

**LORAMAR PROMOTIONS (PTY) LTD (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: C171/2007

**SECOND AND FINAL LIQUIDATION AND
DISTRIBUTION ACCOUNT**

**C/o INDEPENDENT TRUSTEES (Pty) Ltd
P O Box 820
STELLENBOSCH
7599**

TELEPHONE (021) 880 5400

LORAMAR PROMOTIONS (PTY) LTD (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: C171/2007			
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT			
RECONCILIATION			
	Balance: Cheque Account (on 02/03/2009)		77,753.96
	Balance: Money market Call account (on 31/03/2009)		196,360.44
	Outstanding payments:		
FR	Government Gazette Form 2		-53.20
1st L&D	Guardians Fund: Unclaimed dividends (re Ct 30 NUMSA)		34,271.36
1st L&D	Guardians Fund: Unclaimed dividends (Ct 27 + 29)		7,777.96
			232,011.88
	To be paid:		13,626.37
	Liquidator's Fees + VAT	13,052.37	
	Allowances	399.00	
	Masters Fees	175.00	
			2,177.50
	Provisions		
	Bank Charges	500.00	
	Bond renewal (2009/2010)	1,567.50	
	Advertising	110.00	
			2,056.35
	SARS: VAT (Ref: 4520139629)		
	Per Free Residue Account	-1,636.76	
	Per Encumbered Asset Account number 1	3,693.11	
			23,047.71
	SARS: Post liquidation Income tax (Ref: 9021/008/02/5)		
	Per Free Residue Account	23,047.71	
	Distribution Account:		
	Per Free Residue Account	175,615.38	
	Equalising awards:		15,485.46
43	Siyangoba	248.80	
44	Credit Guarantee Insurance	8,076.25	
45	Victory Electrical CC	7,160.41	
			175,615.38
	Pro rata Concurrent Creditors: Section 103		
2	Active Light	1,372.04	
3	Register Screen CC	171.34	
4	R A Plastics (Pty) Limited	113,676.12	
5	Smartbox CC	685.46	
6	Transmart Logistics (Pty) Ltd	1,184.28	
7	Waltons Stationery (Pty) Ltd	637.47	
8	Carlise Property & Management Services (Pty) Limited	20,059.72	
9	Pinclip Industries (Pty) Ltd	3,588.75	
10	B&G Displays (Pty) Ltd	4,705.23	
11	Skills Training Resources	327.28	
13	MC Jacques	215.32	
14	CJ Kleyn	41.22	
15	RJ Selman	237.08	
16	JF Vorster	289.12	
17	DS Veldsman	924.96	
18	GA Steyn	1,048.59	
19	SD Thompson	1,165.29	
20	L Lesar	96.17	
21	BP van der Westhuizen	40.53	
23	A Basson	1,939.68	
24	N G Plastics	6,234.48	
25	M Mnyanda	412.17	
29	Myburgh	11.82	
35	SARS	11.68	
36	Ampaglas SA (Pty) Ltd	7,316.35	
37	Imbana Graphics CC	134.18	
38	Independent Newspapers	80.78	
39	Industrial Abrasives & Tool Supplies	154.43	
40	Ukuchwela Manufacturing CC	1,253.81	
41	Tenk Loubser Ing	1,054.72	
43	Siyangoba	105.16	
44	Credit Guarantee Insurance	3,413.63	
45	Victory Electrical CC	3,026.53	
			3.11
	Correction		
			232,011.88

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
FREE RESIDUE ACCOUNT: REALISATIONS				
	Interest earned: Current Account	chr No.		79,474.87
	Per Annexure "A"	-	79,474.87	
	Carried forward from EA1			26,204.35
	Provisions (First Account)			610.00
	Bank Charges		500.00	
	Advertising		110.00	
	Carried forward from First Liquidation Account			120,738.20
				227,027.42
FREE RESIDUE: DISBURSEMENTS				
	Bond of security:			-
	As per Annexure "B"	-	-	
	Master's fees:			-
	As per Annexure "B"	-	-	
	Liquidator's fees:			9,060.14
	10% on interest	1,112.65	7,947.49	9,060.14
		1,112.65	7,947.49	9,060.14
	Bank charges:			577.75
	Per Annexure "A"		577.75	
	Advertising/Other cost:			3,868.74
29-Apr-08	Government Gazette Form 2	6.53	46.67	53.20
28-May-08	Government Gazette Form 4	6.53	46.67	53.20
18-Jul-08	Government Gazette Form 5	6.53	46.67	53.20
26-Jan-09	Government Gazette Form 2	1	6.53	53.20
07-Apr-09	Government Gazette Form 2	2	6.53	53.20
03-Sep-08	Storage: HKT Properties	3	442.44	3,602.74
		475.11		3,868.74
	SARS: Post liquidation Income tax (Ann A)			23,047.71
	Allowances:			399.00
	Postage & Petties	49.00	350.00	
	Provisions:			610.00
	Bank Charges		500.00	
	Advertising		110.00	
	VAT			-1,636.76
	Per sale of movables		-	
	Less: Bond of security		-	
	Less: Liquidators fee		-1,112.65	
	Less: Advertisement		-475.11	
	Less: Allowances		-49.00	
	Distribution: Equalising awards (Ct 43 + 44 + 45)			15,485.46
	Distribution: This Account			175,615.38
				227,027.42

LORAMAR PROMOTIONS (PTY) LTD (IN LIQUIDATION)					
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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
ENCUMBERED ASSET ACCOUNT NO. 1					
Encumbered:					
Mimaki CG-130 Cutting Plotter & Mimaki JV3-75 SPII Printer & Bookdebts					
Nature of Encumbrance:					
Instalment sale agreement: Standard Bank			Acc: 124761880005 & 0006		
Cession of bookdebts: Standard Bank					
REALISATIONS					
	Vchr No	VAT			
Collections:				35,632.19	
29-Jan-09	Lost Horizons	4	4,375.88	31,256.31	35,632.19
			4,375.88		35,632.19
				35,632.19	
DISBURSEMENTS					
Bond of security:				1,567.50	
As per Annexure "B"			192.50	1,375.00	1,567.50
Master's fees:				175.00	
As per Annexure "B"				175.00	175.00
Liquidator's fees:				3,992.23	
10% on collections				3,563.22	
Less: 14% thereon				-61.26	
10% on interest earned				-	
VAT @ 14%			490.27	3,501.96	3,992.23
VAT:				3,693.11	
Payable per debt collected				4,375.88	
Less: Bond of security				-192.50	
Less: Liquidators Fee				-490.27	
Distribution Account:					
Available award to Secured creditor			26,204.35		
Paid in full in First Account					
Surplus to Free Residue Account				26,204.35	
				35,632.19	

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ANNEXURE A

Bank: Nedbank				Bank: ABSA		
Cheque Account Number: 406 940 5031				Call Account Number: 20-6750-6764		
Number	Statement dated	Interest	Charges	Number	Statement dated	Interest
10	1-Apr-08	-	42.00	10	31-Mar-08	14,690.58
11	1-May-08	-	42.00	11	30-Apr-08	14,776.35
12	1-Jun-08	-	57.75	12	31-May-08	15,744.47
13	1-Jul-08	-	42.00	13	30-Jun-08	15,736.78
14	14-Jul-08	-	-	14	31-Jul-08	6,455.57
15	17-Jul-08	-	34.00	15	31-Aug-08	1,565.20
16	24-Jul-08	-	-	16	30-Sep-08	1,527.57
17	24-Jul-08	-	-	17	31-Oct-08	1,591.46
18	28-Jul-08	-	45.00	18	30-Nov-08	1,553.21
19	16-Aug-08	-	-	19	31-Dec-08	1,573.81
20	1-Sep-08	-	45.00	20	31-Jan-09	1,563.12
21	1-Oct-08	-	45.00	21	28-Feb-09	1,326.47
22	1-Nov-08	-	45.00	22	31-Mar-09	1,370.28
23	1-Dec-08	-	45.00			
24	1-Jan-09	-	45.00			
25	1-Feb-09	-	45.00			
26	1-Mar-09	-	45.00			
		-	577.75			79,474.87
		Realisations/ Brough forward	Apportionment of interest	Post liq income tax 29%		
	Free Residue Account	120,738.20	79,474.87	23,047.71		
	Encumbered Asset 1	-	-	-		
		120,738.20	79,474.87	23,047.71		

