Masters Reference : T4953/03

DOTCOM TRADING 281 (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION

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DISTRIBUTION ACCOUNT

Date of Liquidation : 12 November 2002

HANSKLOPPER

INDEPENDENT CORPORATE RECOVERY ADVISORS

Telephone +2711 285-2314 Fax +2711 285-2319 e-mail : dawiev@hansklopper.co.za PO Box 1935 RANDBURG 2125 2nd Floor East Block 367 Oak Avenue Ferndale RANDBURG 2194

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10	Schedule "D" - Apportionment
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12 & 13	Affidavit duly signed by joint liquidators
14 - 24	Vouchers number 1 - 11

	DOTCOM TRADING 28 FIRST LIQUIDATIO MASTERS REFE	N & DISTRIBU	TION AC	COUNT	
	Bank Reconciliation				
te	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
-	Balance Bank Account no 405 725-4078	18 May 2004			189,925.78
	Section 89 iro Enc Asset 4				4,539.80
	Expenses to be paid		<u> </u>		· · · · · · · · · · · · · · · · · · ·
	Master's fees			4,150.00	
	Liquidator's fees:		· · · · ·	83,083.19	
	Free Residue	103.43			
	Enc.Asset no.1	38,023.46			
	Enc.Asset no.2 Enc.Asset no.3	37,610.16 1,520.94			
	Enc.Asset no.4	3,290.30			
	Enc.Asset no.5	2,534.90			
	VAT thereon		·	11,631.65	
	Bond of Security		"A"	8,071.20	
	Advertising				
	Provisions			312.28	
				512.20	
	Awards:				······
	Enc. Asset no.1	322,536.95		0.00	
. <u></u>	Less Advance award	-322,536.95	[9]		
	Enc. Asset no.2	319,031.10		44 024 40	······································
	Less advance Award	-275,000.00	[1]	44,031.10	· · · · · · · · · · · · · · · · · · ·
,	Enc. Asset no.3			11,867.20	· · · · ·
	Enc. Asset no.4	32,450.00		0.00	
	Less advance Award	-32,450.00	[8]		
	Enc. Asset no.5			21,502.46	
	Available for distribution to creditors but ca	arried		9,816.51	
	forward to 2nd account			194,465.58	194,465.58
				• 0.00	

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Date Fr Ind Ba Ba Sa Sa Sa Int Ex Ba Liq 10 ⁴ 10 10 10 5 5 6 6 7 8 8 8 7 8 8 7 8 8 7 8 8 7 8 7 8 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8	ree Residue Account ree Residue Account come alance from Encumbered Asset Acc 3 ale of Operating Rights terest per apportionment cpenses aster's fees quidators fees % on Realisation % on Interest Vat Thereon nk charges		23.43	Voucher [9] "D" "D"	[R] 	[R]
Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba Ba B	come alance from Encumbered Asset Acc 3 ale of Operating Rights terest per apportionment apenses aster's fees quidators fees % on Realisation % on Interest Vat Thereon	10		[9] "D"	0.00	1,034. 10,000. 0.
Ba Sa Sa Inte Ex Sa Ex Ex Ma Liq 10° 10 10 10 50 10 10 10 10 10 10 10 10 10 10 10 10 10	alance from Encumbered Asset Acc 3 ale of Operating Rights terest per apportionment apenses aster's fees quidators fees % on Realisation % on Interest Vat Thereon			"D"		10,000.
Sa Internet Sa Internet Sa Ex Ma Liq 10° 10 10 10 10 10 10 10 10 10 10 10 10 10	ale of Operating Rights terest per apportionment cpenses aster's fees quidators fees % on Realisation % on Interest Vat Thereon			"D"		10,000.
Ex Ma Liq 10 ⁴ 10 10 10 10 10 10 10 10 10 10 10 10 10	terest per apportionment (penses aster's fees quidators fees % on Realisation % on Interest Vat Thereon			"D"		0.
Ex Ma Liq 10 ⁰ 10 10 10 10 10 10 10 10 10 10 10 10 10	aster's fees quidators fees % on Realisation % on Interest Vat Thereon					
Ma Liq 10 ⁰ 10 Bar Bar Bar Adv Val	aster's fees quidators fees % on Realisation % on Interest Vat Thereon			"D"		
Liq 10 ⁴ 10 10 Bar Bar Bar Val Val	quidators fees % on Realisation % on Interest Vat Thereon			"D"		
l 10 ⁴ 10 Bar Bar Val Adv The	% on Realisation % on Interest Vat Thereon				103.43	
10 Bar Bor Val Adv The	% on Interest Vat Thereon				103.43	
Bor Val Adv The						
Bor Val Adv The	nk charges				14.48	
Val Adv The				"B"	475.30	
Adv The	nd of security			"D"	0.00	
The	luation per apportionment			"D"/[2]	0.00	
	vertising:					
Die	e Citizen		7.94	[6]		
Gov	vernment Gazette		4.34	[5] [11]	·	
	vernment Gazette		0.00	[4]	312.28	· · · · · · · · · · · · · · · · · · ·
Pro	ovisions				312.28	
	allable for distribution but carried forwar second account	rd			9,816.51	<u> </u>
					11,034.28	11,034.2
						···
						· · · · · · · · · · · · · · · · · · ·

