

EMERGENT OFFICE SOLUTIONS (PTY) LTD
(IN LIQUIDATION)

(Registration Number 1988/000808/07)

Master's Reference Number G.579/2011

Supplementary Amended
First & Final Liquidation & Distribution Account

Date of Liquidation

14 April 2011

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
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EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)

SUPPLEMENTARY AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G579/2011

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EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)					
SUPPLEMENTARY AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G579/2011					
<u>Bank Reconciliation</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Balance at Standard Bank				135 673,38
	Account number : 401732789	135 673,38	2018/10/29		
	Payments to be made i.t.o. 1st acc				
	Provisions			25 243,60	
	<u>Expenses to be paid</u>				
	Master's fees			0,00	
	Amount payable	0,00			
	<u>Liquidator's Fees:</u>			13 981,63	
	Free residue	12 157,94			
	VAT thereon	1 823,69			
	Bond of Secuirty			23 000,00	
	Provisions			9 237,11	
	<u>SARS</u>			-16 208,62	
	Tax on post liquidation income	23 294,10			
	SARS - I.t.o. 1st acc	-28 353,49			
	VAT payable to SARS	-11 149,23			
	<u>Awards</u>				
	Concurrent Creditors	80 419,68		80 419,68	
				135 673,38	135 673,38
				0,00	

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SUPPLEMENTARY AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G579/2011					
<u>Free Residue Account</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Debtor collected	28 353,49	B/s 59		28 353,49
	Amount written back in terms of previous account				111 699,68
	Interest earned on bank accounts		"D"		93 225,94
	<u>Expenses</u>				
	Master's fees		"D"	0,00	
	<u>Liquidator's fees</u>			12 157,94	
	10% on interest	9 322,59			
	10% on debtors collected	2 835,35			
	Vat thereon			1 823,69	
	<u>Advertisements</u>			118,70	
	Government Gazette	81,20	21		
	Government Gazette	37,50			
	<u>Legal fees</u>			25 000,00	
	Schickerling Attorneys	16 850,00	1		
	Schickerling Attorneys	8 150,00	2		
	<u>Maridadi Trading</u>			11 115,00	
	Consultant on tax	10 003,50	23		
	Consultant on tax	1 111,50	22		
	<u>Delivery Costs</u>	100,00	20	100,00	
	<u>Plaza Invest</u>			11 652,00	
	Storage of records	3 420,00	4		
	Storage of records	570,00	5		
	Storage of records	570,00			
	Storage of records	228,00	6		
	Storage of records	228,00	7		
	Storage of records	228,00	8		
	Storage of records	456,00	9		
	Storage of records	456,00	10		
	Storage of records	456,00	11		
	Storage of records	456,00	12		
	Storage of records	684,00	14		
	Storage of records	456,00	13		
	Storage of records	684,00	15		
	Storage of records	690,00	16		
	Storage of records	690,00	17		
	Storage of records	690,00	18		
	Storage of records	690,00	19		
	Bond of security		"D"	68 800,00	
	Bank charges		"B"	710,12	
	<u>Provisions</u>			9 237,11	
	Account inspection	37,83			
	Account confirmation	37,83			
	Bank charges	843,62			
	Storage	8 280,00			
	Desctruction of books and records	37,83			

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SUPPLEMENTARY AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G579/2011					
	SARS			12 144,87	
	Tax on post liquidation income	23 294,10	"C"		
	VAT payable to SARS	-11 149,23			
	Amount available for distribution			80 419,68	
				233 279,11	233 279,11

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION)					
SUPPLEMENTARY AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G579/2011					
SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free residue				28 353,49
	Interest Earned @ Schedule "B"				93 225,94
					121 579,43
	<u>Master's fees</u>				
	On first	15 000,00		100,00	
	On balance	106 579,43		31 550,00	
	Master's fees payable			31 650,00	
	MAXIMUM AMOUNT PAID IN 1ST ACCOUNT			0,00	
	<u>Park Brokers</u>				
	<u>Bond of security</u>				
	Period 05/05/17 to 04/05/18			22 800,00	
	Period 05/05/18 to 04/05/19		3	23 000,00	
	Period 05/05/19 to 04/05/20			23 000,00	
				68 800,00	

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SUPPLEMENTARY AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G579/2011					
SCHEDULE "B"					
SCHEDULE OF BANK CHARGES & INTEREST					
Date	Statement Number	Interest 4077900605	Interest 2071912755	Bank charges 4077900605	
03/16	Statement number 57	884,91		95,00	
04/16	Statement number 58	948,92	51 212,31	95,00	
05/16	Statement number 59	10 780,84		95,00	
06/16	Statement number 60	2 238,43		95,00	
07/16	Statement number 61	2 150,03		95,00	
08/16	Statement number 62	503,03		40,00	
08/16	Statement number 02	1 090,06		49,38	
09/16	Statement number 03	951,96		8,23	
10/16	Statement number 04	906,13		8,23	
11/16	Statement number 05	935,80		8,60	
12/16	Statement number 06	909,29		8,60	
01/17	Statement number 07	943,45		8,60	
02/17	Statement number 08	947,53		8,60	
03/17	Statement number 09	859,18			
04/17	Statement number 10	956,04			
05/17	Statement number 11	928,25		8,60	
06/17	Statement number 12	963,84			
07/17	Statement number 13	935,66		8,60	
08/17	Statement number 14	958,67		8,60	
09/17	Statement number 15	937,89		-	
10/17	Statement number 16	912,53			
11/17	Statement number 17	967,53		8,60	
12/17	Statement number 18	947,67			
01/18	Statement number 19	983,46		8,60	
02/18	Statement number 20	983,15		8,60	
03/18	Statement number 21	782,19			
04/18	Statement number 22	864,20		8,60	
05/18	Statement number 23	834,92		8,67	
06/18	Statement number 24	905,19		-	
07/18	Statement number 25	782,64		8,67	
08/18	Statement number 26	778,34		8,67	
09/18	Statement number 27	782,67			
10/18	Statement number 28	759,23		8,67	
	Sub total	42 013,63	51 212,31	710,12	0,00
	Total interest	93 225,94			

MASTERS REFERENCE NUMBER G579/2011

Vat Payable to the Receiver

[illegible]

Income Tax on post liquidation Income

	Total	Free Residue	
Interest earned	93 225,94	93 225,94	
Less: Bank Charges	- 710,12	- 710,12	
Less: Liquidators fees	- 9 322,59	- 9 322,59	
Taxable income	83 193,23	83 193,23	
Tax @ 28%	23 294,10	23 294,10	

EMERGENT OFFICE SOLUTIONS (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER G579/2011										
DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award Prev Acc	Concurrent Award This Acc	Deficiency	
1	Weavers Warehouse (Pty) Ltd P O Box 68795 Bryanston 2021	Goods sold and Delivered	87 556,44	-	87 556,44	-	19 796,49	588,16	67 759,95	
2	Ergosystem Walling Solutions P O Box 2963 Johannesburg 2000	Goods sold and Delivered	70 982,66	-	70 982,66	-	16 049,16	476,83	54 933,50	
3	Bain Street Furniture CC t/a Dietmann Furniture P O Box 83 Wellington, 7654	Goods sold and Delivered	351 314,26	-	351 314,26	-	79 432,07	2 359,96	271 882,19	
4	Steed & Associates 2000 (P/L) P O Box 16402 Doornfontein 2028	Goods sold and Delivered	39 392,70	-	39 392,70	-	8 906,68	264,62	30 486,02	
5	Voltex (Pty) Ltd t/a Cabrut JHB P O Box 4403 Johannesburg 2000	Goods sold and Delivered	36 678,36	-	36 678,36	-	8 292,97	246,39	28 385,39	
			585 924,42	-	585 924,42	-	132 477,37	3 935,95	453 447,05	

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Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Concurrent Award This Acc	Deficiency	
	Balance b/f		585 924,42	-	585 924,42	-	132 477,37	3 935,95	453 447,05	
6	Hulamin Extrusions (P/L) P O Box 25 Olifantsfontein 1665	Goods sold and Delivered	81 957,84	-	81 957,84	-	18 530,65	550,55	63 427,19	
7	Grant Andrews P O Box 2770 Cramerview 2060	Loan Account	593 048,47	-	593 048,47	-	134 088,11	3 983,81	458 960,36	
8	Steinhoff Africa Group Services Div of Gommagomma P O Box 1955 Bramley 2018	Monies Lent and advanced	3 300 000,00	-	3 300 000,00	-	746 129,19	22 167,77	2 553 870,81	
9	Steinhoff Africa Group Services Div of Gommagomma P O Box 1955 Bramley 2018	Monies Lent and advanced	3 552 337,05	-	3 552 337,05	-	803 182,54	23 862,85	2 749 154,51	
			8 113 267,78	-	8 113 267,78	-	1 834 407,86	54 500,93	6 278 859,92	

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Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Concurrent Award This Acc	Deficiency	
	Balance b/f		8 113 267,78	-	8 113 267,78	-	1 834 407,86	54 500,93	6 278 859,92	
10	Steinhoff At Work (Pty) Ltd P O Box 1955 Bramley 2018	Monies Lent and advanced	20 040,56	-	20 040,56	-	4 531,17	134,62	15 509,39	
11	Gregory Alfred Gomes	Admitted i.t.o. Section 78(3) & settlement agreement	875 350,00	-	875 350,00	-	197 916,42	5 880,17	677 433,58	
12	Wilkhahn - Wikenning & Hahne GMBH & Co. KG	Arrear Royalty pmts	722 047,46	-	722 047,46	-	163 254,75	4 850,36	558 792,71	
13	Sedag South Arica	Rejected	494 028,31	-	-	-	-	-	494 028,31	
14	Bytes Document Solutions A Division of Bytes Technology P O Box 127 Isando 1600	Services Rendered	11 900,92	-	11 900,92	-	2 690,80	79,94	9 210,12	
15	Motseng Facilities Management 204 Rivonia Road, Block B Morningside, Sandton	Monies Lent and advanced	500 000,00	-	500 000,00	-	113 049,88	3 358,75	386 950,12	
			10 736 635,03	-	10 242 606,72	-	2 315 850,87	68 804,78	8 420 784,16	

