

INSOLVENT ESTATE: RJ PIETERS

MASTER'S REFERENCE NUMBER: C7/2009

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)
Blaauwklip Office Park Block 2
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INDEPENDENT

CORPORATE RECOVERY ADVISORS

INSOLVENT ESTATE: RJ PIETERS			
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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		28 367.91
	Balance of cheque account as on: 01/04/2010	28 367.91	
	Movable assets (Outstanding balance)		9 100.00
FR	Furniture sold for	15 500.00	
	Received: 11/12/09	-1 400.00	
	Received: 04/01/2010	-1 500.00	
	Received: 02/02/2010	-1 000.00	
	Received: 01/03/2010	-1 500.00	
	Received: 30/03/2010	-1 000.00	
			37 467.91
	To be paid in due course		26 671.30
FR	Van der Spuy & Vennote	9 762.61	
EA3	Minde Schapiro & Smith: Rates & taxes (incl int & admin)	12 206.69	
EA3	Minde Schapiro & Smith: Mount Royal Home Owners Associa	4 702.00	
	To be paid upon Confirmation of Account		43 305.54
	Trustee's Fee	39 284.62	
	Contribution/shortfall set off	-3.08	
	Allowances	399.00	
	Masters Fees	3 625.00	
	Provisions		2 063.00
	Bank Charges	600.00	
	Advertising	1 235.00	
	Bond renewal provision	228.00	
	Distribution Account:		
	Encumbered Asset No.1		6 427.58
	Secured award to: Motor Finance Corporation	131 427.58	
	Less: Interim award paid on 09/10/2009	-125 000.00	
	Encumbered Asset No.2		5 871.68
	Secured award to: First National Bank	255 871.68	
	Less: Interim award paid on 01/02/2010	-250 000.00	
	Encumbered Asset No.3 (Section 89 cost recoverable)		-46 871.19
	Secured award to: First National Bank	188 228.81	
	Less: FNB retained purchase price	-235 100.00	
			37 467.91

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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT						
FREE RESIDUE ACCOUNT						
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT	
Realisations						
Interest earned:			-	321.24	321.24	
Per Annexure "A" (excl St 4 + 5)	1	321.24				
Movable assets:			-	15 500.00	15 500.00	
Furniture	2	15 500.00				
<i>Total Output VAT</i>			-			
Contribution // Shortfall						3.08
						15 824.32
Disbursements						
Bond of security:			23.22	165.84	189.05	
As per Annexure "B"		189.05				
Master's fees:			-	79.36	79.36	
As per Annexure "B"		79.36				
Trustee's Fee			221.50	1 582.12	1 803.62	
10% on interest		32.12				
10% on movables		1 550.00				
		1 582.12				
Bank charges:			-	659.97	659.97	
Per Annexure "A"		659.97				
Taxed bill of cost			716.77	9 045.84	9 762.61	
Van der Spuy & Vennote	3	9 762.61				
Realisation Cost: MJO			22.40	160.00	182.40	
10-Oct-09 MJO Valuation: MJO Inv MJO 04410	4	182.40				
Advertising:			112.16	801.14	913.30	
09-Oct-09 Government Gazette Form F1	5	53.20				
30-Sep-09 Media 24 t/a Die Burger	6	439.33				
30-Sep-09 Independent Newspapers	7	420.77				
Allowances:			49.00	350.00	399.00	
Postage & Petties		399.00				
Provisions:			-	1 835.00	1 835.00	
Bank Charges		600.00				
Advertising Costs		1 235.00				
<i>Total Input VAT</i>			1 145.04			
						15 824.32

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Acc: 06128667

156 146,86

INSOLVENT ESTATE: RJ PIETERS						
MASTER'S REFERENCE NUMBER: C7/2009						
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT						
ENCUMBERED ASSET ACCOUNT NO. 2						
Encumbered:						
Immovable Property: Chancery Lane 156, Uitzicht Kraaifontein						
Nature of Encumbrance:						
Mortgage bond in favour of First National Bank			Acc: 300 000 975 96 83			
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT	
REALISATIONS						
Proceeds			-	305 000.00	305 000.00	
29-Jan-10	Minde Schapiro & Smith	9a	305 000.00			
Occupational interest			-	11 230.68	11 230.68	
29-Jan-10	Minde Schapiro & Smith	9b	11 230.68			
<i>Total Output VAT</i>			-			
						316 230.68
DISBURSEMENTS						
Bond of security:			464.06	3 314.71	3 778.77	
As per Annexure "B"			3 778.77			
Asset Cover			124.65	890.35	1 015.00	
29-Sep-09	Park Makelaars: 10/3/2009-10/9/2009 (½ share)	10	507.50			
02-Nov-09	Park Makelaars: 10/9/2009-10/3/2010 (½ share)	11	507.50			
Master's fees:			-	1 586.25	1 586.25	
As per Annexure "B"			1 586.25			
Trustee's Fee			1 438.23	10 273.07	11 711.30	
3% on sale of immovable property			9 150.00			
10% on occupational interest			1 123.07			
			10 273.07			
Realisation Cost:			5 190.77	37 076.92	42 267.69	
14-Oct-09	MJO Valuation: Inv MJO 04153	12	1 624.50			
14-Oct-09	MJO Advertising: Inv MJO 04674	13	13 155.24			
29-Jan-10	Minde Schapiro & Smith: Commission	9c	13 908.00			
29-Jan-10	Minde Schapiro & Smith: Rates & taxes	9d	6 761.61			
29-Jan-10	Minde Schapiro & Smith: Levies	9e	6 818.34			
<i>Total Input VAT</i>			7 217.71			
Distribution Account:						
Available for Distribution			255 871.68			
Secured award to: First National Bank (Ct 2)						255 871.68
INTERIM DIVIDEND: R250 000-00						316 230.68

