

Masters Reference : T2325/02

***BAIRD'S COMMUNICATIONS (PTY) LIMITED
(IN LIQUIDATION)***

***AMENDED SUPPLEMENTARY FIRST and FINAL
LIQUIDATION***

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 13 May 2002

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

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BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) AMENDED SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02					
	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 1 September 2009				21,604.06
	Expenses to be paid				
	Master's fees			-2,575.00	
	Fee payable i.t.o. this acc	250.00			
	Overpayment of master's fees	-2,825.00			
	Liquidator's fees:	4,556.88		5,194.84	
	Vat Thereon	637.96			
	Provision for advertising			106.40	
	Post Liquidation Income Tax	10,488.23			
	VAT	-3,856.24		6,632.00	
	Provision for bank charges			800.00	
	Park Brokers (Pty) Ltd			1,423.80	
	Plaza Investments (Pty) Ltd			2,736.00	
	Awards:				
	Available for distribution			7,286.02	
				21,604.06	21,604.06
				0.00	

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) AMENDED SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02					
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Interest per schedule "B"				45,568.80
	South African Revenue Services Value Added Tax per Schedule "C"				3,856.24
	Expenses				
	Masters Fees			250.00	
	Liquidators fees	4,556.88		5,194.84	
	Vat Thereon	637.96			
	Bond of security			10,825.20	
	Bank charges as per Schedule "B"			3,553.94	
	Advertising			92.40	
	Government Printer	48.40			
		44.00			
	Plaza Investments (Pty) Ltd				
	Storage			8,322.00	
	Storage			228.00	
	Storage		[1]	342.00	
	Provision for storage (12 months)			2,736.00	
	Provision for advertising			106.40	
	South African Revenue Services				
	Post Liquidation Income Tax per Schedule "C"			10,488.23	
	Available for distribution			7,286.02	
				49,425.04	49,425.04

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) AMENDED SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02					
	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Interest Earned @ Schedule "B"				45,568.80
					45,568.80
	Master's fees				
	On first	15,000.00		100.00	
	On balance	30,568.80		150.00	
				250.00	
	Park Brokers				
	Bond of security - renewal Period 31/5/05 to 31/5/06			2,565.00	
	Bond of security - renewal Period 31/5/06 to 31/5/07			2,565.00	
	Bond of security - renewal Period 31/5/07 to 31/5/08			1,423.80	
	Bond of security - renewal Period 31/5/08 to 31/5/09			1,423.80	
	Bond of security - renewal Period 31/5/09 to 31/5/10		[2]	1,423.80	
	Provision for renewal			1,423.80	
				10,825.20	

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) AMENDED SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02					
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
1/12/04	Statement No. 30	178.04	1,861.37	31.00	
1/1/05	Statement No. 31	184.41	2,173.39	31.00	
1/2/05	Statement No. 32	184.87	1,212.81	31.00	
1/3/05	Statement No. 33	107.54	4,223.06	325.16	
1/4/05	Statement No. 34	7.55		71.96	
1/5/05	Statement No. 35	5.81	1,640.29	31.30	
1/6/05	Statement No. 36	82.95	878.32	31.30	
1/7/05	Statement No. 37	334.85		368.30	
1/8/05	Statement No. 38	939.90		31.30	
1/9/05	Statement No. 39	938.00		31.30	
1/10/05	Statement No. 40	906.81		31.30	
1/11/05	Statement No. 41	940.38		31.30	
1/12/05	Statement No. 42	913.41		45.90	
1/1/06	Statement No. 43	947.17		31.30	
1/2/06	Statement No. 44	949.04		31.30	
1/3/06	Statement No. 45	859.43		31.30	
1/4/06	Statement No. 46	954.68		31.30	
1/5/06	Statement No. 47	927.30		32.50	
1/6/06	Statement No. 48	961.63		32.50	
1/7/06	Statement No. 49	989.93		32.50	
1/8/06	Statement No. 50	1,065.59		32.50	
1/9/06	Statement No. 51	1,156.27		32.50	
1/10/06	Statement No. 52	1,144.09		32.50	
1/11/06	Statement No. 53	1,250.10		32.50	
1/12/06	Statement No. 54	1,259.58		32.50	
1/1/07	Statement No. 55	1,388.68		32.50	
1/2/07	Statement No. 56	1,424.30		33.30	
1/3/07	Statement No. 57	1,293.40		33.30	
1/4/07	Statement No. 58	1,056.18		48.30	
1/5/07	Statement No. 59	248.32		33.30	
1/6/07	Statement No. 60	255.96		33.30	
1/7/07	Statement No. 61	262.63		33.30	
1/8/07	Statement No. 62	461.47	5,625.28	92.95	
1/9/07	Statement No. 63	136.37		33.30	
1/10/07	Statement No. 64	139.24		33.30	
1/11/07	Statement No. 65	153.18		33.30	
1/12/07	Statement No. 66	154.19		33.30	
1/1/08	Statement No. 67	168.90		33.30	
1/2/08	Statement No. 68	172.20		35.00	
1/3/08	Statement No. 69	161.56		35.00	
1/4/08	Statement No. 70	173.28		35.00	
1/5/08	Statement No. 71	177.40		35.00	
1/6/08	Statement No. 72	187.24		35.00	
1/7/08	Statement No. 73	164.06		35.00	
1/8/08	Statement No. 74	148.83		35.00	
1/9/08	Statement No. 75	149.50		35.00	
1/10/08	Statement No. 76	145.32		35.00	
1/11/08	Statement No. 77	150.81		35.00	
1/12/08	Statement No. 78	146.61		35.00	
1/01/09	Statement No. 79	144.20		35.00	
1/02/09	Statement No. 80	140.48		37.50	
1/03/09	Statement No. 81	114.88		37.50	
1/04/09	Statement No. 82	119.50		37.50	
1/05/09	Statement No. 83	97.67		37.50	
1/06/09	Statement No. 84	78.96		37.50	

