

Masters Reference G.579/2011

EMERGENT OFFICE SOLUTIONS

PROPRIETARY LIMITED

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 14 April 2011

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I N D E P E N D E N T
A D V I S O R Y

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G579/2011

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EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at ABSA				4,642,228.08
	Account number : 4077900605	304,348.17	01/05/15		
	Account number : 2071912755	4,337,879.91	12/06/15		
	Expenses to be paid				
	Master's fees			25,000.00	
	Liquidator's fees:			299,968.84	
	Free residue	295,709.90			
	Encumbered Asset Account 1	8,523.95			
	Less: Meeting Attendance	-4,265.00	76 + 118		
	VAT thereon			42,592.74	
	Bond of Secuirty			22,800.00	
	Provisions			30,219.10	
	Taxed bill of Cost - G Gomes			138,938.99	
	SARS			56,243.60	
	Tax on post liquidation income	203,090.21			
	LESS: Prov paid	-120,685.73	112		
	LESS: Prov paid	-26,160.88	91		
	VAT payable to SARS	74,286.19		-65,658.67	
	LESS: already paid	-139,944.86	97		
	Awards				
	SARS			1,329,346.15	
	Concurrent Creditors	2,762,777.33		2,762,777.33	
	Nedbank			0.00	
	Award	47,566.34			
	LESS: Advance paid plus interest	47,566.34	83		
				4,642,228.08	4,642,228.08
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Amount b/f from EA 1				2,876.22
	Sales - Cash trading		"E"		873,653.20
	Cash found in the estate	23,166.13	B/s		3,321,863.86
		800,000.00	B/s		
		900,000.00	B/s		
		1,598,697.73	B/s		
	Debtor collected				524,536.71
	OSS	142,683.73	B/s		
	OSS	74,000.00	B/s		
	OSS	24,000.00	B/s		
	OSS	40,000.00	B/s		
	OSS	22,000.00	B/s		
	OSS	40,000.00	B/s		
	Ergoosystem	25,779.96	B/s		
	Paul Maher Auto	5,991.84	B/s		
	CC & A Anderson	34,464.48	B/s		
	Ergoform	6,000.00	B/s		
	Benir Projects	56,580.48	B/s		
	OSS	53,036.22	B/s		
	Sale of movable assets				766,682.90
	Bbagzz & CDS Plastics	207,620.00	B/s		
	Office Portfolio	34,200.00	113		
	G Gomes	288,084.90	131		
	Movables	2,850.00	80		
	Movables	3,420.00	86		
	Movables	205,428.00	87		
	Fiat Palio Motor Vehicle	25,080.00	82		
	Interest earned on bank accounts		"D"		809,501.04
	Expenses				
	Master's fees		"D"	24,665.06	
	Liquidator's fees			295,709.90	
	10% on interest	80,950.10			
	10% on debtors collected	52,453.67			
	1% on cash found in the estate	33,218.64			
	6% on cash trading	52,419.19			
	10% on sale of movable assets	76,668.29			
	Vat thereon			41,399.39	
	Advertisement - 2nd meeting			725.98	
	Government Gazette	65.10	73		
	Government Gazette	69.05	99		
	Government Gazette	69.05	99		
	Government Gazette	73.00	89		
	Beeld	181.78	70		
	Citizen	268.00	71		
				362,500.32	6,299,113.93

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Balance b/f			362,500.32	6,299,113.93
	Edward Nathan Sonnenburg Attorneys	11,856.80	43	97,882.78	
		7,750.15	117		
		8,550.00	119		
		15,070.80	124		
		45,250.03	123		
		9,405.00	115		
	Taxed bill of cost		Claim 21	138,938.99	
	Registered Mail	155.00	73	2,514.60	
		1,119.00	99		
		1,195.60	88		
		45.00	79		
	KGB Security		50	2,200.00	
	Auction costs			92,313.89	
	Collection of motor vehicles	2,166.00	58		
	Realisation costs on motor vehicle	9,907.02	82		
	Realisation cost on movables	342.00	86		
	Realisation cost on movables	79,613.87	87		
	Commission	285.00	80		
	Courier and postage			640.31	
		190.31	111		
	Courier	450.00	39		
	Terra Consultants			33,253.80	
	Valuation cost	33,253.80	28		
	Delivery Costs	285.00	29	4,414.28	
		285.00	66		
		285.00	66		
		285.00	29		
		285.00	78		
		285.00	78		
		160.12	89		
		251.11	130		
		264.43	126		
		285.00	96		
		121.07	104		
		126.52	95		
		285.00	89		
		350.00	89		
		150.41	89		
		168.59	98		
		139.46	108		
		117.57	100		
		285.00	100		
	Flexi Moves		53	67,500.00	
	Gleneagles Debt Management	14,685.12	63	20,731.25	
		6,046.13	69		
	Trading as per liquidators bank account			948,817.16	
				1,771,707.38	6,299,113.93

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Balance b/f			1,771,707.38	6,299,113.93
	Plaza Invest			19,095.00	
	Storage books and records	855.00	36		
	Storage books and records	570.00	84		
	Storage books and records	1,140.00	101		
	Storage books and records	1,140.00	102		
	Storage books and records	1,140.00	103		
	Storage books and records	1,140.00	105		
	Storage books and records	1,140.00	106		
	Storage books and records	1,140.00	107		
	Storage books and records	1,140.00	109		
	Storage books and records	1,140.00	110		
	Storage books and records	1,140.00	114		
	Storage books and records	456.00	116		
	Storage books and records	228.00	128		
	Storage books and records	228.00	127		
	Storage books and records	114.00	125		
	Storage books and records	114.00	132		
	Storage books and records	1,140.00	129		
	Storage books and records	1,710.00	133		
	Storage books and records	1,710.00	134		
	Storage books and records	1,710.00	72		
	Bond of security		"D"	112,472.67	
	Bank charges		"B"	3,228.75	
	Provision advertising			219.10	
	Account inspection	81.00			
	Account confirmation	69.05			
	Desctruction of books and records	69.05			
	Provision legal fees			30,000.00	
	SARS			270,267.55	
	Tax on post liquidation income	203,090.21	"C"		
	VAT payable to SARS	67,177.34			
	Amount available for distribution			4,092,123.48	
				6,299,113.93	6,299,113.93

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G579/2011					
Encumbered Asset Account Number 1					
Dealing with the collection of sale of a motor vehicle held as security by Nedbank Limited i.t.o. an installment sale agreement					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Sale of Hyundai LDV Dropside with Canaopy		81		85,500.00
	Expenses				
	Master's fees per apportionment			334.94	
	Liquidator's fees			8,523.95	
	10% on motor vehicle	8,550.00			
	10 % on interest				
	Spendiff	-26.05			
	Adjusted Liquidator's fees	8,523.95			
	Vat thereon			1,193.35	
	Auction costs		81	16,369.02	
	Bond of security per apportionment			1,527.33	
	SARS			7,108.85	
	Award to creditor 23			47,566.34	
	Amount carried over to Free Residue			2,876.22	
				85,500.00	85,500.00

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free residue				5,486,736.67
	Encumbered Asset Account 1				85,500.00
	Interest Earned @ Schedule "B"				809,501.04
					6,381,737.71
	Master's fees				
	On first	15,000.00		100.00	
	On balance	6,366,737.71		31,550.00	
	Master's fees payable			31,650.00	
	MAXIMUM AMOUNT PAYABLE			25,000.00	
	Park Brokers				
	Bond of security				
	Period 05/05/2011 to 04/05/12		8	22,800.00	
	Period 05/05/2012 to 04/05/13		120	22,800.00	
	Period 05/05/2013 to 04/05/14		122	22,800.00	
	Period 05/05/2014 to 04/05/15		121	22,800.00	
	Period 05/05/2015 to 04/05/16			22,800.00	
				114,000.00	

**EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
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Schedule "B"

