

Masters Reference : G977/06

**GGJ TRADING CC
(IN LIQUIDATION)**

SECOND and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 29 August 2006

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

**GGJ TRADING T/A SANDTON FITMENT CENTRE CC (IN LIQUIDATION)
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: G977/06**

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GGJ TRADING T/A SANDTON FITMENT CENTRE CC (IN LIQUIDATION)					
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER: G977/06					
	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 01/03/2009				47,941.49
	Expenses to be paid				
	Master's fees		50.00		
	Liquidator's fees:				
	Enc.Asset no.1	0.00	1,114.40		
	Free Residue	1,114.40			
	VAT thereon		156.02		
	Provisions		2,474.40		
	Bank charges	1,000.00			
	Advertisements	106.40			
	Storage	1,368.00			
	Bond of security		2,850.00		
	SARS - Income tax		2,616.78		
	Awarded to:				
	Amount to be carried forward to Second account		38,679.90		
			47,941.49		47,941.49
			0.00		

GGJ TRADING T/A SANDTON FITMENT CENTRE CC (IN LIQUIDATION) SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: G977/06						
	Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]		[R]
	Income					
	Amount b/f from 1st account					37,273.36
	Interst Earned on estate bank acc		"B"			11,144.02
	Expenses					
	Pro rata Bank charges		"C"	1,683.99		
	Actual	683.99				
	Provision	1,000.00				
	Pro rata Master's fees		"D"	50.00		
	Pro rata Bond of Security		1	2,850.00		
	Advertising:					
	Second Meeting Costs : Advertising					
	Government Gazette	53.20				
	Government Gazette	53.20		106.40		
	Provision					
	Storage			1,159.90		
	Liquidator's fees					
	10% on Interest received	1,114.40		1,114.40		
	Vat thereon			156.02		
	SARS - Income tax		"E"	2,616.78		
	Available for distribution			38,679.90		
				48,417.38		48,417.38

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						0.00
Encumbered Asset Account 1						
Proceeds of the sale of movable assets held as security by Sandton Court (Pty) Ltd by way of a Landlord's Legal Hypothec						
Date	Encumbered Asset Account 1	[R]	Voucher	[R]		[R]
Income						
	Sale of movable assets					0.00
	Rental on assets					0.00
	Pro rata interest					0.00
Expenses						
	Pro rata Master's fees			0.00		
	Pro rata Bank charges			0.00		
	Pro rata Bond of security			0.00		
	Liquidator's fees					
	10% on Realization			0.00		
	Vat thereon			0.00		
	Auctioneers Commission			0.00		
	Valuation fees			0.00		
	Awarded to secured creditor no 1	0.00				
	Plus Interest @ 8% from 29/8/06-31/10/06 (428 days)	0.00		0.00		
	Balance transferred to Free Residue			0.00		
				0.00		0.00

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MASTERS REFERENCE NUMBER: G977/06						
	Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]		[R]
	Realizations					
	Encumbered Asset no.1					0.00
	Interest Earned @ Schedule"B"					11,144.02
	Free residue					0.00
						11,144.02
	Master's fees					
	Total asset value 1st acc	210,845.52				
	Total realisation	11,144.02				
	On first	15,000.00		100.00		
	On balance	206,989.54		1,025.00		
				1,125.00		
	Less amount paid in 1st acc			-1,075.00		
	Amount payable i.t.o. 2nd acc			50.00		
	Park Brokers					
	Bond of security					
	22/09/2008 to 22/09/2009			1,425.00		0.00
	22/09/2009 to 22/09/2010			1,425.00		
	22/09/2010 to 22/09/2011			1,425.00		
				4,275.00		

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MASTERS REFERENCE NUMBER: G977/06						
	Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]		[R]
	ABSA Bank	Interest		Bank charges		
		Cheques	Call	Cheques		Call
Oct-07		684.14		33.30		
Nov-07		729.22		33.30		
Dec-07		715.09		33.30		
Jan-08		766.65		33.30		
Feb-08		776.37		35.00		
Mar-08		725.10		35.00		
Apr-08		777.76		35.00		
May-08		777.61		35.00		
Jun-08		819.86		35.00		
Jul-08		819.21		35.00		
Aug-08		867.85		35.00		
Sep-08		871.56		35.00		
Oct-08		821.06		60.03		
Nov-08		236.62		65.76		
Dec-08		204.23		35.00		
Jan-09		201.91		35.00		
Feb-09		196.35		37.50		
Mar-09		153.43		37.50		
	Sub total	11,144.02	0.00	683.99		0.00
	TOTAL	11,144.02				683.99
	Schedule "C"					
Date	Schedule "C"	[R]	Voucher	[R]		[R]
	Apportionment	Total	Bank ch	Interest		
	Free Residue	11,144.02	683.99	11,144.02		
	Encumbered asset #1	0.00	0.00	0.00		
	TOTAL	11,144.02	683.99	11,144.02		
	Schedule "D"					
Date	Schedule "D"	[R]	Voucher	[R]		[R]
	Apportionment	Total	Bond	Master's Fees		
	Free Residue	11,144.02	4,275.00	50.00		

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Encumbered asset #1	0.00	0.00	0.00		
TOTAL	11,144.02	4,275.00	50.00		
Schedule "E"					
INCOME TAX					
Interest received on estate bank acc			11,144.02		
LESS: Liquidator's fee			-1,114.40		
LESS: Bank charges			-683.99		
			-1,798.39		
Taxable amount			9,345.63		
28% taxable			2,616.78		

**66J TRADING T/A SANDTON FITMENT CENTRE CC (IN LIQUIDATION)
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DISTRIBUTION ACCOUNT											
Claim No	Creditor's Particulars	Particulars of Claim	Total claim	Secured Claim	Preferent claim	Concurrent Claim	Secured/Preferent		Secured/Preferent		Deficiency
							Award	1st acc	Award	2nd acc	
1	Sandton Court (Pty) Ltd P O Box 65139 BENMORE, 2010	Landlord's Legal Hypothec plus interest	114,461.89 10,737.47	125,199.36		0.00	125,199.36	0.00	0.00	0.00	0.00
1A	Telkom SA Limited Private Bag X10032 Randburg 2125	Telecommunication services rendered	7,662.36			7,662.36	0.00		7,304.43	357.93	
2	Department: Labour Republic of South Africa Compensation Fund P O Box 955 Pretoria 0001		4,307.56		4,307.56	0.00	0.00	4,307.56	0	0.00	
3	North East Finance (Pty) Ltd P O Box 175 Perseus Park 0020		28,394.30		0.00	28,394.30	0.00	0.00	27,067.91	1,326.39	
TOTAL			165,563.58	125,199.36	4,307.56	36,066.66	125,199.36	4,307.56	34,372.34	1,684.32	

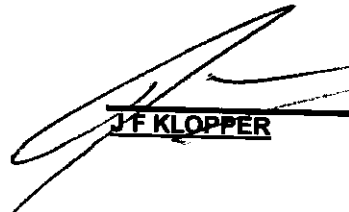
**GGT TRADING T/A SANDTON FITMENT CENTRE CC (IN LIQUIDATION)
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MASTERS REFERENCE NUMBER: 6977/06**

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 ("the Act")


I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. The only outstanding matter is the further proof of claims


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the...day of April 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS
ANGELENE POOLE
Full names: **COMMISSIONER OF OATHS (RSA)**
Business Address: # 9/1/8/2 Randburg
Office: 21-7th Avenue Parktown North 2193

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

LAWRENCE NGOBENI

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. The only outstanding matter is the further proof of claims



L NGOBENI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Randburg on the 25 day of May 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address: DU PLESSIS

Office: Commissioner of Oaths

Appointed in terms of Section 5 (1)
of Act 16 of 1963

Unit B1, The Studio

Atterjee Street

Randpark Ridge

Randburg, Johannesburg