

Masters Reference : G207/08

***BLACK TOP PLANT COMPANY (PTY) LIMITED
(IN LIQUIDATION)***

FIRST LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 4 March 2008

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : hansk@corprecover.co.za

PO Box 21341, Helderkruijn, 1733
Unit B5, Clearview Office Park, 77 Wilhelmina
Road, Constantia Kloof, Roodepoort

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

**BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08**

INDEX

<u>PAGE NO</u>	<u>DESCRIPTION</u>	<u>SCHEDULE</u>
1 - 4	Liquidation Account	
5	Calculations	A
6	Interest and Bank Charges	B
7	VAT payable to the Receiver	C
8	Apportionment	D
9	Proceeds of rental of equipment	E
10	Calculation of Secured creditors interest	F
11 - 14	Distribution Account	
15 - 19	Signed Affidavits by Joint Liquidators	
20 - 52	Vouchers 1 to 33	
53	Bank Statements	

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER 6 207/08

Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Estate Account				32,929,103.26
	Absa 407 126 6390	2,456,442.57	3/22/2009		
	Absa 206 8300 919	1,568,010.25	12/20/2008		
	Absa 206 850 7656	4,177,990.37	3/2/2009		
	Absa 206 892 6002	3,000,000.00	3/2/2009		
	RMB call deposit	21,726,660.07	2/13/2009		
	Expenses to be paid				
	Master's fees			25,000.00	
	Liquidator's fees:			4,005,835.69	
	Enc.Asset no.1	4,005,835.69			
	VAT thereon			560,817.00	
	Receiver of Revenue		"C"	3,757,422.56	
	Awards:				
	Enc. Asset no 1			24,099,896.02	
	Free Residue Balance carried over to 2nd Account			480,131.99	
			0.00	32,929,103.26	32,929,103.26

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Balance carried over from Encumbered Assets Account no 1				675,011.88
	Expenses				
	Storage			15,390.00	
	March-June 2008	3,420.00	2		
	July to August 2008	5,130.00	12		
	Sept to Oct 2008	3,420.00	19		
	Nov & Dec 2008	3,420.00	27		
	Taxed Bill of cost (1/3 of Bill)			206,098.71	
	1/3 of Pagel Schulenberg	105,866.26	3		
	1/3 of Frese Moll	100,232.45	28		
	Bank charges as per Schedule "B"			656.20	
	Advertising			227.62	
	Citizen	174.42	15		
	Beeld				
	Government Printer	53.20	13		
	Receiver of Revenue		"C"	-27,492.64	
	Balance carried over to 2nd Account			480,131.99	
				675,011.88	675,011.88

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G 207/08

Encumbered Asset Account 1

Dealing with the proceeds of the sale of equipment, the fruits of the rental thereof, all subject to the security of Tosas (Pty) Ltd, encumbered under a perfected notarial bond

Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Proceeds of sale				35,931,881.12
	Jetpark Auction no 1	23,910,918.00	8		
	Jetpark Auction no 2	1,719,106.32	4		
	Witbank Auction	74,341.68	6		
	Linbro Park July Auction	415,785.01	22		
	Linbro Park August Auction	6,782,465.11	16		
	Linbro Park Oct Auction	2,175,120.00	24		
	Linbro Park Nov Auction	854,145.00	32		
	Proceeds of vehicle rental income		"E"		2,692,358.49
	Interest earned per apportionment		"D"		2,051,893.53
	Expenses				
	Masters Fees		"D"	25,000.00	
	Liquidator's fees			4,005,835.69	
	10% on Realization	3,593,188.11			
	10% on rental income	269,235.85			
	10 % on interest	205,189.35			
	Less Spendiff adjustment	(61,777.62)			
	Vat thereon			560,817.00	
	Bond of security per apportionment		"D"	285,000.00	
	Cost of auctions			5,363,970.45	
	Jetpark Auction no 2	298,757.77	5		
	Witbank Auction	7,434.17	7		
	Jetpark Auction no 1	3,041,387.42	9		
	Jetpark Miscellaneous Expenses	112,720.63	10		
	Helderkruijn Loss Adjusters	2,394.00	18		
	Linbro Park July expenses	120,808.50	23		
	Linbro Park October expenses	571,672.00	25		
	Linbro Park August expenses	1,018,881.08	30		
	Linbro Park November expenses	189,914.88	33		
	Outstanding Enatis licence fees		31	1,108,363.58	
	Refund Tosas expenses		11	740,175.18	
	Refund D & T Trust		17	2,275.00	
	Pagel Schulenberg Attorneys	24,379.54	20	24,873.14	
		404.56	26		
		89.04	29		
	Receiver of Revenue		"C"	3,784,915.21	
	Balance carried over			15,901,225.25	40,676,133.14

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Encumbered Asset Account 1					
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Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Balance Brought forward			15,901,225.25	40,676,133.14
	Awarded to secured creditor- Tosas			24,099,896.02	
	Capital	20,300,589.96			
	Interest	3,799,306.06	"F"		
	Balance careid over to Free Residue Account			675,011.88	
				40,676,133.14	40,676,133.14

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER 6 207/08

SCHEDULE "A"- CALCULATIONS					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free residue				0.00
	Encumbered Asset no.1				35,931,881.12
	Interest Earned @ Schedule"B"				2,051,893.53
					37,983,774.65
	Master's fees				
	Maximum			25,000.00	
	Park Brokers				
	Bond of security				
	Period 4/2008 to 4/2009		1	285,000.00	
				285,000.00	

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
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SCHEDULE "B" - INTEREST AND BANK CHARGES					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
		Interest			Bank charges
		Current	RMB Call	Absa Call	Cheques
Apr-08		1,828.47			
May-08		3,528.42			16.90
Jun-08		3,929.70			58.00
Jul-08		5,272.75			53.00
Aug-08		5,317.08			58.00
Sep-08		10,952.21			82.55
Oct-08		801.06			82.55
Nov-08		12,271.03			53.00
Dec-08		14,186.54			53.00
Jan-09		13,804.91		68,010.25	53.00
Feb-09		7,300.87	1,726,660.07		57.00
				177,990.37	89.20
	Sub total	79,192.84	1,726,660.07	246,000.62	656.20
	TOTAL	2,051,893.53			656.20

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER 6 207/08

SCHEDULE "D": APPORTIONMENT					
	Realizations	Bond of Security	Masters fees	Proceeds of Rental Income	Interest Earned
Free Residue	0.00	0.00	0.00	0.00	0.00
EA 1	35,931,881.12	285,000.00	25,000.00	2,692,358.49	2,051,893.53
	35,931,881.12	285,000.00	25,000.00	2,692,358.49	2,051,893.53

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER C 207/08

SCHEDULE "E": Proceeds of rental of equipment

Date	Voucher	Pre-Liquidation	Post Liquidation	Details
8-Apr-08	B/S	266,828.40		Roadspan
8-Apr-08	B/S	223,443.65		Roadspan
10-Apr-08	B/S	100,000.00		Add a home
30-Apr-08	B/S	66,673.59		Roadspan
12-May-08	B/S	293,797.95		Roadspan
2-Jun-08	B/S	81,011.25		Stefanutti & Bressan
13-Aug-08	14		315,813.06	Black Top Surfaces
21-Oct-08	B/S		2,872.80	Boitshoko Road
5-Nov-08	21		1,276,937.79	Alpha Taxiway rental
12-Feb-09	B/S		64,980.00	Alpha Taxiway rental
Total		1,031,754.84	1,660,603.65	

SCHEDULE "F": Calculation of Secured creditors Interest

Capital amount of claim 20,300,589.96 as at 31 January 2008

Interest is calculated at the prime interest rate charges by Absa Bank from time to time

MONTH	DAYS	INTEREST RATE	CAPITAL AMOUNT	INTEREST	TOTAL CAP&INT
Feb-08	28	15.50%	20,300,589.96	241,382.36	20,541,972.32
Mar-08	31	15.50%	20,541,972.32	270,422.40	20,812,394.72
Apr-08	30	15.50%	20,812,394.72	265,144.21	21,077,538.93
May-08	31	15.50%	21,077,538.93	277,472.81	21,355,011.73
Jun-08	30	15.00%	21,355,011.73	263,280.97	21,618,292.70
Jul-08	31	15.00%	21,618,292.70	275,411.13	21,893,703.83
Aug-08	31	15.00%	21,893,703.83	278,919.79	22,172,623.61
Sep-08	30	15.00%	22,172,623.61	273,381.11	22,445,984.73
Oct-08	31	15.00%	22,445,984.73	285,955.70	22,731,940.42
Nov-08	30	15.00%	22,731,940.42	280,256.80	23,012,197.22
Dec-08	31	14.50%	23,012,197.22	283,386.78	23,295,584.01
Jan-09	31	14.50%	23,295,584.01	286,886.84	23,582,480.84
Feb-09	28	13.50%	23,582,480.84	244,224.05	23,826,704.89
Mar-09	31	13.50%	23,826,704.89	273,191.12	24,099,896.02
				3,799,306.06	

UNITED STATES DEPARTMENT OF JUSTICE
FEDERAL BUREAU OF INVESTIGATION
WASHINGTON, D. C. 20535

BOZOLAN BAWAN ENKREKUR

Distribution Account		Particulars of Claim		Total Amount of Claim	Secured Claim	Preferent Claim	Secured Award	Concurrent Claim	Concurrent Award	Deficiency
Claim No	Creditors' Particulars	Particulars of Claim		Total Amount of Claim	Secured Claim	Preferent Claim	Secured Award	Concurrent Claim	Concurrent Award	Deficiency
1	Tosas (Pty) Limited P O Box 14159 WADEVILLE 1422	Unlimited Suretyship for the indebtedness of Black Top Surfaces (Pty) Limited Interest on claim		20,300,589.96	24,099,896.02	0.00	24,099,896.02	0.00	0.00	0.00
2-68	<i>Claims withdrawn at meeting of creditors, not submitted for proof</i>									
69	Wesbank, A Division of First Rand Bank P O Box 1066 JOHANNESBURG 2000	Instalment Sale Agreement CNX01125W Mercedes Benz ATEGO 1017/48(S)		317,280.76	317,280.76	0.00	0.00	0.00	0	317,280.76
70	Wesbank, A Division of First Rand Bank P O Box 1068 JOHANNESBURG 2000	Instalment Sale Agreement CNX01124X Ford Ranger 2.5 STD XL		152,487.93	152,487.93	0.00	0.00	0.00	0	152,487.93
71	Wesbank, A Division of First Rand Bank P O Box 1066 JOHANNESBURG 2000	Instalment Sale Agreement CNX01123A Ford Ranger 2.5 TD BAS		186,814.94	186,814.94	0.00	0.00	0.00	0	186,814.94
72	Wesbank, A Division of First Rand Bank P O Box 1068 JOHANNESBURG 2000	Instalment Sale Agreement CNX01122B Jaguar X-Type 3L		342,334.17	342,334.17	0.00	0.00	0.00	0	342,334.17
73	Wesbank, A Division of First Rand Bank P O Box 1068 JOHANNESBURG 2000	Instalment Sale Agreement CNX01121E Hino Profia 45-350		525,632.21	525,632.21	0.00	0.00	0.00	0	525,632.21
	Subtotal			25,624,446.03	25,624,446.03	0.00	24,099,896.02	0.00	0.00	1,524,550.01

FIRST REPUTATION DISTRIBUTION ACCOUNT
 MASTER REFERENCE NUMBER: 29708

Page 12

MASTERS REFERENCE NUMBER 0107 08

Page 13

THE QUALIFICATION DISTRIBUTION/ACCREDITATION
SYSTEMS REFERENCE NUMBER: 6107/98

Distribution Account

BLACK TOP PLANE COMPANY (PTY) LTD (IN LIQUIDATION)
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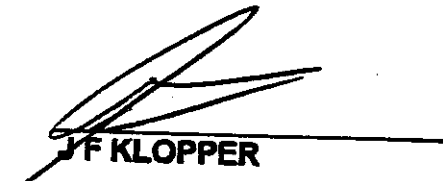
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

**JOHANNES FREDERICK KLOPPER;
THEODOR WILHELM VAN DEN HEEVER;
ENVER MOMAMED MOTALA;
KGASHANE CHRISTOPHER MONYELA &
CORNELIA MARIA CLOETE**

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company, realised to date, have been dealt with and reflected correctly in this account. The only outstanding matter is the location of- and realisation of missing vehicles.


J.F. KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 2nd day of April 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**ELIZABETH ILSE KOTZE
COMMISSIONER OF OATHS
PRACTISING ATTORNEY: RSA
TERTIUS MAREE ASSOCIATES
MERLOT HOUSE, BRANDWACHT
OFFICE PARK, STELLENBOSCH**
Page 15

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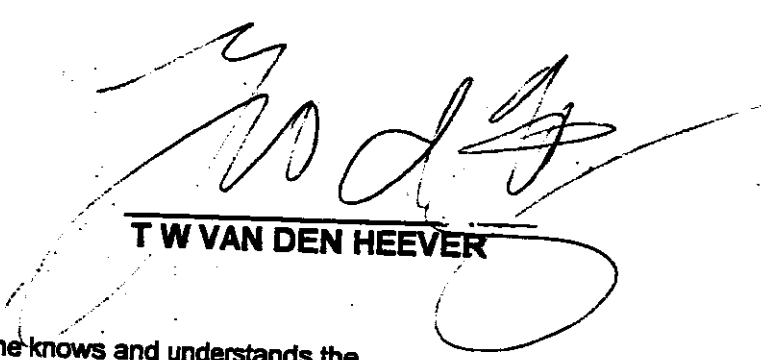
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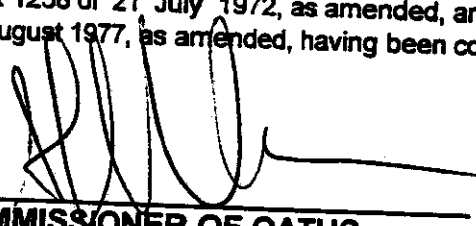
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T W VAN DEN HEEVER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Florida North on the 8th day of April 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

LUCINDA JANSEN VAN VUUREN
Attorney (LLB)
3rd Floor, Flora Centre
Ontdekkers Road, Florida North 1700

**BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
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Cloete

C M CLOETE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at *Pretoria* on the *31st* day of *March* 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

[Signature]

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**JOHAN CROUSE
KOMMISSAR S VAN EDE
COMMISSIONER OF OATHS
PRAKTISERENDE PROKUREUR RSA
PRACTISING ATTORNEY RSA
26^{STE} STRAAT STREET NO./NR.32
MENLO PARK
PRETORIA
Tel: (012) 346 5942**

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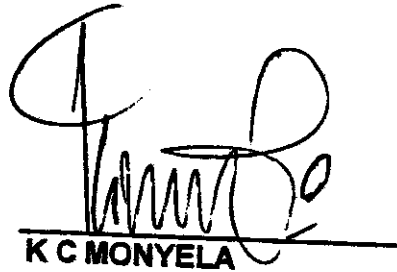
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K C MONYELA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 30th day of March 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ELSIE WAGNER
Kommissaris van Ede
Praktiserende Prokureur
Scorpiansbergweg 203
Pretoria
Tel: 012-3295775

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
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E M MOTALA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Kasebanik on the 20th day of April 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Bernard Michael Strauss
(Non-Practising Attorney)
108 Richmar Gardens
8 Boundary Road
Rouxville
Commissioner of Oaths
Page 17