

MASTER'S REFERENCE NUMBER : T5648/00

GENESIS CONSTRUCTION & PROPERTY CC

(IN LIQUIDATION)

Amended First and Final Liquidation and

Distribution Account

Date of Liquidation : 10 October 2000

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Docex 274 JOHANNESBURG

H A N S K L O P P E R
T R U S T E E S (P T Y) L I M I T E D

GENESIS CONSTRUCTION & PROPERTY CC (IN LIQUIDATION)
AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T5648/00

	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 1 May 2002				424,171.31
	Account No : 4054368252				
	Expenses to be paid				
	Master's fees	10,125.00			
	Less Master's fees paid	-10,050.00		75.00	
	Liquidator's fees:				
	Free Residue	606.73			
	Enc.Asset no.1	62,241.79		62,848.51	
	VAT thereon			8,798.79	
	Second meeting costs			200.00	
	Advertising	304.61			
	Less refund to HKT	-36.00			
	Die Beeld	-249.48		19.13	
	Provisions			541.91	
	Bond of security			10,240.23	
	Award to Secured Creditor	1,838,414.93			
	Less Advance award	-1,500,000.00		338,414.93	
	Available for distribution			3,032.80	
				424,171.31	424,171.31

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of movable property		[3]		6,000.00
	Interest per apportionment				67.25
	Expenses				
	Master's fees per apportionment			30.28	
	Liquidators fees				
	10% on Realization	600.00			
	10 % on Interest	6.73		606.73	
	Vat thereon			84.94	
	Bond of security per apportionment			47.68	
	Valuation per apportionment		[2]	1,014.60	
	Second meeting costs			200.00	
	Bank charges as per Schedule "B"			203.70	
	Advertising:				
	The Citizen	112.86	[7]		
	Die Beeld	80.51			
	Die Beeld	75.24	[8]		
	Government Gazette	36.00		304.61	
	Provisions				
	Advertising : The Citizen	125.40	[9]		
	Die Beeld	80.51	[10]		
	Government Gazette	36.00			
	Postage's & petties	150.00			
	Bank charges	150.00		541.91	
	Available for distribution			3,032.80	
				6,067.25	6,067.25

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	Encumbered Asset Account 1				
Dealing with the proceeds of Sale of Stand 82, Edenburg, (Rivonia), Sandton held as security by ABSA Bank Limited by way of 1st & 2nd Mortgage Bond					
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of Sale of immovable property				2,000,000.00
	Purchasers pro rata share of rates and taxes		[1]		3,965.08
	Interest earned per apportionment				22,417.86
	Expenses				
	Master's fees per apportionment			10,094.72	
	Liquidator's fees				
	3% on Realization	60,000.00			
	10 % on Interest	2,241.79		62,241.79	
	Vat thereon			8,713.85	
	Bond of security per apportionment			15,892.55	
	Commission to Barclays & Schofield		[1]	85,000.00	
	Deeds Office Registration Fee		[1]	95.00	
	Valuation per apportionment		[2]	5,930.10	
	Awarded to Secured Creditor			1,838,414.93	
				2,026,382.94	2,026,382.94

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realizations					
	Free residue				6,000.00
	Encumbered Asset no.1				2,000,000.00
	Interest Earned @ Schedule"B"				22,485.11
					2,028,485.11
Master's fees					
	On first	15,000.00		100.00	
	On balance	2,013,485.11		10,025.00	
				10,125.00	
Park Brokers					
	Bond of security Period 26/10/2000 - 26/10/2001		[4]	5,700.00	
	Bond of security Period 26/10/2001 - 26/10/2002		[5]	5,700.00	
	Increase		[6]	4,540.23	
				15,940.23	
Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
ABSA Bank					
		Interest		Bank charges	
		Cheques	Call	Cheques	Call
1-Nov-02		407.43		40.70	
1-Dec-01		7,425.63		19.60	
1-Jan-02		2,784.96		48.40	
2-Jan-02		2,839.10		31.50	
3-Jan-02		2,707.38		19.75	
4-Jan-02		3,119.90		19.75	
5-Jan-02		3,200.71		24.00	
	Sub total	22,485.11	0.00	203.70	0.00
	TOTAL	22,485.11		203.70	

DISTRIBUTION ACCOUNT

1904226-06

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SCHEDULE "D": APPORTIONMENT

[illegible]

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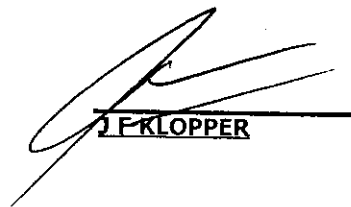
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 5th day of June 2002, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ERASMUS STEPHANUS HARMSE
Attorney/Prokureur RSA
Commissioner of Oaths
Kommisaris van Ede Ex Officio
White Lodge, 49 Dorado Road
ORMONDE 2091