

Masters Reference : G2534/04

CKM SHELF 00016 (PTY) LTD (IN LIQUIDATION)

FIRST and FINAL LIQUIDATION

and

CONTRIBUTION ACCOUNT

Date of Court Order: 12 November 2004

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PO Box 1935 RANDBURG 2125
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Ferndale. RANDBURG

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

**CKM SHELF 00016 (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G2534/04**

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CKM SHELF 00016 (PTY) LTD (IN LIQUIDATION)
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Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]
	Income			
	Contribution to be collected			10,489.37
	Expenses to be paid			
	Master's fees		100.00	
	Liquidator's fees:			
	Minimum Fee		2,500.00	
	VAT thereon		350.00	
	Increased Fee	5,629.17		
	i.r.o J F Klopper subject to			
	Master's taxation in terms of			
	Sect 384 of the Companies Act			
	Vat thereon	788.08	6,417.25	
	Bond of security		228.00	
	Advertising		297.06	
	Provisions		597.06	
			10,489.37	10,489.37

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				10,489.37
	Expenses				
	Master's fees			100.00	
	Liquidators fees				
	Minimum Fee			2,500.00	
	Vat thereon			350.00	
	Increased Fee	5,629.17			
	i.r.o L D R Van Der Merwe subject to				
	Master's taxation in terms of				
	Sect 384 of the Companies Act				
	Vat thereon	788.08		6,417.25	
	Bond of security			228.00	
	Advertising:				
	The Citizen	147.06	[1]	297.06	
	Die Beeld	110.00	[2]		
	Government Gazette	40.00			
	Provisions				
	Advertising	297.06			
	Postage's & petties	150.00			
	Bank charges	150.00		597.06	
				10,489.37	10,489.37

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Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]
Realizations				
	Free residue			0.00
				0.00
Master's fees				
	On first	15,000.00		100.00
				100.00
Park Brokers				
	Bond of security		[3]	228.00
	Period 03/11/04-02/11/05			228.00

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Standard admin:	Time/minute	TOTAL
Yolande Ellis:		
<i>fee @ 150.00 p/h</i>		262.50
Phone Master re appointment	10	
Arrange bond of security	10	
Compile list of creditors	25	
Compile First Circular to creditors	15	
Admin: Set up mail merge	30	
Correspondence with Master (C queries) (Copies, ect)	15	
	105	
Stefan Harmse		
<i>fee @ 900.00 p/h</i>		3,895.83
Compile First Circular to creditors	15	
Compile list of creditors	20	
Meet with insolvent/director/member	60	
Meet with joint liquidators	40	
Travel to premises & inspect assets	60	
Various correspondence/calls from creditors	60	
Compile second meeting report	120	
Attend to final order & comment on assets	20	
Liquidation Account (Draft, vouchers, claims, copies, lodge)	300	
Attend to creditors enquiries re status of L&D and dividends	15	
Correspondence with Master (A queries)	15	
Correspondence with Master (B queries) (Copies, ect)	15	
Collection of contribution + follow ups	15	
General administration re circulars, correspondence	180	
	935	
Johnny Lerutle		
<i>fee @ 100.00 p/h</i>		50.00
Admin: prepare above mail	10	
General administration re filing	20	
	30	

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Standard admin:	Time/minute	TOTAL
Masadie Solomons		
<i>fee @ 250.00 p/h</i>		833.33
Prepare documents for first meeting	10	
Advertisement	15	
Convene Second Meeting of Creditors	10	
Place advertisements (GG, Newspapers)	15	
Prepare documents (Letters, Minutes, Ads, Claims, Affidavit)	45	
Place advertisement	10	
Prepare documents (Letters, Minutes, Ads, Claims)	25	
Advertise account (Circulars, Magistrate, Master, newspapers)	60	
Correspondence with Master (B queries) (Copies, ect)	10	
	200	
Lucinda Pretorius		
<i>fee @ 150.00 p/h</i>		25.00
Contact joint liquidator & forward L & D for signature, etc	10	
	10	
Yolande Sing		
<i>fee @ 450.00 p/h</i>		562.50
Open bank account	30	
Prepare documents	30	
Bank statement reconciliations/updates	15	
	75	
Total time spent	22.58	
INCREASED FEE i.r.o. Mr J F Klopper (subject to taxation by the Master of the High Court in terms of Sect 384 of the Companies Act)		5,629.17

AKM SHELF 00016 (PTY) LTD (IN LIQUIDATION)

[illegible]

CKM SHELF 00016 (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER 62534/04/04

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

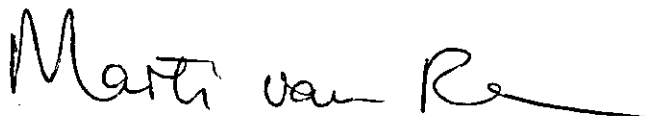
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the joint liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 4th day of July 2005, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

MARTHA JOHANNA VAN REENEN

KOMMISSARIS VAN EDE
COMMISSIONER OF OATHS
PRAKTISERENDE PROKUREUR RSA
PRACTISING ATTORNEY RSA
GRANDICEPSSTRAAT 15, PARADYSKLOOF
STELLENBOSCH

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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

ELIZABETH MARGARET EDWARDS

the joint liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


E M EDWARDS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at *Pretoria* on the *29* day of *June* 2005, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

YOLANDA STEYN
Commissioner of Oaths/Kommissaris van Edele
Practising Attorney/Praktiserende Prokureur
E Y STUART Inc.
2nd Floor, Edward Chambers,
Paul Kruger Street 336, Pretoria
P O Box 6492; Pretoria, 0001

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

CHETAN KUMAR VENILAL TANNA

the joint liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


C K VENILAL TANNA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JHB on the 6 day of July 2005, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

MANEKLAL SODHA
Commissioner of Oaths R.S.A.
Dir. Sodha Ins. Brokers (Pty) Ltd.
FIRST FLOOR, CENTRAL HOUSE
70 CENTRAL AVENUE, MAYFAIR
REF 9/1/8/2 JOHANNESBURG (A3)
1995-06-08