

JK BRANDS SA (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: C874/2010

**SUPPLEMENTARY FIRST AND FINAL
LIQUIDATION AND DISTRIBUTION ACCOUNT**

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

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Wehsite: www.cornrecover.co.za

JK BRANDS SA (PTY) LTD (IN LIQUIDATION)			
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SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		17 004.87
	Balance of cheque account as on: 31-Dec-12	17 004.87	
			17 004.87
	To be paid		3 542.22
	HKT Properties	2 394.00	
	Park Village Auctions	1 148.22	
	To be paid upon Confirmation of Account		1 246.59
	Liquidator's Fee	797.59	
	Allowances	399.00	
	Masters Fees	50.00	
	Provisions		1 368.00
	Bank Charges	1 000.00	
	Advertising	140.00	
	Bond of security - Renewal	228.00	
	Post Liquidation Income Tax		1 959.00
	As per Free Residue	1 959.00	
	Distribution Account:		
	Free Residue Account		8 889.06
	Section 99 Preferent Awards	8 889.06	
			17 004.87

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FREE RESIDUE ACCOUNT

	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations						
	Interest earned:					
	Per Annexure "A"		1 963.67		6 996.43	6 996.43
	Per Annexure "A"		5 032.76			
	Provisions in terms of First & Final Account					
	Bank Charges		1 000.00		1 140.00	1 140.00
	Advertising		140.00			
	Bond of Security					
	Provision in terms of First and Final Account		13 680.00		10 260.00	10 260.00
	Less: Paid		-3 420.00			
	<i>Total Output VAT</i>			-		
						18 396.43
Disbursements						
	Bond of security:					
	As per Annexure "B"		228.00	28.00	200.00	228.00
	Master's fees:					
	As per Annexure "B"		50.00	-	50.00	50.00
	Liquidator's Fee					
	10% on interest earned		699.64	97.95	699.64	797.59
	Bank charges:					
	Per Annexure "A"		1 241.98	152.52	1 089.46	1 241.98
	Advertising / Other Costs:					
09-Nov-12	Government Gazette Form F4		69.05	310.96	2 221.14	2 532.10
09-Nov-12	Government Gazette Form F5		69.05			
	HKT Properties - Storage	1	2 394.00			
	Shortfall per First Account (EA4) - not recovered		1 159.70			1 159.70
	Allowances:					
	Postage & Petties		399.00	49.00	350.00	399.00
	Provisions:					
	Bank Charges		1 000.00	-	1 140.00	1 140.00
	Advertising Costs		140.00			
	<i>Total Input VAT</i>			638.43		
	Post Liquidation Income Tax					
	28% on R6 996.43		1 959.00		1 959.00	1 959.00
	Available for Distribution					
	Section 99 Preferent Awards		8 889.06			8 889.06
						18 396.43

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ANNEXURE A

Schedule of interest earned and bank charges

Bank: ABSA				Bank: ABSA		
Cheque Account Number: 407 667 6100				Investment account		
Number	Statement dated	Interest	Charges	Date	Action	Capital
23	31-Jul-12	12.20	46.50			
24	31-Aug-12	8.02	46.50		Balance as at:26/06/12	495 714.67
25	30-Sep-12	1.97	46.50			
26	31-Oct-12	95.58	46.50		Balance as at: 28/09/12	500 747.43
27	30-Nov-12	972.43	46.50			
28	31-Dec-12	873.47	1 009.48		Interest earned	5 032.76
		1 963.67	1 241.98			

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ANNEXURE B			
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES	Realisations	Bond	Masters Fees
Free Residue Account	6 996.43	228.00	50.00
	6 996.43	228.00	50.00
BOND OF SECURITY:			
Park Brokers			
Court Bond: Sum Insured: R40 000.00			
Premium Due for: 20/08/2013 - 2014	228.00		
	228.00		
Realisations			
Per First Account	698 717.66		
This Account	6 996.43		
	705 714.09		
MASTERS FEES:			
First R15,000	705 714.09	100.00	
Total proceeds less R15,000.00	690 714.09		
Divided by R5000	138.14		
Every full R5000 X R25	138.00	3 450.00	
Less: Paid in terms of First and Final Account		-3 500.00	
		50.00	

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Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				FIRST & FINAL AWARD			This Account	Deficiency
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Preferent		
1	Old Mutual Life Assurance Co P O Box 1366 UMHLANGA, 4320	Landlord's Lien (EA3)	127 273.18	43 002.15	-	84 271.03	43 002.15	-	-	-	84 271.03
2	Micor - Div of Supergroup Trading P O Box 361 ISANDO, 1600	Monies owing	283 781.08	-	-	283 781.08	-	-	-	-	283 781.08
3	REJECTED	-	-	-	-	-	-	-	-	-	-
4	Absa Bank Ltd P O Box 722 PINEGOWRIE, 2123	Landlord's Lien (EA4)	239 344.26	-	-	-	-	-	-	-	239 344.26
5	Mini-Cape Developments P/L P O Box 5448 TYGERVALLEY, 7536	Landlord's Lien (EA1)	131 589.95	54 584.95	-	77 005.00	54 584.95	-	-	-	77 005.00
6	Absa Bank Ltd P O Box 722 PINEGOWRIE, 2123	Landlord's Lien (EA4)	277 198.62	-	-	-	-	-	-	-	277 198.62
7	Old Mutual Life Assurance Co P O Box 695 CAPE TOWN, 8000	Landlord's Lien (EA2)	229 017.61	38 724.51	-	190 293.10	38 724.51	-	-	-	190 293.10
8	SARS Cape Mail, 8076	VAT Ref 4680223056	238 603.78	-	238 603.78	-	-	180 757.62	8 889.06	-	48 957.10
*W1	A Kumppasamy P O Box 60082 PHOENIX, 4068	Section 98A	2 975.00	-	2 975.00	-	-	2 975.00	-	-	-
*W2	Candice Herman 114 Sonata Street STEENBERG, 7945	Section 98A	3 348.21	-	3 348.21	-	-	3 348.21	-	-	-
*W3	Christina Pearce 20 De Wet Street BELLVILLE SOUTH, 7530	Section 98A	10 863.10	-	10 250.00	613.10	-	10 250.00	-	-	613.10

[illegible]

[illegible]

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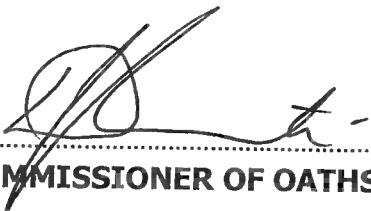
AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.



.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this 23 day of January 2013 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".



.....
COMMISSIONER OF OATHS

DIRK JACOBUS KOTZÉ
ATTORNEY / CONVEYANCER
13 KELKIEWYN STREET
STELLENBOSCH
7600

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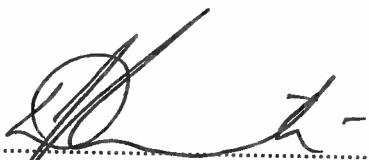
AFFIDAVIT

I, the undersigned, HILLARY ANNE PLAATJIES, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.



.....
HILLARY ANNE PLAATJIES

SIGNED AND SWORN before me at STELLENBOSCH on this 23
day of January 2013 by the Deponent who has
acknowledged that she knows and understands the contents of the
Affidavit and she has declared that she has no objections in taking this
oath, that she regards this oath to be binding on her conscience and
she has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".



.....
COMMISSIONER OF OATHS

DIRK JACOBUS KOTZÉ
ATTORNEY / CONVEYANCER
13 KELKIEWYN STREET
STELLENBOSCH
7600

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AFFIDAVIT

I, the undersigned, KEVIN KIEWITZ, in my capacity as Joint Liquidator
in the above matter, do hereby make oath and say that the foregoing
is a true and correct account of my administration of the estate and
that, to the best of my knowledge and belief there are no further assets
to be realised or matters to be attended to.


.....
KEVIN KIEWITZ

SIGNED AND SWORN before me at _____ on this
_ 4 day of March 2013 by the Deponent who
has acknowledged that he knows and understands the contents of the
Affidavit and he has declared that he has no objections in taking this
oath, that he regards this oath to be binding on his conscience and he
has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

ANNENE REBB
Commissioner of Oaths
Practising Attorney, R.S.A.
Office 518, 5th Floor, Tygerlake Building
Carl Cronje Drive, Tygerfalle
Tygervally, Bellville, Cape Town