SCHEDULE OF BANK CHARGES & INTEREST

Date	Statement no	Interest 4077900605	Interest 2071912755		
07/11	Statement number 1	572.59			
08/11	Statement number 2	6,020.56			
09/11	Statement number 3	8,736.68			
10/11	Statement number 4	8,687.63			
11/11	Statement number 5	10,575.33			
12/11	Statement number 6	11,243.34			
01/12	Statement number 7	370.25	23,013.70		
02/12	Statement number 8	288.82	19,668.83		
03/12	Statement number 9	104.40	20,922.82		
04/12	Statement number 10	447.11	19,857.89		
05/12	Statement number 11	437.75	21,123.93		
06/12	Statement number 12	518.50	-		
07/12	Statement number 13	501.12	21,817.77		
08/12	Statement number 14	447.90	21,335.70		
09/12	Statement number 15	375.99	18,760.80		
10/12	Statement number 16	363.18	20,456.76		
11/12	Statement number 17	373.53	18,930.03		
12/12	Statement number 18	360.18	-		
01/13	Statement number 19	508.86	31,505.12		
02/13	Statement number 20	574.02	18,053.50		
03/13	Statement number 21	519.32	-		
04/13	Statement number 22	510.79	20,873.46		
05/13	Statement number 23	181.62	21,523.13		
06/13	Statement number 24	186.25	19,963.03		
07/13	Statement number 25	175.25	20,051.63		
08/13	Statement number 26	161.85	20,140.63		
09/13	Statement number 27	132.28			
10/13	Statement number 28	66.74	24,163.64		
11/13	Statement number 29	66.05	23,726.81		
12/13	Statement number 30	133.59			
01/14	Statement number 31	276.85	33,139.89		
02/14	Statement number 32	278.29			
03/14	Statement number 33	332.00	23,754.85		
04/14	Statement number 34	1,280.90	27,270.74		
05/14	Statement number 35	1,239.31			
06/14	Statement number 36	1,275.61	27,453.79		
07/14	Statement number 37	1,210.90	27,638.07		
08/14	Statement number 38	1,271.91			
09/14	Statement number 39	1,307.48	29,214.77		
10/14	Statement number 40	1,253.55			
11/14	Statement number 41	1,298.99			
12/14	Statement number 42	1,259.81			
01/15	Statement number 43	1,305.11			
02/15	Statement number 44	1,309.27			
03/15	Statement number 45	1,034.59	110,353.38		
04/15	Statement number 46	1,046.87			
05/15	Statement number 47	998.21	53,165.24		
	Sub total	71,621.13	737,879.91	0.00	0.00
	Total interest	809,501.04			

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Date	Statement no	Bank charges	Bank charges	Bank charges	
		4077900605			
07/11	Statement number 1	57.25			
08/11	Statement number 2	118.15			
09/11	Statement number 3	41.75			
10/11	Statement number 4	41.75			
11/11	Statement number 5	101.75			
12/11	Statement number 6	41.75			
01/12	Statement number 7	60.85			
02/12	Statement number 8	46.50			
03/12	Statement number 9	46.50			
04/12	Statement number 10	57.50			
05/12	Statement number 11	46.50			
06/12	Statement number 12	46.50			
07/12	Statement number 13	46.50			
08/12	Statement number 14	46.50			
09/12	Statement number 15	46.50			
10/12	Statement number 16	46.50			
11/12	Statement number 17	46.50			
12/12	Statement number 18	46.50			
01/13	Statement number 19	8.00			
02/13	Statement number 20	75.50			
03/13	Statement number 21	75.50			
04/13	Statement number 22	75.50			
05/13	Statement number 23	75.50			
06/13	Statement number 24	75.50			
07/13	Statement number 25	75.50			
08/13	Statement number 26	75.50			
09/13	Statement number 27	75.50			
10/13	Statement number 28	75.50			
11/13	Statement number 29	75.50			
12/13	Statement number 30	75.50			
01/14	Statement number 31	75.50			
02/14	Statement number 32	81.75			
03/14	Statement number 33	81.75			
04/14	Statement number 34	81.75			
05/14	Statement number 35	81.75			
06/14	Statement number 36	81.75			
07/14	Statement number 37	81.75			
08/14	Statement number 38	81.75			
09/14	Statement number 39	81.75			
10/14	Statement number 40	81.75			
11/14	Statement number 41	81.75			
12/14	Statement number 42	81.75			
01/15	Statement number 43	81.75			
02/15	Statement number 44	87.00			
03/15	Statement number 45	87.00			
04/15	Statement number 46	87.00			
05/15	Statement number 47	87.00			
		3,228.75	0.00	0.00	0.00
	Total bank charges	3,228.75			

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SCHEDULE "C": APPORTIONMENT					
		Realizations	Bond of Security	Master's fees	
	Free Residue	6,296,237.71	112,472.67	24,665.06	
	En. Asset No1	85,500.00	1,527.33	334.94	
	Total	6,381,737.71	114,000.00	25,000.00	

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SCHEDULE "D" - TAX SCHEDULE

Vat Payable to the Receiver

<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Sales - Cash trading	873,653.20	107,290.74		
Debtor collected	180,000.00	-		
Sale of movable assets	766,682.90	94,154.04		
Liquidator's fees -	337,109.28		- 41,399.39	
Advertisement 2nd meeting -	725.98		- 89.16	
Edward Nathan Sonnenburg Attorneys -	97,882.78		- 12,020.69	
Registered Mail -	2,514.60		-	
KGB Security -	2,200.00		- 270.18	
Auction costs -	92,313.89		- 11,336.79	
Courier and postage -	640.31		-	
Terra Consultants -	33,253.80		- 4,083.80	
Delivery Costs -	285.00		-	
Flexi Moves -	67,500.00		-	
Glen Eagles Debt Management -	20,731.25		- 2,545.94	
Trading -	948,817.16		- 56,979.99	
Storage -	19,095.00		- 2,345.00	
Bond of Security -	22,800.00		- 2,800.00	
Bank charges	-3,228.75		- 396.51	
	171,238.30	201,444.78	- 134,267.45	67,177.34
Encumbered Asset Account 1				
Sale of Motor vehicle	85,500.00	10,500.00		
Liquidator's Fees -	9,717.30		- 1,193.35	
Auction costs -	16,369.02		- 2,010.23	
Bond of security -	1,527.33		- 187.57	
	57,886.35	10,500.00	- 3,391.15	7,108.85
		Net Vat Payable to S A R S		74,286.19

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>		
Interest earned	809,501.04	809,501.04		
Less: Bank Charges	- 3,228.75	- 3,228.75		
Less: Liquidators fees	- 80,950.10	- 80,950.10		
Taxable income	725,322.19	725,322.19		
Tax @ 28%	203,090.21	203,090.21		

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SCHEDULE "E"

TRADING INCOME

Date	Name	VAT	Amount	VCH
25/07/11	Boss Office Projects	245.00	1,995.00	7
26/07/11	Paragon Interface	490.14	3,991.14	9
29/07/11	PH Designs	1,819.27	14,814.07	11
03/08/11	Peakin Blu Marketing	122.81	1,000.01	13
03/08/11	Boss Office Projects	147.38	1,200.08	14
05/08/11	Kunene Bros. Holdings	11,256.00	91,656.00	19
19/08/11	Boss Office Projects	1,347.93	10,976.00	22
19/08/11	Boss Office Projects	964.60	7,854.60	24
19/08/11	Boss Office Projects	2,443.86	19,900.00	25
22/08/11	The Forum Company	1,787.52	14,555.52	26
30/08/11	Boss Office Projects	226.82	1,847.00	31
06/09/11	PH Designs	39.54	322.00	B/s
28/09/11	Boogertman & Partners	8,758.12	71,316.12	B/s
30/09/11	Boss Office Projects	5,616.70	45,736.00	B/s
11/10/11	Blue Zebera	1,151.50	9,376.50	40
12/10/11	South African Reserve Bank	59,388.00	483,588.00	41
13/10/11	The Forum Company	5,636.40	45,896.40	44
13/10/11	Garfoli	1,817.76	14,801.76	55
02/03/12	J Reitz Attorneys	1,344.00	10,944.00	74
02/03/12	Plaza Invest	2,687.39	21,883.00	75
		107,290.74	873,653.20	

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SCHEDULE "F"

TRADING EXPENSES

Date	Name	Description	VAT	Amount	VCH
20/07/11	Grant Andrews Office Furniture	Commission on Sales	-	43,370.35	1
20/07/11	JHI	Administraton rental	8,312.19	67,832.04	2
20/07/11	CCS JHB	Rental copier	1,472.68	11,991.79	3
20/07/11	CC & A Anderson Insurance	Insurance Premium	408.30	3,324.76	4
20/07/11	Baloyi R	Casual Wages	-	1,848.81	5
20/07/11	Phofu M	Casual Wages	-	1,155.82	5
20/07/11	Makhubo N	Casual Wages	-	1,592.61	5
20/07/11	Chubb Secuirty	Alarm System	142.10	1,157.10	6
26/07/11	A Oosthuizen	Casual Wages	-	733.74	22
26/07/11	Makhubo N	Casual Wages	-	1,592.61	22
26/07/11	Phofu M	Casual Wages	-	1,155.82	22
26/07/11	Baloyi R	Casual Wages	-	3,345.72	22
28/07/11	Baloyi R	Casual Wages	-	1,848.81	10
28/07/11	SARS	PAYE	-	44,898.40	23
28/07/11	Phofu M	Casual Wages	-	1,155.82	10
28/07/11	Makhubo N	Casual Wages	-	1,592.61	10
28/07/11	Casual Wages	Casual Wages	-	8,661.18	23
03/08/11	Campos	Delivery Costs	-	9,062.03	12
05/08/11	Baloyi R	Casual Wages	-	1,848.81	15
05/08/11	Phofu M	Casual Wages	-	1,155.82	15
05/08/11	Makhubo N	Casual Wages	-	1,592.61	15
05/08/11	R Shaw	Salary	-	53,778.27	16
05/08/11	Grant Andrews Office Furniture	Commission on Sales	-	14,165.70	17
05/08/11	CC & A Anderson Insurance	Insurance Premium	408.30	3,324.76	18
10/08/11	CCS JHB	Rental copier	1,472.68	11,991.79	20
11/08/11	Baloyi R	Casual Wages	-	1,512.33	21
11/08/11	Phofu M	Casual Wages	-	921.00	21
11/08/11	Makhubo N	Casual Wages	-	1,309.19	21
22/08/11	Waste Giant	Waste Removal	21.00	171.00	27
29/08/11	Grant Andrews Office Furniture	Commission on Sales	-	15,021.14	30
01/09/11	R Shaw	Salary	-	53,778.27	32
06/09/11	CC & A Anderson Insurance	Insurance Premium	397.97	3,240.64	33
20/09/11	Grant Andrews Office Furniture	Commission on Sales	-	5,614.04	34
18/09/11	CCS JHB	Rental copier	1,472.68	11,991.79	35
27/09/11	R Shaw	Salary	-	53,778.27	37
30/09/11	R Shaw	Petrol & petty cash	-	2,000.00	135
04/10/11	CC & A Anderson Insurance	Insurance Premium	397.97	3,240.64	38
13/10/11	Grant Andrews Office Furniture	Commission on Sales	-	42,420.00	42
18/10/11	Accsys	Pastel System	154.00	1,254.00	45
18/10/11	CCS JHB	Rental copier	1,472.68	11,991.79	46
19/10/11	CC & A Anderson Insurance	Insurance Premium	397.97	3,240.64	47
20/10/11	Grant Andrews Office Furniture	Commission on Sales	-	4,026.00	48
25/10/11	R Shaw	Salary	-	53,778.27	49
02/11/11	Grant Andrews Office Furniture	Commission on Sales	-	4,000.00	51
07/11/11	Grant Andrews Office Furniture	Commission on Sales	-	2,261.00	52
11/11/11	Chubb Secuirty	Alarm System	276.08	2,248.10	54
24/11/11	R Shaw	Petty Cash	-	4,562.56	56
24/11/11	Grant Andrews Office Furniture	Commission on Sales	-	6,300.00	57
25/11/11	Accsys	Pastel System	42.00	342.00	59
29/11/11	JHI	Administraton rental	10,160.07	82,732.02	60
01/12/11	Grant Andrews Office Furniture	Commission on Sales	-	4,371.30	61

01/12/11	Aon Computers	Backup of server	-	3,699.00	62
14/12/11	Grant Andrews Office Furniture	Commission on Sales	-	6,255.80	64
14/12/11	Grant Andrews Office Furniture	Commission on Sales	-	4,963.20	65
25/01/12	JHI	Administraton rental	18,103.68	147,415.67	67
07/02/12	Grant Andrews Office Furniture	Commission on Sales	-	4,651.00	68
09/03/12	Grant Andrews Office Furniture	Commission on Sales	-	14,912.28	77
07/05/12	CC &A Anderson Insurance	Insurance Premium	816.61	6,649.51	85
21/06/13	Syspro	Licence software fees	538.78	4,387.18	92
08/07/13	Structured Finance		644.00	5,244.00	93
01/08/13	Structured Finance		523.25	4,260.75	94
25/02/14	Maridadi Trading	Admin costs	9,345.00	76,095.00	90
			56,979.99	948,817.16	

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G579/2011										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Deficiency		
1	Weavers Warehouse (Pty) Ltd P O Box 68795 Bryanston 2021	Goods sold and Delivered	87,556.44	-	87,556.44	-	20,870.75	66,685.69		
2	Ergosystem Walling Solutions P O Box 2963 Johannesburg 2000	Goods sold and Delivered	70,982.66	-	70,982.66	-	16,920.07	54,062.59		
3	Bain Street Furniture CC t/a Dietmann Furniture P O Box 83 Wellington, 7654	Goods sold and Delivered	351,314.26	-	351,314.26	-	83,742.46	267,571.80		
4	Steed & Associates 2000 (P/L) P O Box 16402 Doornfontein 2028	Goods sold and Delivered	39,392.70	-	39,392.70	-	9,390.00	30,002.70		
5	Voltex (Pty) LTd t/a Cabtrut JHB P O Box 4403 Johannesburg 2000	Goods sold and Delivered	36,678.36	-	36,678.36	-	8,742.99	27,935.37		
			585,924.42	-	585,924.42	-	139,666.27	446,258.15		

**EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G579/2011**

Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Deficiency
	Balance b/f		585,924.42	-	585,924.42	-	139,666.27	446,258.15
6	Hulamin Extrusions (P/L) P O Box 25 Olifantsfontein 1665	Goods sold and Delivered	81,957.84	-	81,957.84	-	19,536.22	62,421.62
7	Grant Andrews P O Box 2770 Cramerview 2060	Loan Account	593,048.47	-	593,048.47	-	141,364.43	451,684.04
8	Steinhoff Africa Group Services Div of Gommagomma P O Box 1955 Bramley 2018	Monies Lent and advanced	3,300,000.00	-	3,300,000.00	-	786,618.01	2,513,381.99
9	Steinhoff Africa Group Services Div of Gommagomma P O Box 1955 Bramley 2018	Monies Lent and advanced	3,552,337.05	-	3,552,337.05	-	846,767.36	2,705,569.69
			8,113,267.78	-	8,113,267.78	-	1,933,952.29	6,179,315.49

**EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G579/2011**

Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Deficiency
	Balance b/f		8,113,267.78	-	8,113,267.78	-	1,933,952.29	6,179,315.49
10	Steinhoff At Work (Pty) Ltd P O Box 1955 Bramley 2018	Monies Lent and advanced	20,040.56	-	20,040.56	-	4,777.05	15,263.51
11	Gregory Alfred Gomes	Rejected	-	-	-	-	-	-
12	Wilkahn - Wikenig & Hahne GMBH & Co. KG	Arrear Royalty pmts	722,047.46	-	722,047.46	-	172,113.80	549,933.66
13	Sedag South Arica	Rejected	494,028.31	-	494,028.31	-	117,761.08	376,267.23
14	Bytes Document Solutions A Division of Bytes Technology P O Box 127 Isando 1600	Services Rendered	11,900.92	-	11,900.92	-	2,836.81	9,064.11
15	Motseng Facilities Management 204 Rivonia Road, Block B Morningside, Sandton	Monies Lent and advanced	500,000.00	-	500,000.00	-	119,184.55	380,815.45
			9,861,285.03	-	9,861,285.03	-	2,350,625.58	7,510,659.45

