

Masters Reference : T173/06

***FORUM SA TRADING 29 (PTY) LIMITED
(IN LIQUIDATION)***

FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 29 January 2006

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I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

FORUM SA TRADING 29 (PTY) LTD. (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T173/06

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MASTERS REFERENCE NUMBER				
	Bank Reconciliation			
Date	Bank Reconciliation	[R]	Voucher	[R]
	Income			
	Balance at Absa as at 1 February 2008			103,574.83
	Account No :40 6498 8282			
	Contribution to be collected			
	Expenses to be paid			
	Central Plaza Investments (Pty) Ltd		7,134.08	
	Master's fees		575.00	
	Liquidator's fees:			
	Free Residue	1,211.71	4,728.56	
	Enc.Asset no.1	3,516.86		
	VAT thereon		662.00	
	Provisions		618.15	
	Tax on post liquidation income		3,092.17	
	VAT to Receiver per Schedule "C"		9,559.16	
	Bond of security		1,755.60	
	Awards:			
	Enc. Asset no.1	75,450.11	75,450.11	
			103,574.83	103,574.83
			0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Debt collections		[1]		11,056.52
	Interest per apportionment				1,060.54
	Expenses				
	Master's fees per apportionment			62.91	
	Liquidators fees				
	10% on Debt Collected	1,105.65			
	10 % on Interest	106.05		1,211.71	
	Vat thereon			169.64	
	Bond of security per apportionment			412.73	
	Central Plaza Investments (Pty) Ltd Agreed Settlement	7,410.00	[12]	7,134.08	
	Valuation per apportionment			258.01	
	Bank charges as per Schedule "B"			2,066.90	
	Advertising:				
	The Citizen	147.06	[2]		
	Die Beeld	117.69	[3]		
	Government Gazette	48.40	[4]	313.15	
	Attendance to meetings		[5]	120.00	
	Provisions				
	Advertising	313.15			
	Postage's & petties	150.00			
	Plus: R5-00 per proved creditor	5.00			
	Bank charges	150.00		618.15	
	Tax on post liquidation income		"C"	338.31	
	VAT to Receiver per Schedule "C"			-588.53	
				12,117.06	12,117.06
				0.00	

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Encumbered Asset Account 1

Dealing with the proceeds of sale of movable assets
held as security by Business partners by way of Special Notarial Bond

Date	Encumbered Asset Account 1	[R]	Voucher [R]	[R]
	Income			
	Proceeds of sale of movable assets	78,947.37	[6]	90,000.00
	Vat thereon	11,052.63		
	Interest earned per apportionment			8,632.79
	Expenses			
	Master's fees per apportionment			512.09
	Liquidator's fees			
	10% on Realization	2,368.42		
	10% on Vat	331.58		
	Less 14% Thereon	-46.42		
		2,653.58		
	10 % on Interest	863.28		3,516.86
	Vat thereon			492.36
	Bond of security per apportionment			3,359.64
	Ian Wyles Auctioneers		[7]	300.00
	Locks and Keys			
	Valuation per apportionment			2,100.19
	Tax on post liquidation income		"C"	2,753.86
	VAT to Receiver per Schedule "C"			10,147.68
	Awarded to secured creditor no....			75,450.11
				98,632.79
				98,632.79
				0.00

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher [R]	[R]	
Realizations					
	Free residue				11,056.52
	Encumbered Asset no.1				90,000.00
	Interest Earned @ Schedule"B"				9,693.33
					110,749.85
Master's fees					
	On first	15,000.00		100.00	
	On balance	95,749.85		475.00	
				575.00	
Park Brokers					
	Bond of security		[8]	228.00	
	Period 06/03/06-06/03/07				
	Increase		[9]	910.97	
	Bond of security				
	Period 13/2/07-12/2/08		[10]	877.80	
	Bond of Security (renewal)				
	Period 12/2/08-12/2/09			877.80	
	Provision for Bond of Security			877.80	
				3,772.37	
Ian Wyles Auctioneers					
			[11]		
Apportionment of Valuation					
		Gross		Valuation	
		Realisations		Fee	
	Free Residue Account	11,056.52		258.01	
	Encumbered Asset Account No. 1	90,000.00		2,100.19	
		101,056.52		2,358.20	

