

Masters Reference : T252/06

ZANZELLE BOERDERY CC

(IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION, DISTRIBUTION

AND

CONTRIBUTION ACCOUNT

Date of Liquidation : 24 January 2006

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

<p>ZANZELLE BOERDERY CC (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T252/06</p>

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ZANZELLE BOERDERY CC (IN LIQUIDATION)
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	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Section 89 costs payable by Wesbank				18 976.72
	Contribution payable by Omnia Kunsmis Beperk				2 101.42
	Expenses to be paid				
	Master's fees			400.00	
	Liquidator's fees:				
	Free Residue	0.00			
	Enc.Asset no.1	7 524.72		7 524.72	
	VAT thereon			1 053.46	
	Provisions			1 776.20	
	Bond of Security			2 052.00	
	Martin Joffe			9 252.00	
	Advertising			370.75	
	South African Revenue Services			-1 350.99	
	VAT	-1 350.99	"C"		
	Post Liquidation Income	0.00	"C"		
	Expenses to be paid				
	Awards:				
	Enc. Asset no.1	56 400.08		0.00	
	Amount retained	56 400.08			
				21 078.14	21 078.14
				0.00	

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				2 101.42
	Expenses				
	Bank charges			0.00	
	Advertising:			370.75	
	The Citizen	147.06			
	Die Beeld	117.69			
	Government Gazette	53.00			
	Government Gazette	53.00			
	Provisions			1 776.20	
	Advertising				
	Inspection	69.05			
	Confirmation	69.05			
	Special Meeting	69.05			
	Destruction of records	69.05			
	Post and Petties	500.00			
	Bank charges	1 000.00			
	South African Revenue Services				
	VAT due	-45.53	"C"		
	Income tax due	0.00		-45.53	
				2 101.42	2 101.42
				0.00	

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Encumbered Asset Account 1

Dealing with the proceeds of Opel Corsa Utility Bakkie held as security by Absa Bank Ltd by way of Installment Sale Agreement

Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				75 376.80
	Sale of vehicle	66 120.00	1		
	Vat Thereon	9 256.80			
	Expenses				
	Master's fees		"A"	400.00	
	Liquidators fees			7 524.72	
	10% on Realisation	6 612.00			
	10% on VAT	925.68			
	less 14 % thereon	-12.96			
	Subtotal	7 524.72			
	Vat thereon			1 053.46	
	Martin Joffe			9 252.00	
	Valuation fees	9 252.00	2		
	Bond of security		"A"	2 052.00	
	South African Revenue Services				
	VAT due	-1 305.46	"C"		
	Income tax due	0.00		-1 305.46	
	Awarded to secured creditor no 1			56 400.08	
				75 376.80	75 376.80

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realisations					
	Free residue				0.00
	Encumbered Asset no.1				75 376.80
	Interest earned				0.00
					75 376.80
Master's fees					
	On first	15 000.00		100.00	
	On balance	60 376.80		300.00	
				400.00	
Park Brokers					
	Bond of security				
	Premium from 21/2/06-20/2/07		3	228.00	
	Premium from 21/2/07-20/2/08		4	228.00	
	Premium from 21/2/08-20/2/09		5	228.00	
	Premium from 21/2/09-20/2/10		6	228.00	
	Premium from 21/2/10-20/2/11		7	228.00	
	Premium from 21/2/11-20/2/12		8	228.00	
	Premium from 21/2/12-20/2/13		9	228.00	
	Premium from 21/2/13-20/2/14		Prov	228.00	
	Premium from 21/2/14-20/2/15		Prov	228.00	
					2 052.00
Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Interest			Bank charges	
	Cheques			Cheques	
	TOTAL	0.00		0.00	

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<u>DISTRIBUTION ACCOUNT</u>										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency		
1	Wesbank P O Box 7719 Johannesburg 2000	Instalment Sale Agreement NER14697S	138 221.07	138 221.07	0.00	56 400.08	0.00	81 820.99		
2	Omnia Kunsmis Beperk P O Box 69888 Bryanston 2021	Applicant Creditor	251368.66	-	251 368.66	-	2 101.42			
TOTAL			389 589.73	138 221.07	251 368.66	56 400.08	2 101.42	81 820.99		

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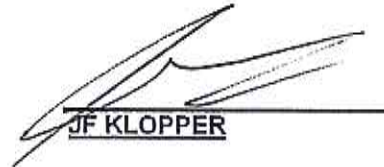
LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES FREDERICK KLOPPER

the joint liquidators of the company, do hereby make oath/affirm and say that the foregoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets but for those listed below have been dealt with:

Shares in subsidiary companies


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 5th day of September 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: DIRK JACOBUS KOTZÉ
Business Address: ATTORNEY / CONVEYANCER
Office: 13 KELKIEWYN STREET
STELLENBOSCH
7600

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DIMAKATSO ARNOLD MICHAEL MOHASOA

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Shares in subsidiary companies



DAM MOHASOA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 17th day of October 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

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179 PRETORIUS STREET
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PRETORIA