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Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Concurrent Award This Acc	Deficiency	
	Balance b/f		10 736 635,03	-	10 242 606,72	-	2 427 550,55	68 804,78	8 420 784,16	
16	Motseng Property Services 204 Rivonia Road, Block B Morningside, Sandton	Monies Lent and advanced	600 000,00	-	600 000,00	-	135 659,85	4 030,50	464 340,15	
17	Motseng Investment Holdings 204 Rivonia Road, Block B Morningside, Sandton	Monies Lent and advanced	145 164,87	-	145 164,87	-	32 821,74	975,15	112 343,13	
18	Lombard Insurance Company P O Box 2740 Parklands 2121	Outstanding Insurance Premium	20 457,98	-	20 457,98	-	4 625,54	137,43	15 832,44	
19	Telkom P O Box 970 Durban 4000	Services Rendered	33 202,30	-	33 202,30	-	7 507,03	223,04	25 695,27	
20	Diners Club SA	Rejected	7 321,13	-	7 321,13	-	1 655,31	49,18	5 665,82	
			11 542 781,31	-	11 048 753,00	-	2 609 820,02	74 220,07	9 044 660,97	

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Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Concurrent Award This Acc	Deficiency	
	Balance b/f		11 542 781,31	-	11 048 753,00	-	2 609 820,02	74 220,07	9 044 660,97	
21	Gregory Alfred Gomes	Rejected	-	-	-	-	-	-	-	
22	Technologies Acceptances Fintech P O Box 378 Isando 1600	Claim to be proved (Unpaid Rental on Copier)	215 852,14	-	215 852,14	-	48 804,12	1 449,99	167 048,02	
23	Nedbank 5th Floor, Block I 1325 Rivonia Road Sandton	Installment Sale Agreement	49 504,79	49 504,79	-	47 566,34	-	-	49 504,79	
24	NZJ Trading CC P O Box 88087 Newclare 2112	Services rendered	17 757,32	-	17 757,32		4 014,93	119,28	13 742,39	
25	Spedag SA (Pty) Ltd P O Box 509 Isando 1600	Goods sold and delivered	494 028,31	-	494 028,31		111 699,68	3 318,64	382 328,63	
26	CPC Plus Solutions P O Box 1636 Grahamstown	Goods sold and delivered	188 593,05	-	188 593,05		42 640,84	1 266,88	145 952,21	
			12 508 516,92	49 504,79	11 964 983,82	47 566,34	2 816 979,59	80 374,86	9 803 237,01	

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Claim No	Creditors' Name and Address	Particulars	Total	Secured / Preferent Claim	Concurrent Claim	Secured / Preferent Award	Concurrent Award	Concurrent Award This Acc	Deficiency	
	Balance b/f		12 508 516,92	49 504,79	11 964 983,82	47 566,34	2 816 979,59	80 374,86	9 803 237,01	
27	Quality Springs CC P O Box 16032 Doomfontein	Goods sold and delivered	6 671,51	-	6 671,51	-	1 508,43	44,82	5 163,08	
28	South African Revenue Service Private Bag X170 Rivonia 2128	IT, PAYE UIF & SDL	882 554,14	882 554,14	-	882 554,14	-	-	-	
29	South African Revenue Service Private Bag X170 Rivonia 2128	VAT	446 792,01	446 792,01	-	446 792,01	-	-	-	
			13 844 534,58	1 378 850,94	11 971 655,33	1 376 912,49	2 818 488,02	80 419,68	9 808 400,09	
							0,24			

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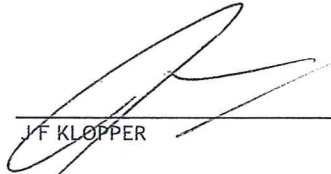
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

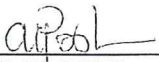
We, the undersigned,

JOHANNES FREDERICK KLOPPER

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company have been dealt with and reflected correctly in this account.


J.F. KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit, which was signed and sworn before me at Rooiberg on this the 11 day of January 2019, the regulations contained in the Government Notice No R1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....11/1/19.....

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MASTERS REFERENCE NUMBER G579/2011

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

EBRAHIM ASVAT

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and that all the assets of the company have been dealt with and reflected correctly in this account.

EBRAHIM ASVAT

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit, which was signed and sworn before me at Norwood on this the 4 day of February 2019, the regulations contained in the Government Notice No R1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

STEVEN KEVIN BRASG
Commissioner of Oaths Ex Officio
Practising Attorney R.S.A.
106 Ivy Road Norwood
Johannesburg