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ANNEXURE B			
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES			
	Realisations	Bond	Masters Fees
Free Residue Account	-	-	-
Encumbered Asset No 1	35,632.19	1,567.50	175.00
	35,632.19	1,567.50	175.00
BOND OF SECURITY:			
Park Makelaars (Pty) Ltd			
Sum insured: R1 500 000-00			
Premium Due: 14/05/2008		8,550.00	
Less: Provision (First Account)		-8,550.00	
Provision: Renewal on R275 000-00		1,567.50	
		1,567.50	
MASTERS FEES:			
Realisations: First Account	2,690,168.08		
Realisations: This Account	35,632.19		
	2,725,800.27		
First R15 000		100.00	
on 2,710,000.00		13,550.00	
		13,650.00	
Less: Paid in First Account		-13,475.00	
		175.00	

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CLAIM NAME AND ADDRESS		NATURE OF CLAIM		TOTAL CLAIM	PREF/SEC CLAIM	CONCURRENT CLAIM	PREF/SEC AWARD	CONCURRENT AWARD	THIS ACCOUNT		DEFICIENCY			
NO	OF CREDITOR								EQUALISING AWARD	CONCURRENT AWARD				
1	Standard Bank Vehicle and Assets P O Box 238 CAPE TOWN, 8000	Instalment sale (EA1) Interest Acc: 12476188-0005/6	206,159.92 10,100.84	216,260.76	-	-	216,260.76	-		-	-			
2	Active Light P O Box 5227 HELDERBERG, 7135	Goods sold	49,932.00	-	49,932.00	-		3,246.08		1,372.04	45,313.88			
3	Register Screen CC P O Box 268 PAARDEN EILAND, 7420	Goods sold	6,235.48	-	6,235.48			405.37		171.34	5,658.77			
4	R A Plastics (Pty) Limited P O Box 2614 SOMERSET WEST, 7129	Loan account	4,136,966.26	-	4,136,966.26			268,944.39		113,676.12	3,754,345.75			
5	Smartbox CC P O Box 309 PAARDEN EILAND, 7405	Goods sold	24,945.77	-	24,945.77			1,621.73		685.46	22,638.58			
6	Transmart Logistics (Pty) Ltd P O Box 54 CAPE TOWN INTERNATIONAL AIRPORT, 7525	Services rendered	43,098.97	-	43,098.97			2,801.87		1,184.28	39,112.82			
7	Waltons Stationery (Pty) Ltd P O Box 5573 CAPE TOWN, 8000	Goods sold	23,199.07	-	23,199.07			1,508.17		637.47	21,053.43			
8	Carlise Property & Management Services (Pty) Limited P O Box 54 SIR LOWRY'S PASS, 7133	Loan Account	730,024.95	-	730,024.95			47,458.96		20,059.72	662,506.27			
9	Pincip Industries (Pty) Ltd P O Box 6 BELLVILLE SOUTH, 7535	Loan Account	130,603.72	-	130,603.72			8,490.55		3,588.75	118,524.42			
10	B&G Displays (Pty) Ltd PO Box 1027 SANLAMHOF, 7532	Goods sold	171,235.41	-	171,235.41			11,132.02		4,705.23	155,398.16			
11	Skills Training Resources PO Box 1130 SANLAMHOF, 7532	Goods sold	11,910.72	-	11,910.72			774.32		327.28	10,809.12			
12	CN Hendricks	Section 98A	18,898.68	18,898.68	-	-	18,898.68	-		-	-			
13	MC Jacques	Section 98A	24,377.73	16,541.54	7,836.19	509.43	16,541.54	509.43		215.32	7,111.43			
14	CJ Kleyv	Section 98A	22,846.15	21,346.15	1,500.00	97.52	21,346.15	97.52		41.22	1,361.27			
15	RJ Selman	Section 98A	29,820.11	21,192.31	8,627.80	560.89	21,192.31	560.89		237.08	7,829.83			

