INSOLVENT ESTATE: PRETORIUS J A

MASTER'S REFERENCE NUMBER: C803/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

Care of:

INDEPENDENT

CORPORATE RECOVERY ADVISORS

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07) Blaauwklip Office Park Block 2 Webers Valley Road Stellenbosch (Also at Johannesburg) P O Box 820 Stellenbosch 7599

Telephone: (021) 880 5400

Fax: (021) 880 5400

Website: www.corprecover.co.za

	MASTER'S REFERENCE NUMBER: C80	3/2009	
	FIRST LIQUIDATION AND DISTRIBUTION	N ACCOUNT	
<u></u>	RECONCILIATION		
	BESSEL AT A ST	Breakdown	
	Bank Balance	Dieakdowii	1,192,
	Balance of cheque account as on: 26/07/2010	1,192,108.89	1,132,
	Outstanding Transactions:		
	Interim award: EA1	070 000 00	-1,040,
	Interim award: EA3	-870,000.00 -170,000.00	
		-170,000.00	
			152,1
	To be paid upon Confirmation of Account	<u> </u>	115,
	Trustee's Fee	103,785.65	113,
	Allowances	399.00	
	Masters Fees	11,675.00	
	Provisions Provisions		13,
	Bank Charges	750.00	<u> </u>
	Advertising Bond of security - Renewal	1,200.00	·
	Bond of Security - Renewal	11,400.00	
	Post sequestration income tax		5,
	Encumbered Asset 1	5,153.42	
	Distribution Account:		
	Encumbered Asset No.1		4,0
Ct 2	Secured award to: First National Bank	874,032.68	
	Less: Interim award to be paid on 30/07/10	-870,000.00	
	Encumbered Asset No.2		6,:
Ct 3	Secured award to: Wesbank	166,122.37	
	Less: Interim award paid on 11/01/10	-160,000.00	
Ct 5	Encumbered Asset No.3		5,6
	Secured award to: BMW Finance	175,610.21	5,0
	Less: Interim award to be paid after Special Meeting	-170,000.00	 -
~ _	Encumbered Asset No.4		1,7
Ct 4	Secured award to: Wesbank	74,713.60	
	Less: Interim award paid 27/01/10	-73,000.00	
	Encumbered Asset No.5		-20,0
<u>Ct 1</u>	To be dealt with in Next Account	-20,076.40	
	Balance Carried over to next Liquidation Account		20,3
			152,10

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	INSULVENT	STATE	: PRETORIUS J	A		
	MASTER'S REFER	ENCE I	NUMBER: C803/	2009		
	FIRST LIQUIDATION	AND D	TRIBUTION Y	ACCOUNT	· -· · · · · · · · · · · · · · · · · ·	
	FREE R	ESIDUE	ACCOUNT	··········		
		T				
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
		Realisat	ions			
	Interest earned:		T T	-	721.30	721
	Per Annexure "A"	1	721.30			
		ļ				
20.7== 40	Movable assets:	ļ			24,249.00	29,049
_29-Jan-10	Fishing trailer (Sold by Aucor)	2	11,400.00			
10.3 10	Movables- Furniture (Instalments received)	3	12,849.00			
18-Jan-10	Trailer & cabinet (Brooks)	4	4,800.00			
						
	Total Output VAT		 			
						29,770.
	Dis	bursen	nents			
	Bond of security:			70.99	507.06	578.
	As per Annexure "B"		578.05	. 0.55	307.00	3/0.
	Master's fees:				149.06	149.
	As per Annexure "B"		149.06		213.00	177
	Trustee's Fee			416.78	2,977.03	3,393
	10% on interest		72.13			
	10% on movables		2,904.90			
			2,977.03			
	Bank charges:			-	903.48	903.
	Per Annexure "A"		903.48			
	Double Co.					
20-1-0-10	Realisation Cost			57.40	410.00	467.
09-Apr 10	MJO (Inv MJO04822) Valuation Aucor (Inv 117155) Valuation	6	182.40			
00-Api-10 /	Aucoi (IIIV 117155) Valuation	7a	285.00			
	Advertising:	-				
03-Mar-10	Government Gazette Form F1			194.79	1,391.36	1,586.
05-Mar-10	Media 24 t/a Die Burger	8	53.20			
26-Feb-10 1	Independent Newspapers	9a 9b	470.11			_
	N Slade (Attendance of creditors Meeting)	10	462.84 150.00			
	Casual (Services Rendered)	11	450.00			
	- San (San Made Manage Ca)		730.00			
	Allowances:			49.00	350.00	200
	Postage & Petties		399.00	75.00	350.00	399.
			333.00			
	Provisions:				1,950.00	1.0507
	Bank Charges		750.00			1,950.0
	Advertising Costs		1,200.00			
		<u> </u>				
	Total Input VAT			788.96	+	
	Available for Distribution Balance carried to next Liquidation Account					20,343.3
	1		20,343.35			

			TE: PRETORIUS		, -	
	MASTER'S REF	ERENC	E NUMBER: C80	3/2009		
	FIRST LIQUIDATION	ON AND	DISTRIBUTION	ACCOUNT		
	FNCUMRED	FD AS	SET ACCOUNT NO	<u> </u>		
_	Encumbered:	A3.	SEI ACCOUNT IN	<u> </u>		
	Erf 659 Gordons Bay	 				
		 				
	Nature of Encumberance:	†	-			
***	Mortgage Bond in favour of FNB	\vdash	Acc: 3000 005 75	1 017		· · · · · · · · · · · · · · · · · · ·
						-
	Details	Vchr	Breakdown	VAT	Excl VAT	Incl VAT
		No.			EACI VAI	IIICI VAI
	T	REALIS	SATIONS			
	Proceeds			-	1,000,000.00	1,000,000.
23-Jul-10	MSS Attorneys	12a	1,000,000.00			
22 7.1 40	Interest earned:	45:	20 200 45	-	28,630.13	28,630.
25-JUI-10	Occupational interest- Mss Attorneys	12b	28,630.13			
 	7.4.10.4.410.7					
	Total Output VAT					
		<u> </u>				1,028,630.1
		760110			l	
		12ROK	SEMENTS	······································		
						···
	Bond of security:		40.447.04	2,384.54	17,032.46	19,417.
	As per Annexure "B"		19,417.01		- <u>-</u> -	
	Macharla Sacas	-			5.004.00	
	Master's fees: As per Annexure "B"		F 00C 02		5,006.93	5,006.
	As per Annexure B	<u> </u>	5,006.93			
	Trustee's Fee			4,600.82	22 062 01	27 462
	3% on sale		30,000.00	7,000.02	32,863.01	37,463.
	10% on occupational interest		2,863.01			
	2070 OT Occupational macrost		2,005.01			· · ·
	Realisation Cost:			10,752.52	76,803.74	87,556
23-Jul-10	MSS Attorneys: Commission	12c	51,300.00		7 0,000 17	07,550.
	MSS Attorneys: Rates and Taxes	12d	34,046.53		· ·	
	MSS Attorneys: Advance Rates	12e	308.78	,,		
	MJO (Inv: MJO04820) Valuation	13	1,900.95			
	Total Input VAT			17,737.89		
	Post sequestration income tax			-	5,153.42	5,153.4
	18% on occupational interest		5,153.42			
	Distribution Account:	L				
-	Available for Distribution		874,032.68			
	Conveyed to Pint National Design	<u></u>				AF - 22 - 1
	Secured award to: First National Bank (Ct	4)				874,032.6
						1 000 500 5
						1,028,630.1
						

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	INSOLVENT EST					
	MASTER'S REFERENCE					
	FIRST LIQUIDATION AN	D DIST	RIBUTION ACC	OUNT		
	ENCUMBERED AS	SET AC	COUNT NO. 2			
	Encumbered:					
	7.1 Metre Hydrofoil Cat with Centre Consol (Satchell &	Stevens	<u> </u>			
	Nature of Encumberance:		 			
	Instalment Sale Agreement in favour of Wesbank		Acc: 5454 900 6	334		
	Section of the sectio		7.02. 5151 500 0	991		
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
	REALI	SATIO	NS		•	
	Proceeds:			-	210,000.00	210,000.0
23-Dec-09	Wesbank	14a	210,000.00			
	Total Output VAT			-		
			ļ	_		210,000.0
	D.C.	0051451				
	DISBUI	CSEME	VIS		 -	
	Bond of security:			500.75	2 576 02	4.077.5
	As per Annexure "B"		4,077.57	300.73	3,576.82	4,077.5
	76 per rumodure 15	-	4,077.37			
	Master's fees:			_	1,051.45	1,051.4
	As per Annexure "B"		1,051.45			
	Trustee's Fee			2,940.00	21,000.00	23,940.0
	10% on sale		21,000.00			
 -	Boolieption Costs			1 010 50	42.000.00	
23-Dec-00	Realisation Cost: Wesbank: Costs	14b	14,238.60	1,818.60	12,990.00	14,808.6
	Aucor (Inv 117155) Valuation	7b	570.00			
00 / pl 10	Autor (2014 217135) Valuation		370.00			
	Total Input VAT		-	5,259.35		
				0/200.00		
	Distribution Account:					
	Available for Distribution		166,122.37			
	Secured award to: Wesbank (Ct 4)					166,122.3
·	INTERIM DIVIDEND: R 160 000.00					210,000.00

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	INSOLVENT ES	TATE: F	PRETORIUS J A			
	MASTER'S REFERE	NCE NU	MBER: C803/2	009		
	FIRST LIQUIDATION A	<u>ND DIS</u>	TRIBUTION A	CCOUNT		
	ENCUMBEREN					
	Encumbered:	ASSET A	ACCOUNT NO. 3			
	2008 White BMW 520D Automatic		 			
	2555 THILE SI ITT SEED AUTOMBUC	 	<u> </u>			
	Nature of Encumberance:	┼				
	Instalment sale agreement in favour of Bmw finance	 	Acer DDETODIO	2054047		
	3 Same In level of Brit Indiance		Acc: PRETORIO	9064017		
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
	REA	ISATIC	ONS			
OF 3:4 44	Proceeds:	<u> </u>	,		246,000.00	246 000 0
	2008 White BMW 520D Automatic	15a	246,000.00		270,000.00	246,000.0
	Total Output VAT					
						246,000.0
	<u></u>					
	DISBL	JRSEME	NTS			
	Bond of security:					
	As per Annexure "B"	_		586.60	4,189.99	4,776.5
	7 Del Alliexule B		4,776.58			
	Master's fees:					
	As per Annexure "B"			•	1,231.70	1,231.7
	- Por varietaire D		1,231.70			
	Trustee's Fee		··	2 444 22		
	10% on sale		24,600.00	3,444.00	24,600.00	28,044.00
			27,000.00	+		
	Realisation Cost:			4,462.50	21 075 00	26 555
05-Jul-10	MJO: Commission	15b	28,044.00	7,702.30	31,875.00	36,337.50
20-Jan-10	MJO: Inv MJO04823-Valuation	17	684.00			
01-Inr-co	MJO: Storage Fee Inv MJO005872	16	7,609.50			
	Total Input VAT			8,493.10		
	Distribution Account:					
	Available for Distribution		175,610.21			
			1/3/010/51		-	
	*Secured award to: BMW Finance (Ct 5)					175 (40 54
						175,610.21
	*Claim to be proved at special meeting					246,000.00

	INSOLVENT	ESTAT	E: PRETORIUS	J A		
	MASTER'S REFE	RENCE	NUMBER: C803	3/2009		
	FIRST LIQUIDATION	I DNA	DISTRIBUTION	ACCOUNT		
.		<u> </u>				
		D ASSE	T ACCOUNT NO). 4	· ,	
	Encumbered: Colt Bakkie					
	COIL DARRIE	ļ				
	Nature of Encumberance:	 	 			
	Instalment sale agreement in favour of Wesb	ank	Acc: LWC12593	w		
			1			
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
	R	EALISA	TIONS			· ·
	Proceeds:			-	96,000.00	96,000.0
25-Jan-10	Wesbank	18a	96,000.00			
	T-1-/-0-1	 	ļ			
, ,	Total Output VAT		-			
			 			96,000.0
	DI	SBURSI	MENTS			
	Bond of security:			228.92	1.625.42	1.054.0
	As per Annexure "B"		1,864.03	220.92	1,635.12	1,864.0
	To per rumorate D		1,004.03	-		
	Master's fees:		†	-	480.66	480.6
	As per Annexure "B"		480.66			100.0
	Trustee's Fee			1,344.00	9,600.00	10,944.0
	10% on sale		9,600.00			
	Realisation Cost:			002.17	7.045.55	7.007.7
25-1an-10	Wesbank realisation cost	18b	7,997.70	982.17	7,015.53	7,997.7
_5 5dil 10	TOSSETTA TOMISCHOTT COSC	100	7,337.70			
	Total Input VAT		-	2,555.09	-	_
					-	
	Distribution Account:					
	Available for Distribution		74,713.60			
	Secured award to: Wesbank (Ct 3)					74 712 6
	Secured arraid to: Wesballn (Ct 5)			-		74,713.60
	INTERIM DIVIDEND: R73 000-00		<u> </u>			96,000.00

INSOLVENT ESTA	TE: PR	ETORIUS J A			
MASTER'S REFERENCE	E NUM	IBER: C803/2009	INIT		
FIRST LIQUIDATION AND	DIST	RIBUTION ACCOU	INI		
ENCUMBERED AS	SET AC	COUNT NO E			
	SEIAC	COUNT NO. 3			
Encumbered:					
Erf 3028, Gordons Bay	+				
Nature of Encumberance:					
Mortgage Bond in favour of FNB		Acc: 62046 230942			
Details	Vc hr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALI	SATIO	NS			
Proceeds			-	-	
Reflected at MJO valuation for purposes of apportionment of	of cost	750,000.00			
Not yet sold	ļ	-750,000.00			
Cost to be recovered in Next Account					20,076.4
Total Output V.	47				
					20,076.4
DISBU	RSEME	NTS			
			1,788.41	12,774.35	14,562.7
Bond of security:		14,562.76	1,700.71		
As per Annexure "B"		1,302.70			
Master's fees:	_		-	3,755.19	3,755.19
As per Annexure "B"		3,755.19			
no per nilliendre o					
Realisation Cost:			215.95	1,542.50	1,758.4
20-Jan-10 MJO (Inv: MJO04821) Valuation	19	1,758.45			
	-		2,004.36		
Total Input V	A /	 	2,004.30		
	$-\!\!+\!\!-$				20,076.4

FTR	MASTER'S REFERENCE NUMBER: ST LIQUIDATION AND DISTRIBU		
		TON ACCOUNT	
	ANNEXURE A		
		(Voucher 1)
	Schedule of interest earned and b	ank charges	
			•
	Bank: ABSA		
	Cheque Account Number: 407	480 1127	
Number	Statement dated	Interest	Charges
1	5-Nov-09	-	38.00
2	5-Dec-09	0.01	74.88
3	5-Jan-10	175.96	92.43
4	5-Feb-10	266.45	200.60
5	5-Mar-10	58.14	157.51
6	5-Apr-10	63.97	111.46
7	5-May-10	51.43	76.20
8	5-Jun-10	53.71	76.20
9	5-Jul-10	51.63	76.20
Interim	26-Jul-10		
		721.30	903.48

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	INSOLVENT ESTATE: PR			
	MASTER'S REFERENCE NUM			
	FIRST LIQUIDATION AND DISTR	LIBUTION ACCOU	NT	
	ANNEXURE E	<u>_</u>		
	ATTICATION			
APPORTI	DNMENT OF BOND OF SECURITY AND MASTER'S FEES	Realisations	Bond	Masters Fees
	Free Residue Account	29,770.30	578.05	149.0
	Encumbered Asset No 1	1,000,000.00	19,417.01	5,006.9
	Encumbered Asset No 2	210,000.00	4,077.57	1,051.4
	Encumbered Asset No 3	246,000.00	4,776.58	1,231.7
	Encumbered Asset No 4	96,000.00	1,864.03	480.6
	Encumbered Asset No 5 (Reflected at valuation)	750,000.00	14,562.76	3,755.1
		2,331,770.30	45,276.00	11,675.0
····	BOND OF SECURITY:			
	Park Brokers			
20-Jan-10	Court Bond: Sum Insured: R 3 200 000.00			
	Premium Due for: 20/08/2009-19/08/2010	18,240.00	20	
20-Jan-10	Asset cover: Park Makelaars (30/09/2009 - 29/12/2009)	7,073.00	21	
	Asset cover: Park Makelaars (30/12/2009 - 29/03/2010)	7,073.00	22	
	Asset cover: Park Makelaars (30/03/2010-30/06/2010	1,490.00	23	
	Provision:	-		
	Renewal: Sum insured: R2 000 000.00.	11,400.00		
	Premium Due for: 20/08/2010 - 20/08/2011	1	-	
		45,276.00		
	MASTERS FEES:			
	First R15,000	2,331,770.30	100.00	
	Total proceeds less R15,000.00	2,316,770.30	100.00	
	Divided by R5000	463.35		<u> </u>
	Every full R5000 X R25	463.00	11,575.00	
	Total Fee:	103.00	11,675.00	
	To a Maximum of R25,000.00			
	TO a Maximum of R23,000.00			

			VIOSNI	LVENT ESTATE: PRETORIUS 1 A	PRETORIUS	•				
			MASTER'S R	S REFERENCE NUMBER: C803/2009	MBER: C803	/2009				
			FIRST LIOUIDAN	DATION AND DISTRIBUTION ACCOUNT	TRIBUTION	ACCOUNT				
				CLAIM						
	Name and Address :	E PLEASURE OF CRAIM.	Total	Secured	Preferent	Concurrent				Definency
	Applicant:									
-	First National Rank	Mortgage Rond (FAS)	1 457 416 78	•	•	•		-	•	1 457 416 78
	PO Box 1065	Acc: 62046 230942	2007							
	Johannesburg , 2000	Relies								
6			10							
7	Prinst National Bank	Mortgage Bond (EA1)	1,022,195.85	874,032.68		•	874,032.68		•	148,163.17
	Johannesburg , 2000	Relies								
								,		
٣	Wesbank	Instalment Sale (EA2)	279,215.65	166,122.37			166,122.37	•	•	113,093.28
	PO Box 4788	Acc: LSC05678X								
	CAPE TOWN, 8000	Relles								
4	Wesbank	Instalment Sale (EA4)	166.843.16	74.713.60	•	92,129,56	74,713,60	-		92,129.56
	PO Box 4788	Acc: LWC12593W								
	CAPE TOWN, 8000									
L		Timetalmont CA3	62 660 236	175 640 34			175 610 31			101 277 47
	Po Box 2955	Ac: PRETORIO9064017	230,25.03	173,010,21	•	•	17'010'6/1	•	•	101/366.72
	Pretoria, 0001	Relies								
	*Claim to be proved at special meeting	cial meeting								
			3,282,604.07	1,290,478.87	ı	92,129.56	1,290,478.87	•	•	1,992,125.20

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INSOLVENT ESTATE: PRETORIUS J A

MASTER'S REFERENCE NUMBER: C803/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, FATIMA SALIE, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate, save and except: immovable property mentioned in EA5 to be realised.

	· · · · · · · · · · · · · · · · · · ·			
F S	ALIE			
SIG	NED AND SWORN before		FOWN on this _ the Deponent w	
Affi oa	cknowledged that she knowledged that she knowledged that declare ath, that she regards this case has uttered the following	d that she ha bath to be bin	s no objections ding on her con	in taking this science and
	Affidavit ar	e true so help	o me God".	
••••				

COMMISSIONER OF OATHS

INSOLVENT ESTATE: PRETORIUS J A

MASTER'S REFERENCE NUMBER: C803/2009

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, in my capacity as Joint Trustee in the above matter, do hereby make oath and say that the aforegoing is a true and correct account of my administration of the estate, save and except: immovable property mentioned in EA5 to be realised.

JF KEOPPER

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SIGNED AND SWORN before me at STELLENBOSCH on this day of 2010 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

COMMISSIONER OF OATHS

ANDRIES PIETER BRESLER
COMMISSIONER OF OATHS
NON-PRACTISING ATTORNEY, RSA
503 WEST RIDGE, BEACH ROAD
MOUILLE POINT, CAPE TOWN, RSA
1'EL 633 733 4\$13 / 021 88) \$400