

Masters Reference : T485/03

***BODIBENG DEVELOPMENT CORPORATION CC
(IN LIQUIDATION)***

SECOND and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 10 February 2003

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S _

**BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03**

INDEX

<u>PAGE NUMBER</u>	<u>DESCRIPTION</u>
1 - 7	Liquidation Account
8 - 9	Schedule "C" & "D" - Enquiry Costs
10	Schedule "E" - Apportionment & Vat to Receiver
11 - 13	Signed Affidavits by Joint Liquidators
14 - 17	Distribution Account
18 - 88	Vouchers 1 - 71
89	Claim Nos 17 to 22
90	Bank Statements

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at				267 036.92
	Account number:405 742 0281	267 036.92	01-Sep-08		
	Expenses to be paid				
	Liquidator's fees:				
	Free Residue	26 855.38		30 950.86	
	Enc Asset no 2	4 095.48			
	VAT thereon			4 333.12	
	Provisions			9 624.00	
	Hofmeyr final payment			225 000.00	
	Awards:				
	Enc Asset no 2	21 139.70		-2 825.23	
	Less Advance award	-3 964.93	4		
	Less Advance award	-20 000.00	5		
	SARS			-136 870.00	
	Vat refund Due	-206 175.94			
	Income Tax payable	69 305.94			
	Available for distribution to creditors			136 824.38	
	Preferent creditors	136 824.38			
				267 036.92	267 036.92
				0.00	

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Brought forward from 1st account	1 456 321.89			1 431 437.89
	Less unallocated deposit	-24 884.00			
	Interest earned per apportionment		"E"		268 553.80
	Expenses				
	Liquidators fees			30 615.13	
	10% on interest	26 855.38			
	Vat thereon	3 759.75			
	Taxed Bill of costs			39 493.81	
	Theron Jordaan & Smit	26 117.47	6		
	Wentzel Viljoen Swart	13 376.34	8		
	Bond of security per apportionment		"E"	232 356.48	
	Bank charges		"B"	3 230.02	
	Advertising:			508.77	
	The Citizen	147.06	11		
	The Citizen	137.94	2		
	Die Beeld	103.77	11		
	Government Gazette	40.00	1		
	Government Gazette	40.00	9		
	Government Gazette	40.00	12		
	Registered Mail			293.14	
		276.54	47		
		16.60	67		
	John Williams- Valuation		3	24 795.00	
	Storage			18 582.00	
		18 240.00	70		
		342.00	71		
	Cost of enquiry		"C"	603 996.41	
	Balances carred over			953 870.77	1 699 991.69

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

		Balance brought forward		953 870.77	1 699 991.69
	Provisions			9 624.00	
	Advertising	250.00			
	Bank Charges	350.00			
	Storage (6 months)	2 052.00			
	Bond of security	6 972.00			
	Cost of defending Action-Ubique Afslaers		"D"	740 454.97	
	SARS		"E"	-140 782.43	
	Vat refund due	-208 457.99			
	Income tax payable	67 675.56			
	Available for distribution to creditors			136 824.38	
				1 699 991.69	1 699 991.69

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

	Encumbered Asset Account 1				
Dealing with the proceeds the sale of a 1999 Toyota Hillux, registration no BVW771FS held as security by Wesbank in terms of an Instalment Sale Agreement no KLK57633B					
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale	30 250.00	4		34 485.00
	Vat thereon	4 235.00			
	Interest earned per apportionment		"E"		6 469.77
	Expenses				
	Liquidators fees				
	10% on Realisation	3 448.50			
	10 % on Interest	646.98		4 095.48	
	Vat thereon			573.37	
	Bond of security per apportionment		"E"	5 597.74	
	Expenses incurred by Wesbank		4	5 636.07	
	SARS		"E"	3 912.43	
	Vat payable	2 282.04			
	Income tax payable	1 630.38			
	Awarded to Secured creditors			21 139.70	
				40 954.77	40 954.77

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]
Realisations				
	Free Residue			1 431 437.89
	Encumbered asset no2			34 485.00
	Interest earned			275 023.57
				1 740 946.46
Master's fees				
	Maximun paid in 1st account			
	Bond of security			237 954.22
	Santam	74 670.00	10	
	Santam	74 670.00	42	
	Santam	74 670.00	7	
	Santam	6 972.22	52	
	Santam	6 972.00	66	

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank	Interest		Bank charges	
		Cheques		Cheques	
Nov-03		3 245.34		88.75	
Dec-03		109.51		91.30	
Jan-04		47.73		61.70	
Feb-04		54.96		176.38	
Mar-04		457.76		29.50	
Apr-04		383.05		157.15	
May-04		43.91		31.20	
Jun-04		41.83		31.60	
Jul-04		10.95		591.08	
Aug-04		423.93		252.86	
Sep-04		507.07		31.40	
Oct-04		522.26		31.00	
Nov-04		454.54		31.60	
Dec-04		437.52		31.00	
Jan-05		451.66		139.90	
Feb-05		28.98		70.40	
Mar-05		401.20		35.50	
Apr-05		65.10		31.30	
May-05		37.16		31.30	
Jun-05		9.82		31.30	
Jul-05		493.71		31.30	
Aug-05		1 060.29		31.30	
Sep-05		31.19		31.30	
Oct-05		43.01		31.30	
Nov-05		991.77		31.30	
Dec-05		1 024.00		31.30	
Jan-06		978.09		31.30	
Feb-06		815.98		26.50	
Mar-06		760.41		36.10	
Apr-06		648.09		32.50	
May-06		447.35		32.50	
Jun-06		228.83		32.50	
Jul-06		91.77		32.50	
Aug-06		73.58		32.50	
Sep-06		31.44		32.50	
Oct-06		35.57		32.50	
Nov-06		36.60		32.50	
Dec-06		84.61		32.50	
Jan-07		124.55		33.30	
Feb-07		88.82		28.50	
Mar-07		50.57		38.10	
	Balance carried over	15 874.51		2 650.32	

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MASTERS REFERENCE NUMBER T485/03**

Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]
	Absa Bank	Interest		Bank charges
		Cheques		Cheques
	Balance brought forward	15 874.51		2 650.32
Apr-07		45.35		33.30
May-07		45.08		33.30
Jun-07		47.62		33.30
Jul-07		50.75		33.30
Aug-07		53.08		33.30
Sep-07		109.80		33.30
Oct-07		647.48		33.30
Nov-07		640.08		33.30
Dec-07		692.14		33.30
Jan-08		696.44		35.00
Feb-08		373.56		35.00
Mar-08		182.18		35.00
	Call Account-Interest @ closure	245 878.41		
Apr-08		1 590.31		35.00
May-08		2 028.07		35.00
Jun-08		1 982.75		35.00
Jul-08		2 035.47		35.00
Aug-08		2 050.48		35.00
	Sub total	275 023.56		3 230.02
	TOTAL	275 023.57		3 230.02

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

Schedule "C"

Cost incurred during enquiry conducted at the postponed 2nd meeting of creditors

Description	Voucher no	Amount
Bryuns S	13	231.00
Bryuns MM	14	231.00
Nieuwoudt NM	15	225.00
Botha Senekal	16	225.00
Lourens Heppel	17	74 350.56
Botha Senekal	20	88.00
Swanepoel J	23	150.00
Swanepoel AC	23	150.00
Malan HSC	23	150.00
Malan HSC	24	150.00
Beckley M	24	150.00
Beckley S	24	150.00
Myburgh D	25	150.00
Van Eck J	25	150.00
Van Eck R	25	150.00
Gresse L	26	200.00
Van der Westhuizen I	26	150.00
Louw	26	200.00
Louw P	27	200.00
Lourens Heppel	28	48 420.93
Lourens Heppel	28	70 664.82
Lourens Heppel	29	996.56
Lourens Heppel	29	325.75
Fouche J	31	150.00
Muller D	31	200.00
Le Roux F	31	200.00
Botha Senekal	32	600.00
Bekker C	32	150.00
Myburgh D	34	250.00
Van Rensburg J	34	250.00
Bruyns S	34	250.00
Lourens Heppel	35	146 818.80
Transcription costs	38	17 894.25
Lourens Heppel	41	210 349.73
Lourens Heppel	44	12 357.60
Lourens Heppel	45	3 271.80
Lourens Heppel	54	52 399.22
Refund from Lourens Heppel	62	-87 278.02
Lourens Heppel	64	48 274.11
		603 996.41

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SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

Schedule "D"

Cost of Defending Action instituted by Ubique Afslaers

Description	Voucher no	Amount
Hofmeyr	18	22 475.92
Hofmeyr	19	5 158.01
Hofmeyr	21	10 434.43
Hofmeyr	22	8 268.43
Hofmeyr	22	2 166.00
Hofmeyr	30	3 184.01
Hofmeyr	30	3 184.01
Hofmeyr	33	11 363.10
Hofmeyr	36	19 130.45
Hofmeyr	37	5 029.56
Hofmeyr	37	16 777.37
Hofmeyr	39	13 555.67
Hofmeyr	40	2 690.02
Hofmeyr	43	21 436.79
Hofmeyr	46	2 352.20
Hofmeyr	48	9 808.38
Hofmeyr	49	23 426.82
Hofmeyr	50	7 742.99
Hofmeyr	51	35 423.47
Hofmeyr	53	34 112.11
Hofmeyr	55	27 829.96
Hofmeyr	56	27 829.96
Hofmeyr	57	14 349.23
Hofmeyr	58	69 997.80
Hofmeyr	59	26 388.90
Hofmeyr	60	9 389.60
Hofmeyr	61	12 214.58
Hofmeyr	61	837.90
Hofmeyr	61	837.90
Hofmeyr	63	2 132.09
Hofmeyr	65	9 668.63
Hofmeyr	68	56 258.68
Hofmeyr	69	225 000.00
		<u>740 454.97</u>

BODIGENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

SCHEDULE "E": APPORTIONMENT

	Realizations	Bond of Security	Interest Earned
Free Residue	1 431 437.89	232 356.48	268 553.80
En. Asset No. 2	34 485.00	5 597.74	6 469.77
	1 465 922.89	237 954.22	275 023.57

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

Schedule "E"

Vat Payable to the Receiver

<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>	<u>Tax</u>	<u>Total</u>
Free residue						
Liquidators fees	26 855.38		3 759.75			
Taxed Bill of costs	39 493.81		4 850.12			
Bond of security per apportionment	232 356.48		28 535.01			
Bank charges	3 230.02		396.67			
Advertising:	508.77		62.48			
John Williams- Valuation	18 582.00		2 282.00			
Storage	18 582.00		2 282.00			
Cost of enquiry	603 996.41		74 175.00			
Provisions	9 624.00		1 181.89			
Cost of defending Action-Ubique Afslaers	740 454.97		90 933.07			
	1 693 683.84	0.00	208 457.99	-208 457.99	67 675.56	-140 782.43

Encumbered Asset Number 2:

Proceeds of sale	30 250.00	4 235.00				
Liquidators fees	4 095.48		573.37			
Bond of security per apportionment	5 597.74		687.44			
Expenses incurred by Wesbank	5 636.07		692.15			
	15 329.28	4 235.00	1 952.96	2 282.04	1 630.38	3 912.43
			Net due to SARS	-206 175.94	69 305.94	-136 870.00

	Interest Accrued Less: Liq. Fees	Taxable income Tax @ 28 %	
Free Residue	268 553.80	-26 855.38	241 698.42
Enc Assets No 2	6 469.77	-646.98	5 822.80
	275 023.57	-27 502.36	247 521.21
			69 305.94

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T185/03

DISTRIBUTION ACCOUNT													
Claim No	Creditors' Name and Address	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award		Preferent Award	Deficiency			
							1st Account	2nd Account					
1	Business Partners PO Box 4300 JOHANNESBURG, 2000	Covering Bonds Plus interest	2 798 064.91	2 988 141.68	0.00	0.00	2 988 141.68	0.00	0.00	0.00			
2	ABSA Bank PO Box 8686 JOHANNESBURG, 2000	Cheque Acc, Bond	5 871 773.37	5 213 474.04	0.00	658 299.33	5 213 474.04	0.00	0.00	658 299.33			
3	Firststrand Bank PO Box 292 BLOEMFONTEIN, 9300	Monies lent and advanced	1 446 320.90	1 502 828.90	0.00	0.00	1 502 828.90	0.00	0.00	0.00			
4	AM & C.J De Nysschen c/o Greyling & Associates PO Box 1670 KLERKSDORP, 2570	Kontrakbreuk	24 000.00	0.00	0.00	24 000.00	0.00	0.00	0.00	24 000.00			
5	Aradel Electrizer c/o Claassens van niekerk PO Box 1378 ORKNEY, 2620	Goods Sold & Delivered	54 320.27	0.00	0.00	54 320.27	0.00	0.00	0.00	54 320.27			
6	Hester Susanna Catharina Malan PO Box 130 ORKNEY, 2619	Loan	16 000.00	0.00	0.00	16 000.00	0.00	0.00	0.00	16 000.00			
Balance carried over			10 210 479.45	9 704 444.62	0.00	752 619.60	9 704 444.62	0.00	0.00	752 619.60			

BOOIBERG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03

		Balance Brought forward	10 210 479.45	9 704 444.62	0.00	752 619.60	9 704 444.62	0.00	0.00	752 619.60
7	Builders Market (Klerksdorp) (Pty) Ltd c/o Corpbuild Postnet Suite No 566 Private Bag x29 GALLO MANOR, 2052	Goods sold and delivered	216 056.31	0.00	0.00	216 056.31	0.00	0.00	0.00	216 056.31
8	Business Partners PO Box 4300 JOHANNESBURG, 2000	Covering bonds Plus Interest	247 000.00	263 779.08	0.00	0.00	263 779.08	0.00	0.00	0.00
9	Klerksdorp Boumateriaal Bk h/a Klerksdorp Boudienste Bk PO Box 5690 DORINGKRUIJN, 2576	Goods sold & delivered	85 793.26	0.00	0.00	85 793.26	0.00	0.00	0.00	85 793.26
10	Uys & Coetzee PO Box 5577 PRETORIA, 0001	Services Rendered	74 100.00	0.00	0.00	74 100.00	0.00	0.00	0.00	74 100.00
11	South African Revenue Services Private Bag X01 KROONSTAD, 9500	Taxes	300 187.52	0.00	300 187.52	0.00	0.00	0.00	89 314.02	210 873.50
12	Industrial & Domestic Monitor & Respon PO Box 270 STILFONTEIN, 2550	Services Rendered	16 927.39	0.00	0.00	16 927.39	0.00	0.00	0.00	16 927.39
13	NS Steakranch Bk t/a Nebraska Spur PO Box 2399 KLERKSDORP, 2570	Rent	150 000.00	0.00	0.00	150 000.00	0.00	0.00	0.00	150 000.00
	Balance carried over		11 300 543.93	9 968 223.70	300 187.52	1 295 496.56	9 968 223.70	0.00	89 314.02	1 506 370.06

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER 7485/03

		Balance Brought forward	11 300 543.93	9 968 223.70	300 187.52	1 295 496.56	9 968 223.70	0.00	89 314.02	1 506 370.06
14	Rooikuil Beleggings Trust t/a Noordwes S PO Box 1550 KLERKSDORP, 2570	Goods sold & delivered	57 108.18	0.00	0.00	57 108.18	0.00	0.00	0.00	57 108.18
15	Thereon Jordaan en Smit Ingelyf PO Box 851 KLERKSDORP, 2570	Services Rendered	70 017.57	0.00	0.00	70 017.57	0.00	0.00	0.00	70 017.57
16	Trevor's Auto Glass & Trimmers cc 38 Magrieta Street KLERKSDORP, 2570	Goods sold & delivered	17 788.87	0.00	0.00	17 788.87	0.00	0.00	0.00	17 788.87
17	South African Revenue Services Private Bag X01 KROONSTAD, 9500	Taxes	159 683.97	0.00	159 683.97	159 683.97	0.00	0.00	47 510.36	112 173.61
18	Radio Oranje (Pty) Ltd PO Box 12801 BRANDHOF, 9324	Services Rendered	51 072.19	0.00	0.00	51 072.19	0.00	0.00	0.00	51 072.19
19	Wesbank PO Box 7719 JOHANNESBURG, 2000	Instalment Sale	52 467.76	52 467.76	0.00	0.00	0.00	21 139.70	0.00	31 328.06
20	Departement Waterwese en Bosbou Private Bag x936 POTCHEFSTROOM, 2520	Services Rendered	50 606.20	0.00	0.00	50 606.20	0.00	0.00	0.00	50 606.20
		Balance carried over	11 759 288.67	10 020 691.46	459 871.49	1 701 773.54	9 968 223.70	21 139.70	136 824.38	1 896 464.74

BOBIBENS DEVELOPMENT CC (IN LIQUIDATION)

SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER T485/03

[illegible]

**BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03**

Liquidators Affidavit

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

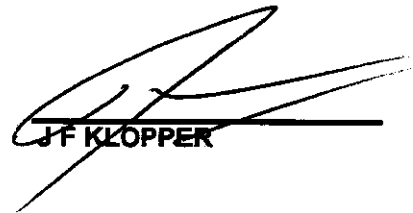
JOHANNES FREDERICK KLOPPER

KAREL JOHAN WILHELM SWANEPOEL

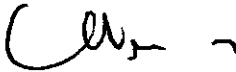
YUNUS ABOO BAKER ISMAIL

the joint liquidators of the close corporation, do hereby make oath/affirm and say that the foregoing contains a full and true account of their administration of the estate to date hereof.

The only remaining issue is the further collecting of book debts and investigations into the validity of concurrent claims against the estate.


J.F. KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Roodepoort on the 12 day of March 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

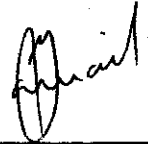
Full names:

Business Address:

Office:

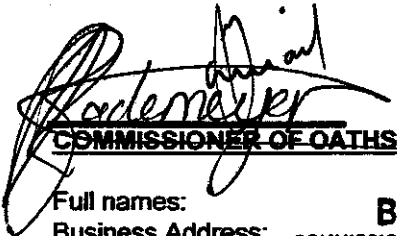
Christoffel Petrus v.d Marwe
Commissioner of Oaths
Practising Attorney Rep. of S.A.
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof
Roodepoort

BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03



Y A B ISMAIL

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ...Pretoria... on the...16th...day of ...March... 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

BIANCA RADEMEYER

Business Address:

COMMISSIONER OF OATHS/KOMMISSARIS VAN EDE
DYASON INCORPORATED/DYASON INGELYF

Office:

134 MUCKLENEUK ST WEST/MUCKLENEUKSTR-WES 134
NIEUW MUCKLENEUK PRETORIA
PRACTISING ATTORNEY/PRAKTISERENDE PROKUREUR
Republic of South Africa/Republiek van Suid-Afrika

**BODIBENG DEVELOPMENT CC (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T485/03**

K J W SWANEPOEL

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at on the.....day of 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office: