

**7 BUILDINGS COMPANY (ASSOCIATION INCORPORATED
IN TERMS OF SECTION 21) (IN LIQUIDATION)**

(Registration Number 95/11838/08)

Master's Reference Number T.4275/2001

**Second & Final
Liquidation & Distribution Account**

Date of Liquidation 23 August 2001

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
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7 BUILDINGS COMPANY (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER T.4275/2001

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

<u>BANK RECONCILIATION</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
Bank balance:					
	Standard Bank - 401731774	15,562.30	02/01/20		15,562.30
Payments to be made i.t.o. 1st account					
Auctioneers commission				15,732.00	
<u>EXPENSES</u>					
Master's Fees			"D"	0.00	
Liquidator's Fees				10,279.27	
	Free Residue	8,938.50			
	Encumbered Asset 1	0.00			
	VAT thereon	1,340.77			
Bond of Security				54,634.50	
South African Revenue Service				-7,919.73	
	Income Tax	21,394.16			
	VAT	-29,313.89			
Provisions				3,996.42	
ICHUT				-61,160.16	
	SARS VAT Refund	79,000.00			
	Contribution	-140,160.16			
				15,562.30	15,562.30
				0.00	

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

	FREE RESIDUE ACCOUNT				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	INCOME				
	Amount b/f from First Liquidation and Distribution account				4,563.36
	Interest earned on bank account		"B"		89,384.98
	Contribution				140,160.16
	EXPENSES				
	Master's fees		"A"	0.00	
	Bank charges		"B"	4,038.77	
	Liquidator's Fees			8,938.50	
	10% on interest earned	8,938.50			
		8,938.50			
	VAT on Liquidator's fees @ 15%			1,340.77	
	Bond of Security		"A"	201,466.50	
	Admin Costs			811.27	
	Government Gazette	65.10	20		
	Delivery costs	400.00	21		
	Government Gazette	61.17	24		
	Courier costs	285.00			
	Storage Costs		"E"	21,436.00	
	<u>Provisions :</u>				
	<u>Advertising this Account</u>			3,996.42	
	Government Printer (Section 406(3))	37.83			
	Government Printer (Section 409(2))	37.83			
	Bank charges	800.00			
	Storage of records for 2 years	2,820.76			
	Postage & petties	300.00			
	SARS - Income Tax		"C"	21,394.16	
	SARS - VAT		"C"	-29,313.89	
				234,108.50	234,108.50

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	Encumbered Asset Account 1				
Dealing with the proceeds of sale of immovable properties held as security by ICHUT by way of Collateral Mortgage Bond					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Sale of immovable property	0.00			0.00
	Interest Earned		"B"		0.00
	<u>Expenses</u>				
	Master's fees per Schedule		"C"	0.00	
	<u>Liquidators fees</u>			0.00	
	3% on Realization	0.00			
	10% on interest	0.00			
	Spendiff	0.00			
	Adjusted liquidators fees	0.00			
	Vat thereon			0.00	
	Bond of security per Schedule		"C"	0.00	
	Post Liquidation Income Tax		"D"	0.00	
	Post Liquidation VAT		"D"	0.00	
	VAT written back into 1st account		23	-79,000.00	
	Awarded to secured creditor no.1			79,000.00	
				0.00	0.00

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				0.00
	Interest Earned				29,235.78
					29,235.78
	<u>Master's Fees</u>				
	Asset value i.t.o. 1st account	8,451,989.83			
	First R15 000-00	-15,000.00		100.00	
		8,466,225.61			
	On Balance	8,495,461.39		49,275.00	
	<u>Maximum amount paid in 1st account</u>				
				0.00	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security</u>				
	Period : 03/03/2010 - 02/03/2011		25	18,211.50	
	Period : 03/03/2011 - 02/03/2012		19	18,211.50	
	Period : 03/03/2012 - 02/03/2013			18,211.50	
	Period : 03/03/2013 - 02/03/2014			18,211.50	
				1,140.00	
	Period : 03/03/2014 - 02/03/2015			18,211.50	
	Period : 03/03/2015 - 02/03/2016			18,211.50	
	Period : 03/03/2016 - 02/03/2017			18,211.50	
	Period : 03/03/2017 - 02/03/2018			18,211.50	
	Period : 03/03/2018 - 02/03/2019		28	18,211.50	
	Period : 03/03/2019 - 02/03/2020		29	18,211.50	
	Period : 03/03/2020 - 02/03/2021		Provision	18,211.50	
				201,466.50	

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

	SCHEDULE "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Standard Bank	Interest Cheques		Bank charges Cheques	Call
10/10	Statement number 68	460.44		39.20	
11/10	Statement number 69	454.33		39.20	
12/10	Statement number 70	392.00		39.20	
01/11	Statement number 71	340.53		39.20	
02/11	Statement number 72	340.42		41.75	
03/11	Statement number 73	308.03		41.75	
04/11	Statement number 74	297.55		41.75	
05/11	Statement number 75	276.30		41.75	
06/11	Statement number 76	284.89		41.75	
07/11	Statement number 77	276.22		41.75	
08/11	Statement number 78	285.78	60,149.20	41.75	
09/11	Statement number 79	386.91		41.75	
10/11	Statement number 80	315.68		41.75	
11/11	Statement number 81	293.07		41.75	
12/11	Statement number 82	261.44		41.75	
01/12	Statement number 83	269.42		41.75	
02/12	Statement number 84	269.92		46.50	
03/12	Statement number 85	252.42		46.50	
04/12	Statement number 86	268.90		46.50	
05/12	Statement number 87	260.15		46.50	
06/12	Statement number 88	268.25		46.50	
07/12	Statement number 89	259.86		46.50	
08/12	Statement number 90	248.00		46.50	
09/12	Statement number 91	189.96		46.50	
10/12	Statement number 92	177.62		46.50	
11/12	Statement number 93	183.70		46.50	
12/12	Statement number 94	230.28		46.50	
01/13	Statement number 95	264.70		8.00	
02/13	Statement number 96	282.60		75.50	
03/13	Statement number 97	256.52		75.50	
04/13	Statement number 98	302.48		75.50	
05/13	Statement number 99	271.34		75.50	
06/13	Statement number 100	280.06		75.50	
07/13	Statement number 101	270.89		75.50	
08/13	Statement number 102	280.38		75.50	
09/13	Statement number 103	278.36		75.50	
10/13	Statement number 104	270.01		64.50	
11/13	Statement number 105	278.21		64.50	
12/13	Statement number 106	269.81		64.50	
01/14	Statement number 107	278.31		64.50	
02/14	Statement number 108	280.73		67.75	
03/14	Statement number 109	289.10		67.75	
04/14	Statement number 110	320.78		67.75	
05/14	Statement number 111	311.22		67.75	
06/14	Statement number 112	322.37		67.75	
07/14	Statement number 113	311.77		67.75	
08/14	Statement number 114	332.21		67.75	

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09/14	Statement number 115	344.40		67.75	
10/14	Statement number 116	333.83		67.75	
11/14	Statement number 117	345.57		67.75	
12/14	Statement number 118	334.90		67.75	
01/15	Statement number 119	346.27		67.75	
02/15	Statement number 120	347.22		71.00	
03/15	Statement number 121	314.46		71.00	
04/15	Statement number 122	346.73		71.00	
05/15	Statement number 123	333.01		71.00	
06/15	Statement number 124	345.00		71.00	
07/15	Statement number 125	334.77		71.00	
08/15	Statement number 126	262.61		71.00	
09/15	Statement number 127	235.20		71.00	
10/15	Statement number 128	226.65		71.00	
11/15	Statement number 129	233.64		71.00	
12/15	Statement number 130	230.64		71.00	
01/16	Statement number 131	246.01		71.00	
02/16	Statement number 132	248.76		75.00	
03/16	Statement number 133	256.51		75.00	
04/16	Statement number 134	273.83		75.00	
05/16	Statement number 135	265.51		75.00	
06/16	Statement number 136	150.92		-	
06/16	Statement number 02	134.25			
07/16	Statement number 03	336.36			
08/16	Statement number 04	349.45			
09/16	Statement number 05	351.41			
10/16	Statement number 06	341.98			
11/16	Statement number 07	354.23		8.60	
12/16	Statement number 08	343.32		8.60	
01/17	Statement number 09	356.56			
02/17	Statement number 10	358.43			
03/17	Statement number 11	325.67			
04/17	Statement number 12	362.39			
05/17	Statement number 13	352.67			
06/17	Statement number 14	366.33			
07/17	Statement number 15	356.57			
08/17	Statement number 16	365.47			
09/17	Statement number 17	358.39			
10/17	Statement number 18	348.70			
11/17	Statement number 19	370.61			
12/17	Statement number 20	363.55			
01/18	Statement number 21	377.69			
02/18	Statement number 22	379.73			
03/18	Statement number 23	178.28		8.60	
04/18	Statement number 24	78.63			
05/18	Statement number 25	75.15		8.67	
06/18	Statement number 26	80.11			
07/18	Statement number 27	77.98			
08/18	Statement number 28	81.01			
09/18	Statement number 29	81.49			
10/18	Statement number 30	79.32			
11/18	Statement number 31	82.42			
12/18	Statement number 32	81.01			
01/19	Statement number 33	86.43			

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02/19	Statement number 34	86.93			
03/19	Statement number 35	79.01			
04/19	Statement number 36	87.94			
05/19	Statement number 37	85.62			
06/19	Statement number 38	88.96			
07/19	Statement number 39	86.63			
08/19	Statement number 40	88.70			
09/19	Statement number 41	87.35			
10/19	Statement number 42	85.01			
11/19	Statement number 43	88.35			
12/19	Statement number 44	85.99			
01/20	Statement number 45	89.34			
		29,235.78	60,149.20	4,038.77	-
	Total	89,384.98		4,038.77	

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
SCHEDULE "C"				
Tax Schedule				
VAT number: 4520205073				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue:				
Sale of movable assets	-	-	-	
Bank charges	- 4,038.77		- 495.99	
Liquidator's fees	- 10,279.27		- 1,340.77	
Bond of Security	- 201,466.50		- 24,741.50	
Administration costs	- 811.27		- 99.63	
Storage costs	- 21,436.00		- 2,636.00	
Total	- 238,031.81	-	- 29,313.89	- 29,313.89
Encumbered Asset 1				
Sale of immovable property	-	-		
VAT PAYABLE TO RECEIVER				- 29,313.89
Income Tax on post liquidation Income -				
		Free Residue		
Interest		89,384.98		
Occupational Interest				
Less Bank charges	-	4,038.77		
Less Liquidator's fees	-	8,938.50		
		-		
Taxable income		76,407.71		
TAX @ 28%	21,394.16	21,394.16		

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SCHEDULE "D" - APPORTIONMENT				
	Realizations	Master's Fees	Bond of Security	Interest Earned
Free Residue	4,563.36	0.00	201,466.50	89,384.98
En. Asset no.1	0.00	0.00	0.00	0.00
	4,563.36	0.00	201,466.50	89,384.98

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SCHEDULE "E"				
Administration costs				
Storage of records	Amount	VAT	Voucher	
Plaza Invest	855.00	105.00		
Plaza Invest	570.00	70.00		
Plaza Invest	570.00	70.00		
Plaza Invest	570.00	70.00		
Plaza Invest	570.00	70.00		
Plaza Invest	855.00	105.00		
Plaza Invest	570.00	70.00		
Plaza Invest	456.00	56.00	9	
Plaza Invest	570.00	70.00	10	
Plaza Invest	570.00	70.00	11	
Plaza Invest	570.00	70.00	12	
Plaza Invest	855.00	105.00	13	
Plaza Invest	570.00	70.00	14	
Plaza Invest	570.00	70.00	15	
Plaza Invest	570.00	70.00	16	
Plaza Invest	570.00	70.00	17	
Plaza Invest	570.00	70.00	18	
Plaza Invest	570.00	70.00	22	
Plaza Invest	855.00	105.00	26	
Plaza Invest	570.00	70.00	27	
Plaza Invest	228.00	28.00		
Plaza Invest	114.00	14.00		
Plaza Invest	114.00	14.00		
Plaza Invest	228.00	28.00		
Plaza Invest	1,710.00	210.00	1	
Plaza Invest	1,140.00	140.00	2	
Plaza Invest	570.00	70.00	3	
Plaza Invest	570.00	70.00	4	
Plaza Invest	3,420.00	420.00	5	
Plaza Invest	228.00	28.00	6	
Plaza Invest	228.00	28.00	7	
Plaza Invest	460.00	60.00	8	
	21,436.00	2,636.00		

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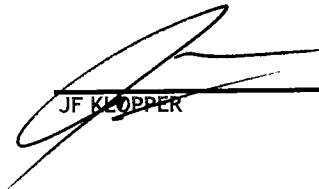
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

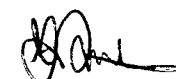
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at SOMERSET WEST on the 24th day of MAY 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

CELIA JOAN VAN DRUTEN
18 WAVEREN AVENUE
SOMERSET WEST 7130
COMMISSIONER OF OATHS
PRACTISING ATTORNEY R.S.A