

L S TECHNOLOGY GROUP (PTY) LTD (IN LIQUIDATION)

REGISTERED ADDRESS: 260 BASDEN AVENUE, LYTTTELTON

REG NO: 1995/009180/07

MASTERS REFERENCE : T5654/01

(Date of Registration of CM26 - 1/11/01)

FIRST & FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LODGED BY :

MPOYANA LAZARUS LEDWABA
JOHANNES FREDERICK KLOPPER

JOINT TRUSTEE

TSHWANE TRUST CO (PTY) LTD
870 PARK STREET
ARCADIA
PRETORIA

L S TECHNOLOGY GROUP (PTY) LTD (IN LIQUIDATION)

MASTERS REF : T5654/01

RECONCILIATION STATEMENT

BALANCE AS PER BANK STATEMENT AS AT : 31/7/03 40,790.78

<u>LESS : Outstanding Cheques</u>	228.00	
	134.00	
	137.94	
	<u>94.34</u>	<u>594.28</u>

BALANCE AS PER CASH BOOK AS AT : 1/9/03 40,196.50

MASTERS FEES 225.00

PROVISION FOR RENEWAL OF SECURITY BOND 228.00

PROVISION FOR BANK CHARGES 200.00

PROVISION FOR ADVERTISING 120.00

LIQUIDATORS FEES

Free Residue Account

Add: VAT 14%

14,114.40

1,976.02

R 16,090.41

TSHWANE TRUST CO (PTY) LTD

Storage of records

250.00

Petties, Postage & Stationery

131.58

60% of liquidators fees

8,468.64

8,850.22

Add : VAT 14%

1,239.03

10,089.25

HANS KLOPPER TRUSTEES (PTY) LTD

40% on Liquidators fees

5,645.76

Add: VAT 14%

790.41

6,436.17

BALANCE AVAILABLE FOR DISTRIBUTION

AND AWARDED AS FOLLOWS :-

Preferent Creditors

Claim no 2 - SARS

22,898.09

R 40,196.50 R 40,196.50

L S TECHNOLOGY GROUP (PTY) LTD (IN LIQUIDATION)**MASTERS REFERENCE : T5654/01****FIRST & FINAL LIQUIDATION ACCOUNT****FREE RESIDUE ACCOUNT****RECEIPTS****OF WHOM RECEIVED AND NATURE
OF ASSETS****VOUCHER
NO**

28/1/02	MANIE MOLLER ATTORNEYS Purchaser price of shares	1		40,000.00
	BOE BANK Interest received on current account credit balance	2		1,143.98
				R 41,143.98

DISBURSEMENTS**NATURE OF DISBURSEMENTS****VOUCHER
NO**

3/12/02	PARK BROKERS (PTY) LTD Premium and stamp duty on security bond from 13/11/01 to 13/11/02	3	228.00	
	Bond from 13/11/02 to 13/11/03	4	228.00	
	Provision for renewal of security bond from 13/11/03 to 13/11/04		228.00	684.00
	ADVERTISING GENERAL MEETING OF CREDITORS Government Gazette			94.00
	ADVERTISING SECOND MEETING OF CREDITORS Government Gazette		40.00	
	The Citizen	5	137.94	
	Die Beeld	6	94.34	272.28
	STORAGE OF RECORDS		250.00	
	ADD : VAT 14%		35.00	285.00
	PROVISION FOR ADVERTISING			120.00
	BANK CHARGES (Including provision of R200.00)			325.20
	PETTIES, POSTAGE & STATIONERY		131.58	
	ADD : VAT 14%		18.42	150.00
	LIQUIDATORS FEES 10% on R40 000.00		4,000.00	
	10% on R1143.98		114.40	
	Increased Remuneration		10,000.00	
	ADD : VAT 14%		14,114.40	
			1,976.02	16,090.41

Balance carried forward

18,020.89

L S TECHNOLOGY GROUP (PTY) LTD (IN LIQUIDATION)

MASTERS REFERENCE : T5654/01

FIRST & FINAL LIQUIDATION ACCOUNT

FREE RESIDUE ACCOUNT

RECEIPTS

OF WHOM RECEIVED AND NATURE

OF ASSETS

VOUCHER

NO

Balance brought forward

18,020.89

MASTERS FEES

Gross Realisations

R 41,143.98

Over R15 000.00

100.00

R25 x R5 000.00 (5 x R25.00)

125.00

225.00

BALANCE AVAILABLE FOR DISTRIBUTION

AND AWARDED AS FOLLOWS:

Preferent Creditor

Claim no 2 - SARS

124,471.95

22,898.09

R 41,143.98

L'S TECHNOLOGY GROUP (PTY) LTD (IN LIQUIDATION)
MASTERS REF: T5654/01
FIRST & FINAL DISTRIBUTION ACCOUNT

CLAIM NO	NAME & ADDRESS OF CREDITOR	NATURE OF CLAIMS	TOTAL CLAIM		CLAIMS PREFERENT SECURED		CLAIMS CONCURRENT		AWARDS PREFERENT SECURED		AWARDS CONCURRENT		DEFICIENCY
1	Nedcor Bank Limited, P O Box 61655, Marshalltown, 2107 Acc 3675939/0004	Cession of debtors	2,622,509.18				2,622,509.18						2,622,509.18
2	SARS, P O Box 436, Pretoria, 0001	VAT	124,471.95			124,471.95				22,898.09			101,573.86
3	Capitec Bank Limited, P O Box 987, Parklands, 2121	Preference shares	774,078.93			774,078.93		774,078.93					774,078.93
			R 3,521,060.06	R 124,471.95	R 3,396,588.11	R 22,898.09							R 3,498,161.97

L S TECHNOLOGY GROUP (PTY) LTD (IN LIQUIDATION)

NO. T5654/01

AFFIDAVIT

I, the undersigned, MPOYANA LAZARUS LEDWABA, of P.O. Box 2101, PRETORIA, 0001
JOINT LIQUIDATOR, of the abovementioned estate hereby declares as follows :-

1. The Account hereto annexed contains a full and true account of the administration of the estate until 1/9/03
2. The Claims have been inspected by me in terms of Section 45 of the Insolvency Act as read with the Close Corporations and Companies Act.
3. As far as I am aware there are no further assets to be realised and all the assets as realised have been reflected in this account.

M. Lazarus

.....
MPOYANA LAZARUS LEDWABA
JOINT LIQUIDATOR

I, hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA, on the^{2nd}..... day of^{September}..... 2003, the Regulations contained in Government Notice No. R1258 of 21 July 1972, as amended, and Government Notice No. R1648 of 19 August 1977, as amended, having been complied with.

Jaco Coetzee

.....
COMMISSIONER OF OATHS

JACO COETZEE
Kommissaris van Ede/Commissioner of Oaths
Praktiserende Prokureur/Practising Attorney
19 Bondstraat/Street
Clydesdale, Pretoria

012 3427727

L S TECHNOLOGY GROUP (PTY) LTD (IN LIQUIDATION)NO. T8654/01AFFIDAVIT

I, the undersigned, JOHANNES FREDERICK KLOPPER, of P.O. Box 1724, Southdale 2135
JOINT LIQUIDATOR, of the abovementioned estate hereby declares as follows :-

1. The Account hereto annexed contains a full and true account of the administration of the estate until 1/9/03
2. The Claims have been inspected by me in terms of Section 45 of the Insolvency Act as read with the Close Corporations and Companies Act.
3. As far as I am aware there are no further assets to be realised and all the assets as realised have been reflected in this account.


.....
JOHANNES FREDERICK KLOPPER
JOINT LIQUIDATOR

I, hereby certify that the Deponent has acknowledged that he knows and understands the contents
of this affidavit, which was signed and sworn before me at Stellenbosch 12th
day of September 2003, the Regulations contained in Government Notice
No. R1258 of 21 July 1972, as amended, and Government Notice No. R1648 of 19 August 1977,
as amended, having been complied with.


.....
COMMISSIONER OF OATHS

DIRK JACOBUS KOTZÉ
KOMMISSARIS VAN EDE
COMMISSIONER OF OATHS
PROKUREUR / ATTORNEY R.S.A.
MEULPLEIN GEROU / BUILDING
MEULSTRAAT / MILL STREET
STELLENBOSCH