

**AFRICA CELLULAR MANUFACTURERS (PTY) LTD
(IN LIQUIDATION)**

(Registration Number 2004/022860/07)

Master's Reference Number G.648/2013

First & Final Liquidation Account

Date of Liquidation

23 January 2013

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

Tel: +27 011 991 5500
Fax: +27 011 991 5506
www.bdo.co.za



AFRICA CELLULAR MANUFACTURERS PROPRIETARY LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.648/2013

FIRST AND FINAL LIQUIDATION ACCOUNT

INDEX

<u>PAGE NUMBER</u>	<u>DESCRIPTION</u>
1 - 2	Liquidation Account
3	<u>Schedule "A"</u> Master's Fee Calculation & Bond of Security
4	<u>Schedule "B"</u> Bank charges & Interst
5	<u>Schedule "C"</u> Tax Schedule
6	Distribution Account
7 - 8	Affidavit duly signed by Liquidator
9 - 12	Voucher numbers 1 - 8
13	Bank statements

AFRICA CELLULAR MANUFACTURERS PROPRIETARY LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.648/2013

FIRST AND FINAL LIQUIDATION ACCOUNT

	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance:				
	Standard Bank - 372228739	10,514.28	24/06/19		10,514.28
	<u>EXPENSES</u>				
	Master's Fees			100.00	
	Liquidator's Fees			2,612.80	
	Free Residue	2,500.00			
	VAT thereon	375.00			
	Less: Meeting attendance	-262.20	1		
	Bond of Security			1,600.00	
	BDO - recovery for costs			597.72	
	South African Revenue Service			0.00	
	Income Tax	0.00			
	VAT	0.00			
	Provisions			5,603.76	
	Amount available for distribution			0.00	
				10,514.28	10,514.28
				0.00	

AFRICA CELLULAR MANUFACTURERS PROPRIETARY LIMITED (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G.648/2013					
FIRST AND FINAL LIQUIDATION ACCOUNT					
	<u>FREE RESIDUE ACCOUNT</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Debtor Collected	11,232.00			11,232.00
	Interest earned on bank account		"B"		0.00
	<u>EXPENSES</u>				
	Master's fees		"A"	100.00	
	Bank charges		"B"	0.00	
	<u>Liquidator's Fees</u>			2,500.00	
	10% on sale of movable assets	1,123.20			
	10% on interest earned	0.00			
	Minimum Liquidator's fee	2,500.00			
	VAT on Liquidator's fees @ 15%			375.00	
	Bond of Security		"A"	1,600.00	
	<u>Admin Costs</u>			1,053.24	
	Government Gazette	37.82	2		
	Citizen	417.70	2		
	Courier costs	285.00	3		
	Beeld	312.72	8		
	<u>Provisions :</u>			5,603.76	
	Government Printer (Section 406(3))	37.83			
	Government Printer (Section 409(2))	37.83			
	Bank charges	800.00			
	Storage of records for 6 years	4,428.10			
	Postage & petties	300.00			
	SARS - Income Tax		"C"	0.00	
	SARS - VAT		"C"	0.00	
	Amount available for distribution			0.00	
				11,232.00	11,232.00

AFRICA CELLULAR MANUFACTURERS PROPRIETARY LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.648/2013

FIRST AND FINAL LIQUIDATION ACCOUNT

	<u>SCHEDULE "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				11,232.00
	Interest Earned				0.00
					11,232.00
	<u>Master's fees</u>				
	First R15 000-00	-15,000.00		100.00	
		-15,000.00			
	On Balance	0.00		0.00	
				100.00	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security</u>				
	Period : 08/07/2013 - 07/07/2014			228.00	
	Period : 08/07/2014 - 07/07/2015			228.00	
	Period : 08/07/2015 - 07/07/2016			228.00	
	Period : 08/07/2016 - 07/07/2017		4	228.00	
	Period : 08/07/2017 - 07/07/2018		7	228.00	
	Period : 08/07/2018 - 07/07/2019		6	230.00	
	Period : 08/07/2019 - 07/07/2020		5	230.00	
				1,600.00	

AFRICA CELLULAR MANUFACTURERS PROPRIETARY LIMITED (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : G.648/2013					
FIRST AND FINAL LIQUIDATION ACCOUNT					
	<u>SCHEDULE "B"</u>				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Standard Bank	Interest Cheques		Bank charges Cheques	Call
06/19	Statement number 00	-			
		-	-	-	-
	Total	0.00		0.00	

AFRICA CELLULAR MANUFACTURERS PROPRIETARY LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.648/2013

FIRST AND FINAL LIQUIDATION ACCOUNT

SCHEDULE "C"				
Tax Schedule				
VAT number:				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue:				
Sale of movable assets	11,232.00	1,379.37	-	
Bank charges	-		-	
Liquidator's fees -	2,875.00		- 375.00	
Bond of Security -	1,600.00		- 196.49	
Second Meeting Costs -	1,053.24		- 129.35	
Total	5,703.76	1,379.37	- 700.84	678.53
VAT PAYABLE TO RECEIVER				678.53
Income Tax on post liquidation Income -				
		Free Residue		
Interest		-		
Occupational Interest				
Less Bank charges		-		
Less Liquidator's fees		-		
CGT due per 1st L&D		-		
Taxable income		-		
TAX @ 28%	-	-		

AFRICA CELLULAR MANUFACTURERS PROPRIETARY LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.648/2013

FIRST AND FINAL LIQUIDATION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ANGELENE POOLE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


A POOLE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 26th day of July 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

CARLI HUMAN
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
Clearview Office Park
Unit B5 Wilhelmina Avenue
Constantia Kloof, 1709

AFRICA CELLULAR MANUFACTURERS PROPRIETARY LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.648/2013

FIRST AND FINAL LIQUIDATION ACCOUNT

LIQUIDATORS' AFFIDAVIT

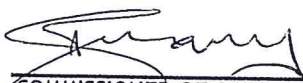
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

SHIRISHKUMAR JIVAN KALIANJEE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


SJ KALIANJEE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 1ST day of AUGUST 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

A i (Bert) Surmany BCom BAcc CA (SA)
Commissioner of Oaths RSA
1st Floor, 6 Sturdee Avenue,
Rosebank 2196, Johannesburg
Tel: +27 (11) 447 6072 Fax: +27 86 631 2979