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G579/2011

Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Deficiency
	Balance b/f		9,861,285.03	-	9,861,285.03	-	2,350,625.58	7,510,659.45
16	Motseng Property Services 204 Rivonia Road, Block B Morningside, Sandton	Monies Lent and advanced	600,000.00	-	600,000.00	-	143,021.46	456,978.54
17	Motseng Investment Holdings 204 Rivonia Road, Block B Morningside, Sandton	Monies Lent and advanced	145,164.87	-	145,164.87	-	34,602.82	110,562.05
18	Lombard Insurance Company P O Box 2740 Parklands 2121	Outstanding Insurance Premium	20,457.98	-	20,457.98	-	4,876.55	15,581.43
19	Telkom P O Box 970 Durban 4000	Services Rendered	33,202.30	-	33,202.30	-	7,914.40	25,287.90
20	Diners Club SA	Rejected	7,321.13	-	7,321.13	-	1,745.13	5,576.00
			10,667,431.31	-	10,667,431.31	-	2,542,785.94	8,124,645.37

**EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G579/2011**

Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Deficiency
	Balance b/f		10,667,431.31	-	10,667,431.31	-	2,542,785.94	8,124,645.37
21	Gregory Alfred Gomes	Rejected	-	-	-	-	-	-
22	Technologies Acceptances Fintech P O Box 378 Isando 1600	Claim to be proved (Unpaid Rental on Copier)	215,852.14	-	215,852.14	-	51,452.48	164,399.66
23	Nedbank 5th Floor, Block I 1325 Rivonia Road Sandton	Installment Sale Agreement	49,504.79	49,504.79	-	47,566.34	-	49,504.79
24	NZJ Trading CC P O Box 88087 Newclare 2112	Services rendered	17,757.32	-	17,757.32		4,232.80	13,524.52
25	Spedag SA (Pty) Ltd P O Box 509 Isando 1600	Goods sold and delivered	494,028.31	-	494,028.31		117,761.08	376,267.23
26	CPC Plus Solutions P O Box 1636 Cramerview	Goods sold and delivered	188,593.05	-	188,593.05		44,954.75	143,638.30
			11,633,166.92	49,504.79	11,583,662.13	47,566.34	2,761,187.05	8,871,979.87

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G579/2011

Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Deficiency
	Balance b/f		11,633,166.92	49,504.79	11,583,662.13	47,566.34	2,761,187.05	8,871,979.87
27	Quality Springs CC P O Box 16032 Doornfontein	Goods sold and delivered	6,671.51	-	6,671.51	-	1,590.28	5,081.23
28	South African Revenue Service Private Bag X170 Rivonia 2128	IT, PAYE UIF & SDL	882,554.14	882,554.14	-	882,554.14	-	-
29	South African Revenue Service Private Bag X170 Rivonia 2128	VAT	446,792.01	446,792.01	-	446,792.01	-	-
			12,969,184.58	1,378,850.94	11,590,333.64	1,376,912.49	2,762,777.33	8,877,061.10

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G579/2011

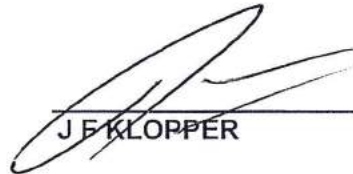
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

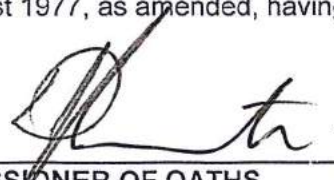
We, the undersigned,

JOHANNES FREDERICK KLOPPER

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company have been dealt with and reflected correctly in this account. The only outstanding matter is i.r.o. further possible claims against the company in liquidation


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 29 day of June 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: DIRK JACOBUS KOTZÉ
Business Address: ATTORNEY / CONVEYANCER
Office: 13 KELKIEWYN STREET
STELLENBOSCH
7600

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G579/2011

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

EBRAHIM ASVAT

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company have been dealt with and reflected correctly in this account. The only outstanding matter is i.r.o. further possible claims against the company in liquidation

EBRAHIM ASVAT

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Johannesburg on the 10 day of July, 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names: **TASNIM SALOOJEE**
Business Address: **COMMISSIONER OF OATHS**
Office: **PRACTISING ATTORNEY**
AND CONVEYANCER RSA
5 CHURCH STREET
MAYFAIR