	FIRST LIQUIDAT MASTERS RE	EFERENCE NUMBE	والمرتب فاردته برداري مساري	han belle handen han bereiten	
<u></u>	Encumbered Asset Account 1				· · · · · · · · · · · · · · · · · · ·
el sin krimij Po Posta se		e proceeds of the mov Partners Limited by w			d
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income			· · · · ·	
	Proceeds of sale		[9]		375,000.0
	Interest earned		"D"		5,234.6
	Expenses				
. <u>.</u>	Master's fees		"D"	1,901.64	
	Liquidators fees				
	10% on Realisation 10 % on Interest	37,500.00 523.46	· · · · · · · · · · · · · · · · · · ·	38,023.46	
	Vat thereon	· · · · · · · · · · · · · · · · · · ·		5,323.28	
	Bond of security per Schedule		"D"	11,095.30	
	Valuation per apportionment		"D"/[2]	1,354.00	
	Awarded to secured creditor no 2			322,536.95	······································
<u> </u>	· · · · · · · · · · · · · · · · · · ·			380,234.63	380,234.6
		· · · · · · · · · · · · · · · · · · ·	·····		
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······································	Encumbered Asset Account 2				19. august - "19. stanist "Johnsteins (s. 19. stanist (s. 19. august) 19. august - "19. stanist (s. 19. stanist (s. 19
data Mina ing Poly	Dealing with the proceeds	of the sale of a mot	or vehicle, l	Pajero 3.2 TD	l Marina di Marina di Artika di Artika Marina di Artika
	held as sec	urity by Stannic by w	ay of A181		
Date	Encumbered Asset Account 2	[R]	Voucher	[ת]	[R]
	Income				
	Proceeds of sale		[1]		370,923.9
	Interest earned		"D"		5,177.7
	Expenses				
	Master's fees		"D"	1,880.97	
	Liquidators fees				
	10% on Realisation	37,092.39		· · · · · · · · · · · · · · · · · · ·	
	10 % on Interest	517.77		37,610.16	
	Vat thereon			5,265.42	
	Bond of security per Schedule	· · · · · · · · · · · · · · · · · · ·	"D"	10,974.69	
	Valuation per apportionment		"D"/[2]	1,339.28	
	Awarded to secured creditor no 1			319,031.10	· · · · · · · · · · · · · · · · · · ·
				376,101.63	376,101.6
				·	
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	MASTERS REF	ERENCE NUMBE	R T4953/	03	
	Encumbered Asset Account 3				· · · · · · · · · · · · · · · · · · ·
i Wiziełucją	Dealing with the proceeds of t	he sale of movable	e property (s	security system)	
he	Id as security by Nedbank Limited by wa	ay of an Instalemen	nt Sale Agre	ement Acc no 02	46301/0001
Játe	Encumbered Asset Account 3	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale		[9]		15,000.0
	Interest earned		"D"	1	209.3
-	Expenses				
	Master's fees		"D"	76.07	
	Liquidators fees				a_
	10% on Realisation	1,500.00 20.94	···	4 500.04	
·····		20.94	·····	1,520.94	
	Vat thereon			212.93	···· · · · · · · · · · · · · · · · · ·
	Bond of security per Schedule		"D"	443.81	
······	Valuation per apportionment		"D"/[2]	54.16	
	Awarded to secured creditor no 3			11,867.20	
	Balance carried over to Free Residue			1,034.28	
				15,209.39	15,209.39
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	MASTERS RE	FERENCE NUMBE	R T4953/	03	
	Encumbered Asset Account 4				
	Dealing with the proceed held as security by Nedbank L	ds of the sale of Mo imited by way of an	tor Vehicle , Instalemen	Ford Lazer Sale Agreement	
Date	Encumbered Asset Account 4	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale		[8]		32,450.0
	Interest earned	· · · · · · · · · · · · · · · · · · ·	"D"		452.9
	Section 89 Cost to be collected		· · · · · · · · · · · · · · · · · · ·		4,539.8
	Expenses				
	Master's fees		"D"	164.55	
	Liquidators fees			 	
	10% on Realisation 10% on Interest	3,245.00 45.30		3,290.30	
	Vat thereon			460.64	
			"D"		
	Bond of security per Schedule	-		960.11	
	Valuation per apportionment		"D"/[2]	117.17	
	Awarded to secured creditor no 4			32,450.00	
				37,442.77	37,442.77
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	DOTCOM TRADING FIRST LIQUIDAT MASTERS RE		JTION AC	COUNT	
<u> </u>	Encumbered Asset Account 5				
		oceeds of the sale kfin way of an Instal	of Motor Car ement Sale	wash Agreement	
Date	Encumbered Asset Account 5	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale			· · · · · · · · · · · · · · · · · · ·	
			[10]		25,000.00
	Interest earned		"D"		348.98
	Expenses	·····			
	Master's fees		"D"	126.78	
	Liquidators fees				
	10% on Realisation	2,500.00			
	10 % on Interest	34.90		2,534.90	· · · · · · · · · · · · · · · · · · ·
	Vat thereon			354.89	
	Bond of security per Schedule		"D"	739.69	
	Valuation per apportionment		"D"/[2]	90.27	
······································	Awarded to secured creditor no 4			21,502.46	
				25,348.98	25,348.98
				· · ·	
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	DOTCOM TRADING 28 FIRST LIQUIDATIO MASTERS REFE	N & DISTRIBU	JTION AC	COUNT	
	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realisations				· · ·
	Free Residue				0.0
	Encumbered Asset no.1				375,000.0
	Encumbered Asset no.2				370,923.9
	Encumbered Asset no.3				15,000.0
	Encumbered Asset no.4				32,450.0
-	Encumbered Asset no.5				25,000.0
	Interest earned				11,423.6
					829,797.5
	Master's fees				
	On first	15,000.00	<u> </u>	100.00	
	On balance	814,797.59		4,050.00	
<del></del>		Makimum	· · · ·	4,150.00	
	Park Brokers				
· ·	Bond of security		·····		
	Nov 2002 to Oct 2003		[3]	8,071.20	
	Nov 2003 to Oct 2004		[7]	8,071.20	
· · · ·	Provision for renewal			8,071.20	
				24,213.60	- <b>1</b>
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	MASTERS REFE	RENCE NUMBE	R T4953/0	)3	
	Cohedula IDI		····		
	Schedule "B"				1
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Trust Bank	Interest	Interest	Bank charges	
		Cheques	Call Acc	Cheques	
Mar 02		1.045.00		40.00	
Mar-03		1,645.09 734.70	<u> </u>	46.60 29.70	· · · · · · · · · · · · · · · · · · ·
Apr-03 May-03				29.70	
Jun-03		1,033.11 997.98		29.50	
Jul-03		969.19		29.50	
Aug-03		920.38		29.50	
Sep-03		778.78		61.70	
Oct-03		694.17		29.70	
Nov-03		121.01		40.40	f
Dec-03		38.72		29.50	
Jan-04		36.95		29.50	
Feb-04		34.58		29.50	
Mar-04		36.97	2,555.44	29.50	
Apr-04		35.79	790.83		
	Sub total TOTAL	8,077.42 11,423.69	3,346.27	475.30 <b>475.30</b>	1
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### SCHEDULE "D": APPORTIONMENT

·	Realizations	Bond of Security	Master's fees	Interest Earned	Valuation
Free Residue	0.00	0.00	0.00	0.00	0.00
Enc. Asset no 1	375,000.00	11,095.30	1,901.64	5,234.63	1,354.00
Enc. Asset no 2	370,923.90	10,974.69	1,880.97	5,177.73	1,339.28
Enc. Asset no 3	15,000.00	443.81	76.07	209.39	54.16
Enc. Asset no 4	32,450.00	960.11	164.55	452.97	117.17
Enc. Asset no 5	25,000.00	739.69	126.78	348.98	90.27
Total	818,373.90	24,213.60	4,150.00	11,423.69	2,954.88

		DOTCO TRADING 281 (PTY) LTD (IN LIQUIDAT FIRST LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T4953/03	TD (IN LIQUI RIBUTION AG JMBER T4953/(	Dat OU coUNT D3			
DISTRIBUTION ACCOUNT							
Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Stannic PO Box 91437 AUCKLAND PARK, 2006	Instalment Sale Agreement	379,900.52	319,031.10	60,869.42	319,031.10	0.00	60,869.42
Business Partners PO Box 4300 JOHANNESBURG, 2000	Special Notarial Bond	1,437,450.15	322,536.95	1,114,913.20	322,536.95	0.00	1,114,913.20
Nedbank PO Box 61655 MARSHALLTOWN, 2107	Instalment Sale Agreement	11,867.20	11,867.20	0.00	11,867.20	0.00	0.00
Nedbank PO Box 61655 MARSHALLTOWN, 2107	Instaiment Sale Agreement	34,313.84	32,450.00	1,863.84	32,450.00	0.00	1,863.84
ABSA PO BOX 5181 JOHANNESBURG, 2000	Instalment Sale Agreement	189,558.78	21,502.46	168,056.32	21,502.46	0.00	168,056.32
		2,053,090.49	707,387.71	1,345,702.78	707,387.71	0.00	1,345,702.78
		Page 12					

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Liquidators Affidavit Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

#### JOHANNES FREDERICK KLOPPER

and

#### NORMAN KLEIN

the joint liquidators of the company, do hereby make oath/affirm and say that the aforegoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets have been dealt with. The only outstanding issue is the sale of further movable assets.

J F KLOPPER

COMMISIONER OF OATHS

Full names: Bu<del>sine</del>ss Address: Office: ERASMUS STEPHANUS HARMSE Attorney/Prokureur RSA Commissioner of Oaths Kommissaris van Ede 2nd. Floor East Block,367,Oak Avenue, Ferndale, RANDBURG 2194

COMMISIONER OF THS

Full names: Business Address: Office: