



Insolvent Deceased Estate Kebble Roger Brett

Fourth Liquidation & Distribution Account
who died on 27 September 2005
Master's Ref C 156/2006

Presented

KPMG Administrators (Pty) Ltd
Joint Trustee Me AF Venter

Nduna Chartered Accountants SA
Joint Trustee Mr RB Nduna

85 KPMG Cresent
Private Bag X 68
Braamfontein
2122
Tel (011) 647-7350
Fax (011) 647-6153

66 Hopley Road
Flamingo Vlei
Table View
Cape Town
Tel (021) 556-5806

Independent Trustees (Pty) Ltd
Joint Trustee Mr JF Klopper

Block 2, Level 1
Blaauklip Office Park, Webers Valley Road
Jamestown, Stellenbosch
Western Cape
Tel (021) 880 5400 (011) 285 2308
Fax (021) 880 5430



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account

Index	1
Affidavit	2
Bank Reconciliation	3
Free Residue	4
Encumbered Asset Accounts not in this account	
Master's Fee	5
Post liquidation income tax	6
Distribution account	7-15
Vouchers Schedule	16
Vouchers	17-32

Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account

Bank Reconciliation Account

Balance as per current account dated 30 June 2014
Balance as per call account dated 31 April 2014

9 331,00
13 245 352,49
13 254 683,49

Payments Still to be made

First Account

Bank charges		420,00
Postage & Petties		150,00
Award to secured creditor 32		
Less advance dividend	STD 293 897,49	Eas -24 075,19
Refund of section 89 cost	1st a/c -409 669,37	
	2nd a/c 91 696,69	

Second Account

Bank charges		6 000,00
Postage & Petties		200,00

Awards

Award to secured creditor 1		37 759,03
Less advance dividend	207 759,03	
	ABSA -170 000,00	Eat

Third Account

Postage & Petties		200,00
-------------------	--	--------

Awards

Award to concurrent creditor 26		78,84
Award to concurrent creditor 21		9,01

This Account

Advertising		686,60
Bank charges - provision		
Bond of security - provision		399 000,00
Postage & Petties		200,00
Joint Trustee fees		1 072 943,84
Vat on Joint Trustee fees		150 212,15
Post liquidation income tax		1 158 210,07
Balance to Fifth Account - FR		3 000 000,00

Award

Equalising dividend - BNC Investment P/L
Award to concurrent creditors

2 593 350,00
4 859 339,14
13 254 683,49
0,00



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account

Free Residue Account

Receipts	Vch	Page	Amount
Debtors collection/recovery of voidable disposition	7	25	1 496 474,58
Balance from 2nd account			8 000 000,00
Dividend received	8	26	461 011,12
Sale of Art work	5	22	1 856 000,00
Sale of shares	13	31	5 784 058,10
Settlement	11	29	584 663,59
Settlement Baobab Aviation			2 680 225,08
Interest received	B41-53,29-36	18	4 596 071,70
			<u>25 458 504,17</u>
Payments			
Advertising	2	19	686,60
Art commission & interest	5	22	539 473,56
Bank charges	B41-53	17	19 231,01
Bond of security	12	30	1 197 000,00
Consulting fees	9	27	8 585,21
Expenses paid iro related entities	10	28	69 698,31
Forensic services	4	21	12 030,42
Legal fees	6	23-24	7 830 916,73
Joint Trustee fees			1 072 943,84
3% on			173 521,74
10% on			<u>899 422,10</u>
Vat on Joint Trustee fees			150 212,14
Post liquidation income tax		6	1 158 210,07
Postage & Petties	3	20	200,00
Settlement paid to Ingrid Kebble	11	29	2 922 669,76
Travel Expenses	14	32	23 957,38
Equalising dividend - BNC Investment P/L			2 593 350,00
Award to concurrent creditors			4 859 339,14
Balance to Fifth Account - FR			<u>3 000 000,00</u>
			<u>25 458 504,17</u>



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Master's Fees

	Amount	Interest
Free Residue	6 368 721,69	4 596 071,70
Encumbered Asset Account 1	0,00	0,00
Encumbered Asset Account 2	0,00	0,00

1st, 2nd & 3rd Account'	6 368 721,69	4 596 071,70	=	100,00
Free Residue	166 755 291,34			
Encumbered Asset Account 1	10 964 793,39	4 596 071,70		
Encumbered Asset Account 2	0,00			

	<u>177 720 084,73</u>			
	-15 000,00			
	<u>177 705 084,73</u>			
/ 5000.00	=	0	sets @ R 25.00 ea	<u>24 900,00</u>
				<u>25 000,00</u>

Pro rata sharing

	Asset	Master	Bond
Free Residue	10 964 793,39	0,00	1 197 000,00
Encumbered Asset Account 1	0,00	0,00	0,00
Encumbered Asset Account 2	0,00	0,00	0,00
	<u>10 964 793,39</u>	<u>0,00</u>	<u>1 197 000,00</u>
		0,00	1 197 000,00



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account

Post liquidation income tax

Income		
Interest	4 596 071,70	
Less 10% Joint Trustee fees	<u>-459 607,17</u>	
Taxation payable	4 136 464,53	
Taxation @ 28%	<u>1 158 210,07</u>	
Pro rata sharing		
Free Residue	Interest	Taxation
Encumbered Asset Account 1	4 596 071,70	1 158 210,07
Encumbered Asset Account 2	0,00	0,00
	0,00	0,00
	<u>4 596 071,70</u>	<u>1 158 210,07</u>
		1 158 210,07



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
1	ABSA Bank Limited Po Box 5181 Johannesburg 2000 62567207	Instalment sale agreement Mer Benz E1 Interest	2003 198 693,44 9 065,59	198 693,44 9 065,59	0,00 0,00	0,00 0,00	198 693,44 9 065,59	0,00 0,00	0,00 0,00	0,00 0,00	0,00 0,00
2	Sylvia Beagrie PoBox 11,16 LibraryPlace (National Westminister Branch 60-1 Tel 44 1534 282828	Rejected Moneys Bank) 2-03)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
3	Mallinicks PO Box 3667 Cape Town 8000	Rejected	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
4	Nedbank Limited PO Box 4 Paarl 7620 0411043/0010	Instalment sale Cession on insurance policy 1958 Chev Rely solely	Ea 1 203 615,94 47 902,74	203 615,94 47 902,74	0,00 0,00	203 615,94 47 902,74	0,00 0,00	0,00 0,00	0,00 0,00	0,00 0,00	0,00 0,00
			459 277,71	459 277,71	0,00	251 518,68	207 759,03	0,00	0,00	0,00	0,00



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
5	Daniel Khoza Po Box 2159 Cape Town 8000	Severance & leave pay Accepted itc Sec 78(3)	459277,71 15 000,00	459277,71 15 000,00	0,00 0,00	251518,68 0,00	207759,03 15 000,00	0,00 0,00	0,00 0,00	0,00 0,00	0,00 0,00
6	Edmond Hlungwane Po Box 2159 Cape Town 8000	Severance & leave pay Accepted itc Sec 78(3)	15 000,00	15 000,00	0,00	0,00	15 000,00	0,00	0,00	0,00	0,00
7	Charles Mwale 15 Mcosana St, Tambo Villa Standard Bank - Branch -01 A/c 017748895 073 551 9522	Severance & leave pay Accepted itc Sec 78(3)	15 000,00	15 000,00	0,00	0,00	15 000,00	0,00	0,00	0,00	0,00
8	Wellington Badi 31 Upper Sidmouth Ave Std, A/c 634268422 0733579280	Severance & leave pay Accepted itc Sec 78(3)	15 000,00	15 000,00	0,00	0,00	15 000,00	0,00	0,00	0,00	0,00
			519 277,71	519 277,71	0,00	251 518,68	267 759,03	0,00	0,00	0,00	0,00



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
9	Myekeli Mnyaka Std, A/c 077565967 Branch 025109 0836682014	Severance & leave pay Accepted itc Sec 78(3)	519 277,71 15 000,00	519 277,71 15 000,00	0,00 0,00	251 518,68 0,00	267 759,03 15 000,00	0,00 0,00	0,00 0,00	0,00 0,00	0,00 0,00
10	Moses Buthane Std, A/c 626853486 083 436 8033	Severance & leave pay Accepted itc Sec 78(3)	 15 000,00	 15 000,00	 0,00	 0,00	 15 000,00	 0,00	 0,00	 0,00	 0,00
11	Jill Mary Landman FNB Knysna, Branch 210214A/c 55120039182 083 250 8678	Rejected	 0,00	 0,00	 0,00	 0,00	 0,00	 0,00	 0,00	 0,00	 0,00
12	SARS Private Bag X187 Rivonia 2128 Claim reduced to settlement with claimant	Income,Vat & PAYE 1691/232/03/5 Megawatt Park Ref P Posthumus	 50 000 000,00	 50 000 000,00	 0,00	 0,00	 50 000 000,00	 0,00	 0,00	 0,00	 0,00
			50 549 277,71	50 549 277,71	0,00	251 518,68	50 297 759,03	0,00	0,00	0,00	0,00



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
13	Consolidated Mining Management ServicesLtd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	50 549 277,71 30 599 111,74	50 549 277,71 0,00	0,00 30 599 111,74	251 518,68 0,00	50 297 759,03 0,00	0,00 468 568,40	0,00 50 745,73	0,00 0,00	0,00 30 079 797,61
14	Consolidated Mining Management ServicesLtd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	5 113 491,00	0,00	5 113 491,00	0,00	0,00	78 303,59	8 480,24	0,00	5 026 707,17
15	Consolidated Mining Management ServicesLtd 13th Floor, Harrison St Po Box 11165, Jhb, 2000 Johannesburg	Misappropriation of shares	351 250,90	0,00	351 250,90	0,00	0,00	5 378,75	582,52	0,00	345 289,63
16	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	9 763 273,96	0,00	9 763 273,96	0,00	0,00	149 506,35	16 191,46	0,00	9 597 576,15
			96 376 405,31	50 549 277,71	45 827 127,60	251 518,68	50 297 759,03	701 757,09	75 999,95	0,00	45 049 370,56



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
17	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	96 376 405,31 7 380 851,36	50 549 277,71 0,00	45 827 127,60 7 380 851,36	251 518,68 0,00	50 297 759,03 0,00	701 757,09 113 023,99	75 999,95 12 240,44	0,00 0,00	45 049 370,56 7 255 586,93
18	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	6 491 891,40	0,00	6 491 891,40	0,00	0,00	99 411,22	10 766,19	0,00	6 381 713,99
19	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	5 258 854,18	0,00	5 258 854,18	0,00	0,00	80 529,56	8 721,31	0,00	5 169 603,31
20	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	11 880 818,47	0,00	11 880 818,47	0,00	0,00	181 932,60	19 703,21	0,00	11 679 182,66
			127 388 820,72	50 549 277,71	76 839 543,01	251 518,68	50 297 759,03	1 176 654,46	127 431,10	0,00	75 535 457,45



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
21	JCI Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Services	127 388 820,72 234 270,00	50 549 277,71 0,00	76 839 543,01 234 270,00	251 518,68 0,00	50 297 759,03 0,00	1 176 654,46 3 587,41	127 431,10 388,51	0,00 0,00	75 535 457,45 230 294,08
22	JCI Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	3 704 175,09	0,00	3 704 175,09	0,00	0,00	56 722,54	6 143,02	0,00	3 641 309,53
23	BOE Private Bank Po Box 86 Cape Town, 8000	Mortgage Bond Erf 56477 Int @ 8.5% & 9%	2 023 386,62	2 023 386,62	0,00	2 023 386,62	0,00	0,00	0,00	0,00	0,00
	Sec 78(3)	Interest	153 611,08	153 611,08	0,00	153 611,08	0,00	0,00	0,00	0,00	0,00
24	Randgold & Exploration Co Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	1 968 082 800,00	0,00	1 968 082 800,00	0,00	0,00	30 137 522,12	3 263 878,81	0,00	1 934 681 399,07
			2 101 587 063,51	52 726 275,41	2 048 860 788,10	2 428 516,38	50 297 759,03	31 374 486,53	3 397 841,45	0,00	2 014 088 460,12



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
25	Randgold & Exploration Co Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	2 101 587 063,51 711 536 099,26	52 726 275,41 0,00	2 048 860 788,10 711 536 099,26	2 428 516,38 0,00	50 297 759,03 0,00	31 374 486,53 10 895 849,97	3 397 841,45 1 180 015,19	0,00 0,00	2 014 088 460,12 699 460 234,10
26	FirstRand Bank Limited c/o Collection Solutions Po Box 1153, Jhb, 2000 8855204600172719	Moneys lent	 5 148,29	 0,00	 5 148,29	 0,00	 0,00	 78,84	 8,54	 0,00	 5 060,91
27	Standard Bank Vehicle and Private Bag X80 Braamfontein 2017 269205300017	d Asset Finance Instalment sale agreement Section 78(3) Merc Benz S600	 655 041,10	 479 355,19	 175 685,91	 479 355,19	 0,00	 2 690,30	 291,36	 0,00	 172 704,25
28	Investec Bank Limited Po Box 785700 Sandton 2146	First Mortgage Bond Erf 454 Bishopscourt Interest	 4 939 970,54 602 541,06	 4 939 970,54 602 541,06	 0,00 0,00	 4 939 970,54 602 541,06	 0,00 0,00	 0,00 0,00	 0,00 0,00	 0,00 0,00	 0,00 0,00
			2 819 325 863,76	58 748 142,20	2 760 577 721,56	8 450 383,17	50 297 759,03	42 273 105,64	4 578 156,53	0,00	2 713 726 459,38



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
29	Nicolwood CC 65 Wolfe Street Chelcy Wineburg, 7800 021 761 8735 Micky	Services rendered	2 819 325 863,76 50 000,00	58 748 142,20 0,00	2 760 577 721,56 50 000,00	8 450 383,17 0,00	50 297 759,03 0,00	42 273 105,64 765,66	4 578 156,53 82,92	0,00 0,00	2 713 726 459,38 49 151,42
30	Motostars Action Vehicle Po Box 1053 Seapoint 8060	CC Services rendered Interest	 99 696,00 11 838,49	 99 696,00 11 838,49	 0,00 0,00	 0,00 0,00	 99 696,00 11 838,49	 0,00 0,00	 0,00 0,00	 0,00 0,00	 0,00 0,00
31	Bennett Sibaya Private Bag X 80 Braamfontein Jhb	Rejected	 0,00	 0,00	 0,00	 0,00	 0,00	 0,00	 0,00	 0,00	 0,00
32	Standard Bank of SA Ltd Private Bag X 80 Braamfontein Jhb 2017 Yacht Ea3	Instalment sale agreement Trophy Yacht 269205300020	 293 897,49	 293 897,49	 0,00	 293 897,49	 0,00	 0,00	 0,00	 0,00	 0,00
			2 819 781 295,74	59 153 574,18	2 760 627 721,56	8 744 280,66	50 409 293,52	42 273 871,30	4 578 239,46	0,00	2 713 775 610,80



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Fourth Liquidation & Distribution Account
Distribution account

Claim No	Name & Address of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	This Award Concurrent	This Award Equalising Third Account	Deficiency
33	Standard Bank of SA Ltd Private Bag X 80 Braamfontein Jhb 2017 Yacht Ea4	Instalment sale agreement Masum yacht 269205300021	2 819 781 295,74	59 153 574,18	2 760 627 721,56	8 744 280,66	50 409 293,52	42 273 871,30	4 578 239,46	0,00	2 713 775 610,80
			257 121,89	257 121,89	0,00	257 121,89	0,00	0,00	0,00	0,00	0,00
33	BNC Investments P/L(in liq) c/o KPMG Services Private Bag 9 Parkview 2122	Equalising Dividend	169 500 000,00	0,00	169 500 000,00	0,00	0,00	0,00	281 099,69	0,00	166 625 550,31
		per Third Acc	0,00	0,00	0,00	0,00	0,00	0,00	0,00	2 593 350,00	0,00
			2 989 538 417,63	59 410 696,07	2 930 127 721,56	9 001 402,55	50 409 293,52	42 273 871,30	4 859 339,14	2 593 350,00	2 880 401 161,12