZA 24 MARIOCA COURT CNR MINORS & CAVENDISH STREET, YEKVILLE	Salary & Pension	6,598.35	4,738.35	1,860.00	0.00	2,049.34	0.00	0.00	63.30	0.00	2,112.64	6,661.65

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24	R P KEKANA P O BOX 67584 BRYANSTON, 2021 RANDBURG, 2194	Salary & Pension	5,552.75	5,552.75	1,599.04	0.00	0.00	0.00	0.00	74.18	0.00	74.18	5,628.93
25	C E GOLDEN 24 NORTHWAY GREENHILLS RANDFONTEIN, 1759	Salary & Pension	76,031.36	12,000.00	4,000.00	60,031.36	0.00	0.00	0.00	180.31	0.00	180.31	76,191.67
26	P JAKO 17 VICTORIA LOFTS MAIN AVENUE RANDBURG	Salary	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	4,801.65
27	A J TREBBLE P O Box 1728 Randburg, 2125	Salary	4,975.27	4,975.27	0.00	0.00	0.00	0.00	0.00	66.46	0.00	66.46	8,584.12
28	L G TREBBLE P O Box 1728 Randburg, 2125	Salary	5,449.10	5,449.10	0.00	0.00	0.00	0.00	0.00	72.79	0.00	72.79	9,401.84
29	T BEES 57 Royal View Amplifier Street Radiokop Ext 13, 2194	Salary	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	8,175.48
30	A S LE ROUX 6 Sandpiper Street Florida, 1709	Salary & Pension	6,598.35	4,738.35	1,860.00	0.00	2,049.37	1,324.34	0.00	63.30	0.00	63.30	7,985.99
31	T VILAKAZI No 5 Bien Donne Street Pinelands Cape Town	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	0.00	63.30	0.00	63.30	8,175.48

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32	M NINGIZA 24 Equemy Gardens 149 Ronald Road, Montilaer Durban, 4004	Salary & Pension	4,738.35	4,738.35	0.00	0.00	0.00	0.00	3,373.83	63.30	0.00	3,437.13	8,175.48
33	L LIEBENBERG 16 Trollip Street Westdene, 2092	Salary & Pension	17,221.69	12,000.00	3,572.03	1,649.66	0.00	0.00	8,544.00	160.31	0.00	8,704.31	25,926.00
34	G MAMPUTA P O Box 675 Wits, 2075	Salary & Pension	69,776.14	12,000.00	4,000.00	53,776.14	0.00	0.00	8,544.00	160.31	0.00	8,704.31	78,480.45
35	S A NGAYI 5876 Zone 5 Diepkloof, 1862	Salary & Pension	6,598.35	4,738.35	1,860.00	0.00	0.00	0.00	3,373.71	63.30	0.00	3,437.01	10,035.36
36	K BOBOTYANE 73 Pansy Street Winchester Hills, Johannesburg, 2091	Salary	4,738.35	4,738.35	0.00	0.00	0.00	0.00	3,373.71	63.30	0.00	3,437.01	8,175.36
37	T S PUPUMA 190 Lyndhurst Road Flat no 2, Lyndale	Salary & Pension	6,598.35	4,738.35	1,860.00	0.00	0.00	0.00	3,373.71	63.30	0.00	3,437.01	10,035.36
	Total		392,809.56	222,701.78	49,830.86	121,875.96	40,541.01	46,077.10	2,975.07	0.00	89,593.16	183,150.72	

Note : Claim no 27 - 37 reflects the distribution to employees in terms of Section 98A(3) of the Insolvency Act.
No claims were submitted by employees. Employees entitled to a distribution in terms of Section 98A (3) of the Insolvency Act, pursuant to the liquidator having verified the claims against the records of the company in liquidation

Advanced awards in respect of claim no 27 - 33 were paid to employees subsequent to confirmation of the first account and is reflected as preferent awards paid.

Correction of the distribution to employees in respect of their preferent claims i.e. Sect 98A(1)(a)(i) on first account are due to short payment.

Preferent awards to employees i.e. Sect 98A(1)(a)(i) in respect of this account (after corrections) are reflected as preferent awards this account

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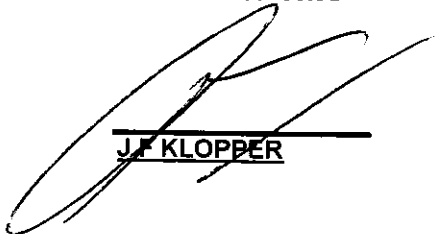
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

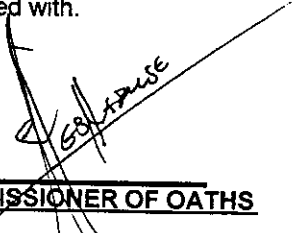
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


J.F. KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 5th day of May 2005, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ERASMUS STEPHANUS HARMSE
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 367, Oak Avenue,
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