

Masters Reference : T3226/02

GROUND CARE (PTY) LIMITED (IN LIQUIDATION)

SECOND and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 16 JULY 2002

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

GROUND CARE (PTY) LIMITED (IN LIQUIDATION)
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T 3226/02

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GROUND CARE (PTY) LIMITED (IN LIQUIDATION)
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 01/01/2007				22,251.26
	Account number 40-5603-5196				
	Balance at Absa as at 24/01/2007				96,543.21
	Account number 2062549793				
	VAT refund to be collected I.t.o. 1st acc				4,372.81
	VAT refund to be collected				4,379.33
	Expenses to be paid				
	Master's fees			300.00	
	Liquidator's fees:				
	Free Residue			5,735.32	
	VAT thereon			802.94	
	Advetisments			96.80	
	Bond of security			228.00	
	Awards:				
	Available for distribution	120,383.54			
	Awarded to:				
	Preferent creditors 101			33,539.30	
	Concurrent creditors			86,844.24	
				127,546.61	127,546.61

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	Free Residue Account			
Date	Free Residue Account	[R]	Voucher	[R]
	Income			
	Balance b/f from 1st account			99,358.75
	Interest as per schedule "B"		"B"	20,846.30
	Deposit			35,661.90
	Deposit			565.00
	Deposit			280.00
	VAT refund to be collected		"C"	4,379.33
	Expenses			
	Master's fees			300.00
	Liquidators fees			
	10 % on Interest	2,084.63		5,735.32
	10 % on Deposit	3,566.19		
	10 % on Deposit	56.50		
	10 % on Deposit	28.00		
	Vat thereon			802.94
	Bond of security			684.00
	E Moore Accounting		[4]	150.00
	Proscriptors		[5]	3,958.70
	Proscriptors		[7]	3,297.50
	Hofmeyr Herbstein Ghiwala		[8]	3,602.40
	Hans Klopper		[9]	204.85
	Hofmeyr Herbstein Ghiwala		[10]	5,367.12
	Hans Klopper		[11]	213.69
	Hofmeyr Herbstein Ghiwala		[12]	6,442.43
	Hofmeyr Herbstein Ghiwala		[13]	1,625.99
	Hans Klopper		[14]	213.69
	Hofmeyr Herbstein Ghiwala		[15]	2,529.66
	Hofmeyr Herbstein Ghiwala		[18]	3,164.05
	Hofmeyr Herbstein Ghiwala		[17]	889.29
	Bank charges as per Schedule "B"			1,301.30

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Advertising:			224.80	
Government Gazette - conf of 1st acc	4.00			
Government Gazette - special meeting	40.00			
Government Gazette - special meeting	40.00			
Government Gazette - special meeting	44.00			
Government Gazette - insp 2nd acc	48.40			
Government Gazette - conf of 2nd acc	48.40			
Available for distribution			120,383.54	
			161,091.28	161,091.28

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Asset value I.t.o. 1st account				143,318.09
	Interest Earned @ Schedule"B"				20,846.30
	Deposit				35,661.90
	Deposit				565.00
	Deposit				280.00
					200,671.29
	Master's fees				
	On first	15,000.00		100.00	
	On balance	185,671.29		925.00	
	LESS: amount paid in first account			-725.00	
				300.00	
	Park Brokers				
	Bond of security				
	Period 31/07/2005 - 31/07/2006			228.00	
	Bond of security				
	Period 31/07/2006 - 31/07/2007			228.00	
	Bond of security (renewal)			228.00	
				684.00	
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
1-Mar-04		27.64	624.01	61.70	
1-Apr-04		29.44	648.76	29.50	
1-May-04		28.48	627.56	71.20	
1-Jun-04		29.30	694.52	31.00	
1-Jul-04		28.35	677.98	71.00	
1-Aug-04		26.59	682.38	49.30	
1-Sep-04		19.04	729.73	31.20	
1-Oct-04		12.21	644.81	32.36	
1-Nov-04		25.59	648.71	31.20	
1-Dec-04		45.99	548.41	76.22	
1-Jan-05		51.46	552.04	31.00	
1-Feb-05		51.49	539.81	31.00	
1-Mar-05		46.53	0.00	31.00	
1-Apr-05		51.40	559.26	31.00	
1-May-05		44.45	571.12	31.30	
1-Jun-05		36.66	545.39	31.30	
1-Jul-05		33.13	549.69	31.30	
1-Aug-05		32.04	553.19	31.30	
1-Sep-05		27.06	556.72	50.86	
1-Oct-05		25.40	560.27	31.30	
1-Nov-05		25.35	0.00	31.30	
1-Dec-05		22.75	563.84	31.30	
1-Jan-06		22.16	567.44	31.30	
1-Feb-06		22.14	1,047.26	31.30	
		764.65	13,692.90	941.24	
	Schedule "B" (Continue)				

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Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
	Balance b/f	764.65	13,692.90	941.24	0.00
1-Mar-06		18.98	0.00	36.26	
1-Apr-06		19.76	590.76	31.30	
1-May-06		19.11	593.74	32.50	
1-Jun-06		19.74	598.49	32.50	
1-Jul-06		23.93	0.00	32.50	
1-Aug-06		27.51	633.40	32.50	
1-Sep-06		53.31	637.74	32.50	
1-Oct-06		57.67	691.50	32.50	
1-Nov-06		65.34	701.13	32.50	
1-Dec-06		66.69	724.57	32.50	
1-Jan-07		73.96	771.42	32.50	
	Sub total	1,210.65	19,635.65	1,301.30	0.00
	TOTAL	20,846.30			1,301.30

<u>Schedule "C"</u>				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Liquidators fees	5,735.32		802.94	
Bond of security	684.00		84.00	
Proscripts	3,958.70		455.70	
Proscripts	3,297.50		374.50	
Hofmeyr Attorneys	3,602.40		442.40	
Hofmeyr Attorneys	5,367.12		659.12	
Hofmeyr Attorneys	6,442.43		781.35	
Hofmeyr Attorneys	1,625.59		199.63	
Hofmeyr Attorneys	2,529.66		310.66	
Hofmeyr Attorneys	889.29		109.21	
Bank charges as per Schedule "B"	1,301.30		159.81	
	35,433.31	0.00	4,379.33	-4,379.33
		Net Vat Payable to S A R S		-4,379.33

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DISTRIBUTION ACCOUNT											
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award 1st	Secured/ Preferent Award 2nd	Distribution 2nd acc	Deficiency		
*1a	A Van graan	Arbitration (Proved	42,000.00	12,000.00	30,000.00	12,000.00	0.00	1,776.59	31,776.59		
	99 Rant en Dal	claim see nr 2)									
*1b	Kelly, A Division of Logicaloptions	Professional Services	25,375.70	0.00	25,375.70	0.00	0.00	1,502.74	26,878.44		
	Private Bag x 888 BENMORE, 2010	Rendered									
2	Annelize van Graan	Arbitration	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	P O Box 99 RANT EN DAL, 1751										
3	UIF	Uif Outstanding	33,539.30	33,539.30	0.00	0.00	33,539.30	0.00	33,539.30		
	PRETORIA, 0052										
4	Hannover Reinsurance Africa Ltd	Monies lent and	1,411,101.40	0.00	1,411,101.40	0.00	0.00	83,564.91	1,494,666.31		
	P O Box 10842 JOHANNESBURG, 2000	advanced									
Total			1,512,016.40	45,539.30	1,468,477.10	12,000.00	33,539.30	86,844.24	1,586,860.64		
Section 98(3)											

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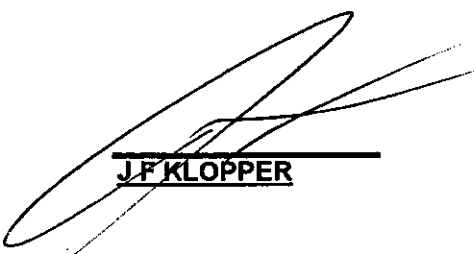
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


J.F. KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG on the 15 day of March 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Liebenberg Dawid Ryk van der Merwe
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 367, Oak Avenue,
Ferndale, RANDBURG 2194