

Masters Reference : T2325/02

**BAIRD'S COMMUNICATIONS (PTY) LIMITED
(IN LIQUIDATION)**

SUPPLEMENTARY FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 15 August 2002

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

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BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02					
	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 1 November 2008				25 850.93
	Expenses to be paid				
	Master's fees			225.00	
	Liquidator's fees:	4 457.69		5 081.76	
	Vat Thereon	624.08			
	Provision for advertising			106.40	
	Post Liquidation Income Tax	10 725.72			
	VAT	3 573.92		7 151.80	
	Provision for bank charges			800.00	
	Park Brokers (Pty) Ltd			1 423.80	
	Plaza Investments (Pty) Ltd			228.00	
				2 736.00	
	Awards:				
	Available for distribution			8 098.16	
				25 850.93	25 850.93
				0.00	

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02					
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Interest per schedule "B"				44 576.87
	South African Revenue Services Value Added Tax per Schedule "C"				3 573.92
	Expenses				
	Masters Fees			225.00	
	Liquidators fees	4 457.69		5 081.76	
	Vat Thereon	624.08			
	Bond of security			9 401.40	
	Bank charges as per Schedule "B"			3 133.94	
	Advertising			92.40	
	Government Printer	48.40			
		44.00			
	Plaza Investments (Pty) Ltd				
	Storage		[1]	8 322.00	
	Storage		[2]	228.00	
	Provision for storage (12 months)			2 736.00	
	Provision for advertising			106.40	
	South African Revenue Services Post Liquidation Income Tax per Schedule "C"			10 725.72	
	Available for distribution			8 098.16	
				48 150.79	48 150.79

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02					
				0.00	
	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Interest Earned @ Schedule"B"				44 576.87
					44 576.87
	Master's fees				
	On first	15 000.00		100.00	
	On balance	29 576.87		125.00	
				225.00	
	Park Brokers				
	Bond of security - renewal Period 31/5/05 to 31/5/06		[3]	2 565.00	
	Bond of security - renewal Period 31/5/06 to 31/5/07		[4]	2 565.00	
	Bond of security - renewal Period 31/5/07 to 31/5/08		[5]	1 423.80	
	Bond of security - renewal Period 31/5/08 to 31/5/09		[6]	1 423.80	
	Provision for renewal			1 423.80	
				9 401.40	

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02					
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
1/12/04	Statement No. 30	178.04	1 861.37	31.00	
1/1/05	Statement No. 31	184.41	2 173.39	31.00	
1/2/05	Statement No. 32	184.87	1 212.81	31.00	
1/3/05	Statement No. 33	107.54	4 223.06	325.16	
1/4/05	Statement No. 34	7.55		71.96	
1/5/05	Statement No. 35	5.81	1 640.29	31.30	
1/6/05	Statement No. 36	82.95	878.32	31.30	
1/7/05	Statement No. 37	334.85		368.30	
1/8/05	Statement No. 38	939.90		31.30	
1/9/05	Statement No. 39	938.00		31.30	
1/10/05	Statement No. 40	906.81		31.30	
1/11/05	Statement No. 41	940.38		31.30	
1/12/05	Statement No. 42	913.41		45.90	
1/1/06	Statement No. 43	947.17		31.30	
1/2/06	Statement No. 44	949.04		31.30	
1/3/06	Statement No. 45	859.43		31.30	
1/4/06	Statement No. 46	954.68		31.30	
1/5/06	Statement No. 47	927.30		32.50	
1/6/06	Statement No. 48	961.63		32.50	
1/7/06	Statement No. 49	989.93		32.50	
1/8/06	Statement No. 50	1 065.59		32.50	
1/9/06	Statement No. 51	1 156.27		32.50	
1/10/06	Statement No. 52	1 144.09		32.50	
1/11/06	Statement No. 53	1 250.10		32.50	
1/12/06	Statement No. 54	1 259.58		32.50	
1/1/07	Statement No. 55	1 388.68		32.50	
1/2/07	Statement No. 56	1 424.30		33.30	
1/3/07	Statement No. 57	1 293.40		33.30	
1/4/07	Statement No. 58	1 056.18		48.30	
1/5/07	Statement No. 59	248.32		33.30	
1/6/07	Statement No. 60	255.96		33.30	
1/7/07	Statement No. 61	262.63		33.30	
1/8/07	Statement No. 62	461.47	5 625.28	92.95	
1/9/07	Statement No. 63	136.37		33.30	
1/10/07	Statement No. 64	139.24		33.30	
1/11/07	Statement No. 65	153.18		33.30	
1/12/07	Statement No. 66	154.19		33.30	
1/1/08	Statement No. 67	168.90		33.30	
1/2/08	Statement No. 68	172.20		35.00	
1/3/08	Statement No. 69	161.56		35.00	
1/4/08	Statement No. 70	173.28		35.00	
1/5/08	Statement No. 71	177.40		35.00	
1/6/08	Statement No. 72	187.24		35.00	
1/7/08	Statement No. 73	164.06		35.00	
1/8/08	Statement No. 74	148.83		35.00	
1/9/08	Statement No. 75	149.50		35.00	
1/10/08	Statement No. 76	145.32		35.00	
1/11/08	Statement No. 77	150.81		35.00	
	Provision			800.00	
	Sub total	26 962.35	17 614.52	3 134.07	0.00
	TOTAL	44 576.87		3 134.07	

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T2325/02

Schedule "C"

Post Liquidation Income Tax

Interest Accrued		44 576.87
Less:		
Liquidator's Fee @ 10%	4 457.69	
Bank Charges	3 133.94	7 591.63
		<u>36 985.24</u>

Post Liquidation Income Tax @ 29% 10 725.72

Value Added Tax

		Input	Output
Liquidators fees	5 081.76	0.00	624.08
Bond of security	9 401.40	0.00	1 154.56
Bank Charges	3 133.94	0.00	384.87
Advertising Costs	198.80	0.00	24.41
Storage Costs	11 286.00	0.00	1 386.00
	<u>29 101.90</u>	<u>0.00</u>	<u>3 573.92</u>

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION)
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T2325/02

DISTRIBUTION ACCOUNT

DISTRIBUTION TO EMPLOYEES									
Reflecting the distribution to employees in terms of Sect 98A of the Insolvency Act									
Claim No	Creditors' Name and Address	Particulars	Total	Total	Preferent Claim Sect98A(1)	Preferent Claim Sect98A(1)(a)(i)	Concurrent Claim	1ST & FINAL Preferent Award	THIS ACC Preferent Award
5	L Van Zyl P O Box 3674 Randburg, 2125	Salary Leave Pay	10 430.76 4 314.72		10 430.76	4 000.00	0.00 314.72	4 473.50 0.00	667.76 0.00
6	M Acott P O Box 3674 Randburg, 2125	Salary Leave Pay	18 452.92 19 197.05		12 000.00	4 000.00	6 452.92 15 197.05	5 146.50 0.00	768.22 0.00
7	M Robertson 34 Kokkewiet Street Randpark Ridge, 2195	Salary Leave Pay	14 911.96 9 644.67		12 000.00	4 000.00	2 911.96 5 644.67	5 146.50 0.00	768.22 0.00
8	C Mpalweni P O Box 3674 Randburg, 2125	Salary Leave Pay	2 410.50 1 412.09		2 410.50	1 412.09	0.00 0.00	1 033.80 0.00	154.32 0.00
9	V Mehta 82 Wielewale Street Atlasville Boksburg, 1459	Salary Leave Pay	12 490.66 11 998.15		12 000.00	4 000.00	490.66 7 998.15	5 146.50 0.00	768.22 0.00
10	G Nagar 84 Taj Street Laudium, 0037	Salary Leave Pay	5 333.33 4 134.75		5 333.33	4 000.00	0.00 134.75	2 287.33 0.00	341.43 0.00
Balance carried over			64 030.13	50 701.43	54 174.59	21 412.09	39 144.88	23 234.14	3 468.18
									94 965.60

BAIRD'S COMMUNICATIONS (PTY) LTD (IN LIQUIDATION) SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T2325/02													
DISTRIBUTION ACCOUNT													
DISTRIBUTION TO EMPLOYEES				Reflecting the distribution to employees in terms of Sect 98A of the Insolvency Act									
Claim No	Creditors' Name and Address	Particulars	Total	Total	Preferent Claim	Preferent Claim	Concurrent Claim	1ST & FINAL Preferent Award	THIS ACC Preferent Award	Deficiency			
	Balance brought forward		64 030.13	50 701.43	54 174.59	21 412.09	39 144.88	23 234.14	3 468.18	94 965.60			
11	G Rossouw P O Box 3674 Randburg, 2125	Salary Leave Pay	6 437.13 11 075.22		6 437.13 4 000.00		0.00 0.00	2 760.73 0.00	412.10 0.00	4 088.50 0.00			
12	C Lotter 45 Columbine Avenue Randpark, 2195	Salary Leave Pay	10 783.75 5 710.66		10 783.75 4 000.00		0.00 1 710.66	4 624.88 0.00	690.36 0.00	6 849.23 5 710.66			
13	C Appenah 30 Orwell Street Kensington, 2094	Salary Leave Pay	4 930.86 2 369.64		4 930.86 2 369.64		0.00 0.00	2 114.72 0.00	315.67 0.00	3 131.80 2 369.64			
14	F Baird 62 7th Avenue Northcliff, 2195	Salary Leave Pay	29 991.12 62 298.11		0.00 0.00		29 991.12 0.00	0.00 0.00	0.00 0.00	29 991.12 0.00			
15	G Baird 62 7th Avenue Northcliff, 2195	Salary Leave Pay	16 036.94 20 812.18		12 000.00 4 000.00		4 036.94 16 812.18	5 146.50 0.00	768.22 0.00	11 658.66 20 812.18			
16	T Ngoepe P O Box 3674 Randburg, 2125	Salary Leave Pay	1 627.00 659.90		1 627.00 659.90		0.00 0.00	697.78 0.00	104.16 0.00	1 033.38 659.90			
	Balance carried over		133 836.93	153 627.14	89 953.33	36 441.63	91 695.78	38 578.76	5 758.68	181 270.66			

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SUPPLEMENTARY FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER Y2325/02**

DISTRIBUTION ACCOUNT											
DISTRIBUTION TO EMPLOYEES											
Reflecting the distribution to employees in terms of Sect 98A of the Insolvency Act											
Claim No	Creditors' Name and Address	Particulars	Total	Total	Preferent Claim	Preferent Claim	Concurrent Claim	1ST & FINAL Preferent Award	THIS ACC Preferent Award	Deficiency	
	Balance brought forward		133 836.93	153 627.14	89 953.33	36 441.63	91 695.78	38 578.76	5 758.68	181 270.66	
17	D Hlangwane P O Box 3674 Randburg, 2125	Salary Leave Pay	1 450.66	5 122.29	1 450.66	4 000.00	1 122.29	622.15	92.87	921.38	
								0.00	0.00	5 122.29	
18	M De Lange P O Box 3674 Randburg, 2125	Salary Leave Pay	17 628.67	1 153.67	12 000.00	1 153.67	5 628.67	5 146.50	768.22	13 250.39	
							0.00	0.00	0.00	1 153.67	
20	G Gerber P O Box 3674 Randburg, 2125	Salary Leave Pay	19 453.40	17 097.37	12 000.00	4 000.00	7 453.40	5 146.50	768.22	15 075.12	
							13 097.37	0.00	0.00	17 097.37	
21	J Stoltz P O Box 3674 Randburg, 2125	Salary Leave Pay	11 093.15	9 967.70	11 093.15	4 000.00	0.00	4 757.58	710.17	7 045.74	
							5 967.70	0.00	0.00	9 967.70	
	Total		183 462.81	186 968.17	126 497.14	49 595.30	124 965.21	54 251.50	8 098.16	250 904.32	

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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

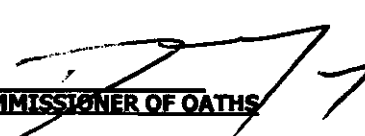
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and the debts collected until this account are correctly reflected.


J.F. KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 6 day of FEBRUARY **2009**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
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Attorney/Prokureur RSA
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