

Masters Reference : T4953/03

DOTCOM TRADING 281 (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Liquidation : 12 November 2002

HANS KLOPPER

INDEPENDENT CORPORATE RECOVERY ADVISORS

DOTCOM TRADING 281 (PTY) LTD (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T4953/03

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DOTCOM TRADING 281 (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION & DISTRIBUTION ACCOUNT

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	Balance Bank Account				189,925.78
	no 405 725-4078	18 May 2004			
	Section 89 iro Enc Asset 4				4,539.80
Expenses to be paid					
	Master's fees			4,150.00	
	Liquidator's fees:			83,083.19	
	Free Residue	103.43			
	Enc.Asset no.1	38,023.46			
	Enc.Asset no.2	37,610.16			
	Enc.Asset no.3	1,520.94			
	Enc.Asset no.4	3,290.30			
	Enc.Asset no.5	2,534.90			
	VAT thereon			11,631.65	
	Bond of Security		"A"	8,071.20	
	Advertising				
	Provisions			312.28	
Awards:					
	Enc. Asset no.1	322,536.95		0.00	
	Less Advance award	-322,536.95	[9]		
	Enc. Asset no.2	319,031.10		44,031.10	
	Less advance Award	-275,000.00	[1]		
	Enc. Asset no.3			11,867.20	
	Enc. Asset no.4	32,450.00		0.00	
	Less advance Award	-32,450.00	[8]		
	Enc. Asset no.5			21,502.46	
	Available for distribution to creditors but carried forward to 2nd account			9,816.51	
				194,465.58	194,465.58
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Balance from Encumbered Asset Acc 3				1,034.28
	Sale of Operating Rights		[9]		10,000.00
	Interest per apportionment		"D"		0.00
	Expenses				
	Master's fees		"D"	0.00	
	Liquidators fees				
	10% on Realisation	103.43			
	10 % on Interest	0.00		103.43	
	Vat Thereon			14.48	
	Bank charges		"B"	475.30	
	Bond of security		"D"	0.00	
	Valuation per apportionment		"D"/[2]	0.00	
	Advertising:				
	The Citizen	137.94	[6]		
	Die Beeld	94.34	[5]		
	Government Gazette	40.00	[11]		
	Government Gazette	40.00	[4]	312.28	
	Provisions			312.28	
	Available for distribution but carried forward to second account			9,816.51	
				11,034.28	11,034.28

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[illegible]

**Dealing with the proceeds of the movable property
held as security by Business Partners Limited by way of a Special Notarial bond**

[illegible]

DOTCOM TRADING 281 (PTY) LTD (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
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[illegible]

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	Encumbered Asset Account 3				

Dealing with the proceeds of the sale of movable property (security system)
held as security by Nedbank Limited by way of an Instalment Sale Agreement Acc no 0246301/0001

[illegible]

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[illegible]

Dealing with the proceeds of the sale of Motor Vehicle, Ford Lazer
held as security by Nedbank Limited by way of an Instalment Sale Agreement

[illegible]

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[illegible]

**Dealing with the proceeds of the sale of Motor Car wash
held as security by Bankfin way of an Instalment Sale Agreement**

[illegible]

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realisations				
	Free Residue				0.00
	Encumbered Asset no.1				375,000.00
	Encumbered Asset no.2				370,923.90
	Encumbered Asset no.3				15,000.00
	Encumbered Asset no.4				32,450.00
	Encumbered Asset no.5				25,000.00
	Interest earned				11,423.69
					829,797.59
	Master's fees				
	On first	15,000.00		100.00	
	On balance	814,797.59		4,050.00	
	Makimum			4,150.00	
	Park Brokers				
	Bond of security				
	Nov 2002 to Oct 2003		[3]	8,071.20	
	Nov 2003 to Oct 2004		[7]	8,071.20	
	Provision for renewal			8,071.20	
				24,213.60	

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[illegible]

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SCHEDULE "D": APPORTIONMENT

	Realizations	Bond of Security	Master's fees	Interest Earned	Valuation
Free Residue	0.00	0.00	0.00	0.00	0.00
Enc. Asset no 1	375,000.00	11,095.30	1,901.64	5,234.63	1,354.00
Enc. Asset no 2	370,923.90	10,974.69	1,880.97	5,177.73	1,339.28
Enc. Asset no 3	15,000.00	443.81	76.07	209.39	54.16
Enc. Asset no 4	32,450.00	960.11	164.55	452.97	117.17
Enc. Asset no 5	25,000.00	739.69	126.78	348.98	90.27
Total	818,373.90	24,213.60	4,150.00	11,423.69	2,954.88

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Liquidators Affidavit

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES FREDERICK KLOPPER

and

NORMAN KLEIN

the joint liquidators of the company, do hereby make oath/affirm and say that the foregoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets have been dealt with. The only outstanding issue is the sale of further movable assets.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **RANBURG** on the 28TH day of MAY 2004, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS


Full names:

Business Address:


Office:

ERASMUS STEPHANUS HARMSE
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 367, Oak Avenue,
Ferndale, RANDBURG 2194

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N KLEIN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Harare on the 21 day of May 2004, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS
Full names:
Business Address:
Office: