

Masters Reference : T3951/02

INSOLVENT ESTATE: JA & H DE BRUYN

FIRST AND FINAL LIQUIDATION, DISTRIBUTION &

CONTRIBUTION ACCOUNT

Date of Sequestration: 15 October 2002

HANS KLOPPER

INDEPENDENT CORPORATE RECOVERY ADVISORS

Insolvent Estate : J A & H DE BRUYN
Master's Reference Number : T3951/02
First and Final Liquidation, Distribution & Contribution Account

BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Balance as at 24/05/2004 - ABSA Bank Current Account No : 405-7884-663				20,819.03
	Contribution to be collected				1,517.31
	<u>EXPENSES TO BE PAID</u>				
	Master's fees per Schedule "A"			950.00	
	Trustee's fees	7,011.92			
	VAT thereon	981.67		7,993.58	
	<u>Park Brokers</u>				
	Provision for renewal			228.00	
	<u>Provisions</u>				
	Second meeting costs			200.00	
	<u>Advertising this Account</u>				
	The Citizen	147.06			
	Die Beeld	103.77			
	Government Gazette (Section 108(2))	40.00			
	Government Gazette (Section 113(1))	40.00		330.83	
	Postage & petties			150.00	
	Provision for further bank charges			150.00	
	Income Tax payable to SARS			175.86	
	Sheriff - Vereeniging <i>Cheque not as yet presented for payment</i>			426.93	
	Award to Secured Creditor	161,731.13			
	<i>Less: Advance award paid</i>	150,000.00		11,731.13	
				22,336.34	22,336.34

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FREE RESIDUE ACCOUNT				
Date	Free Residue Account	[R]	Voucher	[R]
<u>INCOME</u>				
	Contribution to be collected			1,517.31
<u>EXPENSES</u>				
	Second Meeting Costs			200.00
<u>Advertising: Second Meeting</u>				
	The Citizen	137.94	[6]	
	Die Beeld	94.34	[7]	
	Government Printer	40.00	[8]	272.28
<u>Provisions:</u>				
<u>Advertising this Account</u>				
	The Citizen	147.06		
	Die Beeld	103.77		
	Government Gazette (Section 108(2))	40.00		
	Government Gazette (Section 113(1))	40.00		330.83
	Postage & petties			150.00
	Bank charges per Schedule "B"		"B"	414.20
	Provision for further bank charges			150.00
				1,517.31
				1,517.31

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ENCUMBERED ASSET ACCOUNT 1

Dealing with the proceeds of an immovable property known as
Stand 49, Dinwiddie Germiston (23 Clive Road, Dinwiddie)
subject to a mortgage bond in favour of Standard Bank Limited

Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Realisation of immovable property		[3]		167,000.00
	Occupational rent received		[3]		18,907.60
	Interest earned		"B"		1,111.56
	<u>EXPENSES</u>				
	Master's fees per Schedule "A"		"A"	950.00	
	Trustee's fees				
	3% on Realization	5,010.00			
	10% on Occupational Rental	1,890.76			
	10% on Interest earned	111.16			
		7,011.92			
	VAT thereon	981.67		7,993.58	
	Park Brokers				
	Bond of Security		"A"	2,992.50	
	Blakes Maphanga Inc				
	Rates & Taxes		[3]	8,781.95	
	Park Village Auctions				
	Valuation and Travel		[4]	3,967.20	
	Sheriff - Vereeniging		[5]	426.93	
	Income Tax payable to SARS on interest earned per Schedule "C"		"C"	175.86	
	Award to Secured Creditor			161,731.13	
				187,019.16	187,019.16

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SCHEDULE "A"

Realizations

Free Residue				
Encumbered Asset Account 1				185,907.60
Interest earned				1,111.56
				187,019.16

Master's fees

On first	15,000.00		100.00	
On balance	172,019.16		850.00	
			950.00	

Park Brokers - Bond of Security

Period : 17/09/2002 - 17/09/2003	1,710.00	[1]		
Period : 17/09/2003 - 17/09/2004	1,054.50	[2]		
Provision for renewal	228.00		2,992.50	

SCHEDULE "B"

ABSA CHEQUE ACCOUNT NUMBER : 405-7884-663	INTEREST EARNED	BANK CHARGES
Period : 24/06/2003 - 24/07/2003	262.05	34.00
Period : 25/07/2003 - 24/08/2003	396.05	29.70
Period : 25/08/2003 - 24/09/2003	108.60	29.50
Period : 25/09/2003 - 24/10/2003	72.84	46.20
Period : 25/10/2003 - 24/11/2003	57.77	61.70
Period : 25/11/2003 - 24/12/2003	39.01	29.90
Period : 25/12/2003 - 24/01/2004	37.16	29.70
Period : 25/01/2004 - 24/02/2004	35.39	29.50
Period : 25/20/2004 - 24/03/2004	33.12	63.50
Period : 25/03/2004 - 24/04/2004	35.35	29.50
Period : 25/04/2004 - 24/05/2004	34.22	31.00
TOTAL	1,111.56	414.20

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SCHEDULE "C"

Income Tax due to SARS

Income Tax Ref No :

Encumbered Asset Account 1

Interest earned after sequestration

1,111.56

Less : Trustee's fee thereon

111.16

Sub-Total

1,000.40

Less: Bank Charges

414.20

Total

586.20

Income Tax payable to SARS

175.86

(30% of R586.20)

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DISTRIBUTION & CONTRIBUTION ACCOUNT

Creditors' Name and Address	Particulars	Total Amount of Claim	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Contribution	Deficiency
Maria Johanna Sophia Marx c/o Roadfreight Jacoba Road ALBERTON	Applicant	4,000.00					1,517.31	
Standard Bank of SA Ltd 6 Simmonds Street JOHANNESBURG, 2001 ATT : RENE DU PLESSIS	Mortgage Bond Acc No: 214 540 820	193,918.56	193,918.56	0.00	161,731.13	0.00	0.00	33,704.74
TOTAL		193,918.56	193,918.56	0.00	161,731.13	0.00	1,517.31	33,704.74

Contribution levied upon the Applicant in terms of Section 14(3) of the Insolvency Act

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JOINT TRUSTEES' AFFIDAVIT

We, the undersigned,

LIEZEL MAGRIETHA PONT
and
JOHANNES FREDERICK KLOPPER

the joint trustees of the insolvent estate, do hereby make oath and say that the foregoing contains a full and true account of our administration of this estate to date hereof and that, to the best of our knowledge and belief, all assets have been realised and accounted for.



L M PONT

I hereby certify that the Deponent has acknowledged that she knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 1st day of JULY 2004, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ERASMUS STEPHANUS HARMSE
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 367, Oak Avenue,
Ferndale, RANDBURG 2194



J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 1st day of JULY 2004, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



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