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1/07/09	Statement No. 85	53.65		37.50	
1/08/09	Statement No. 86	53.61		87.50	
1/09/09	Statement No. 87	42.37		37.50	
	Provision			800.00	
	Sub total	27,954.28	17,614.52	3,554.07	0.00
	TOTAL	45,568.80		3,554.07	

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)
AMENDED SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T2325/02

Schedule "C"

Post Liquidation Income Tax

Interest Accrued		45,568.80
Less:		
Liquidator's Fee @ 10%	4,556.88	
Bank Charges	3,553.94	8,110.82
		<u>37,457.98</u>

Post Liquidation Income Tax @ 28% 10,488.23

Value Added Tax

		Input	Output
Liquidators fees	5,194.84	0.00	637.96
Bond of security	10,825.20	0.00	1,329.41
Bank Charges	3,553.94	0.00	436.45
Advertising Costs	198.80	0.00	24.41
Storage Costs	11,628.00	0.00	1,428.00
	<u>31,400.78</u>	<u>0.00</u>	<u>3,856.24</u>

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)
AMENDED SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T2325/02

DISTRIBUTION ACCOUNT

DISTRIBUTION TO EMPLOYEES		Reflecting the distribution to employees in terms of Sect 98A of the Insolvency Act									
Claim No	Creditors' Name and Address	Particulars	Total	Total	Secured Award	Preferent Claim	Preferent Claim	Concurrent Claim	1ST & FINAL Preferent Award	THIS ACC Preferent Award	Deficiency
					Prev Acc	Sect98A(1)	Sect98A(1)(a)(ii)				
1	ABSA P O Box 8686 Johannesburg, 2000	Suretyship & Cession of Book Debts	3,793,021.64	3,793,021.64	260,543.98	-	-	-	-	-	3,532,477.66
2	ABSA P O Box 8686 Johannesburg, 2000	Suretyship & Cession of Book Debts	60,000.00	60,000.00	-	-	-	-	-	-	60,000.00
3	ABSA P O Box 8686 Johannesburg, 2000	Suretyship & Cession of Book Debts	1,372,551.19	1,372,551.19	-	-	-	-	-	-	1,372,551.19
4	Grant Thornton Kessel Feinstein Private Bag X28 Benmore, 2010	Services Rendered	18,871.61	18,871.61	-	-	-	18,871.61	-	-	18,871.61
5	L Van Zyl P O Box 3674 Randburg, 2125	Salary Leave Pay	10,430.76	4,314.72	-	10,430.76	4,000.00	314.72	4,473.50	696.19	6,653.45 4,314.72
6	M Acott P O Box 3674 Randburg, 2125	Salary Leave Pay	18,452.92	19,197.05	-	12,000.00	4,000.00	6,452.92 15,197.05	5,146.50	800.93	14,107.35 19,197.05
7	M Robertson 34 Kokkewiet Street Randpark Ridge, 2195	Salary Leave Pay	14,911.96	9,644.67	-	12,000.00	4,000.00	2,911.96 5,644.67	5,146.50	800.93	10,566.39 9,644.67
8	C Mpaluwani P O Box 3674 Randburg, 2125	Salary Leave Pay	2,410.50	1,412.09	-	2,410.50	1,412.09	-	1,033.80	160.89	1,537.59 1,412.09
	Balance carried over		5,290,650.58	5,260,141.36	260,543.98	36,841.26	13,412.09	49,392.93	15,800.30	2,458.93	5,051,333.76

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Claim No	Creditors' Name and Address	Particulars	Total	Total	Secured Award	Preferent Claim	Preferent Claim	Preferent Claim	Concurrent Claim	1ST & FINAL Preferent Award	THIS ACC Preferent Award	Deficiency
	Balance brought forward		5,290,650.58	5,260,141.36	260,543.98	36,841.26	13,412.09	49,392.93	15,800.30	2,458.93	5,051,333.76	
9	V Mehta 82 Wielewale Street Atlasville Boksburg, 1459	Salary Leave Pay	12,490.66	11,998.15		12,000.00	4,000.00	490.66 7,998.15	5,146.50	800.93	8,145.09 11,998.15	
10	G Nagar 84 Taj Street Laudium, 0037	Salary Leave Pay	5,333.33	4,134.75		5,333.33	4,000.00	134.75	2,287.33	355.97	3,401.97 4,134.75	
11	G Rossouw P O Box 3674 Randburg, 2125	Salary Leave Pay	6,437.13	11,075.22		6,437.13	4,000.00	-	2,760.73	429.64	4,106.04	
12	C Lotter 45 Columbine Avenue Randpark, 2195	Salary Leave Pay	10,783.75	5,710.66		10,783.75	4,000.00	1,710.66	4,624.88	719.75	6,878.62 5,710.66	
13	C Appenah 30 Orwell Street Kensington, 2094	Salary Leave Pay	4,930.86	2,369.64		4,930.86	2,369.64	-	2,114.72	329.10	3,145.24 2,369.64	
14	F Baird 62 7th Avenue Northcliff, 2195	Salary Leave Pay	29,991.12	62,298.11		-	-	29,991.12	-	-	29,991.12	
15	G Baird 62 7th Avenue Northcliff, 2195	Salary Leave Pay	16,036.94	20,812.18		12,000.00	4,000.00	4,036.94 16,812.18	5,146.50	800.93	11,691.37 20,812.18	
16	T Ngoepe P O Box 3674 Randburg, 2125	Salary Leave Pay	1,627.00	659.90		1,627.00	659.90	-	697.78	108.59	1,037.81 659.90	
	Balance carried over		5,360,457.38	5,363,067.07	260,543.98	72,620.00	28,441.63	101,943.83	31,144.91	4,846.94	5,137,736.34	

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AMENDED SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
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DISTRIBUTION ACCOUNT

DISTRIBUTION TO EMPLOYEES		Reflecting the distribution to employees in terms of Sect 98A of the Insolvency Act									
Claim No	Creditors' Name and Address	Particulars	Total	Total	Secured Award	Preferent Claim	Preferent Claim	Concurrent Claim	1ST & FINAL Preferent Award	THIS ACC Preferent Award	Deficiency
	Balance brought forward		5,360,457.38	5,363,067.07	260,543.98	72,620.00	28,441.63	101,943.83	31,144.91	4,846.94	5,137,736.34
17	O Hlangwane P O Box 3674 Randburg, 2125	Salary Leave Pay	1,450.66	5,122.29		1,450.66	4,000.00	1,122.29	622.15	96.82	925.33 5,122.29
18	M De Lange P O Box 3674 Randburg, 2125	Salary Leave Pay	17,628.67	1,153.67		12,000.00	1,153.67	5,628.67	5,146.50	800.93	13,283.10 1,153.67
20	G Gerber P O Box 3674 Randburg, 2125	Salary Leave Pay	19,453.40	17,097.37		12,000.00	4,000.00	7,453.40 13,097.37	5,146.50	800.93	15,107.83 17,097.37
21	J Stoltz P O Box 3674 Randburg, 2125	Salary Leave Pay	11,093.15	9,967.70		11,093.15	4,000.00	5,967.70	4,757.58	740.40	7,075.97 9,967.70
22	Ferridge Office Park (Pty) Ltd P O Box 3190 Pongowrie, 2123	Landlord's Hypothec	87,213.40	87,213.40	82,051.51	-	-	-	-	-	5,161.89
23	Compensation Fund P O Box 955 Pretoria, 0001	Assessment Contributions (Claim rejected)	5,890.00	5,890.00	-	-	-	-	-	-	5,890.00
24	Unemployment Insurance Fund UIF Pretoria, 0052	Unemployment Insurance	2,196.62	2,196.62	-	-	-	-	-	-	2,196.62
25	SARS P O Box 1051 Johannesburg, 2009	Income Tax Penalty and Interest	1,134,122.66	1,134,122.66	-	-	-	-	-	-	1,134,122.66
Total			5,410,083.26	5,396,408.10	342,595.49	##	41,595.30	135,213.26	54,251.50	7,286.02	5,207,469.60

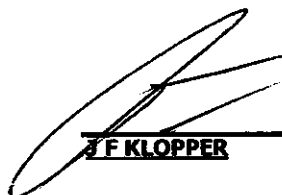
BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)
AMENDED SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T2325/02

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and the debts collected until this account are correctly reflected.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 1st day of December **2009**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office: