

INSOLVENT ESTATE: REBECCA DOROTHY JACOBS

MASTER'S REFERENCE NUMBER: C113/2006

**FIRST AND FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

C/o INDEPENDENT TRUSTEES (PTY) LTD

P O Box 820

STELLENBOSCH

7599

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

INSOLVENT ESTATE: REBECCA DOROTHY JACOBS			
MASTER'S REFERENCE NUMBER: C113/2006			
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT			
RECONCILIATION			
	Balance: Cheque Account (on 28/02/2007)		1,066,791.74
	Contribution to be recovered		-
	Contribution due per Free Residue Account	3,444.98	
	Less: Set off against Creditor 2	-3,444.98	
			1,066,791.74
	To be paid:		52,244.95
	Trustee's Fees + VAT	44,802.00	
	Allowances	182.40	
	Masters Fees	6,575.00	
	Astra Brokers	637.15	
	Wallace Trust (Advertising refund)	48.40	
	Provisions		8,426.00
	Astra: Bond renewal	6,441.00	
	Inspection & confirmation of this Account	900.00	
	Further Bank charges	800.00	
	Storage of Records	285.00	
	Distribution Account:		
	<u>Encumbered Asset No.1</u>		
	FNB: Creditor No 1	218,988.70	-
	Less: Advance paid	-218,988.70	
	KJG Soyka: Creditor No 2	1,009,565.77	1,006,120.79
	Less: Contribution due	-3,444.98	
			1,066,791.74

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FREE RESIDUE ACCOUNT				
REALISATIONS				
	Vchr No.			
<u>Interest earned</u>				-
<u>Contribution</u>				3,444.98
				R 3,444.98
DISBURSEMENTS				
<u>Bond of security:</u>				
As per Annexure "A"		-	-	
<u>Master's fees:</u>				-
As per Annexure "A"		-		
<u>Trustee's fees:</u>				-
10% on interest		-		
VAT @ 14%		-		
<u>Bank charges:</u>				
Standard Bank of SA Ltd		393.79	393.79	
<u>Advertising:</u>				
Government Gazette Form 1		48.40	883.79	
Die Burger	1	484.27		
Independent Newspapers	2	351.12		
<u>Allowances:</u>				
Postage & Petties		150.00	182.40	
R5 x 2 creditors		10.00		
VAT @ 14%		22.40		
<u>Provisions:</u>				1,985.00
Inspection & confirmation of this Account		900.00		
Further Bank charges		800.00		
Storage of Records		250.00		
VAT thereon		35.00		
				R 3,444.98

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ENCUMBERED ASSET ACCOUNT NO. 1			
<u>Encumbered:</u>			
Immovable property: Erf 21274, Bellville. Known as No 4 Nuxia Street, Loevenstein			
<u>Nature of Encumbrance:</u>			
1st Mortgage Bond in favour of First National Bank, Creditor 1			
2nd Mortgage Bond in favour of Klaus Joachim Gerhard Soyka, Creditor 2			
REALISATIONS			
	Vchr No.		
<u>Proceeds of Property:</u>			1,310,000.00
De Waal Inc	3	1,310,000.00	
			1,310,000.00
DISBURSEMENTS			
<u>Bond of security:</u>			13,519.15
Astra: 2006/2007	4	7,078.15	
Provision for renewal: Astra: 2007/2008		6,441.00	
<u>Master's fees:</u>			6,575.00
As per Annexure "A"		6,575.00	
<u>Trustee's fees:</u>			44,802.00
3% on property		39,300.00	
VAT @ 14%		5,502.00	
<u>Transfer Cost:</u>			16,549.38
Advertising		10,455.50	
Rates Clearance		6,093.88	
<u>Distribution Account:</u>			
Available award to Secured creditors		1,228,554.47	
Award to Secured creditor 1 (FNB)			218,988.70
Award to Secured creditor 2 (KJG Soyka)			1,009,565.77
			1,310,000.00

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ANNEXURE A			
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES			
		Realisations	Masters Fees
	Free Residue Account	-	-
	Encumbered Asset No 1	1,310,000.00	6,575.00
		1,310,000.00	6,575.00
<u>MASTERS FEES:</u>			
	First R15 000-00		100.00
	On R1 295 000-00		6,475.00
			6,575.00

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