P. A. 718

16	JF Vorster	Section 98A	38,521.80	28,000.00	10,521.80	28,000.00	684.02	289.12	9,548.66
17	DS Veldsman	Section 98A	61,661.70	28,000.00	33,661.70	28,000.00	2,188.35	924.96	30,548.39
18	GA Steyn	Section 98A	50,160.86	12,000.00	38,160.86	12,000.00	2,480.84	1,048.59	34,631.43
19	SD Thompson	Section 98A	70,407.95	28,000.00	42,407.95	28,000.00	2,756.94	1,165.29	38,485.72
20	L Lesar	Section 98A	19,077.00	15,577.00	3,500.00	15,577.00	227.54	96.17	3,176.29
21	BP van der Westhuizen	Section 98A	15,129.00	13,654.00	1,475.00	13,654.00	95.89	40.53	1,338.58
22	Automated Office Technology t/a Canon Cape	Rejected	-	-	-	-	-	-	-
23	A Basson	Section 98A	98,589.78	28,000.00	70,589.78	28,000.00	4,589.05	1,939.68	64,061.06
24	N G Plastics C/o Accuity Financial Solutions P O Box 5400 TYGER VALLEY, 7536	Goods sold & delivered	226,888.67	-	226,888.67	-	14,750.04	6,234.48	205,904.15
25	M Mnyanda	Section 98A	39,746.54	24,746.54	15,000.00	24,746.54	975.15	412.17	13,612.68
26	A Potgieter	Section 98A	5,019.15	5,019.15	-	5,019.15	-	-	-
27	F Sandan	Section 98A	3,750.00	3,750.00	-	3,750.00	-	-	-
28	ACJ Scholtz	Section 98A	8,250.00	8,250.00	-	8,250.00	-	-	-
29	Myburgh	Section 98A	4,430.09	4,000.00	430.09	4,000.00	27.96	11.82	390.31
30	NUMSA	Section 98A	579,895.38	579,895.38	-	579,895.38	-	-	-
31	Metal Industries Benefit Funds A PO Box 61474 MARSHAL TOWN, 2107	Pension Fund (Sec 99) Providend Fund (Sec 99)	9,045.64 264,167.06	9,045.64 264,167.06	- -	9,045.64 264,167.06	- -	- -	- -
32	SARS CAPE MAIL, 8076	PAYE (Sec 99) Ref: 7920727007	4,884.07	4,884.07	-	4,884.07	-	-	-
33	SARS CAPE MAIL, 8076	VAT (Sec 99) Ref: 4520139629	49,501.61	49,501.61	-	49,501.61	-	-	-
34	SARS CAPE MAIL, 8076	UJF (Sec 99) Ref: U920727007	630.60	630.60	-	630.60	-	-	-
35	SARS CAPE MAIL, 8076	SDL Ref: L920727007	425.02	-	425.02	-	27.63	11.68	385.71
36	Ampaglas SA (Pty) Ltd PO Box 395 ISANDO, 1600	Reservation of ownership (EA2)	343,505.64	77,244.78	266,260.86	77,244.78	17,309.63	7,316.35	241,634.88
37	Imbana Graphics CC PO Box 6515 WELGEMOEN, 7535	Goods sold	4,883.29	-	4,883.29	-	317.46	134.18	4,431.64