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ENCUMBERED ASSET ACCOUNT NO. 3						
Encumbered:						
Immovable property: Erf 9569 at Mount Royal, Malmesbury			Vacant Erf			
Nature of Encumbrance:						
Mortgage bond in favour of First National Bank			Acc: 6 2067 241 796			
Details			Vchr No.	Breakdown	VAT	Excl VAT
						Ind VAT
REALISATIONS						
Proceeds:				-	235 100.00	235 100.00
Minde Schapiro & Smith			14a	235 100.00		
<i>Total Output VAT</i>				-		
						235 100.00
DISBURSEMENTS						
Bond of security:				345.00	2 464.30	2 809.31
As per Annexure "B"				2 809.31		
Asset Cover						
29-Sep-09	Park Makelaars: 10/3/2009-10/9/2009 (½ share)		10	507.50	124.65	890.35
02-Nov-09	Park Makelaars: 10/9/2009-10/3/2010 (½ share)		11	507.50		
Master's fees:				-	1 179.29	1 179.29
As per Annexure "B"				1 179.29		
Trustee's Fee				987.42	7 053.00	8 040.42
3% on sale of immovable property				7 053.00		
				7 053.00		
Realisation Cost:				4 154.22	29 672.96	33 827.18
22-Jan-10	MJO Valuation: Inv MJO 04152		15	1 809.75		
14-Oct-09	MJO Advertising: Inv MJO 04675		16	15 108.74		
	Minde Schapiro & Smith: Rates & taxes (Incl int & admi		14b	12 206.69		
	Minde Schapiro & Smith: Mount Royal Home Owners As		14c	4 702.00		
<i>Total Input VAT</i>				5 611.29		
Distribution Account:						
Available for Distribution				188 228.81		
Secured award to: First National Bank (Ct 1)						188 228.81
FNB RETAINED R235 100-00						235 100.00

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FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT			
ANNEXURE A			
			(Voucher 1)
Schedule of interest earned and bank charges			
Bank: Absa			
Cheque Account Number: 407 407 5956			
Number	Statement dated	Interest	Charges
1	19-Jun-09	-	19.00
2	1-Jul-09	0.03	38.12
3	1-Aug-09	0.02	55.62
4	1-Sep-09	118.91	38.12
5	1-Oct-09	507.95	109.02
6	1-Nov-09	152.29	75.91
7	1-Dec-09	29.85	37.50
8	1-Jan-10	26.97	37.50
9	1-Feb-10	22.46	39.20
10	1-Mar-10	42.80	170.78
11	1-Apr-10	46.82	39.20
12	1-May-10		
		948.10	659.97

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ANNEXURE B			
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond
			Masters Fees
	Free Residue Account	15 821.24	189.05
	Encumbered Asset No 1	155 520.00	1 858.37
	Encumbered Asset No 2	316 230.68	3 778.77
	Encumbered Asset No 3	235 100.00	2 809.31
		722 671.92	8 635.50
	BOND OF SECURITY:	-	
	Park Brokers		
	Court Bond: Sum Insured: R1 200 000-00		
29-Sep-09	Premium Due for: 13/2/2009 - 2010	6 840.00	17
03-Mar-10	Renewal: Sum insured: R275 000-00	1 567.50	18
	Premium Due for:13/2/2010 - 2011		
	Renewal: Sum insured: R40 000-00	228.00	
	Premium Due for:13/2/2011- 2012		
		8 635.50	
	MASTERS FEES:		
	First R15,000	722 671.92	100.00
	Total proceeds less R15,000.00	707 671.92	
	Divided by R5000	141.53	
	Every full R5000 X R25	141.00	3 525.00
	Total Fee:		3 625.00
	To a Maximum of R25,000.00		

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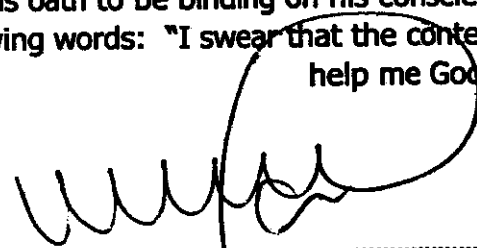
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION
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AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.


.....
JF KLOPPER

SIGNED AND SWORN before me at STELLENBOSCH on this 19th day of April 2010 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".


.....
COMMISSIONER OF OATHS

MADRI WILSON
COMMISSIONER OF OATHS
JUR-PRACTISING ATTORNEY, RSA
7 HILLSIDE WAY, RIDGEWORTH
BELLVILLE, RSA

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**FIRST AND FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

AFFIDAVIT

I, the undersigned, HILLARY ANNE PLAATJIES, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.



.....
HA PLAATJIES

SIGNED AND SWORN before me at STELLENBOSCH on this 19th
day of APRIL 2010 2010 by the Deponent who has
acknowledged that she knows and understands the contents of the
Affidavit and she has declared that she has no objections in taking this
oath, that she regards this oath to be binding on her conscience and
she has uttered the following words: "I swear that the contents of this
Affidavit are true so help me God".



.....
COMMISSIONER OF OATHS
MADRI WILSON
COMMISSIONER OF OATHS
NON-PRACTISING ATTORNEY, RSA
7 HILLSIDE WAY, RIDGEWORTH
BELLVILLE, RSA