Masters Reference : T3248/02

# CONSOLIDATED NEWS AGENCIES (PTY) LTD (IN LIQUIDATION)

# SECOND AMENDED FIRST LIQUIDATION

and

# DISTRIBUTION ACCOUNT

# Date of Liquidation: 27 July 2002

Tel +27 (011) 285 2300 Fax +27 (011) 285 2319 E-mail ...@corprecover.co.za Website <u>www.corprecover.co.za</u> PO Box 1935 RANDBURG 2125 2<sup>nd</sup> Floor East Block (2<sup>nd</sup> Building) Oakfin House 367 Oak Avenue Ferndale RANDBURG 2194

# INDEPENDENT

CORPORATE RECOVERY ADVISORS

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	Bank Reconciliation				
)ate	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income	· · ·			
	Bank Balances				
	Cheq. Acc 4056319467	20,459,624.09	26-May		
_	Call no1	10,681,902.08			
	Call no2	10,681,902.08	26-May		41,823,428.
	Expenses to be paid				
	Master's fees			25,000.00	
	Cheques not yet presented				
	Liquidator's fees as reduced	16,000,000.00	"F"	18,240,000.00	
	VAT thereon	2,240,000.00		· · · ·	
	Provisions			12,352.77	
	Awards: Secured Creditors				
	Enc. Asset account no 1		. <u></u>	1,838,394.62	
	Available for distribution	26,204,751.44		21,707,680.86	
ess pay	ment due from Central News Agencies	-4,497,070.58		· · ·	
<b>D</b>	Awarded to:				
	Preferent creditors				
	Section 98A (already paid)	1,185,018.15			
E	Balance carried over to second account	25,019,733.28			
				·	
				41,823,428.25	41,823,428.2
				0.00	· · · · · · · · · · · · · · · · · · ·
					· · · · · · · · · · · · · · · · · · ·

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Free Residue Account         [R]         Voucher         [R]         [R]         [R]           Income         Incom         Income         Income <th></th> <th>•</th> <th></th> <th></th> <th></th> <th></th> <th>Desides Assessed</th> <th></th>		•					Desides Assessed	
Income         Image: Sale of Business to Edcon         60.           Sale of Business to Edcon         13,777,800.00         [1]         60.           Initial deposit         1,028,292.00         [2]         60.           Capital         50,170,970.52         [3]         60.           Less Agreed adjustment         -3,313,451.50         [4]         674,762.15         [5]           Proceeds of settlement With C N A Entertainment         7,4         74,762.15         [5]         74,762.15           Capital         8,574,298.93         [6]         74,762.15         [6]         74,762,15           Less Trading account portion         -700,493.16         74,762,15         74,762,15         74,762,15           Proceeds of sale of "closed" shops         319,077.00         [7]         9,114.73         8]           Debts collected         5,270,478.52         "T A"         5,8           Trading account         5,270,478.52         "T A"         5,8           Master's fees per apportionment         "G"         2,4         2,4           Master's fees per apportionment         "G"         2,401,000,10         2,236,610.18           Vat thereon         2,2401,000,10         2,236,610.18         2,236,610.18         2,24,003.50         2	······································						Free Residue Account	
Sale of Business to Edcon         60,1           Sale of Business to Edcon         0         60,1           Initial deposit         1,028,292,00         [2]         0           Capital         50,170,970,52         [3]         0           Less Agreed adjustment         -3,313,451.50         [4]         0           Less pro rata bonus to staff         -674,762.15         [5]         0           Capital         8,674,298.93         [6]         0         0           Capital         8,674,298.93         [6]         0         0         0           Proceeds of sale of "closed" shops         -700,493.16         0         0         0         0           Proceeds of sale of "closed" shops         319,077.00         [7]         0		[R]	· · · · · · · · · · · · · · · · · · ·	- [R	Voucher	[R]	Free Residue Account	ite
Sale of Business to Edcon         60,1           Sale of Business to Edcon         0         60,1           Initial deposit         1,028,292,00         [2]         0           Capital         50,170,970,52         [3]         0           Less Agreed adjustment         -3,313,451.50         [4]         0           Less pro rata bonus to staff         -674,762.15         [5]         0           Capital         8,674,298.93         [6]         0         0           Capital         8,674,298.93         [6]         0         0         0           Proceeds of sale of "closed" shops         -700,493.16         0         0         0         0           Proceeds of sale of "closed" shops         319,077.00         [7]         0							Income	
Deposit         13,777,800.00         [1]           Initial deposit         1,028,292.00         [2]           Capital         0,170,970.52         [3]           Less Agreed adjustment         -3,313,451.50         [4]           Less pro rata bonus to staff         -674,762.15         [5]           Proceeds of settlement With C N A Entertainment         7,4           Capital         8,574,298.93         [6]           Less Trading account portion         -700,493.16         -700,493.16           Proceeds of sale of "closed" shops         319,077.00         [7]           Proceeds of sale of "closed" shops         -700,493.16         -700,493.16           Debts collected         5,270,478.52         "T A"           Syd Boswet         534,000.00         [9]					<del></del>			
Initial deposit         1,028,292,00         [2]           Capital         50,170,970.52         [3]           Less Agreed adjustment         -3,313,451.50         [4]           Less pro rata bonus to staff         -674,762.15         [5]           Proceeds of settlement With C N A Entertainment         7,4           Capital         8,674,298.93         [6]           Less Trading account portion         -700,493.16         -           Proceeds of sale of "closed" shops         -         -           9,114.73         [8]         -           Debts collected         -         -           Trading account         5,270,478.52         "T A"           Syd Boswell         534,000.00         [9]           Interest per apportionment         "G"         2,403.50           Liquidators fees         18,376,793.12         "F"         15,975,787.02           Less reductionas Taxed by the Master         -2,401,006.10         -         -           Vat thereon         2,236,610.18         -         -           Bond of security per apportionment         "G"         556,399.82         -           Legal Costs         "H"         1,212,733.24         -	0,988,848.87	60,988,		-			Sale of Business to Edcon	
Capital         50,170,970.52         [3]           Less Agreed adjustment         -3,313,451.50         [4]           Less pro rata bonus to staff         -674,762.15         [5]           Proceeds of settlement With C N A Entertainment         7,4           Capital         8,574,298.93         [6]           Proceeds of settlement With C N A Entertainment         7,1           Capital         8,574,298.93         [6]           Proceeds of sale of "closed" shops					[1]	13,777,800.00	Deposit	
Less Agreed adjustment         -3,313,451.50         [4]           Less pro rata bonus to staff         -674,762.15         [5]           Proceeds of settlement With C N A Entertainment         7,3           Capital         8,574,298.93         [6]           Less Trading account portion         -700,493.16					[2]	1,028,292.00	Initial deposit	
Less Agreed adjustment         -3,313,451.50         [4]           Less pro rata bonus to staff         -674,762.15         [5]           Proceeds of settlement With C N A Entertainment         7,3           Capital         8,574,298.93         [6]           Less Trading account portion         -700,493.16								
Less pro rata bonus to staff         -674,762.15         [5]           Croceeds of settlement With C N A Entertainment         7,1           Capital         8,674,298.93         [6]           Less Trading account portion         -700,493.16         700,493.16           Proceeds of sale of "closed" shops         73           Proceeds of sale of "closed" shops         700,493.16           Proceeds of sale of "closed" shops         700,493.16           Debts collected         71           Syd Boswelt         5,270,478.52         "T A"           Syd Boswelt         534,000.00         [9]           Interest per apportionment         "G"         24,403.50           Liquidators fees         18,376,793.12         "F"         15,975,787.02           Less reductionas Taxed by the Master         -2,401,006.10         2,236,610.18           Net of Trading Activity per apportionment         "G"         30,002,214.82           Bond of security per apportionment         "G"         556,399.82           Legal Costs         "H"         1,212,733.24				+				
Capital         8,574,298.93         [6]           Less Trading account portion         -700,493.16         -700,493.16           Proceeds of sale of "closed" shops         319,077.00         [7]           9,114.73         [8]         -700,493.16           Debts collected         9,114.73         [8]           Trading account         5,270,478.52         "T A"           Syd Boswelt         534,000.00         [9]           Interest per apportionment         "G"         24,403.50           Kaster's fees per apportionment         "G"         24,403.50           Liquidators fees         18,376,793.12         "F"           Liquidators fees         2,236,610.18         -2,2401,006.10           Vat thereon         2,236,610.18         -2,2401,006.10           Net of Trading Activity per apportionment         "G"         30,002,214.82           Bond of security per apportionment         "G"         556,399.82           Legal Costs         "H"         1,212,733.24				1				
Capital         8,574,298.93         [6]           Less Trading account portion         -700,493.16         -700,493.16           Proceeds of sale of "closed" shops         319,077.00         [7]           9,114.73         [8]         -700,493.16           Debts collected         319,077.00         [7]           Syd Boswell         5,270,478.52         "T A"           Syd Boswell         534,000.00         [9]           Interest per apportionment         "G"         2,4           Expenses								
Less Trading account portion       -700,493.16         Proceeds of sale of "closed" shops       319,077.00         9,114.73       [8]         Debts collected       5,270,478.52         Trading account       5,270,478.52         Syd Boswell       534,000.00         [9]       1         Interest per apportionment       "G"         Aster's fees per apportionment       "G"         Liquidators fees       18,376,793.12         Liquidators fees       18,376,793.12         Vat thereon       2,236,610.18         Net of Trading Activity per apportionment       "G"         Stand of security per apportionment       "G"         Legal Costs       "H"	7,873,805.77	7,873,8		$\perp$				Proc
Proceeds of sale of "closed" shops       319,077.00       [7]         319,077.00       [7]       9,114.73       [8]         Debts collected       5,270,478.52       "T A"       5,8         Trading account       5,270,478.52       "T A"       5,8         Syd Boswell       534,000.00       [9]       9         Interest per apportionment       "G"       2,4         Expenses       9       9       9         Master's fees per apportionment       "G"       24,403.50         Liquidators fees       18,376,793.12       "F"       15,975,787.02         Less reductionas Taxed by the Master       -2,401,006.10       9       9         Vat thereon       2,236,610.18       9       9       9         Bond of security per apportionment       "G"       30,002,214.82       9         Legal Costs       "H"       1,212,733.24       9					[6]			
319,077.00         [7]           9,114.73         [8]           Debts collected         5,270,478.52           Trading account         5,270,478.52           Syd Boswell         534,000.00           Interest per apportionment         "G"           Liquidators fees         18,376,793.12           Liquidators fees         18,376,793.12           Vat thereon         2,401,006.10           Vat thereon         2,236,610.18           Net of Trading Activity per apportionment         "G"           Bond of security per apportionment         "G"           Legal Costs         "H"				<u> </u>		-700,493.16	Less Trading account portion	
319,077.00       [7]         9,114.73       [8]         Debts collected       5,270,478.52         Trading account       5,270,478.52         Syd Boswell       534,000.00         [9]       9]         Interest per apportionment       "G"         Asster's fees per apportionment       "G"         Liquidators fees       18,376,793.12         Liquidators fees       2,401,006.10         Vat thereon       2,236,610.18         Net of Trading Activity per apportionment       "G"         Sold of security per apportionment       "G"         Legal Costs       "H"	328,191.73	328 -					Proceeds of sale of "closed" shops	
9,114.73       [8]         Debts collected       5,270,478.52         Trading account       5,270,478.52         Syd Boswell       534,000.00         [9]       9]         Interest per apportionment       "G"         Master's fees per apportionment       "G"         Liquidators fees       18,376,793.12         Liquidators fees       2,401,006.10         Vat thereon       2,236,610.18         Net of Trading Activity per apportionment       "G"         Sond of security per apportionment       "G"         Legal Costs       "H"	020,101.70	020,			[7]	319 077 00		
Debts collected5,270,478.52"T A"Trading account5,270,478.52"T A"Syd Boswell534,000.00[9]Interest per apportionment"G"2,4Expenses18,376,793.12"F"Liquidators fees18,376,793.12"F"Liquidators fees2,2401,006.102,236,610.18Vat thereon2,236,610.1818,30,002,214.82Net of Trading Activity per apportionment"G"556,399.82Legal Costs"H"1,212,733.24								
Trading account5,270,478.52"T A"Syd Boswell534,000.00[9]Interest per apportionment"G"2,4Expenses				1				
Syd Boswell       534,000.00       [9]         Interest per apportionment       "G"       2,4         Expenses	5,804,478.52	5,804,4	· ·				Debts collected	
Syd Boswell534,000.00[9]Interest per apportionment"G"2,4Expenses			· .		"T A"	5,270,478.52	Trading account	
Expenses       "G"       24,403.50         Master's fees per apportionment       "G"       24,403.50         Liquidators fees       18,376,793.12       "F"       15,975,787.02         Less reductionas Taxed by the Master       -2,401,006.10	<u></u>	· <u> </u>		1	[9]			
Expenses       "G"       24,403.50         Master's fees per apportionment       "G"       24,403.50         Liquidators fees       18,376,793.12       "F"       15,975,787.02         Less reductionas Taxed by the Master       -2,401,006.10								
Master's fees per apportionment"G"24,403.50Liquidators fees18,376,793.12"F"15,975,787.02Less reductionas Taxed by the Master-2,401,006.102,236,610.18Vat thereon2,236,610.18	2,459,688.74	2,459,6		ļ	"G"		Interest per apportionment	
Master's fees per apportionment"G"24,403.50Liquidators fees18,376,793.12"F"15,975,787.02Less reductionas Taxed by the Master-2,401,006.102,236,610.18Vat thereon2,236,610.18	·····						Expanses	
Liquidators fees       18,376,793.12       "F"       15,975,787.02         Less reductionas Taxed by the Master       -2,401,006.10       2,236,610.18         Vat thereon       2,236,610.18         Net of Trading Activity per apportionment       "G"       30,002,214.82         Bond of security per apportionment       "G"       556,399.82         Legal Costs       "H"       1,212,733.24							Expenses	<u> </u>
Liquidators fees       18,376,793.12       "F"       15,975,787.02         Less reductionas Taxed by the Master       -2,401,006.10       2,236,610.18         Vat thereon       2,236,610.18         Net of Trading Activity per apportionment       "G"       30,002,214.82         Bond of security per apportionment       "G"       556,399.82         Legal Costs       "H"       1,212,733.24			24 403 50		"G"		Master's fees per apportionment	
Less reductionas Taxed by the Master       -2,401,006.10         Vat thereon       2,236,610.18         Net of Trading Activity per apportionment       "G"         Bond of security per apportionment       "G"         Legal Costs       "H"								
Vat thereon       2,236,610.18         Net of Trading Activity per apportionment       "G"         Bond of security per apportionment       "G"         Legal Costs       "H"			15,975,787.02		"F"			
Net of Trading Activity per apportionment       "G"       30,002,214.82         Bond of security per apportionment       "G"       556,399.82         Legal Costs       "H"       1,212,733.24						-2,401,006.10		
Bond of security per apportionment     "G"     556,399.82       Legal Costs     "H"     1,212,733.24		••••••	2,236,610.18				Vat thereon	_,
Bond of security per apportionment     "G"     556,399.82       Legal Costs     "H"     1,212,733.24			20,002,244,92		"	aant	Not of Trading Activity per apportion	
Legal Costs "H" 1,212,733.24					G	nent	Inet of Trading Activity per apportion	,
Legal Costs "H" 1,212,733.24			556 399 82	-	"G"	·····	Bond of security per apportionment	
			000,000.02					
Bashabi Auctioneers Comm & Vat [10] 31,907.70			1,212,733.24		"H"		Legal Costs	
Bashabi Auctioneers Comm & Vat [10] 31,907.70				_		· ·		
			31,907.70		[10]		Bashabi Auctioneers Comm & Vat	
Refund Antrust copy charges   [11]   2,417.21			2 417 21		[11]		Refund Antrust conv charges	
			۵, ۳۱۱. ۲۱					
					- ·			
Balance carried over 50,042,473.50 77,4	,455,013.63	77,455,0	50,042,473.50		ied over	Balance carr		

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	CONSOLIDATED NEWS SECOND AMENDED FIRS MASTERS Free Residue Account		ON & DI	STRIBUTION ACCO	
Date	Free Residue Account	[R]	Voucher	[R]	[R]
		Balance brough	t forward	50,042,473.50	77,455,013.6
	Expenses continue	· · ·			· · · · · · · · · · · · · · · · · · ·
	Second meeting costs Real Time Transcriptions		[12]	2,565.00	
	Bank charges as per Schedule "B"		"B"	7,678.83	
	Advertising: Government Gazette The Citizen	36.00 137.94	[13] [14]	173.94	
	Provisions		· · · · ·		
	Advertising	173.94			· · · · · · · · · · · · · · · · · · ·
	Postage's & petties Plus: R5-00 per proved creditor	2,000.00			
	Storage of documents	2,500.00			
	Bank charges	7,678.83		12,352.77	
	Available for distribution			27,389,769.59	
				77,455,013.63	77,455,013.6
					· · · · · · · · · · · · · · · · · · ·
	·				

	CONSOLIDATED NEWS A SECOND AMENDED FIRST L MASTERS RE	IQUIDATIO	ON & DIS	STRIBUTION ACCOU	
	Encumbered Asset Account 1 Dealing with the proceed	ls of the desig	nated dep	osit bank account	<u> </u>
	held as security by Republi	ikeinse Nuus A	Agentskap	(Pty) Ltd by of pledge	·
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income	- <b>-</b>			
			[15]		1,820,071.48
	Proceeds of Specified Absa account				
	Interest earned per apportionment		"G"		60,122.61
	Expenses				
0	Master's fees per apportionment		"G"	596.50	· · · · · · · · · · · · · · · · · · ·
	Liquidator's fees			24,212.98	
	1% on Realization	18,200.71			
	10 % on interest	6,012.26			
	Vat thereon			3,389.82	
	Bond of security per apportionment		"G"	13,600.18	·····
			"G"	0.00	
	Net of Trading per apportionment				
	Award to Creditor no 200			1,838,394.62	
				1,880,194.09	1,880,194.09
					·····
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	· · · · · · · · · · · · · · · · · · ·				
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	CONSOLIDATED N	EWS AGENCI	ES (PTY) LTD	. (IN LIQUIDATIO	JN) OUNT
	SECOND AMENDED F	IRST LIQUIL	CE NUMBER	51R180110N ACC	UUNI
	Schedule "A"				
		[R]	Voucher	IR1	[R]
ate	Schedule "A"		voucrei	· · · · · · · · · · · · · · · · · · ·	
	Realisations				
	Free residue				74,461,324.8
	Enc. Asset no 1				1,820,071.4
					2,519,811.3
	Interest per schedule "B"				
				1	78,801,207.
	Master's fees				
	Max	imum	· · · · · · · · · · · · · · · · · · ·	25,000.00	
				25,000.00	
	Park Brokers				
	Bond of security		[16]	570,000.00	
				570,000.00	
					· · · · · · · · · · · · · · · · · · ·
<u>)                                    </u>					
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	MASIERS	REFERENCE N	UMBER	13240702	
	Schedule "B"				
<b>D</b> -4-	Schedule "B"	[R]	Voucher	[R]	[R]
Date	Schedule B	[13]	Touonor		
		Interes	t earned		
		Cheque Acc		Call 1	Call 2
Jul-02					
Aug-02					· · · · · · · · · · · · · · · · · · ·
Sep-02					
Oct-02					
Oct-02		202,132.82			
Nov-02		317,669.55		·	
Dec-02		84,363.83			
n-03		87,748.16	·		
eb-03		132,195.26	+	335,328.77	335,328.7
Mar-03		146,773.27		·	
Apr-03		168,461.04			
May-03		16,663.26		346,573.31	346,573.3
Sub total	0.00	1,156,007.19		681,902.08	681,902.08
	TOTAL	2,519,811.35			
_					
		Bank	 charges		·
		Cheque Acc		Call 1	Call 2
Jul-02		•			
Aug-02					
Sep-02		·····			;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;
Oct-02					
Oct-02		19.70			
Nov-02		252.50			
Dec-02		25.20			······································
an-03		24.80		·····	
eb-03		145.73	h		
Mar-03	· · ·	37.00			
Apr-03		7,074.34	• •••• • • • • • • • • • • • • • • • •		
May-03		99.56	1		
Sub total	0.00	7,678.83	0.00	0.00	0.00
	TOTAL	7,678.83	J	· · · · ·	

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SECOND AMENDED FIRST LIQUIDATION & DISTRIBUTION ACCOUNT CONSOLIDATED NEWS AGENCIES (PTY) LTD. (IN LIQUIDATION)

MASTERS REFERENCE NUMBER T3248/02

SCHEDULE "D"

Summary of trading activities: cash

<u>July - March</u>				• •		
	<u>SALES</u>	<b>COLLECTIONS</b>	PURCHASES	EXPENSES	REIMBURSED	BALANCE
CONSOLIDATED CENTRAL ENTERTAINMENT EDCON NAMIBIA LESOTHO SWAZILAND BOTSWANA No.3 acc funding	75,411,904.39 1,144,928.06 3,620,471.50 23,464,057.27 622,670.94 612,128.75 42,924.00 507,201.10 <b>105,426,286.01</b>	(0.00) 0.00	52,444,186.55 71,024,827.28 9,445,625.49 19,906,572.69 1,492,746.11 185,587.13 114,097.93 308,954.62 <b>154,922,597.80</b>	50,291,801.11 19,577,669.20 1,873,825.55 39,823,709.91 706,108.46 345,465.22 70,294.87 198,246.48 112,887,120.80	39,511,704.07 84,960,497.84 7,698,979.54 36,266,225.33 1,576,183.63 (81,076.40) 141,468.80 (37,692,765.03) (37,692,765.03)	12,187,620.79 (4,497,070.58) 0.00 0.00 (0.00) (0.00) (37,692,765.03) <b>30,002,214.82</b>
Aug Sep Oct Nov <b>Subtotal</b>	33,113,714.97 21,021,299.83 25,375,966.69 18,621,606.86 <b>98,132,588.35</b>	4,154,568.73 403,502.90 217,745.89 4,194.84 <b>4,780,012.36</b>	4,695,105.18 14,320,945.33 44,637,933.85 78,121,041.32 <b>141,775,025.68</b>	23,162,637.77 22,933,124.98 22,386,717.79 34,074,330.81 <b>102,556,811.34</b>	5,719,514.53 21,014,650.43 36,588,538.32 60,745,465.69 <b>124,068,168.97</b>	15,130,055.28 5,185,382.84 (4,842,400.74) (32,824,104.74) (17,351,067.35)
Dec Jan Feb Mar	2,429,723.48 1,528,453.75 1,366,857.53 1,430,601.96	490,466.16 - (5,270,478.52)	4,676,636.92 705,108.18 7,342,787.90 423,039.12	18,538,029.77 818,811.36 (3,654,297.07) (5,626,990.31)	6,637,190.46 - (922,303.17)	(13,657,286.59) 4,534.21 783,729.32 441,771.46

Page 7

	CONSOLIDATED SECOND AMENDED MAS	NTED NEWS AG NDED FIRST L MASTERS REF	NEWS AGENCIES (PTY) LTD. (IN LIQUIDATION) D FIRST LIQUIDATION & DISTRIBUTION ACCOUNT STERS REFERENCE NUMBER T3248/02	TD. (IN LIQUID DISTRIBUTION R T3248/02	ATION) ACCOUNT	
Apr to Dec <b>Subtotal</b>	30,859.84 6,755,636.72	-4,780,012.36	13,147,572.12	254,755.71 10,075,553.75	8,820,249.91	(223,895.87) -12,427,251.60
Totals	104,919,084.91	(000)	154,922,597.80	112,887,120.80	132,888,418.88 (30,002,214.82)	(30,002,214.82)

# Summary of trading activities: stock

85,599,607.30

	27-Jul-02	
fe		
Dat	a)	
	Balance	
	Opening	

65,142,076.00 21-Oct-02

**Closing Stock** 

	85.599.607.30	
	65.142.076.00	

Net stock loss of trading

20,457,531.30

ACTURE 身份有可能的现在分析。中的"44、17日12-1-11		NUMBER T3248/02	
Schedule "F"			
	Calculation of Lin	uidatara fana	
	Calculation of Liq		
Free Residue			
			<u></u>
Realisations	7,745,501.36		20.040.4
10% on sale of shops in Sept		328,191.73	32,819.1
10% on Sale of Business	· ·	60,988,848.87	6,098,884.8
10% on Settlement Entertainment		7,873,805.77	787,380.5
10% on Dedts collected		5,804,478.52	580,447.8
10 % on Interest		2,459,688.74	245,968.8
Trading	10,631,291.76		·····
6% on Income of Consolidated		75,411,904.39	4,524,714.2
6% on sales to Central		71,024,827.28	4,261,489.6
6% on sales to Entertainment		9,445,625.49	566,737.5
6% on sales to Namibia		1,492,746.11	89,564.7
6% on sales to Lesotho		185,587.13	11,135.2
6% on sales to Swaziland		114,097.93	6,845.8
6% on sales to Botswana	······	308,954.62	18,537.2
6% on sales to Edcon		19,204,453.04	1,152,267.1
21 Oct to 30 Oct	4,339,331.03		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1 Nov to 31 Nov	14,865,122.01		
		Subtotal	18,376,793.1
Enc Asset No 1		Subtotal	24,212.9
			· · · · · · · · · · · · · · · · · · ·
	Less reduction	as Taxed by the Master	2,401,006.1
		Total	16,000,000.0
		Vat Thereon	2,240,000.00
		Fees incl of VAT	18,240,000.00
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CONSOLIDATED NEWS AGENCIES (PTY) LTD. (IN LIQUIDATION) SECOND AMENDED FIRST LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T3248/02							
· _ · · · · · · · · · · · · · · · · · ·	SCHEDU	LE "G": APPO	RTIONMENT	· · · · · · · · · · · · · · · · · · ·	·		
	Realizations	Bond of Security		Net of Trading Activities	Interest Earned		
Free Residue	74,461,324.89	556,399.82	24,403.50	-30,002,214.82	2,459,688.74		
En. Asset no.1	1,820,071.48	13,600.18	596.50		60,122.61		
	76,281,396.37	570,000.00	25,000.00	-30,002,214.82	2,519,811.35		

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## Schedule "H"

