

Masters Reference : T4097/03

AFRICURE PROMEDICO (PTY) LTD (IN LIQUIDATION)

FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 27 October 2003

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

AFRICURE PROMEDICO (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4097/03

INDEX

PAGE	DESCRIPTION
1 - 4	Liquidation Account
5	Schedule "C" - VAT to SARS
6	Distribution Account
7 & 8	Affidavits duly signed by the Joint Liquidators
9 - 15	Vouchers 1 - 7
16 & 17	Claim 1 & 2

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4097/03

Bank Reconciliation

Date	Bank Reconciliation	[R]	Voucher [R]	[R]
	Income			
	Balance at Absa as at 6 March 06			41,365.97
	Account no : 40-5920-5827			
	VAT refund to be collected per Schedule "C"			1,392.78
	Expenses to be paid			
	Master's fees		225.00	
	Liquidator's fees:			
	Free Residue		4,272.82	
	VAT thereon		598.19	
	Provisions		548.00	
	Bond of security		4,560.00	
	Tax on post liquidation income		577.77	
	Awards:			
	Awarded to:			
	Preferent creditor no 2			
	Section 99 and 101		31,976.97	
			42,758.75	42,758.75

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4097/03

Free Residue Account

Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Debt Collected				40,514.52
	Nedbank	1,300.51	[1]		
	Debtsure	39,214.01	[2]		
	VAT refund to be collected per schedule "C"				1,392.78
	Interest				2,213.66
	Expenses				
	Master's fees			225.00	
	Liquidators fees				
	10% on Realization	4,051.45			
	10 % on Interest	221.37		4,272.82	
	Vat thereon			598.19	
	Bond of security			4,560.00	
	Bank charges as per Schedule "B"			998.30	
	Tax on popst liquidation income as per Schedule "C"		"C"	577.77	
	Advertising:				
	The Citizen	147.06	[5]	301.06	
	Die Beeld	110.00	[6]		
	Die Beeld	44.00			
	Registered mail		[3]	62.85	
	Provisions				
	Advertising :			548.00	
	Government Gazette	44.00			
	Government Gazette	44.00			
	Postage's & petties	150.00			
	Plus: R5-00 per proved creditor	10.00			
	Storage of documents	150.00			
	Bank charges	150.00			
	Available for distribution			31,976.97	
				44,120.96	44,120.96

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MASTERS REFERENCE NUMBER T4097/03

Schedule "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
<u>Realizations</u>					
	Free residue				40,514.52
	Interest Earned @ Schedule "B"				2,213.66
					42,728.18
<u>Master's fees</u>					
	On first	15,000.00		100.00	
	On balance	27,728.18		125.00	
				225.00	
<u>Park Brokers</u>					
	Bond of security				
	Period 29/10/03-29/10/04		[4]	1,140.00	
	Bond of security				
	Period 29/10/04-29/10/05		[7]	1,140.00	
	Bond of security				
	Period 29/10/05-29/10/06		[7]	1,140.00	
	Renewal			1,140.00	
				4,560.00	

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Schedule "B"

Date	Schedule "B"	[R]	Voucher	[R]	[R]
Trust Bank					
		Interest		Bank charges	
		Cheques	Call	Cheques	Call
11-Mar-04		0.87		34.00	
1-Apr-04		116.57		82.25	
1-May-04		116.55		48.25	
1-Jun-04		120.64		48.25	
1-Jul-04		116.96		48.25	
1-Aug-04		121.06		48.25	
1-Sep-04		106.19		48.25	
1-Oct-04		92.35		48.25	
1-Nov-04		95.53		48.25	
1-Dec-04		92.58		39.50	
1-Jan-05		95.76		31.00	
1-Feb-05		95.91		31.00	
1-Mar-05		86.77		31.00	
1-Apr-05		96.19		31.00	
1-May-05		84.76		31.30	
1-Jun-05		78.93		31.30	
1-Jul-05		76.47		31.30	
1-Aug-05		79.11		31.30	
1-Sep-05		79.20		31.30	
1-Oct-05		76.56		31.30	
1-Nov-05		78.89		31.30	
1-Dec-05		76.43		67.80	
1-Jan-06		78.99		31.30	
1-Feb-06		79.05		31.30	
1-Mar-06		71.34		31.30	
	Sub total	2,213.66	0.00	998.30	0.00
	TOTAL	2,213.66		998.30	

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Schedule "C"

Vat Payable to the Receiver

<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Debt Collected	40,514.52	0.00		
Liquidators fees	4,272.82		598.19	
Bond of security	4,560.00		560.00	
Bank charges as per Schedule "B"	998.30		122.60	
Advertising:	301.06		36.97	
Registered mail	62.85		7.72	
Provisions	548.00		67.30	
	51,257.55	0.00	1,392.78	-1,392.78
		Net Vat Payable to S A R S		-1,392.78

Tax on post liquidation income

	<u>Total</u>	<u>Free Residue</u>
Interest accrued	2,213.66	2,213.66
Less : Liquidators Fees	-221.37	-221.37
Taxable Income	1,992.29	1,992.29
Tax @ 29%	577.77	577.77

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DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Award	Distribution	Deficiency
	SARS Private Bag X187 Rivonia, 2128	PAYE UIF SDL	122,419.85	122,419.85	0.00	0.00	0.00	122,419.85
	SARS P o Box 1003 Alberton, 1450	Income tax Sect 99 & 101	442,748,250.00	442,748,250.00	0.00	31,976.97	0.00	442,716,273.03
Total			442,870,669.85	442,870,669.85	0.00	31,976.97	0.00	122,419.85

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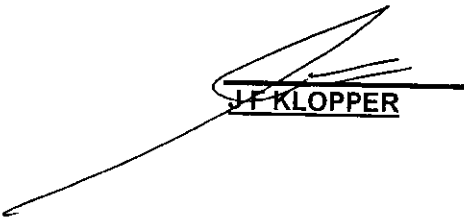
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

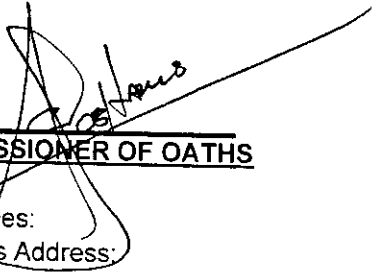
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **RANDBURG** on the ^{20TH} day of ~~March~~ **2006**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

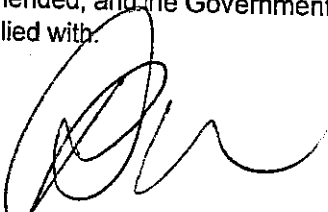
Office:

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Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 367, Oak Avenue.
Ferndale, RANDBURG 2194

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F LANGFORD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the...20th day of March 2006, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

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