

kpmg

**Insolvent Deceased Estate Kebble Roger Brett**  
**Master's Ref C 156/2006**  
**Second Liquidation & Distribution Account**

**Bank Reconciliation Account**

Balance as per current account dated 12 March 2009	10,205.60
Balance as per call account dated 12 March 2009	77,257,685.22
Outstanding deposit - KPMG - duplicate advertising	106.40
	<u>77,267,997.22</u>

**Payments Still to be made**

**First Account**

Advertising		165.40
Bank charges		420.00
Award to secured creditor 32	<b>STD</b> 293,897.49	Ea5 -24,075.19
Less advance dividend	<b>1st a/c</b> -409,669.37	
Refund of section 89 cost	<b>2nd a/c</b> <u>91,696.69</u>	

**Second Account**

Advertising	441.40
Bank charges	6,000.00
Bond of security	399,000.00
Postage & Petties	200.00
Joint Trustees fee	2,833,158.68
Vat on Joint Trustee's fee	396,642.22
Post liquidation income tax	4,568,550.24

**Awards**

Award to secured creditor 1	207,759.03	37,759.03
Less advance dividend	<b>ABSA</b> <u>-170,000.00</u>	Ea1
Award to secured creditor 30	<b>Motostar</b>	Ea2 111,534.49
Award to preferent creditor 5-10	<b>Sec 98</b>	90,000.00
Award to preferent creditor 12	<b>SARS</b>	50,000,000.00
Balance to Third Account - FR		<u>18,848,050.95</u>
		<u>77,267,997.22</u>
		<u>0.00</u>

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**Master's Ref C 156/2006**  
**Second Liquidation & Distribution Account**

**Free Residue Account**

<b>Receipts</b>	<b>Vch</b>	<b>Page</b>	<b>Amount</b>
Debtors collection/recovery			
of voidable disposition	15	36	2,523,525.96
Recoveries from related entities	4	25	7,055,336.98
Balance from 1st account			56,952,075.58
Sale of movable assets	5	26	209,873.51
Sale of Art work	10	31	53,160.00
Sale Nissan Hardbody-I Kebble	13	34	80,000.00
Dividend received-Old Mutual	14	35	407.82
Balance settlment-Paul Main	16	37	1,445,259.00
Pro Rata interest received	B10-34-7-24	20-21	15,275,475.55
<b>Payments</b>			<u>86,899,104.54</u>
Advertising	2	23	562.89
Auctioneers cost	5	26	35,414.48
Asset Insurance	1	22	888,650.60
Bank charges	B10-27	19	18,727.17
Consulting fee-Taxation	17	38	29,390.00
Pro Rata Bond of Security	1	22	794,584.08
Transport	19	40	2,280.00
Upliftment	20	41	997.50
Framing, restoration & insurance of Artwork	21	42	1,083,716.40
Taxed Bill - Friedshelf 403	7	28	8,670.11
Contribution - Friedshelf 403	7	28	8,670.11
Bond of security-Friedshelf 323	7	28	285.00
Contribution-Brett Kebble Invest	7	28	9,730.46
Friedshelf 403-Bond	7	28	19,380.00
Adv Buitendag Invest	7	28	11,566.17
Graham Fine Art Gallery	17	38	107,217.00
Forensic services	6	27	2,440,693.49
Legal fees	12	33	4,752,407.00
Joint Trustees fee			2,805,843.59
10% on	27,249,038.82	2,724,903.88	
3% on	2,697,990.14	80,939.70	
Vat on Executor's fee @ 14%			392,818.10
Post liquidation income tax		8	4,549,249.44
Postage & Petties	3	23	200.00
Award to preferent creditor 5-10			90,000.00
Award to preferent creditor 12			50,000,000.00
Balance to Third Account - FR			<u>18,848,050.95</u>
			<u>86,899,104.54</u>



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**Insolvent Deceased Estate Kebble Roger Brett  
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Second Liquidation & Distribution Account**

**Encumbered Asset Account 1**

Encumbered by virtue of a Instalment Sale Agreement in favour of - Secured Creditor 1 - ABSA Bank
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**Merc Benz**

**62567207**

	Voucher	Page	Amount
<b>Receipts</b>			
Sale of movable	8	29	207,480.00
Pro Rata interest received	B10-34-7-24	20-21	44,312.01
			<u>251,792.01</u>
<b>Payments</b>			
Pro Rata Bond of Security	1	22	2,304.98
Joint Trustees fee			25,179.20
10% on 251,792.01			
	<u>25,179.20</u>		
Vat on Joint Trustee's fee			
14% on 25,179.20			3,525.09
Post liquidation income tax		8	13,023.71
Award to secured creditor 1			207,759.03
			<u>251,792.01</u>

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**Insolvent Deceased Estate Kebble Roger Brett  
Master's Ref C 156/2006  
Second Liquidation & Distribution Account**

**Encumbered Asset Account 2**

Encumbered by virtue of a Repairs Lien in favour of - Secured Creditor 30 - MotoStars Action Vehicles CC Chev 1958 - Cadillac Convertible
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	Voucher	Page	Amount
<b>Receipts</b>			
Balance from Free Residue			100,000.00
Pro Rata interest received	<b>B10-34-7-24</b>	<b>20-21</b>	<u>21,357.24</u>
			<u>121,357.24</u>
<b>Payments</b>			
Pro Rata Bond of Security	<b>1</b>	<b>22</b>	1,110.94
Joint Trustees fee			2,135.72
10% on 21,357.24	<u>2,135.72</u>		
Vat on Joint Trustee's fee			
14% on 2,135.72			299.00
Post liquidation income tax		<b>8</b>	6,277.09
Award to secured creditor 30			111,534.49
			<u>121,357.25</u>

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**Insolvent Deceased Estate Kebble Roger Brett**  
**Master's Ref C 156/2006**  
**Second Liquidation & Distribution Account**  
**Master's Fees**

	Amount	Interest	
Free Residue	71,523,628.99	15,275,475.55	
Encumbered Asset Account 1	207,480.00	44,312.01	
Encumbered Asset Account 2	100,000.00	21,357.24	
<hr/>			
First Account	71,831,108.99	15,341,144.80	= 100.00
Free Residue	76,673,402.53		
Encumbered Asset Account 1	86,799,104.54	15,341,144.80	
Encumbered Asset Account 2	251,792.01		
	121,357.24		
<hr/>			
	163,845,656.32		
	-15,000.00		
	<hr/>		
	163,830,656.32		
/ 5000.00	= 21,375.00		
	21,375	sets @ R 25.00 ea	<u>24,900.00</u>
			<u>25,000.00</u>

**Pro rata sharing**

	Asset	Master	Bond
Free Residue	86,799,104.54	0.00	794,584.08
Encumbered Asset Account 1	251,792.01	0.00	2,304.98
Encumbered Asset Account 2	121,357.24	0.00	1,110.94
<hr/>			
	87,172,253.79	0.00	798,000.00
		0.00	798,000.00

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**Insolvent Deceased Estate Kebble Roger Brett  
Master's Ref C 156/2006  
Second Liquidation & Distribution Account**

**Post liquidation income tax**

**Income**

Interest	17,370,761.02
Occupational interest received	202,935.27
E/Late - Cloisenberg J-interest	2,782,580.24
Occupational rental received	200,083.33
	<u>20,556,359.86</u>
Less 10% Joint Trustee fees	-2,055,635.99

	<u>18,500,723.87</u>
Taxation payable	4,568,550.24
	<u>5,365,209.92</u>
Less payment in 1st a/ c	-796,659.68

**Tax Tables (Individuals 2006/2007 year)**

<u>Taxable income</u>	<u>Rates of tax</u>	<u>Tax payable</u>
R0 - R100 000	0.00 18%	
R100 001 - R160 000	18,000.00 25%	100,000.00
R160 001 - R220 000	33,000.00 30%	160,000.00
R220 001 - R300 000	51,000.00 35%	220,000.00
R300 001 - R400 000	79,000.00 38%	300,000.00
R400 001 +	117,000.00 40%	400,000.00
		<u>796,659.68</u>

**Pro rata sharing**

	<b>Interest</b>	<b>Taxation</b>
Free Residue	15,478,410.82	4,549,249.44
Encumbered Asset Account 1	44,312.01	13,023.71
Encumbered Asset Account 2	21,357.24	6,277.09
	<u>15,544,080.07</u>	<u>4,568,550.24</u>
		4,568,550.24

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Insolvent Deceased Estate Kebble Roger Brett  
Master's Ref C 156/2006  
Second Liquidation & Distribution Account  
Distribution account

Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
1	ABSA Bank Limited Po Box 5181 Johannesburg 2000 62567207	Instalment sale agreement Mer Benz E1 2003 Interest	198,693.44 9,065.59	198,693.44 9,065.59		0.00 0.00	0.00 0.00	0.00 0.00
2	Sylvia Beagrie PoBox 11,16 LibraryPlace (National Westminister (49992449 Branch 60-1 Tel 44 1534 282828	Rejected Moneys Bank) 2-03)	0.00	0.00		0.00	0.00	0.00
3	Mallinicks PO Box 3667 Cape Town 8000	Rejected	0.00	0.00		0.00	0.00	0.00
4	Nedbank Limited PO Box 4 Paarl 7620 0411043/0010	Instalment sale Cession on insurance policy 1958 Chev Rely solely Ea 1	203,615.94 47,902.74	203,615.94 47,902.74		0.00 0.00	203,615.94 47,902.74	0.00 0.00
			459,277.71	459,277.71		0.00	251,518.68	207,759.03
								0.00



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**Second Liquidation & Distribution Account**  
**Distribution account**

Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
5	Daniel Knoza Po Box 2159 Cape Town 8000	Severance & leave pay Accepted ito Sec 78(3)	459277.71	459277.71	0.00	251518.68	207759.03	0.00
6	Edmond Hlungwane Po Box 2159 Cape Town 8000	Severance & leave pay Accepted ito Sec 78(3)	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
7	Charles Mwale 15 Mcosana St, Tambo Vil Standard Bank - Branch - A/c 017748895 073 551 9522	Severance & leave pay Accepted ito Sec 78(3)	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
8	Wellington Badi 31 Upper Sidmouth Ave Std, A/c 634268422 073579280	Severance & leave pay Accepted ito Sec 78(3)	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
			519,277.71	519,277.71	0.00	251,518.68	267,759.03	0.00

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Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
9	Myekeli Mnyaka Std, A/c 077565967 Branch 025109 0836682014	Severance & leave pay Accepted ito Sec 78(3)	519,277.71	519,277.71	0.00	251,518.68	267,759.03	0.00
10	Moses Butlhane Std, A/c 626853486 083436 8033	Severance & leave pay Accepted ito Sec 78(3)	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00
11	Jill Mary Landman FNB Knysna, Branch 210214A/c 55120039182 083 250 8678	Rejected	0.00	0.00	0.00	0.00	0.00	0.00
12	SARS Private Bag X187 Rivonia 2128	Income, Vat & PAYE 1691/232/03/5 Megawatt Park Ref P Posthumus	50,000,000.00	50,000,000.00	0.00	0.00	50,000,000.00	0.00
Claim reduced to settlement with claimant			50,549,277.71	50,549,277.71	0.00	251,518.68	50,297,759.03	0.00

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Second Liquidation & Distribution Account  
Distribution account**

Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
13	Consolidated Mining Management Services Ltd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	50,549,277.71	50,549,277.71	0.00	251,518.68	50,297,759.03	0.00
14	Consolidated Mining Management Services Ltd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	30,599,111.74	0.00	30,599,111.74	0.00	0.00	30,599,111.74
15	Consolidated Mining Management Services Ltd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	5,113,491.00	0.00	5,113,491.00	0.00	0.00	5,113,491.00
16	Consolidated Mining Management Services Ltd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	351,250.90	0.00	351,250.90	0.00	0.00	351,250.90
	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	9,763,273.96	0.00	9,763,273.96	0.00	0.00	9,763,273.96
			96,376,405.31	50,549,277.71	45,827,127.60	251,518.68	50,297,759.03	45,827,127.60

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Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
17	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	96,376,405.31	50,549,277.71	45,827,127.60	251,518.68	50,297,759.03	45,827,127.60
			7,380,851.36	0.00	7,380,851.36	0.00	0.00	7,380,851.36
18	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	6,491,891.40	0.00	6,491,891.40	0.00	0.00	6,491,891.40
19	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	5,258,854.18	0.00	5,258,854.18	0.00	0.00	5,258,854.18
20	JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	11,880,818.47	0.00	11,880,818.47	0.00	0.00	11,880,818.47
			127,388,820.72	50,549,277.71	76,839,543.01	251,518.68	50,297,759.03	76,839,543.01

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Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
21	JCI Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Services	127,388,820.72	50,549,277.71	76,839,543.01	251,518.68	50,297,759.03	76,839,543.01
22	JCI Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	234,270.00	0.00	234,270.00	0.00	0.00	234,270.00
23	BOE Private Bank Po Box 86 Cape Town, 8000	Mortgage Bond Eft 56477 Int @ 8.5% & 9%	3,704,175.09	0.00	3,704,175.09	0.00	0.00	3,704,175.09
24	Randgold & Exploration Co Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Interest Misappropriation of shares	2,023,386.62 153,611.08	2,023,386.62 153,611.08	0.00 0.00	2,023,386.62 153,611.08	0.00	0.00 0.00
			2,101,587,063.51	52,726,275.41	2,048,860,788.10	2,428,516.38	50,297,759.03	2,048,860,788.10

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Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
25	Randgold & Exploration Co Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Rejected of shares	2,101,587,063.51	52,726,275.41	2,048,860,788.10	2,428,516.38	50,297,759.03	2,048,860,788.10
26	FirstRand Bank Limited c/o Collection Solutions Po Box 1153, Jhb, 2000	Moneys lent	5,148.29	0.00	5,148.29	0.00	0.00	5,148.29
27	Standard Bank Vehicle and Finance Private Bag X80 Braamfontein 2017 269205300017	Installement   sale agreement Section 78(3) Merc Benz S 600	655,041.10	479,355.19	175,685.91	479,355.19	0.00	175,685.91
28	Investec Bank Limited Po Box 785700 Sandton 2146	First Mortgage Bond Erf 454 Bishopscourt Interest	4,939,970.54 602,541.06	4,939,970.54 602,541.06	0.00 0.00	4,939,970.54 602,541.06	0.00 0.00	0.00
			2,107,789,764.50	58,748,142.20	2,049,041,622.30	8,450,383.17	50,297,759.03	2,049,041,622.30

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Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
29	Nicolwood CC Unit 3, Nerissa Park cnr Blomvlei and Lansdowne Road Lansdowne, Cape	Services rendered	2,107,789,764.50	58,748,142.20	2,049,041,622.30	8,450,383.17	50,297,759.03	2,049,041,622.30
30	Motostars Action Vehicle Po Box 1053 Seapoint 8060	CC Services rendered Interest						
			50,000.00	0.00	50,000.00	0.00	0.00	50,000.00
			99,696.00	99,696.00	0.00	0.00	99,696.00	0.00
			11,838.49	11,838.49	0.00	0.00	11,838.49	0.00
31	Bennett Sibaya Private Bag X 80 Braamfontein Jhb	Rejected						
			0.00	0.00	0.00	0.00	0.00	0.00
32	Standard Bank of SA Ltd Private Bag X 80 Braamfontein Jhb 2017 Yacht Ea3	Instalment sale agreement Trophy Yacht 269205300020						
			293,897.49	293,897.49	0.00	293,897.49	0.00	0.00
			2,108,245,196.48	59,153,574.18	2,049,091,622.30	8,744,280.66	50,409,293.52	2,049,091,622.30

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Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured	Claim Concurrent	First Award Secured	Second Award Secured	Deficiency
33	Standard Bank of SA Ltd	Instalment	2,108,245,196.48	59,153,574.18	2,049,091,622.30	8,744,280.66	50,409,293.52	2,049,091,622.30
***	Private Bag X 80	sale agreement						
	Braamfontein	Masum yacht						
	Jhb	269205300021						
	2017	Yacht Ea4	257,121.89	257,121.89	0.00	257,121.89	0.00	0.00
***	Still to be proved		2,108,502,318.37	59,410,696.07	2,049,091,622.30	9,001,402.55	50,409,293.52	2,049,091,622.30

2,108,502,318.37  
2,108,502,318.37  
0.00





Insolvent Deceased Estate Kebble Roger Brett  
Master's Ref C 156/2006  
Second Liquidation & Distribution Account

**Affidavit**

I, the undersigned

**Johannes Frederick Kloppe**

in my capacity as Joint Trustee in the above estate, do hereby make Oath and say

That the attached Second Liquidation & Distribution Account is a true reflection of my administration of the estate and as far as I can establish, all the assets have been disclosed herein, save & except

- 2.1 An enquiry into the affairs of the estate, collections and related litigation has not as yet been finalized
- 2.2 Assets to be sold

**JF Kloppe**  
**Joint Trustee**

I the undersigned in my capacity as Commissioner of Oaths certify that the Affidavit was signed in my presence on this the 3 of April 2009 at Stellenbosch by the deponent declaring that he knows and understands the contents of this Affidavit.

  
**Commissioner**

JACOB STOLP LOUW  
KOMMISSARIS VAN DIE KOMMISSARIS VAN OATHS  
ANTWERPENDE RECHTERSPRAKTIKANT  
SUITE 3A TRE MONDI PARK  
2 NIBLICK WAY  
BONHEUR WEST 7130



Insolvent Deceased Estate Kebble Roger Brett  
Master's Ref C 156/2006  
Second Liquidation & Distribution Account

**Affidavit**

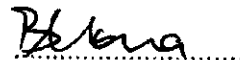
I, the undersigned

**Rainotes Bantubonke Nduna**

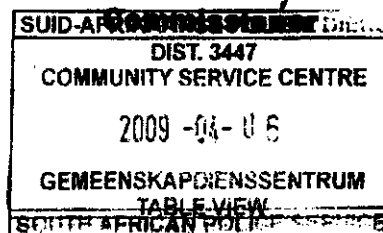
in my capacity as Joint Trustee in the above estate, do hereby make Oath and say

That the attached Second Liquidation & Distribution Account is a true reflection of my administration of the estate and as far as I can establish, all the assets have been disclosed herein, save & except

- 2.1 An enquiry into the affairs of the estate, collections and related litigation has not as yet been finalized
- 2.2 Assets to be sold

  
RB Nduna  
Joint Trustee

I the undersigned in my capacity as Commissioner of Oaths certify that the Affidavit was signed in my presence on this the 06 of 04 2009 at Table View by the deponent declaring that he knows and understands the contents of this Affidavit.





Insolvent Deceased Estate Kebble Roger Brett  
Master's Ref C 156/2006  
Second Liquidation & Distribution Account

**Affidavit**


I, the undersigned

**Anna Francina Venter**

in my capacity as Joint Trustee in the above estate, do hereby make Oath and say

That the attached Second Liquidation & Distribution Account is a true reflection of my administration of the estate and as far as I can establish, all the assets have been disclosed herein, save & except

- 2.1 An enquiry into the affairs of the estate, collections and related litigation has not as yet been finalized
- 2.2 Assets to be sold

  
.....  
**AF Venter**  
**Joint Trustee**

I the undersigned in my capacity as Commissioner of Oaths certify that the Affidavit was signed in my presence on this the.....6..... of April..... 2009 at Sandton by the deponent declaring that he knows and understands the contents of this Affidavit.

**LINDIE ENGELBRECHT**  
CA (SA)  
Commissioner of Oaths  
Republic of South Africa  
144 Katherine Ave. Sandown Sandton  
Private Bag 9 Parkview 2122

  
.....  
**Commissioner**