visional Liquidation

IN THE HIGH COURT OF SOUTH AFRICA
[WESTERN CAPE HIGH COURT, CAPE TOWN]

Case No: 25886/09

CAPE TOWN, On Tuesday 15 December 2009

Before the Honourable Ms Justice Allie

In the matter between:

STREVOR PHILIP GLAUM N.O.

First Applicant

RYNETTE PIETERS N.O.

Second Applicant

(in their capacities as the duly appointed Provisional Liquidators of Biz Africa 1332 (Pty) Ltd (In Liquidation)

and

GNIKPROP 1 (PTY) LTD (Registration No: 2006/014508/07)

Respondent

Registered Address and Principal Place of Business at 42 Malherbe Street, Wellington, Western-Cape Province.

ORDER

HAVING READ THE PAPERS FILED OF RECORD and having heard counsel for the Applicants an order is made in the following terms:

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- T it Respondent is placed under a provisional order of winding-up in the hands of the Master of this Honourable Court.
- That a Rule Nisi is issued calling upon all interested parties to show cause on Friday the 29th of January 2010, if any, to the above Honourable Court, as to why:
 - 2.1 Respondent should not be placed under a final order of winding-up; and
 - 2.2 Why the costs of this application, at the scale as between attorney and client, should not be costs in the winding-up of Respondent;
- 3. That service of this order be effected by:
 - 3.1 The Sheriff of this Honourable Court or his lawful deputy on the registered office of Respondent;
 - 3.2 Prepaid certified mail on all known creditors of Respondent with claims exceeding R5 000,00;
 - 3.3 One publication in each of the following newspapers:
 - 3.3.1 The Cape Times:
 - 3.3.2 Die Burger;

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- On the employees of Respondent, if any, by affixing a copy of this order unto a notice board at the entrance to Respondent's main place of business;
- 3.5 Applicant's attorneys of record on the South African Revenue Services.
- 4. Further and/or Alternative relief.

BY THE ORDER OF THE COURT

COURT REGISTRAR

1 7 DEC 2009

CAPE TOWNKAAPSTAD

GRIFFIER: HOOGGEREGSHOE