

MASTER'S REFERENCE NUMBER : T3567/98

Asher & Carstens (Pty) Limited

(in liquidation)

First and Final Liquidation and

Distribution Account

Date of Liquidation : 30 July 1998

Tel (011) 248-2204 / 2105 / 2106
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PO Box 1724 SOUTHDALE 2135
White Lodge 49 Dorado Road ORMONDE 2091
Docex 274 JOHANNESBURG

HANS KLOPPER
T R U S T E E S (P T Y) L I M I T E D

MASTERS REFERENCE NUMBER T3567/98

BANK RECONCILIATION				
Date	Bank Reconciliation	[R]	Voucher	[R]
	Income			
	Balance at ABSA Bank at 01/01/01 [Acc no. 40-4829-5435]			14,592.76
	Refund to be collected from Park Brokers			1,567.50
	Refund to be collected:			3,539.81
	Creditor no. 2	1,769.90		
	Creditor no. 3	1,769.90		
	Expenses			
	Master's fees			950.00
	Liquidator's fees:			10,294.41
	Encumbered Asset Account 1	1,379.23		
	Encumbered Asset Account 2	2,843.52		
	Encumbered Asset Account 3	2,843.52		
	Encumbered Asset Account 4	2,547.32		
	Free Residue	680.81		
	Provisions			
	Advertising this account	36.00		236.00
	Postage's & Petties	100.00		
	Bank charges	100.00		
	Secured award to creditor no. 1	83,108.34		3,108.34
	Less: Advance award	80,000.00	[1]	
	Secured award to creditor no. 4	9,686.12		1,686.12
	Less: Advance award	8,000.00	[2]	
	Amount available for distribution to concurrent creditors			3,425.20
				19,700.07
				19,700.07

ASHER & CARSTENS (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T3567/98

FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Moveable assets sold (Auction)		[3]		2,496.60
	Cash found		[4]		24,244.86
	Interest earned per apportionment	98.12			1,050.95
		952.83			
	Balance carried over from Encumbered Asset Account no. 4				4,357.12
	Expenses				
	Nedcor Bank: Realisation of leased motorvehicle		[5]	19,936.48	
	Master's fees per apportionment	13.22		141.57	
		128.35			
	Liquidator's fees:				
	10 % on realisation of movables	249.66		680.81	
	VAT thereon	34.95			
	10% on interest earned	105.10			
	VAT thereon	14.71			
	1% on cash found	242.45			
	VAT thereon	33.94			
	Michael James Auctioneers:		[6]	2,693.77	
	Advertising	130.33			
	Collection and Storage	2,280.00			
	Auctioneer's commission	283.44			
	Bond of Security per apportionment	46.74	[7]	500.68	
		453.94			
	Leslie Cohen & Associates:		[8]	2,592.68	
	Taxed Bill of Costs				
	Piet Bester Tracers		[9]	590.00	
	Advertising costs:				
	The Citizen	90.29	[10]	232.10	
	Die Beeld	51.81	[11]		
	Government Printer	90.00	[12]		
	Bank charges as per Schedule "B"			1,120.24	
	Provisions				
	Advertising this account	36.00		236.00	
	Postages & Petties	100.00			
	Bank charges	100.00			
	Balance available for distribution to concurrent creditors			3,425.20	
				32,149.53	32,149.53

ASHER & CARSTENS (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T3567/98

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T3567/98

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MASTERS REFERENCE NUMBER T3567/98

Dealing with the sale of a 1995 Opel Kadett 1405 subject to an Instalment Sale Agreement in favour of Wesbank, account number CAV16261S, realised at a public auction

[illegible]

MASTERS REFERENCE NUMBER T3567/98

Dealing with the sale of a 1996 Opel Kadett subject to an Instalment Sale Agreement in favour of Wesbank, account number CAV19662X, realised at a public auction

[illegible]

MASTERS REFERENCE NUMBER T3567/98

Dealing with the sale of a 1992 Honda Ballade subject to an Instalment Sale Agreement in favour of Wesbank, account number SAN01560A, realised at a public acution

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ASHER & CARSTENS (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T3567/98

SCHEDULE "A"

Realisations				
Interest earned				7,052.70
Encumbered Asset 1				
Cash found	82,652.98			83,215.75
Debt collected	562.77			
Encumbered Asset 2				
Motorvehicle sold				24,000.00
Encumbered Asset 3				
Motorvehicle sold				24,000.00
Encumbered Asset 4				
Motorvehicle sold				21,500.00
Movables sold				2,496.60
Cash found	23,000.00			24,244.86
	1,244.86			
				186,509.91
Master's fees				
On first R15,000.00			100.00	
On balance R171,509.91			850.00	
			950.00	
Bond of Security				
Bond Premium (05/08/98-05/08/99)		228.00		
Bond Premium (increase from 27/01/99)		2,447.98		
Bond Premium (05/08/99-05/08/00)		342.00		
Bond Premium (05/08/00-05/08/01)		342.00		
		3,359.98		
Apportionment	Realisation	Master's Fees	Bond of Security	Interest Earned
Cession of bookdebts				
(encumbered asset 1)	83,215.75	440.52	1,558.05	3,270.39
Motorvehicle sold				
(encumbered asset 2)	24,000.00	127.05	449.35	943.20
Motorvehicle sold				
(encumbered asset 3)	24,000.00	127.05	449.35	943.20
Motorvehicle sold				
(encumbered asset 4)	21,500.00	113.82	402.54	844.95
Moveables sold	2,496.60	13.22	46.74	98.12
Cash found	24,244.86	128.35	453.94	952.83
	179,457.21	950.00	3,359.98	7,052.70

ASHER & CARSTENS (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T3567/98

SCHEDULE "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	<u>Interest earned - ABSA Bank</u>				
	Current Account				
	Account number: 40-4829-5435				
1/10/98		9.09			
1/11/98		8.52			
1/12/98		62.77			
1/01/99		3.99			
1/02/99		6.12			
1/03/99		4.28			
1/04/99		45.86			
1/05/99		19.48			
1/06/99		28.32			
1/07/99		58.95			
1/08/99		2.93			
1/09/99		0.28			
1/11/99		369.93			
1/12/99		134.95			
1/01/00		140.29			
1/02/00		135.72			
1/03/00		119.59			
1/04/00		128.48			
1/05/00		109.68			
1/06/00		109.91			
1/07/00		106.90			
1/08/00		110.99			
1/09/00		109.15			
1/10/00		103.82			
1/11/00		106.92			
1/12/00		103.97			
2001/1/01		107.93			
	Sub-Total	2,248.82			
	<u>Interest earned - ABSA Bank</u>				
	Call Account				
	Account number: 40-4879-6392				
1/12/98		325.18			
1/01/99		920.00			
1/02/99		902.46			
1/03/99		767.50			
1/04/99		482.42			
1/05/99		52.58			
1/06/99		52.39			
1/07/99		84.63			
1/08/99		402.31			
1/09/99		388.00			
30/9/99		364.70			
1/10/99		12.66			
5/10/99		49.05			
	Sub-Total	4,803.88			
	Total interest earned	7,052.70			

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SCHEDULE "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	<u>Bank charges - ABSA Bank</u>				
	Current Account				
	Account number: 40-4829-5435				
1/09/98		40.85			
3/09/98		1.06			
1/10/98		31.45			
1/11/98		28.50			
1/12/98		34.70			
1/01/99		31.65			
1/02/99		31.65			
1/03/99		31.25			
1/04/99		31.25			
1/05/99		31.45			
1/06/99		31.25			
1/07/99		63.00			
1/08/99		35.50			
1/09/99		35.90			
30/09/99		4.70			
1/10/99		44.95			
1/11/99		90.95			
1/12/99		35.50			
1/01/00		35.50			
1/02/00		35.50			
1/03/00		35.50			
1/04/00		35.50			
1/05/00		38.40			
1/06/00		38.01			
1/07/00		38.01			
1/08/00		38.01			
1/09/00		38.01			
1/10/00		38.21			
1/11/00		38.01			
1/12/00		38.01			
2001/1/01		38.01			
	Total bank charges	1,120.24			

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DISTRIBUTION ACCOUNT										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Contribution	Deficiency	
1	Irvine International Trade Finance (Pty) Ltd P O Box 95104 GRANT PARK 2051	Cession of bookdebts	407,646.22	407,646.22		83,234.58	2,939.57		321,472.07	
2	Wesbank P O Box 32114 BRAAMFONTEIN 2017	Instalment Sale Agreement	26,109.38	26,109.38		16,266.50	188.28		9,654.60	
3	Wesbank P O Box 32114 BRAAMFONTEIN 2017	Instalment Sale Agreement	41,236.01	41,236.01		16,266.50	297.36		24,672.15	
			474,991.61	474,991.61		115,767.58	3,425.20		355,798.83	

FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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**ASHER & CARSTENS (PTY) LTD (IN LIQUIDATION)
FIRST & FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

MASTER'S REFERENCE NUMBER T3567/98

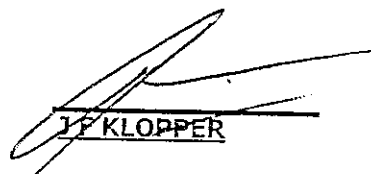
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


J.F. KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the ^{28th} day of ^{March} 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Liezel Magrietha Pont
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede Ex Officio
White Lodge, 49 Dorado Road
ORMONDE 2091