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
Trust Bank		Interest	Call	Bank charges	
		Cheques		Cheques	Call
1-Jun-06		112.13		1,386.50	
1-Jul-06		268.11		50.80	
1-Aug-06		292.21		32.50	
1-Sep-06		322.91		32.50	
1-Oct-06		320.36		32.50	
1-Nov-06		358.85		32.50	
1-Dec-06		367.24		32.50	
1-Jan-07		412.15		32.50	
1-Feb-07		552.09		33.30	
1-Mar-07		462.98		33.30	
1-Apr-07		552.48		33.30	
1-May-07		537.43		33.30	
1-Jun-07		428.27		33.30	
1-Jul-07		437.29		33.30	
1-Aug-07		464.98		33.30	
1-Sep-07		495.75		33.30	
1-Oct-07		610.86		33.30	
1-Nov-07		650.63		33.30	
1-Dec-07		643.19		33.30	
1-Jan-08		695.51		33.30	
1-Feb-08		707.91		35.00	
Sub total		9,693.33	0.00	2,066.90	0.00
TOTAL		9,693.33			2,066.90

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Schedule "C"				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Debt collections	11,056.52	0.00		
Liquidators fees	1,211.71		169.64	
Bond of security per apportionment	412.73		50.69	
Valuation per apportionment	0.00		0.00	
Bank charges as per Schedule "B"	2,066.90		253.83	
Advertising:	313.15		38.46	
Provisions	618.15		75.91	
	15,679.16	0.00	588.53	-588.53
Encumbered Asset Number 1:				
Proceeds of sale of movable assets	90,000.00	11,052.63		
Liquidator's fees	3,516.86		492.36	
Bond of security per apportionment	3,359.64		412.59	
Valuation per apportionment	0.00		0.00	
	96,876.50	11,052.63	904.95	10,147.68
		Net Vat Payable to S A R S		9,559.16
Tax on post liquidation income				
		Free Residue	Enc Asset 1	Enc Asset no 2
Interest received	9,693.33	1,060.54	8,632.79	0.00
Less Liquidators Fee	-969.33	-106.05	-863.28	0.00
Total	10,662.66	1,166.59	9,496.07	0.00
Tax @ 29%	3,092.17	338.31	2,753.86	0.00

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SCHEDULE "D": APPORTIONMENT					
	Realizations	Master's Fees	Bond of Security	Valuation	Interest Earned
Free Residue	11,056.52	62.91	412.73	0.00	1,060.54
En. Asset no.1	90,000.00	512.09	3,359.64	0.00	8,632.79
	101,056.52	575.00	3,772.37	0.00	9,693.33

FORUM SA TRADING 2 (PTY) LTD. (IN LIQUIDATION)
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DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Deficiency		
1	Business Partners P o Box 636 Westville 3630	Special Notarial Bond	241,925.68	241,925.68	0.00	75,450.11	166,475.57		
2	South African Revenue Services P.O.Box 166 Germiston 1400	Outstanding taxes	173,662.67	173,662.67			173,662.67		
			415,588.35	415,588.35	0.00	75,450.11	340,138.24		

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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **RANDBURG** on the 14th day of MARCH, 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address: **ANDREW GRANT VAN DER MERWE**

Office: **SOUTH AFRICAN POLICE SERVICE**

FORCE No : 0421905 - 8

DETECTIVE INSPECTOR

SOWETO VEHICLE CRIME

INVESTIGATION UNIT

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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

CHARLES ISAACS LEHOKA

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.

C I LEHOKA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 19 day of MARCH 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

[Signature]
COMMISSIONER OF OATHS

Full names: *SW. SMITH*

Business Address: *466 LEYDS STR*

Office: *SUNNYSIDE*

SUID-AFRIKAANSE POLISIEDIENS
KLIËNTE DIENSSENTRUM
2008 -03- 19
SUNNYSIDE
CLIENT SERVICE CENTRE
SOUTH AFRICAN POLICE SERVICE