

Masters Reference : T4093/03

AFRICURE ASSISTANCE (PTY) LTD (IN LIQUIDATION)

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Special Resolution: 23 October 2003

Tel (011) 285 2300
Fax (011) 285 2319
E-mail : hansk@corprecover.co.za

PO Box 1935 RANDBURG 2125
2nd Floor East Block, 367 Oak Avenue
Ferndale. RANDBURG

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4093/03

INDEX

PAGE	DESCRIPTION
1 - 5	Liquidation Account
6	Schedule "C" - VAT to SARS
7	Distribution Account
8 - 10	Affidavits duly signed by the Joint Liquidators
11 - 35	Vouchers 1 - 25
36	Claim no 1 - SARS

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4093/03

Bank Reconciliation

Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 6 March 06				79,127.51
	Account no : 40-5920-5102				
	VAT refund to be collected per Schedule "C"				1,780.41
	Expenses to be paid				
	Master's fees		475.00		
	Liquidator's fees:				
	Free Residue		9,405.08		
	VAT thereon		1,316.71		
	Provisions		543.00		
	Bond of security		912.00		
	Tax on post liquidation income		798.67		
	Awards:				
	Awarded to:				
	Preferent creditor no 1				
	Section 99		67,457.47		
			80,907.92		80,907.92

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4093/03

Free Residue Account

Date	Free Residue Account	[R]	Voucher [R]	[R]
	Income			
	Debt Collected			90,990.78
	Nedbank	59,768.55	[1]	
	Debtsure	362.77	[3]	
	Debtsure	306.41	[4]	
	Du Plessis & Associates	984.24	[5]	
	Du Plessis & Associates	2,317.59	[6]	
	Debtsure	185.98	[7]	
	Debtsure	54.05	[8]	
	Debtsure	368.22	[9]	
	Debtsure	784.26	[10]	
	Debtsure	70.93	[11]	
	Debtsure	228.79	[12]	
	Debtsure	70.54	[13]	
	Debtsure	81.08	[14]	
	Debtsure	77.77	[15]	
	Nedbank	13,316.09	[16]	
	Debtsure	13.51	[19]	
	Vision Retrievals CC	12,000.00	[22]	
	VAT refund to be collected per schedule "C"			1,780.41
	Interest			3,060.02
	Expenses			
	Master's fees			475.00
	Liquidators fees			
	10% on Realization	9,099.08		
	10 % on Interest	306.00		9,405.08
	Vat thereon			1,316.71
	Bond of security			912.00
	Bank charges as per Schedule "B"			962.00
	Salary - Lynn Peacock		[2]	12,482.42
	Bank Charges		[22]	120.00
	Vision Retrievals CC - collection fee		[25]	800.75
	Tax on post liquidation income		"C"	798.67

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4093/03

Advertising:

The Citizen	147.06	[17]	558.12
The Citizen	147.06	[20]	
Die Beeld	110.00	[18]	
Die Beeld	110.00	[21]	
Government Gazette	44.00		

Provisions

Advertising :			543.00
Section 406(3)	44.00		
Section 409(2)	44.00		
Postage's & petties	150.00		
Plus: R5-00 per proved creditor	5.00		
Storage of documents	150.00		
Bank charges	150.00		

Available for distribution 67,457.47

95,831.21 95,831.21

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4093/03

Schedule "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
------	--------------	-----	---------	-----	-----

Realizations

Free residue					90,990.78
--------------	--	--	--	--	-----------

Interest Earned @ Schedule "B"					3,060.02
--------------------------------	--	--	--	--	----------

					94,050.80
--	--	--	--	--	------------------

Master's fees

On first	15,000.00			100.00	
----------	-----------	--	--	--------	--

On balance	79,050.80			375.00	
				475.00	

Park Brokers

Bond of security Period 01/12/03-01/12/04		[23]		228.00	
--	--	------	--	--------	--

Bond of security Period 01/12/04-01/12/05		[24]		228.00	
--	--	------	--	--------	--

Bond of security Period 01/12/05-01/12/06		[24]		228.00	
--	--	------	--	--------	--

Renewal				228.00	
				912.00	

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4093/03

Schedule "B"

Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Trust Bank				
		Interest		Bank charges	
		Cheques	Call	Cheques	Call
19-Mar-04		0.00		34.00	
6-Apr-04		156.27		82.45	
13-May-04		137.01		48.25	
1-Jun-04		146.21		48.25	
1-Jul-04		148.64		48.25	
1-Aug-04		154.02		48.25	
1-Sep-04		135.58		48.25	
1-Oct-04		119.82		48.25	
1-Nov-04		124.35		48.25	
1-Dec-04		120.67		39.50	
1-Jan-05		125.07		31.00	
1-Feb-05		125.64		31.00	
1-Mar-05		113.83		31.00	
1-Apr-05		126.22		31.00	
1-May-05		111.32		31.30	
1-Jun-05		103.88		31.30	
1-Jul-05		100.69		31.30	
1-Aug-05		118.13		31.30	
1-Sep-05		129.79		31.30	
1-Oct-05		125.79		31.30	
1-Nov-05		130.05		31.30	
1-Dec-05		125.68		31.30	
1-Jan-06		130.01		31.30	
1-Feb-06		129.95		31.30	
1-Mar-06		121.40		31.30	
	Sub total	3,060.02	0.00	962.00	0.00
	TOTAL	3,060.02			962.00

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)

Schedule "C"

Vat Payable to the Receiver

[illegible]

Tax on post liquidation income

	Total	Free Residue
Interest accrued	3,060.02	3,060.02
Less : Liquidators fees	-306.00	-306.00
Taxable Income	2,754.02	2,754.02
Tax @ 29%	798.67	798.67

AFRICAN ASSISTANCE (PTY) LTD. (IN LIQUIDATION)

DISTRIBUTION ACCOUNT

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4093/03

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

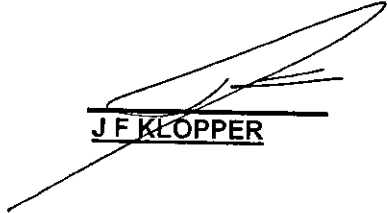
JOHANNES FREDERICK KLOPPER;

FRANS LANGFORD

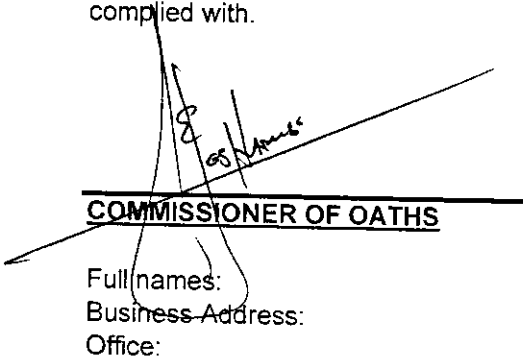
AND

MABUTHU LOUIS MHLONGO

The Joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of our administration of the company to date hereof and the debts collected until this account are correctly reflected.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **RANDBURG** on the 20th day of **March** 2006, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

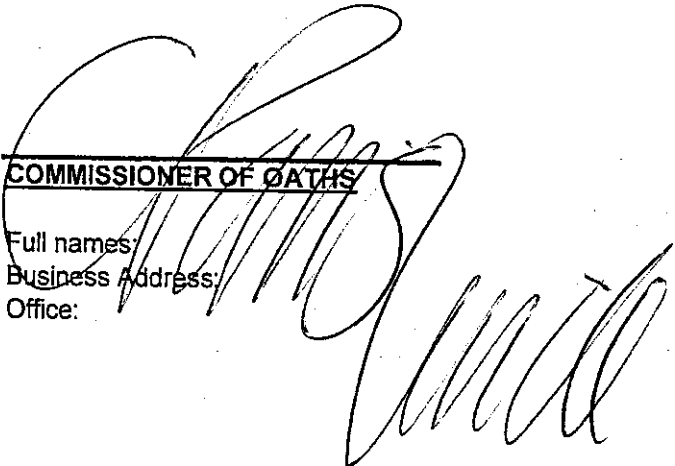
Full names:
Business Address:
Office:

ERASMUS STEPHANUS HARMSE
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 367, Oak Avenue,
Ferndale, RANDBURG 2194

AFRICURE ASSISTANCE (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4093/03


F LANGFORD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 10TH day of APRIL 2006, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

CECILIA J. PRINSLOO - VAN DER LINDE
PRACTISING ATTORNEY
COMMISSIONER OF OATHS (EX OFFICIO)
2nd FLOOR, HATFIELD PLAZA
1122 BURNETT STREET
HATFIELD, 0083, PRETORIA
P. O. BOX 12293, HATFIELD, 0028
TEL: (012) 362 1693/4 FAX: (012) 362 1557

AFRICURE ASSISTANCE (PTY) LTD (IN LIQUIDATION)	
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT	
MASTERS REFERENCE NUMBER T4093/03	


M L MHLONGO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at _____ on the _____ day of 2006, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
 Business Address:
 Office:

BALOYI BALDWIN
 KOMMISSARIS VAN EDE
 COMMISSIONER OF OATHS
 PRAK. PROKUREUR / PRAC. A. TORNE
 EDWARD CHAMBERS BUILDING
 336 PAUL KRUGER STREET
 PRETORIA