

***Masters Reference : T3022/03***

**2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN  
LIQUIDATION)**

***FIRST and FINAL LIQUIDATION***

***and***

**CONTRIBUTION ACCOUNT**

***Date of Court Order: 12 August 2003***

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN LIQUIDATION)**

**FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT**

**MASTER'S REFERENCE NUMBER : T3022/03**

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**2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN LIQUIDATION)****MASTER'S REFERENCE NUMBER : T3022/03****FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT**

<b>BANK RECONCILIATION</b>				
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>
<b>INCOME</b>				
	Contribution to be collected			67,908.78
				67,908.78
<b>EXPENSES</b>				
	Master's Fees			
	Minimum			100.00
	Liquidator's Fees			
	Minimum	2,500.00		
	VAT thereon	350.00		2,850.00
	Increased fee	55,958.33		
	I.r.o J F Klopper subject to the Master's taxation in terms of Sect 384 of the Companies Act			
	VAT thereon	7,834.17		63,792.50
	Bond of Security		[1] & [2]	456.00
	Second meeting costs			200.00
	Second Meeting Costs : Advertising			
	The Citizen	137.94	[3]	
	Die Beeld	94.34	[4]	
	Government Gazette	40.00		272.28
	Provisions :			
	<i>Advertising this Account</i>			
	Government Printer (Section 406(3))	44.00		
	Government Printer (Section 409(2))	44.00		
	Postage & petties	150.00		238.00
				<b>67,908.78</b>
				<b>67,908.78</b>

# 2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T3022/03

## FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT

### FREE RESIDUE ACCOUNT

Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b><u>INCOME</u></b>				
	Contribution to be collected				67,908.78
	<b><u>EXPENSES</u></b>				
	<u>Master's Fees</u>				
	Minimum			100.00	
	<u>Liquidator's Fees</u>				
	Minimum	2,500.00			
	VAT thereon	350.00		2,850.00	
	Increased fee	55,958.33			
	I.r.o J F Klopper subject to the				
	Master's taxation in terms of				
	Sect 384 of the Companies Act				
	VAT thereon	7,834.17		63,792.50	
	Bond of Security		[1] & [2]	456.00	
	Second meeting costs			200.00	
	<u>Second Meeting Costs : Advertising</u>				
	The Citizen	137.94	[3]		
	Die Beeld	94.34	[4]		
	Government Gazette	40.00		272.28	
	<u>Provisions :</u>				
	<u>Advertising this Account</u>				
	Government Printer (Section 406(3))	44.00			
	Government Printer (Section 409(2))	44.00			
	Postage & petties	150.00		238.00	
				<b>67,908.78</b>	<b>67,908.78</b>

**2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN LIQUIDATION)****MASTER'S REFERENCE NUMBER : T3022/03****FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT****SCHEDULE "A"**

Date	Schedule "A"	[R]	Voucher	[R]	[R]
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**Realizations**

Free Residue - Contribution to be collected					67,908.78
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**Master's fees**

Minimum				100.00	
				<b>100.00</b>	

**Park Brokers****Bond of Security**

Period : 20/08/2003 - 20/08/2004	228.00	[1]		456.00	
Period : 20/08/2004 - 20/08/2005	228.00	[2]			

2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T3022/03

CONTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution to be Collected	Deficiency
	African Road Re-Hab Services CC 9 Richmond Way Constantia Hills CAPE TOWN	Liquidating Creditor	151,005.60	0.00	151,005.60	0.00	67,908.78	218,914.38
	TOTAL		151,005.60	0.00	151,005.60	0.00	67,908.78	218,914.38

\* Contribution levied i.t.o the provisions of Section 14(3) of the Insolvency Act

**2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN LIQUIDATION)****FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT****MASTER'S REFERENCE NUMBER : T3022/03**

