

**CERES MEAT PACKERS (PTY) LIMITED (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C15/2009

**SECOND AND FINAL LIQUIDATION,
DISTRIBUTION AND CONTRIBUTION ACCOUNT**

Care of:

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)

Blaauwklip Office Park Block 2

Webers Valley Road Stellenbosch (Also at Johannesburg)

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CERES MEAT PACKERS (PTY) LIMITED (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C15/2009			
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	Bank Balance		248,673.00
	Balance of cheque account as on: 01/11/2012	16,986.03	
	Balance of Call account as at 05/11/2012	231,686.97	
	Outstanding Transaction:		-9,804.00
	D Aucamp	7,410.00	
	HKT Properties (Storage)	2,394.00	
	Shortfall	2,230.61	-
	Recovered against interest earned	-2,230.61	
			238,869.00
	To be paid upon Confirmation of Account		19,264.90
	Liquidator's Fee	18,865.90	
	Allowances	399.00	
	Masters Fees (Maximum paid in 1st Account)	-	
	Provisions		1,830.50
	Bank Charges	750.00	
	Bond renewal	940.50	
	Advertising	140.00	
	Post Liquidation Income Tax (Ref: 9576070149)		36,387.66
	Per Annexure "A": On interest received	22,967.31	
	<i>Plus underpaid in First Account</i>	13,420.35	
	VAT Payable to SARS (Reg Number: 472 019 0737)		2,131.09
	Per Free Residue Account	-288.49	
	Per Encumbered Asset Account no.3	-2,165.12	
	Per Encumbered Asset Account no.4	4,584.70	
	Distribution Account:		
	Encumbered Asset No.3		176,506.97
	Secured award to: BKB	189,927.32	
	<i>Less: overpaid in 1st Account</i>	-13,420.35	
	Encumbered Asset No.4		2,747.87
	Secured award to: ABSA Bank (Ct 28)	32,747.87	
	Less: interim award paid 08/11/2011	-30,000.00	
			238,869.00

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SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT						
FREE RESIDUE ACCOUNT						
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations						
	Provisions: First Account			-	870.00	870.00
	Bank Charges		750.00			
	Advertising Costs		120.00			
	Shortfall (Recovered against interest earned: Ann A)					2,230.61
						3,100.61
Disbursements						
	Bond of security:			-	-	-
	As per Annexure "B"		-			
	Master's fees:			-	-	-
	As per Annexure "B"		-			
	Liquidator's Fee			-	-	-
	10% on interest earned		-			
	Less VAT amount x 10% x 14%		-			
	Bank charges:			216.95	1,549.64	1,766.59
	Per Annexure "A"	1	1,766.59			
	Advertising/Other:			22.54	160.97	183.51
11-Nov-10	Government Gazette Form F4		61.17			
13-Dec-10	Government Gazette Form F4		61.17			
17-Feb-11	Government Gazette Form F2	2	61.17			
14-Dec-10	Casual Services	3	150.00		150.00	150.00
	Post liquidation Income Tax due			-	-	-
	Per Annexure "A": On interest received		-			
	Allowances:			49.00	350.00	399.00
	Postage & Petties		399.00			
	Provisions:			-	890.00	890.00
	Bank Charges		750.00			
	Advertising Costs		140.00			
	Total Input VAT			288.49		
	VAT Payable to SARS			-	-	-288.49
	Total Output VAT		-			
	Total Input VAT		-288.49			
						3,100.61

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MASTER'S REFERENCE NUMBER: C15/2009						
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT						
ENCUMBERED ASSET ACCOUNT NO. 3						
Encumbered:		Nature of Encumbrance:				
Debtors		1st Cession in favour of BKB				
		2nd Cession in favour of ABSA Bank				
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT	
REALISATIONS						
Carried forward from 1st Account						141,747.46
Proceeds:			-	9,750.00		9,750.00
08-Nov-10	Namibia	2,000.00				
22-Nov-10	Namibia	2,000.00				
02-Dec-10	Namibia	5,750.00				
Interest earned:			-	88,909.52		88,909.52
Per Annexure "A"	1	88,909.52				
<i>Total Output VAT</i>			-			
					240,406.98	
DISBURSEMENTS						
Bond of security:			205.12	1,465.16		1,670.28
As per Annexure "B"		1,670.28				
Master's fees:			-	-		-
As per Annexure "B"		-				
Liquidator's Fee			1,381.23	9,865.95		11,247.18
10% on collections & interest earned		9,865.95	-1,381.23			
Less VAT amount X 10% X 14%		-				
		9,865.95				
Other costs:			1,960.00	14,000.00		15,960.00
11-Aug-10	HKT Properties (Storage)	4	2,736.00			
17-Feb-11	HKT Properties (Storage)	5	1,710.00			
31-Jan-12	HKT Properties (Storage)	6	1,710.00			
21-Nov-12	HKT Properties (Storage)	7	2,394.00			
22-Nov-12	D Aucamp		7,410.00			
23-Nov-11	Casual Services	8	800.00		800.00	800.00
<i>Total Input VAT</i>			2,165.12			
VAT Payable to SARS			-	-		-2,165.12
Total Output VAT		-				
Total Input VAT		-2,165.12				
Post liquidation Income Tax due			-	22,967.31		22,967.31
Per Annexure "A": On interest received		22,967.31				
Distribution Account:						
Available for Distribution		189,927.32				
Secured award to BKB						189,927.32
					240,406.98	

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SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT						
ENCUMBERED ASSET ACCOUNT NO. 4						
	Encumbered:		Nature of Encumbrance:			
	Vehicle		Instalment sale in favour of ABSA Bank (Ct 28) (Acc: 69170698)			
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	Proceeds:			8,350.88	59,649.12	68,000.00
30-May-11	Carl Stassen Auc	9a	68,000.00			
	<i>Total Output VAT</i>			8,350.88		
						68,000.00
DISBURSEMENTS						
	Bond of security:			141.38	1,009.84	1,151.22
	As per Annexure "B"		1,151.22			
	Master's fees:			-	-	-
	As per Annexure "B"		-			
	Liquidator's Fee			935.63	6,683.09	7,618.72
	10% on sale of movables		6,800.00			
	Less VAT amount X 10% X 14%		-116.91			
			6,683.09			
	Realisation Cost:			2,666.68	19,047.72	21,714.40
30-May-11	Carl Stassen Auctioneers: Commission	9b	9,302.40			
30-May-11	Carl Stassen Auctioneers: Transport	9c	670.00			
30-May-11	Carl Stassen Auctioneers: Storage	9d	11,542.50			
30-May-11	Carl Stassen Auctioneers: Valuation cost	9e	199.50			
07-Apr-11	Independent Trustees: Courier cost (Special N	10	63.60	22.48	160.61	183.09
27-Jul-11	Independent Trustees: Courier cost (Doc's)	11	119.49			
	<i>Total Input VAT</i>			3,766.18		
	VAT Payable to SARS			-	-	4,584.70
	Total Output VAT		8,350.88			
	Total Input VAT		-3,766.18			
	Distribution Account:					
	Available for Distribution		32,747.87			
	Secured award to: ABSA Bank (Ct 28)					
	Capital Claim		68,054.54			
	Secured Award					32,747.87
	Interim award: R30 000-00					68,000.00

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MASTER'S REFERENCE NUMBER: C15/2009							
SECOND AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT							
ANNEXURE A							
							(Voucher 1)
Schedule of interest earned and bank charges							
Bank: ABSA				Bank: ABSA (Call)			
Cheque Account Number: 407 322 9209							
Number	Statement dated	Interest	Charges		Capital movements	Date	Amount
18	01-Jul-10	37.64	59.70				
19	01-Aug-10	312.06	59.70		Value as at	09-Jun-10	3,515,631.61
20	01-Sep-10	47.81	85.86		Withdrawal	23-Jul-10	-620,000.00
21	01-Oct-10	26.80	39.20		Withdrawal	29-Nov-10	-5,000.00
22	01-Nov-10	24.36	39.20				2,890,631.61
23	01-Dec-10	10.84	119.23				
24	01-Jan-11	779.23	295.95				
25	01-Feb-11	355.69	41.75		Final withdrawal	07-Dec-10	-2,966,815.31
26	01-Mar-11	320.38	47.45				
27	01-Apr-11	482.73	41.75			Interest earned	76,183.70
28	01-May-11	481.44	41.75				
29	01-Jun-11	505.02	41.75				
30	01-Jul-11	581.72	102.80				
31	01-Aug-11	598.83	41.75				
				Bank: ABSA (Call)			
					Capital movements	Date	Amount
32	01-Sep-11	599.84	41.75				
33	01-Oct-11	581.68	41.75				
34	01-Nov-11	602.27	41.75		Investment	16-Feb-12	225,000.00
35	01-Dec-11	534.89	41.75				225,000.00
36	01-Jan-12	538.35	41.75				
37	01-Feb-12	539.32	46.50		Value at	05-Nov-12	231,686.97
38	01-Mar-12	263.74	81.50				
39	01-Apr-12	8.82	46.50			Interest earned	6,686.97
40	01-May-12	8.52	46.50				
41	01-Jun-12	8.78	46.50				
42	01-Jul-12	8.48	46.50				
43	01-Aug-12	5.92	46.50				
44	01-Sep-12	1.45	46.50				
45	01-Oct-12	1.40	46.50				
46	01-Nov-12	1.45	46.50				
		8,269.46	1,766.59				
	Interest on cheque account		8,269.46				
	Interest on call account 1		76,183.70				
	Interest on call account 2		6,686.97				
	Total Interest received		91,140.13				
	Used towards contribution (FR)		-2,230.61				
	Interest to be allocated to EA3		88,909.52				
Allocation of interest an income tax							
		Realisation	Interest	Inc tax (int)			
	Encumbered Asset 3		88,909.52	22,967.31			
		-	88,909.52	22,967.31			
				28% tax			
	Interest Earned:		91,140.13				
	Less 10%		-9,114.01				
	Taxable Income (interest)		82,026.12	22,967.31			
	Total taxable income		82,026.12				
	Total post liquidation income tax due (@28%)		22,967.31	22,967.31			

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ANNEXURE B				
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	-	-	-
	Encumbered Asset No 3	98,659.52	1,670.28	-
	Encumbered Asset No 4	68,000.00	1,151.22	-
		166,659.52	2,821.50	-
	BOND OF SECURITY:			
	Park Brokers			
	Court Bond: Sum Insured: R165 000-00			
29-Jun-11	Premium Due for: 19/01/2011 - 2012	940.50	12	
	Renewal: Sum insured: R165 000-00			
21-Feb-12	Premium Due for: 19/01/2012 - 2013	940.50	13	
	Renewal: Sum insured: R165 000-00			
	Premium Due for: 19/01/2013 - 2014	940.50		
		2,821.50		
	MASTERS FEES:			
	Maximum paid per 1st Account			

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Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				AWARD: 1st Account		AWARD:2nd	Deficiency
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Secured	
1	ABSA Bank	Acc: 4052092524	1,424,332.37							
	PO Box 5181	Acc: 3019939976	1,078,672.32							
	JOHANNESBURG, 2000		2,503,004.69							
		interest (See EA2:1st L&D)	438,048.19							
			2,941,052.88							
		EA2 (Mortgage Bond)		2,941,052.88			2,941,052.88	-		-
2	ABSA Bank	Acc: 3016669609	2,036,337.90							
	PO Box 5181	EA1 (Movable Assets)		634,267.24	-	-	634,267.24	-		1,402,070.66
	JOHANNESBURG, 2000	EA3 (Cession of debtors)								
3	David Aucamp	Sec 98A	46,162.37		19,076.92	27,085.45	-	-		46,162.37
4	Fransiena February	Sec 98A	987.81		987.81	-	-	-		987.81
5	Hanlie Bohlmann	Sec 98A	12,625.42		12,625.42	-	-	-		12,625.42
6	Anna Barry	Sec 98A	4,270.69		4,270.69	-	-	-		4,270.69
7	Sandisiswe Dibinkonzo	Sec 98A	762.07		762.07	-	-	-		762.07
8	Ra-Eeza Hendricks	Sec 98A	5,748.98		5,748.96	-	-	-		5,748.98
9	Maria Kaptein	Sec 98A	14,512.86		14,512.86	-	-	-		14,512.86
10	Bonisile Koloi	Sec 98A	2,832.63		2,832.63	-	-	-		2,832.63
11	Marcha Lottering	Sec 98A	16,923.81		16,923.81	-	-	-		16,923.81
12	Paulus Mbonjwa	Sec 98A	4,294.40		4,294.40	-	-	-		4,294.40
13	Dudley Miller	Sec 98A	1,369.76		1,369.76	-	-	-		1,369.76
14	Rudolf Peres	Sec 98A	12,862.30		12,862.30	-	-	-		12,862.30
15	Arnold Sefoor	Sec 98A	1,865.40		1,865.40	-	-	-		1,865.40
16	Flora Sekels	Sec 98A	1,937.94		1,937.94	-	-	-		1,937.94
17	Desire Seroot	Sec 98A	10,143.39		10,143.39	-	-	-		10,143.39
18	Abraham Stuurman	Sec 98A	3,384.61		3,384.61	-	-	-		3,384.61
19	Gillmore Tromp	Sec 98A	28,002.75		25,579.68	2,423.08	-	-		28,002.75
20	Peter Daniel Uys	Sec 98A	17,539.53	-	17,539.53	-	-	-		17,539.53
21	Jeanene Vergotine	Sec 98A	7,457.74		7,457.74	-	-	-		7,457.74
22	Gracey Van Rooyen	Sec 98A	4,911.76		4,911.76	-	-	-		4,911.76
23	F Windvogel	Sec 98A	14,470.78		14,470.78	-	-	-		14,470.78
24	Meat to Market (Pty) Ltd (t/a M2M)	Goods sold	3,473,681.92		-	3,473,681.92	-	-		3,473,681.92
25	Blue Dot Packaging (Pty) Ltd	Goods sold	254,069.87		-	254,069.87	-	-		254,069.87
26	BKB	Claim	3,206,215.79	1,404,272.93	-	1,801,942.86		-		1,801,942.86
	PO Box 2002	EA2 (Mortgage Bond)					1,214,345.61			
	PORT ELIZABETH, 6065	EA3 (Cession of debtors)							189,927.32	
27	MTL Labels & Finishing t/a Label Techn	Goods sold	46,466.11	-	-	46,466.11	-	-		46,466.11
28	ABSA Bank	Acc: 69170698	68,054.54	32,747.87	-	-	-	-	32,747.87	35,306.67
	PO Box 5181	EA4 (Instalment sale)								
	JOHANNESBURG, 2000	(Relies)								
29	ABSA Bank	Acc: 66630124	42,750.12	-	-	-	-	-	-	42,750.12
	PO Box 5181	(Relies)								
	JOHANNESBURG, 2000									
			12,281,696.13	5,012,340.92	183,558.46	5,605,669.29	4,789,665.73	-	222,675.19	7,269,355.21

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**SECOND AND FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.
Debt collections reflected in EA3 is certified as true and correct.

.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this _____ day of November 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

**CERES MEAT PACKERS (PTY) LIMITED (IN
LIQUIDATION)**

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**SECOND AND FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

AFFIDAVIT

I, the undersigned, P CAROLUS, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

Debt collections reflected in EA3 is certified as true and correct.

.....
P CAROLUS

SIGNED AND SWORN before me at Cape Town on this _____ day of November 2012 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS