

Masters Reference : G207/08

BLACK TOP PLANT COMPANY (PTY) LIMITED
(IN LIQUIDATION)

THIRD AND FINAL LIQUIDATION
AND
DISTRIBUTION ACCOUNT

Date of Liquidation : 4 March 2008

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : dawiev@corprecover.co.za

PO Box 21341, Helderkrui, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

**BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08**

INDEX

<u>PAGE NO</u>	<u>DESCRIPTION</u>	<u>SCHEDULE</u>
-----------------------	---------------------------	------------------------

1 - 4 Liquidation Account

5 Master's feeCalculation & Bond of security A

6 Interest and Bank Charges B

7 VAT payable to the Receiver C

8 - 11 Distribution Account

12 - 16 Signed Affidavits by Joint Liquidators

17 - 56 Vouchers 1 to 40

57 Bank Statements

58 Claims 87 to 89

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Estate Account				1 905 385.85
	ABSA 407 126 6390	719 953.34	2013/06/01		
	ABSA 206 993 9371	1 185 432.51	2013/05/13		
	ABSA 207 041 7186	0.00			
	Expenses to be paid				
	Master's fees			0.00	
	Provisions			31 938.10	
	Liquidator's fees:			34 795.15	
	Free Residue	34 795.13			
	I.t.o. 2nd account	0.02			
	VAT thereon			4 871.32	
	Receiver of Revenue		"C"	-42 175.80	
	VAT	-45 130.66			
	Income Tax	86 941.07			
	Payment on 28/02/13	-83 986.22	39		
	Bond of security			570 000.00	
	<u>Awards:</u>				
	Section 99A - SARS			1 305 957.09	
			0.00	1 905 385.85	1 905 385.85

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Amount b/f from 2nd account				2 406 166.12
	Interest earned per apportionment		"B"		347 951.26
	Expenses				
	Maridadi Trading CC	10 260.00	1	114 142.50	
		9 405.00	34		
		17 100.00	32		
		15 390.00	31		
		19 237.50	27		
		8 550.00	28		
		9 405.00	24		
		4 275.00	21		
		7 695.00	22		
		11 115.00	19		
		1 710.00	2		
	Advertisement			175.54	
	Government Gazette	53.20	3		
	Government Gazette	61.17	4		
	Government Gazette	61.17			
	Storage			64 980.00	
		5 130.00	5		
		5 130.00	6		
		3 420.00	7		
		3 420.00	8		
		3 420.00	9		
		3 420.00	15		
		5 130.00	16		
		3 420.00	17		
		3 420.00	20		
		3 420.00	23		
		3 420.00	25		
		3 420.00	26		
		3 420.00	29		
		3 420.00	36		
		3 420.00	37		
		3 420.00	38		
		5 130.00	18		
	Liquidator's fees			34 795.13	
	10 % on interest	34 795.13			
	Vat thereon			4 871.32	
	Flexi Movers		10	9 800.00	
	Delivery expense	2 000.00	11	3 995.00	
		570.00	12		
		570.00	30		
		570.00	35		
		285.00	13		
	Bank charges		"B"	2 652.30	

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

	Bond of security		"A"	1 140 000.00	
	Provisions			30 938.10	
	Advertising	158.10			
	Storage	30 780.00			
	Receiver of Revenue		"C"	41 810.42	
	Available for distribution to creditors			1 305 957.08	
				2 754 117.38	2 754 117.38

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

SCHEDULE "A"- CALCULATIONS					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free residue				0.00
	Interest Earned @ Schedule"B"				347 951.26
					347 951.26
	<u>Master's fees</u>				
	Maximum already paid in 1st account			0.00	
	<u>Park Brokers</u>				
	Bond of security				
	Period 4/2011 to 4/2012		14	28 500.00	
	Period 4/2012 to 4/2013		33	256 500.00	
	Period 4/2013 to 4/2014			285 000.00	
	Period 4/2014 to 4/2015		PROV	285 000.00	
				1 140 000.00	

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

SCHEDULE "B"- INTEREST AND BANK CHARGES

Date	Schedule "B"	[R]	Voucher	[R]	[R]
		Interest			Bank charges
		Current	RMB Call	Absa Call	Cheques
Aug-10	Statement number 28	1 672.58			39.20
Sep-10	Statement number 29	1 657.68			39.20
Oct-10	Statement number 30	1 435.65			39.20
Nov-10	Statement number 31	1 415.61			39.20
Dec-10	Statement number 32	562.42	19 235.95		39.20
Jan-11	Statement number 33	815.26			39.20
Feb-11	Statement number 34	862.84			41.75
Mar-11	Statement number 35	400.00			60.85
Apr-11	Statement number 36	19.61			41.75
May-11	Statement number 37	18.80			41.75
Jun-11	Statement number 38	17.84			41.75
Jul-11	Statement number 39	17.26			41.75
Aug-11	Statement number 40	56.33		6 907.85	41.75
Sep-11	Statement number 41	231.71			41.75
Oct-11	Statement number 42	147.90			41.75
Nov-11	Statement number 43	145.33			41.75
Dec-11	Statement number 44	140.57		2069939371	41.75
Jan-12	Statement number 45	136.90		167 102.57	41.75
Feb-12	Statement number 46	137.06		2070417186	46.50
Mar-12	Statement number 47	125.83		121 677.59	46.50
Apr-12	Statement number 48	128.51			46.50
May-12	Statement number 49	117.83			46.50
Jun-12	Statement number 50	371.77			46.50
Jul-12	Statement number 51	1 960.63			46.50
Aug-12	Statement number 52	1 826.74			46.50
Sep-12	Statement number 53	1 564.11			46.50
Oct-12	Statement number 54	1 507.73			46.50
Nov-12	Statement number 55	1 559.88			46.50
Dec-12	Statement number 56	1 490.08			46.50
Jan-13	Statement number 57	2 226.23			8.00
Feb-13	Statement number 58	2 267.95			75.50
Mar-13	Statement number 59	2 024.22			75.50
Apr-13	Statement number 60	2 011.55			75.50
May-13	Statement number 61	1 951.83			75.50
Jun-13	Statement number 62	2 001.06			75.50
	Provision				1 000.00
		33 027.30	19 235.95	295 688.01	2 652.30
		347 951.26			2 652.30

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER 6 207/08

Schedule "C"

Vat Payable to the Receiver

<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>	<u>Tax</u>	<u>Total</u>
Free Residue:						
Debtor Collected	0.00	0.00				
Maridadi Trading CC	-114 142.50		-14 017.50			
Storage	-64 980.00		-7 980.00			
Liquidator's fees	-39 666.44		-4 871.32			
Flexi Movers	-9 800.00		0.00			
Delivery charges	-3 995.00		0.00			
Bank charges	-1 652.30		-202.91			
Bond of security	-855 000.00		-105 000.00			
	-1 089 236.24	0.00	-132 071.73	-132 071.73	86 941.07	-45 130.66
			Net due to SARS	-132 071.73	86 941.07	-45 130.66
Income Tax on post liquidation Income						
	Interest Accrued	Less: Liq. Fees	Less Bank Ch.	Taxable Income	Tax @ 28%	
Free Residue	347 951.26	-34 795.13	-2 652.30	310 503.83	86 941.07	
	347 951.26	-34 795.13	-2 652.30	310 503.83	86 941.07	

[illegible]

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

[illegible]

[illegible]

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

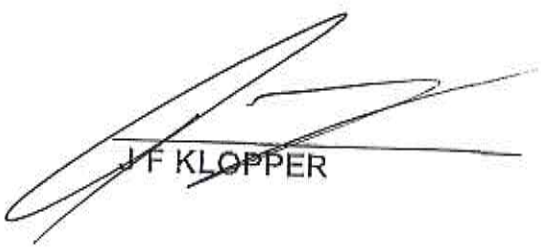
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES FREDERICK KLOPPER;
THEODOR WILHELM VAN DEN HEEVER;
ENVER MOMAMED MOTALA;
KGASHANE CHRISTOPHER MONYELA &
CORNELIA MARIA CLOETE

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company, realised to date, have been dealt with and reflected correctly in this account. All assets have now been dealt with.


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 21 day of August 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

HILLARY ANNE PLAATJIES
COMMISSIONER OF OATHS
ATTORNEY RSA
BLAAUWKLIP OFFICE PARK - 2
WEBERS VALLEY ROAD
STELLENBOSCH, RSA

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES FREDERICK KLOPPER;
THEODOR WILHELM VAN DEN HEEVER;
ENVER MOMAMED MOTALA;
KGASHANE CHRISTOPHER MONYELA &
CORNELIA MARIA CLOETE

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company, realised to date, have been dealt with and reflected correctly in this account. All assets have now been dealt with.



E M MOTALA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Johannesburg on the 22 day of August 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Nishtha Bhoola
(Non-Practising Attorney)
94 Willow Street
Lenasia
Commissioner of Oaths

**BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08**

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

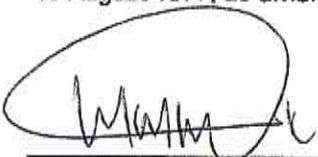
We, the undersigned,

**JOHANNES FREDERICK KLOPPER;
THEODOR WILHELM VAN DEN HEEVER;
ENVER MOMAMED MOTALA;
KGASHANE CHRISTOPHER MONYELA &
CORNELIA MARIA CLOETE**

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company, realised to date, have been dealt with and reflected correctly in this account. All assets have now been dealt with.


K C MONYELA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me atPRETORIA..... on the 22nd day of AUGUST 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**MMATJIE MERIAM MAROBELA
PRACTISING ATTORNEY
COMMISSIONER OF OATHS (ex officio)
150 GORDON ROAD
COLBYN, PRETORIA 0002
DOCKEX 157 PRETORIA
TEL: (012) 342 2505**

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES FREDERICK KLOPPER;
THEODOR WILHELM VAN DEN HEEVER;
ENVER MOMAMED MOTALA;
KGASHANE CHRISTOPHER MONYELA &
CORNELIA MARIA CLOETE

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company, realised to date, have been dealt with and reflected correctly in this account. All assets have now been dealt with.


T W VAN DEN HEEVER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Florida on the 27th day of August 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

MELITA SCHWARR
Chartered Accountant (SA)
Commissioner of Oaths (RSA)
426 / 428 Ontdèkkers Road
Florida Park 1709
Tel: +27 (0)11 672 8700

Full names:
Business Address:
Office:

BLACK TOP PLANT COMPANY (PTY) LTD (IN LIQUIDATION)
THIRD AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G 207/08

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

**JOHANNES FREDERICK KLOPPER;
THEODOR WILHELM VAN DEN HEEVER;
ENVER MOMAMED MOTALA;
KGASHANE CHRISTOPHER MONYELA &
CORNELIA MARIA CLOETE**

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company, realised to date, have been dealt with and reflected correctly in this account. All assets have now been dealt with.



C M CLOETE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 21 day of August 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

MISHA TOET
KOMMISSARIS VAN EDE
COMMISSIONER OF OATHS
PRAKTISERENDE PROKUREUR RSA
PRACTISING ATTORNEY RSA
74 GENL KOCK ROAD/WEG 74
MAROELANA
PRETORIA
TEL: 012 346 5942