PROVISIONAL LIQUIDATION

IN THE HIGH COURT OF SOUTH AFRICA (CAPE OF GOOD HOPE PROVINCIAL DIVISIO

CASE NUMBER:

3570/04

Before the Honourable Mr Justice Van Reenen Friday 7 May 2004

In the matter between:

JOHANNES JOSIAS ALBERTUS SMITH

First Applicant

BARUCH CONSULTANTS (PTY) LTD

Second Applicant

and

SHALEV INVESTMENTS LTD

Respondent

(Reg. no. 2000/015488/06)
Principal place of business at 4 Vanbro Cente, 16 Michau Street, STRAND Western Ca

ORDER

HAVING HEARD COUNSEL for the Applicants and having read the papers filed of record,

IT IS ORDERED AS FOLLOWS:

- That Respondent is placed under provisional liquidation in the hands of the Master of the High Court;
- 2. That a rule *nisi* is issued calling upon Respondent and all other persons REGISTRAR: HIGH COURT concerned to appear and show cause, if any, to the above Honourable

2004 -05 0 7

CAPE TOWNKATESTAD
GRIFFER: HOOGGEREGSHOF

Court on Friday 4 June 2004 at 10h00, or so soon thereafter as Counsel may be heard, as to why:

- 2.1 the Respondent should not be placed under final liquidation; and
- 2.2 the costs of this application should not be costs in the liquidation of the Respondent;
- 3. A copy of this order shall be served:
 - 3.1 On the Respondent at its registered address;

3. By registered post on all known creditors of the Respondent with claims in excess of R5000,00;

M

3.3

***Attentively by one publication in each of the "Sunday Times" and "Rapport" newspapers;



3.4 Upon the Receiver of Revenue.



4. The Respondent shall be entitled to anticipate the return date of Friday

June 2004 on not less than 48 hours notice to First and Second

Applicants.

10K

By Order

COURT REGISTRAR

Deon Beukman Attorneys c/o 6 De Beer Attorneys CAPE TOWN

/avz