MASTER'S REFERENCE NUMBER : T5648/00

GENESIS CONSTRUCTION & PROPERTY CC

(IN LIQUIDATION)

Amended First and Final Liquidation and

Distribution Account

Date of Liquidation : 10 October 2000

Tel (011) 248-2204 / 2105 / 2106 Fax (011) 248-2228 e-mail : hklopper@netline.co.za

PO Box 1724 SOUTHDALE 2135 White Lodge 49 Dorado Road ORMONDE 2091 Docex 274 JOHANNESBURG



GENESIS CONSTRUCTION & PROPERTY CC (IN LIQUIDATION) AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T5648/00

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· · · · · · · · · · · · · · · · · · ·	Bank Reconciliation				· · · · · · · · · · · · · · · · · · ·
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 1 May 2002			·	424,171.3
	Account No : 4054368252			· · · · · · · · · · · · · · · · · · ·	
	Expenses to be paid				
	Master's fees	10,125.00		~	
	Less Master's fees paid	-10,050.00		75.00	
	Liquidator's fees:				
	Free Residue	606.73			
	Enc.Asset no.1	62,241.79		62,848.51	
	VAT thereon			8,798.79	
	Second meeting costs			200.00	
	Advertising	304.61			
	Less refund to HKT	-36.00			<i>k</i>
	Die Beeld	-249.48		19.13	
	Provisions			541.91	
	Bond of security			10,240.23	
	Award to Secured Creditor	1,838,414.93			
	Less Advance award	-1,500,000.00		338,414.93	
	Available for distribution			3,032.80	
				424,171.31	424,171.31

	MASTERS REFER		-K-1504a		
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of movable property		[3]		6,000.0
	Interest per apportionment				67.2
	Expenses				
	Master's fees per apportionment			30.28	·
	Liquidators fees				· · · · · · · · · · · · · · · · · · ·
	10% on Realization	600.00	1		
	10 % on Interest	6.73		606.73	
	Vat thereon			84.94	
· · · · · · · · · · · · · · · · · · ·	Bond of security per apportionment			47.68	
	Valuation per apportionment		[2]	1,014.60	
<u></u>	Second meeting costs			200.00	· · · · · · · · · · · · · · · · · · ·
	Bank charges as per Schedule "B"	,		203.70	4
	Advertising:				
	The Citizen	112.86	[7]		
	Die Beeld Die Beeld	80.51			
	Government Gazette	75.24 36.00	[8]	304.61	
	Desister				
	Provisions				
	Advertising : The Citizen	125.40	[9]		
	Die Beeld	80.51	[10]		
· · · · · ·	Government Gazette Postage's & petties	36.00	·		
	Bank charges	150.00 150.00		541.91	
	Available for distribution				
·······				3,032.80	· · · · · · · · · · · · · · · · · · ·
				6,067.25	6,067.25

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	MASTERS REFE]	Contraction and a second se	er weerstelligen inder Oligen
	Encumbered Asset Account 1				
	Dealing with the proceeds of Sale	of Stand 82, E	denburg	, (Rivonia), San	dton
	held as security by ABSA Bank Li	mited by way o	of 1st & :	2nd Mortgage E	Sond
Date	Encumbered Asset Account 1	[R]	Vouche	r [R]	[R]
	Income				
	Proceeds of Sale of immovable property			-	2,000,000.0
	Purchasers pro rata share of rates		[1]		3,965.0
	and taxes Interest earned per apportionment				22.417.0
	Expenses				22,417.8
	Master's fees per apportionment			10,094.72	
	Liquidator's fees				
	3% on Realization	60,000.00			
	10 % on Interest	2,241.79		62,241.79	
·	Vat thereon			8,713.85	
	Bond of security per apportionment			15,892.55	
	Commission to Barclays & Schofield		[1]	- 85,000.00	
	Deeds Office Registration Fee		[1]	95.00	
	Valuation per apportionment		[2]	5,930.10	
	Awarded to Secured Creditor			1,838,414.93	
				2,026,382.94	2.026.382.04

GENESIS CONSTRUCTION & PROPERTY CC (IN LIQUIDATION)

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	MASTERS REFE	1)		<u>ille on an an thir state (b) and (</u>
	Schedule "A"				
Date	Schedule "A"	[R]	Vouche	er (R)	[R]
	Realizations				
	Free residue	_		-	6,000.
	Encumbered Asset no.1				2,000,000.0
	Interest Earned @ Schedule"B"	_			
					22,485.
					2,028,485.1
	<u>Master's fees</u>				
	On first	15,000.00		100.00)
	On balance	2,013,485.1		10,025.00 10,125.00	
	Park Brokers			· · · · · · · · · · · · · · · · · · ·	
	Bond of security Period 26/10/2000 - 26/10/2001		[4]	5,700.00	
	Bond of security Period 26/10/2001 - 26/10/2002		[5]	5,700.00	
	Increase		[6]	4,540.23	1
	Schedule "B"			15,940.23	
ate	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
1-Nov-02		Cheques 407.43	Call	Cheques	Call
1-Dec-01		7,425.63		40.70	
1-Jan-02		2,784.96		48.40	
2-Jan-02		2,839.10		31.50	
3-Jan-02		2,707.38		19.75	
4-Jan-02		3,119.90		19.75	
5-Jan-02		3,200.71		24.00	
	Sub total TOTAL	22,485.11 22,485.11	0.00	203.70 203.70	0.00

m Creditors' Name and Address Particulars Total Secured Concurrent Secured Distribuit ABSA Bank Limited 1st & 2nd Mortgage 3,560,235,20 3,150,000.00 0,00 1,838,414.93 Pistribuit ABSA Bank Limited 1st & 2nd Mortgage 3,560,235,20 3,150,000.00 0,00 1,838,414.93 Pistribuit Distribuit P O Box 8666 Bond 111,232.28 0,00 0,00 1,838,414.93 0,00 3,00 ABSA Bank Limited Intered 111,232.28 0,00 1,11,332.38 0,00 3,	AMENDED	AMENDED FIRST AND FIN MASTERS	RUCION & PROPERTY CC (IN LIQUIDATIO INAL LIQUIDATION AND DISTRIBUTION ACCOUNT ERS REFERENCE NUMBER T5648/00	PERTY CC (II ION AND DIS VUMBER T56	N LIQUIDAT STRIBUTION 48/00	Account		
Creditiors' Name and AddressParticularsTotalSecuredConcurrentSecuredDistributionABSA Bank Limited1st & 2nd Mortgage $3,960,225.20$ $3,150,000,00$ 0.00 $1,838,414.39$ DistributionABSA Bank Limited1st & 2nd Mortgage $3,960,225.20$ $3,150,000,00$ 0.00 $1,838,414.39$ DistributionABSA Bank Limited1st & 2nd Mortgage $3,960,225.20$ $3,150,000,00$ 0.00 $1,838,414.39$ DistributionP O Box 8666Montes tend and $111,232.28$ 0.00 $111,232.28$ 0.00 0.00 $111,232.28$ 0.00 P O Box 8666advanced $111,232.28$ 0.00 $111,232.28$ 0.00 $111,232.28$ 0.00 $3,150,000,00$ <th></th> <th>DIS</th> <th>TRIBUTION</th> <th>N ACCOUN</th> <th></th> <th></th> <th></th> <th></th>		DIS	TRIBUTION	N ACCOUN				
Claim Award 1st & 2nd Mortgage 3,960,225.20 3,150,000.00 0.00 1,838,414.93 Bond 3,150,000.00 0.00 1,838,414.93 3 Monies lend and 111,232.28 0.00 111,232.28 0.00 Monies lend and 111,232.28 0.00 111,232.28 0.00 3 advanced 111,232.28 111,232.28 111,232.28 0.00 3	Creditors' Name and Address	Particulars	Total	Secured	Concurrent	Secured	Distribution	Deficiency
Ist & 2nd Mortgage $3,960,225,20$ $3,150,000$ 0.00 $1,838,414,33$ Bond 0.00 0.00 $1,838,414,33$ 0.00 0.00 $1,838,414,33$ Monies lend and $111,232,28$ 0.00 $111,232,28$ 0.00 $3,000,00$ $3,000,00$ Monies lend and $111,232,28$ 0.00 $111,232,28$ 0.00 $3,000,00$ Advanced $4,071,457,48$ $3,150,000,00$ $111,232,28$ $1,838,414,93$ $3,6$				Claim	Claim	Award		
Monles lend and 111,232.28 0.00 111,232.28 0.00 3 Monles lend and 111,232.28 0.00 111,232.28 0.00 3 advanced $4,071,457.48$ $3,150,000.00$ $111,232.28$ $1,838,414.93$ $3,6$		1st & 2nd Mortgage Bond	3,960,225.20	3,150,000.00	0.00	1,838,414.93	0.00	2,121,810.27
Monies lend and 111,232.28 0.00 111,232.28 0.00 3, advanced advanced 0.00 111,232.28 0.00 3, advanced 4,071,457.48 3,150,000.00 111,232.28 1,838,414.93 3,0	Johannesburg, 2000					1/1		Hat 2 Serves
4,071,457,48 3,150,000.00 111,232.28 1,838,414.93		Monies lend and advanced	111,232.28	0.00	111,232.28	0.0	3,032.80	108,199.48
3,150,000.00 111,232.28 1,838,414.93								
			4,071,457.48	3,150,000.00	111,232.28	1,838,414.93	3,032.80	2,230,009.74
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AMEN	GENESIS CONS	TRUCTION 8	PROPERTY	CC (IN LIQU	JIDATION)	OUNT
	MAS	TERS REFER	ENCE NUMB	ER T5648/00		
· · · · · · · · · · · · · · · · · · ·	<u>SCH</u>	EDULE "D	": APPOR	TIONMENT	<u> </u>	
	Realizations	Master's Fees	Bond of Security	Interest		
Free Residue	6,000.00			Earned 67.25		
En. Asset	2,000,000.00		15,892.55	22,417.86		
no.1	2,006,000.00	10,125.00				
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GENESIS CONSTRUCTION & PROPERTY CC (IN LIQUIDATION) AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T5648/00

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 5th day of June 2002, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS Full names: Business Address: Office:

ERASMUS STEPHANUS HARMSE Attorney/Prokureur RSA Commissioner of Oaths Kommissaris van Ede Ex Cfilcio White Lodge, 49 Derado Road ORMONDE 2091

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