### Summary of all legal fees

Description	Value	Voucher no	
Blumenthal & Slotow	31,350.00	[17]	
	11,970.00	[18]	
Cuzen Woods	129,350.00	[19]	
	228,028.50	[20]	
Cliffe Decker	102,429.00	[21]	
	21,822.69	[22]	
	333,260.19	[23]	
Fluxmans	129,698.84	[24]	
	17,100.00	[25]	
	18,302.18	[26]	
1	2,893.32	[27]	
1	5,728.00	[28]	
Jan S De Villiers	2,679.00	[29]	
Tim du <b>To</b> it	39,186.98	[30]	
Tim du Toit	25,000.00	[31]	
Thompson Wilks taxed Bill	94,288.37	[32]	
Adams & Adams	11,175.40	[33]	
Knowles Hussain	8,470.77	[34]	
Total	1,212,733.24		

### LIQUIDATOR'S AFFIDAVIT

in terms of Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

### JOHANNES FREDERICK KLOPPER,

### JUANITO MARTIN DAMONS,

### JOHN LOUIS CARTER FOURIE,

### KAREN KEEVY

in our capacity as the duly appointed liquidators of the company thereby make oath and say that:

the aforegoing is a true and correct account of our administration of the estate to date and that, to the best of our knowledge and belief there are no further assets to be realised or matters to be attended to, save and except for:

- 1 further interest to be earned on monies invested;
- 2 the proceeds of monies invested in the trust accounts of attorneys to be received pursuant to settlement of disputes;
- 3 further monies to be recovered from debtors of whatsoever nature;
- 4 possible collections from third parties pursuant to legal actions to be instituted, subject to obtaining the requisite directions from creditors/The High Court of South Africa; and
- 5 All claims reflected in this account is subject to further investigation under the provisions of section 45(3) of the Insolvency Act read with section 339 of the Companies Act and further actions under the provisions of sections 26, 29, 30 and 31 of the Insolvency Act and 340 of the Companies Act.

KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the day of 2004 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

OMMISIONER OF OATHS

Full names: Business Address: Office: PETER LESLIE HILL KOMMISSARIS VAN EDE COMMISSIONER OF OATHS PROKUREUR / ATTORNEY R.S.A. MEULPLEIN GEBOU/BUILDING MEULSTRAAT / MILL STREET STELLENBOSCH

J.M DAMONS

### COMMISIONER OF OATHS

Full names: Business Address: Office:

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### J.F KLOPPER

### **COMMISIONER OF OATHS**

Full names: Business Address: Office:

Full hames: Business Address: Office:

SIMONÉ LIESEL MAGARDIE PRACTISING ATTORNEY COMMISSIONER OF OATHS (Ex Officio) 15TH FLOOR SAAU BUILDING CNR SCHOEMAN & ANDRIES STREETS PRETORIA 0002 TEL: (012) 322 1227

J.L.C FOURIE

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### J.F KLOPPER

### **COMMISIONER OF OATHS**

Full names: Business Address: Office:

### J.M DAMONS

### COMMISIONER OF OATHS

Full names: Business Address: Office:

J.L.C FOURIE

COMM(SIONER OF OATHS Full names of Eastern MARNISPER ACTZ Business Address of PARASHAPH 2(1) CF Office: 101 OXFORD ROAD SARCHWOLD JOHANNESBURG 1.Mar 19.9942

K. KEEVY

### COMMISIONER OF OATHS

Full names: Business Address: Office:

### 0118670215

# CONSOLIDATED NEWS AGENCIES (PTY) LTD. (IN LIQUIDATION) SECOND AMENDED FIRST LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T3248/02

COMMISIONER OF OATHS

Full names: Business Address: Office:

Λ NA PIENAAR **ASSIONER C** MMISSARIS VAN EDE BRANCH SECRETZ BRANCH SECRETARIS KSEKRETARIS U MUTUAL TRUST BEPERK

/KEEVY

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Johannesburg on the ....... , day of as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

### **COMMISIONER OF OATHS**

Full names: Business Address: Office:

# 0118670215