<b>Standard admin:</b>	<b>Time/minute</b>	<b>TOTAL</b>
<b>Yolande Ellis:</b>		
<i>fee @ 150.00 p/h</i>		<b>312.50</b>
Phone Master re appointment	10	
Arrange bond of security	10	
Compile list of creditors	25	
Compile First Circular to creditors	15	
Claims admin: Receive, inspect, acknowledge & add to ct list	10	
Admin: Set up mail merge	30	
Report to proved creditors	10	
Correspondence with Master (C queries) (Copies, ect)	15	
	125	
<b>Dawie van der Merwe</b>		
<i>fee @ 1250.00 p/h</i>		<b>38,020.83</b>
Claims admin: Receive, inspect, acknowledge & add to ct list	10	
Compile First Circular to creditors	15	
Compile list of creditors	20	
Meet with insolvent/director/member	60	
Consider Statement of Affairs	30	
Obtain valuation & consider	20	
Various correspondence/calls from creditors	10	
Peruse books & Records	60	
Investigate affairs	180	
Attend to final order & comment on assets	20	
Calculation of interim dividends	20	
Liquidation Account (Draft, vouchers, claims, copies, lodge)	300	
Attend to creditors enquiries re status of L&D and dividends	15	
Correspondence with Master (A queries)	15	
Correspondence with Master (B queries) (Copies, ect)	15	
Collection of contribution + follow ups	15	
General administration re circulars, correspondence	180	
Prepare for & postpone enquiry	840	
	1825	
<b>Johnny Lerutle</b>		
<i>fee @ 100.00 p/h</i>		<b>50.00</b>
Admin: prepare above mail	10	
General administration re filing	20	
	30	

**2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN LIQUIDATION)****FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT****MASTER'S REFERENCE NUMBER : T3022/03**

<b>Standard admin:</b>	<b>Time/minute</b>	<b>TOTAL</b>
<b>Masadie Solomons</b>		
<i>fee @ 250.00 p/h</i>		<b>1,333.33</b>
Prepare documents for first meeting	10	
Advertisement	15	
Attend First meeting of creditors & Travel (if applicable)	120	
Convene Second Meeting of Creditors	10	
Place advertisements (GG, Newspapers)	15	
Prepare documents (Letters, Minutes, Ads, Claims, Affidavit)	45	
Place advertisement	10	
Prepare documents (Letters, Minutes, Ads, Claims)	25	
Advertise account (Circulars, Magistrate, Master, newspapers)	60	
Correspondence with Master (B queries) (Copies, ect)	10	
	320	
<b>Lucinda Pretorius</b>		
<i>fee @ 150.00 p/h</i>		<b>137.50</b>
Attend to bond reduction (Letter + Affidavit)	45	
General administration re payments/receipts	10	
	55	
<b>Hans Klopper</b>		
<i>fee @ 1800.00 p/h</i>		
Attend enquiry	420	
		<b>12,600.00</b>
<b>INCREASED FEE</b>		
(subject to taxation by the Master of the High Court		
in terms of Sect 384 of the Companies Act)		<b>52,454.17</b>



**2-2KA ASPHALT CONSTRUCTION (PTY) LTD (IN LIQUIDATION)**

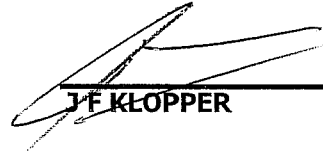
**MASTER'S REFERENCE NUMBER : T3022/03**

**FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT**

***LIQUIDATORS' AFFIDAVIT***

**JOHANNES FREDERICK KLOPPER**

the liquidator of the insolvent estate, do hereby make oath and say that the foregoing contains a full and true account of our administration of this estate to date hereof and that, to the best of our knowledge and belief, no assets could be found.

  
**JF KLOPPER**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 14<sup>th</sup> day of JUNE 2005 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**ERASMUS STEPHANUS HARMSE**  
Attorney/Prokureur RSA  
Commissioner of Oaths  
Kommissaris van Ede  
2nd. Floor East Block, 367, Oak Avenue,  
Ferndale, RANDBURG 2194