



Insolvent Deceased Estate Kebble Roger Brett

**Third Liquidation Account
who died on 27 September 2005
Master's Ref C 156/2006**



**KPMG Administrators (Pty) Ltd
Joint Trustee Me AF Venter**

**85 KPMG Crescent
Private Bag X 68
Braamfontein
2122
Tel (011) 647-7350
Fax (011) 647-6153**

**Independent Trustees (Pty) Ltd
Joint Trustee Mr JF Klopper**

**Block 2, Level 1
Blaauklip Office Park, Webers Valley Road
Jamestown, Stellenbosch
Western Cape
Tel (021) 880 5400 (011) 285 2308
Fax (021) 880 5430**

**Nduna Chartered Accountants SA
Joint Trustee Mr RB Nduna**

**66 Hopley Road
Flamingo Vlei
Table View
Cape Town
Tel (021) 556-5806**



Insolvent Deceased Estate Kebble Roger Brett
Master's Ref C 156/2006
Third Liquidation Account

Bank Reconciliation Account

Balance as per current account dated 16 September 2009	10 360.87
Balance as per call account dated 16 September 2009	19 402 562.58
Balance as per Investment account dated 27 July 2009	38 000 000.00
Outstanding deposit - KPMG - duplicate advertising	106.40
	<u>57 413 029.85</u>

Payments Still to be made

First Account

Advertising		165.40
Bank charges		420.00
Award to secured creditor 32	STD 293 897.49 Ea5	-24 075.19
Less advance dividend	1st a/c -409 669.37	
Refund of section 89 cost	2nd a/c 91 696.69	

Second Account

Bank charges	6 000.00
Postage & Petties	200.00

Awards

Award to secured creditor 1	207 759.03	37 759.03
Less advance dividend	ASSA -170 000.00 Ea1	

This Account

Advertising	453.79
Bond of security	798 000.00
Postage & Petties	200.00
Joint Trustee fees	4 994 093.85
Vat on Joint Trustee fees	699 173.14
Post liquidation income tax	656 942.52
Balance to Fourth Account - FR	20 243 547.31

Award

Award to concurrent creditors	<u>30 000 000.00</u>	<u>57 413 029.85</u>
		<u>0.00</u>

**Insolvent Deceased Estate Kebble Roger Brett****Master's Ref C 156/2006****Third Liquidation Account****Free Residue Account****Receipts****Vch Page****Amount**

Debtors collection/recovery

of voidable disposition

8 26

647 720.03

Balance from 2nd account

18 848 050.95

Recoveries from related entities

9 27

40 855.83

Sale of Art work

5 23

46 374 100.00

Interest earned on investment - Art work

5 23

271 347.85

Interest received

B35-41,24-29

0

2 606 914.78

Payments68 788 989.44

Advertising

2 20

466.76

Asset Insurance

1 19

157 541.44

Sale of Art work

5 23

11 400.00

Bank charges

B35-41 17

4 888.13

Bond of security

1 19

798 000.00

Cost on sale of art

5 23

5 142 433.50

Ingrid Kebble

6 24

5 000 000.00

Forensic services

4 22

589 633.93

Legal fees

7 25

490 668.86

Joint Trustee fees

4 994 093.85

10% on 49 940 938.49

4 994 093.85

Vat on Joint Trustee fees

699 173.14

Post liquidation income tax

6

656 942.52

Postage & Petties

3 21

200.00

Award to concurrent creditors

30 000 000.00

Balance to Fourth Account - FR

20 243 547.3168 788 989.44



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Master's Fees

	Amount	Interest	
Free Residue	47 021 820.03	2 606 914.78	
Encumbered Asset Account 1	0.00	0.00	
Encumbered Asset Account 2	0.00	0.00	
	47 021 820.03	2 606 914.78	= 100.00
First Account	117 506 556.53		
Free Residue	49 628 734.81	2 606 914.78	
Encumbered Asset Account 1	0.00		
Encumbered Asset Account 2	0.00		
	167 135 291.34		
	-15 000.00		
	167 120 291.34		
/ 5000.00	=	0	sets @ R 25.00 ea
			<u>24 900.00</u>
			<u>25 000.00</u>

Pro rata sharing

	Asset	Master	Bond
Free Residue	49 628 734.81	0.00	798 000.00
Encumbered Asset Account 1	0.00	0.00	0.00
Encumbered Asset Account 2	0.00	0.00	0.00
	49 628 734.81	0.00	798 000.00
		0.00	798 000.00



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Post liquidation income tax

Income

Interest	2 606 914.78
Less 10% Joint Trustee fees	<u>-260 691.48</u>
Taxation payable	2 346 223.30

Taxation @ 28%	<u>656 942.52</u>
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Pro rata sharing

	Interest	Taxation
Free Residue	2 606 914.78	656 942.52
Encumbered Asset Account 1	0.00	0.00
Encumbered Asset Account 2	0.00	0.00
	<u>2 606 914.78</u>	<u>656 942.52</u>
		656 942.52



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Distribution account

Claim Name & Address No of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	Deficiency
1 ABSA Bank Limited Po Box 5181 Johannesburg 2000 62567207 2003	Instalment sale agreement Mer Benz E1 Interest	198 693.44 9 065.59	198 693.44 9 065.59	0.00 0.00	0.00 0.00	198 693.44 9 065.59	0.00 0.00	0.00 0.00
2 Sylvia Beagrie PoBox 11,16 LibraryPlace (National Westminster Bank) (49992449 Branch 60-1 Tel 44 1534 282828	Rejected Moneys Bank) 2-03)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3 Mallinicks PO Box 3667 Cape Town 8000	Rejected	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4 Nedbank Limited PO Box 4 Paarl 7620 0411043/0010 Ea 1	Instalment sale Cession on insurance policy 1958 Chev Rely solely	203 615.94 47 902.74 459 277.71	203 615.94 47 902.74 459 277.71	0.00 0.00 0.00	203 615.94 47 902.74 251 518.68	0.00 0.00 207 759.03	0.00 0.00 0.00	0.00 0.00 0.00



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5 Daniel Khoza Po Box 2159 Cape Town 8000	Severance & leave pay Accepted itc Sec 78(3)	459277.71	459277.71		0.00	251518.68	207759.03	0.00
6 Edmond Hungwane Po Box 2159 Cape Town 8000	Severance & leave pay Accepted itc Sec 78(3)	15 000.00	15 000.00		0.00	0.00	15 000.00	0.00
7 Charles Mwale 15 Mcosana St, Tambo Vil Standard Bank - Branch - A/c 017748895 073 551 9522	Severance & leave pay Accepted itc Sec 78(3)	15 000.00	15 000.00		0.00	0.00	15 000.00	0.00
8 Wellington Badi 31 Upper Sidmouth Ave Std, A/c 634268422 0733579280	Severance & leave pay Accepted itc Sec 78(3)	15 000.00	15 000.00		0.00	0.00	15 000.00	0.00
		519 277.71	519 277.71		0.00	251 518.68	267 759.03	0.00

Copy Write KPMG 2004

Distribution Account

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Claim Name & Address No of Creditor	Nature Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	Deficiency
9 Myekeli Mnyaka Std, A/c 077565967 Branch 025109 0836682014	Severance & leave pay Accepted lto Sec 78(3)	519 277.71	519 277.71	0.00	251 518.68	267 759.03	0.00	0.00
10 Moses Butlane Std, A/c 626853486 0836682014	Severance & leave pay Accepted lto Sec 78(3)	15 000.00	15 000.00	0.00	0.00	15 000.00	0.00	0.00
11 Jill Mary Landman FNB Knysna, Branch 210214A/c 55120039182 083 436 8033	Rejected	15 000.00	15 000.00	0.00	0.00	15 000.00	0.00	0.00
12 SARS Private Bag X187 Rivonia 2128 083 250 8678	Income, Vat & PAYE 1691/232/03/5 Megawatt Park Ref P Posthumus	50 000 000.00	50 000 000.00	0.00	0.00	50 000 000.00	0.00	0.00
Claim re used lto settlement with claimant		50 549 277.71	50 549 277.71	0.00	251 518.68	50 297 759.03	0.00	0.00



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Claim Name & Address No of Creditor	Nature Claim	Total Claim	Claim Secured Preferent	Claim Concurrent	First Award Secured Preferent	Second Award Secured Preferent	Third Award Concurrent	Deficiency
13 Consolidated Mining Management ServicesLtd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	50 549 277.71	50 549 277.71	0.00	251 518.68	50 297 759.03	0.00	0.00
14 Consolidated Mining Management ServicesLtd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	30 599 111.74	0.00	30 599 111.74	0.00	0.00	332 523.41	30 266 588.33
15 Consolidated Mining Management ServicesLtd Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	5 113 491.00	0.00	5 113 491.00	0.00	0.00	55 568.79	5 057 922.21
16 JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	351 250.90	0.00	351 250.90	0.00	0.00	3 817.08	347 433.82
		9 763 273.96	0.00	9 763 273.96	0.00	0.00	106 098.41	9 657 175.55
		96 376 405.31	50 549 277.71	45 827 127.60	251 518.68	50 297 759.03	498 007.69	45 329 119.91



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Claim Name & Address No of Creditor	Nature Claim	Total Claim	Claim Secured		Claim Concurrent		First Award Secured		Second Award Secured		Third Award Concurrent		Deficiency
			Preferent				Preferent		Preferent				
17 JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	96 376 405.31	50 549 277.71		45 827 127.60		251 518.68		50 297 759.03		498 007.69		45 329 119.91
		7 380 851.36	0.00		7 380 851.36		0.00		0.00		80 208.40		7 300 642.96
18 JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	6 491 891.40	0.00		6 491 891.40		0.00		0.00		70 547.99		6 421 343.41
19 JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	5 258 854.18	0.00		5 258 854.18		0.00		0.00		57 148.46		5 201 705.72
20 JCI Gold Limited Po Box 11165, Jhb, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	11 880 818.47	0.00		11 880 818.47		0.00		0.00		129 109.97		11 751 708.50
		127 388 820.72	50 549 277.71		76 839 543.01		251 518.68		50 297 759.03		835 022.51		76 004 520.50



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Claim Name & Address No of Creditor	Nature Claim	Total Claim	Claim		First		Second		Third		Deficiency
			Secured	Preferent	Award	Secured	Award	Secured	Award	Concurrent	
21 JCI Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Services	127 388 820.72	50 549 277.71		76 839 543.01	251 518.68		50 297 759.03		835 022.51	76 004 520.50
		234 270.00	0.00		234 270.00	0.00		0.00		2 545.83	231 724.17
22 JCI Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	3 704 175.09	0.00		3 704 175.09	0.00		0.00		40 253.62	3 663 921.47
23 BOE Private Bank Po Box 86 Cape Town, 8000	Mortgage Bond Erf 56477										
	Int @ 8.5% & 9%										
Sec 78(3)	Interest	2 023 386.62 153 611.08	2 023 386.62 153 611.08		0.00 0.00	2 023 386.62 153 611.08		0.00 0.00		0.00 0.00	0.00 0.00
24 Randgold & Exploration Co Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	1 968 082 800.00	0.00		1 968 082 800.00	0.00		0.00		21 387 340.11	1 946 695 459.89
		2 101 587 063.51	52 726 275.41		2 048 860 788.10	2 428 516.38		50 297 759.03		22 265 162.07	2 026 595 626.03



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Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	Deficiency
25	Randgold & Exploration Co Limited Po Box 11165, JHB, 2000 13th Floor, Harrison St Johannesburg	Misappropriation of shares	2 101 587 063.51	52 726 275.41	2 048 860 788.10	2 428 516.38	50 297 759.03	22 265 162.07	2 026 595 626.03
26	FirstRand Bank Limited c/o Collection Solutions Po Box 1153, Jhb, 2000	Moneys lent	711 536 099.26	0.00	711 536 099.26	0.00	0.00	7 732 329.43	703 803 769.83
27	8855204600172719 Standard Bank Vehicle and Finance Private Bag X80 Braamfontein 2017	Instalment sale agreement	5 148.29	0.00	5 148.29	0.00	0.00	55.95	5 092.34
28	269205300017 Investec Bank Limited Po Box 785700 Sandton 2146	Section 78(3) Merc Benz S600 First Mortgage Bond Erf 454 Bishopscourt Interest	655 041.10	479 355.19	175 685.91	479 355.19	0.00	1 909.20	173 776.71
			4 939 970.54 602 541.06	4 939 970.54 602 541.06	0.00 0.00	4 939 970.54 602 541.06	0.00 0.00	0.00 0.00	0.00
			2 819 325 863.76	58 748 142.20	2 760 577 721.56	8 450 383.17	50 297 759.03	29 999 456.65	2 730 578 264.91



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29	Nicolwood CC Unit 3, Nerissa Park cnr Blomvlei and Lansdowne Road Lansdowne, Cape	Services rendered	2 819 325 863.76	58 748 142.20	2 760 577 721.56	8 450 383.17	50 297 759.03	29 999 456.65	2 730 578 264.91
			50 000.00	0.00	50 000.00	0.00	0.00	543.35	49 456.65
30	Motostars Action Vehicle Po Box 1053 Seapoint 8060	CC							
		Services rendered Interest	99 696.00 11 838.49	99 696.00 11 838.49	0.00 0.00	0.00 0.00	99 696.00 11 838.49	0.00 0.00	0.00 0.00
31	Bennett Sibaya Private Bag X 80 Braamfontein Jhb	Rejected		0.00	0.00	0.00	0.00	0.00	0.00
32	Standard Bank of SA Ltd Private Bag X 80 Braamfontein Jhb 2017 Yacht Ea3	Instalment sale agreement Trophy Yacht 269205300020		293 897.49	0.00	293 897.49	0.00	0.00	0.00
			2 819 781 295.74	59 153 574.18	2 760 627 721.56	8 744 280.66	50 409 293.52	30 000 000.00	2 730 627 721.56



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Claim No	Name & Address of Creditor	Nature of Claim	Total Claim	Claim Secured Preferrent	Claim Concurrent	First Award Secured Preferrent	Second Award Secured Preferrent	Third Award Concurrent	Deficiency
33	Standard Bank of SA Ltd Private Bag X 80 Braamfontein Jhb 2017 Yacht Ea4	Instalment sale agreement Masum yacht 269205300021	2 819 781 295.74	59 153 574.18	2 760 627 721.56	8 744 280.66	50 409 293.52	30 000 000.00	2 730 627 721.56
			257 121.89	257 121.89	0.00	257 121.89	0.00	0.00	0.00
			2 820 038 417.63	59 410 696.07	2 760 627 721.56	9 001 402.55	50 409 293.52	30 000 000.00	2 730 627 721.56

2 820 038 417.63
 2 820 038 417.63
 0.00



Insolvent Deceased Estate Kebble Roger Brett
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Third Liquidation Account

Affidavit

I, the undersigned

Johannes Frederick Kloppe

in my capacity as Joint Trustee in the above estate, do hereby make Oath and say

That the attached Third Liquidation Account is a true reflection of my administration of the estate
and as far as I can establish, all the assets have been disclosed herein, save & except

2.1 Pending litigation to be finalized



JF Kloppe
Joint Trustee

I the undersigned in my capacity as Commissioner of Oaths certify that the Affidavit was
signed in my presence on this the 12th of October 2009 at Stellenbosch by the
deponent declaring that he knows and understands the contents of this Affidavit.



Commissioner

HILLARY ANNE PLAATJIES
COMMISSIONER OF OATHS
ATTORNEY R.S.A.
BLAAUWKLIP OFFICE PARK 2
WEBERSVALLEY ROAD
STELLENBOSCH, R.S.A.