

Masters Reference G.847/2016

***CUSTOMER PROTECTION INSURANCE COMPANY
LIMITED***

(IN VOLUNTARY LIQUIDATION)

***FIRST & FINAL
LIQUIDATION AND DISTRIBUTION
ACCOUNT***

Date of Liquidation : 31 August 2016

Tel (011) 991 5500
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PO Box 21341, Helderkruijn, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

***I N D E P E N D E N T
A D V I S O R Y***

**CUSTOMER PROTECTION INSURANCE COMPANY LIMITED
(IN VOLUNTARY LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: G847/2016**

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<p align="center"> CUSTOMER PROTECTION INSURANCE COMPANY LIMITED (IN VOLUNTARY LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: G847/2016 </p>

	<u>Bank Reconciliation</u>			
Date	Bank Reconciliation	[R]	Voucher	[R]
	<u>Income</u>			
	Balance at Standard Bank		1	8,792,685.28
	Account No 0000401734277	8 792 685.28		
	<u>Expenses to be paid</u>			
	Master's fees (minimum)			25,000.00
	Provisions			150.00
	Advertising Costs:			
	Government Gazette (Section 406 & 409) (3))			150.00
	<u>Distribution</u>			
	Shareholders			8,767,385.28
				<u>8,792,685.28</u>
				<u>8,792,685.28</u>

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Cash Received		1		8,910,461.15
	Interest Received		b/s		32,224.13
	Expenses to be paid				
	Master's fees (minimum)			25,000.00	
	<u>Liquidator's fees:</u>		2	150,000.00	
	Per Agreement	129,000.00			
	VAT thereon	21,000.00			
	Provisions			150.00	
	<u>Advertising Costs:</u>				
	Government Gazette (Section 406 & 409) (3))		3	150.00	
	Distribution				
	Shareholder to be paid			8,767,385.28	
				8,942,685.28	8,942,685.28
					0.00
MASTER'S FEE CALCULATION					
	Schedule "A"				
	Realizations				
	Free Residue				8,910,461.15
	Interest Earned				32,224.13
					8,942,685.28
	Master's fees				
	Asset Value	8,942,685.28			
	First R15 000-00	-15,000.00		100.00	
		-15,000.00			
	On Balance	8,927,685.28		44,475.00	
	Maximum amount payable			25,000.00	
				25,000.00	

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Schedule "B"

SCHEDULE OF BANK CHARGES & INTEREST

Interest earned

Date		Standard Bank			
		Current acc	Call acc		
01Feb17	Bank Statement No 1	32,224.13			
	0.00	32,224.13	0	0.00	0.00
TOTAL	32,224.13				0.00

**CUSTOMER PROTECTION INSURANCE COMPANY LIMITED
FIRST AND FINAL LIQUIDATION ACCOUNT
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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the duly appointed liquidator of the above company do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof.



JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 21 day of **February 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....21/2/16.....

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DISTRIBUTION ACCOUNT

<u>Claim No</u>	<u>Shareholders Name & Address</u>	<u>Shareholding as per share register</u>	<u>Distribution</u>
1		100	8,767,385.28