

Masters Reference : T540/00

MAKHOSI PROJECTS (IN LIQUIDATION)

***SECOND AMENDED SECOND and FINAL
LIQUIDATION***

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 4 FEBRUARY 2000

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : hansk@corprecover.co.za

PO Box 21341, Helderkruin, 1733
Unit B5, Clearview Office Park, 77 Wilhelmina
Road, Constantia Kloof, Roodepoort, 1709

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

MAKHOSI PROJECTS (IN LIQUIDATION)
2ND AMENDED SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

INDEX

<u>Page No.</u>	<u>Description</u>
1 - 6	Liquidation Account
7	VAT & Tax Schedule
10 - 11	Affidavits duly signed by Joint Liquidators
8 - 13	Distribution Account
41 - 46	Vouchers

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Absa Bank accounts				
	Cheque Account no 405 1486 158	42 446.85	01-Mar-07		982 229.49
	Call Account no 206 6464 589	615 330.67	24-Apr-07		
	Call Account no 206 2549 939	324 451.97	04-Apr-07		
	Expenses to be paid				
	Master's fees			2 225.00	
	Plaza Investment (Pty) Ltd			17 613.00	
	Liquidator's fees:				
	Free Residue			113 542.81	
	VAT thereon			15 895.99	
	Provisions			1 250.00	
	Bond of security		29	31 502.54	
	SARS			-21 498.99	
	1st account VAT due to Estate	-43 942.52			
	This Account VAT Due by Estate	22 443.54			
	Income Tax due to SARS			59 754.29	
	Available for distribution			761 944.84	
	Awarded to:				
	Preferent creditors				
	Section 98- Employees	111 376.25			
	Concurrent creditors	650 568.59			
				982 229.49	982 229.49
				0.00	

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Carried forward from-2nd Account				448 352.66
	<u>Debt collected</u>				895 990.51
	Concor	395 990.51	10		
	Kharafi settlement (settlement)	500 000.00	26		
	Interest per Schedule		"B"		239 437.60
	Expenses				
	Master's fees per Schedule		"A"	2 225.00	
	<u>Liquidators fees</u>				
	10% on debts collected	89 599.05			
	10 % on Interest	23 943.76		113 542.81	
	Vat thereon			15 895.99	
	Bond of security per Schedule		"A"	283 522.86	
	<u>Legal Costs:</u>			224 576.37	
	Frese Moll & Partners	15 162.00	1		
	Frese Moll & Partners	4 652.40	6		
	Frese Moll & Partners	1 007.69	7		
	Frese Moll & Partners	1 157.10	9		
	Frese Moll & Partners	22 570.00	10		
	Frese Moll & Partners	657.78	12		
	Frese Moll & Partners	1 038.54	14		
	Frese Moll & Partners	2 679.00	16		
	Frese Moll & Partners	10 458.36	17		
	Frese Moll & Partners	147 487.50	20		
	Frese Moll & Partners	2 338.80	24		
	Frese Moll & Partners	3 967.20	25		
	Frese Moll & Partners	11 400.00	27		
		Balance carried over		639 763.03	1 583 780.77

MAKHOSI PROJECTS (IN LIQUIDATION) AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T540/00					
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
			Balance Brought forward	639 763.03	1 583 780.77
	<u>Binnington Copeland</u>			72 290.30	
		6 147.55	2		
		27 670.10	5		
		21 168.58	18		
		9 636.93	19		
		1 526.40	22		
		6 140.74	21		
	<u>Enquiry fees fees</u>			5 847.62	
	R B Maryszewski	50.00	28		
	Chairperson fees	4 000.00	11		
	Pthiel	50.00	29		
	Pro Scripts	1 747.62	13		
	<u>Plaza Investment (Pty) Ltd</u>				
	Storage Charges		30	17 613.00	
	Bank charges as per Schedule "B"			2 085.66	
	<u>Advertising:</u>				
	Government Gazette	36.00	4		
	Government Gazette	36.00	8	72.00	
	Postage refund		23	716.49	
	<u>Provisions</u>			1 250.00	
	Advertising	250.00			
	Postage's & petties	500.00			
	Storage of documents	250.00			
	Bank charges	250.00			
	VAT due by SARS		"C"	22 443.54	
	Income Tax due to SARS		"C"	59 754.29	
	Available for distribution			761 944.84	
				1 583 780.77	1 583 780.77

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free residue				895 990.51
	Interest Earned @ Schedule "B"				239 437.60
					1 135 428.11
	Master's fees				
	Realization 1st account	959 663.72			
	Realization this account	1 135 428.11			
		2 095 091.83			
	On first	15 000.00		100.00	
	On balance	2 080 091.83		10 350.00	
		Total Master fees		10 450.00	
		Less paid in the 1st Account		8 225.00	
		Payable this account		2 225.00	
	Santam				
	Bond of security				
	Period 08/02/00-08/02/01		3	31 502.54	
	Period 08/02/01-08/02/02		15	31 502.54	
	Period 08/02/02-08/02/03		28	31 502.54	
	Period 08/02/03-08/02/04		28	31 502.54	
	Period 08/02/04-08/02/05		28	31 502.54	
	Period 08/02/05-08/02/06		28	31 502.54	
	Period 08/02/06-08/02/07		28	31 502.54	
	Period 08/02/06-08/02/07		28	31 502.54	
	Provision for renewal		29	31 502.54	
				283 522.86	

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank	Interest			Bank charges
		Cheques	Call	Frese Moll	Cheques
Feb-02		3 390.92			16.25
Mar-02		3 711.77			26.40
Apr-02		3 390.26			42.80
May-02		3 493.12			71.50
Jun-02		3 382.66			24.55
Jul-02		3 310.71			42.80
Aug-02		3 304.30			24.20
Sep-02		3 212.02			24.00
Oct-02		3 257.42			90.35
Nov-02		4 292.08			41.45
Dec-02		4 427.80			33.30
Jan-03		4 436.64			34.05
Feb-03		3 862.84			20.00
Mar-03		4 285.48			38.20
Apr-03		4 171.02			29.70
May-03		4 335.54			29.50
Jun-03		4 221.34			29.50
Jul-03		4 387.86			29.50
Aug-03		4 493.27			29.50
Sep-03		4 358.31			29.70
Oct-03		3 841.03			29.50
Nov-03		631.28			37.70
Dec-03		741.47			29.50
Jan-04		445.58			29.70
Feb-04		211.02			25.00
Mar-04		226.17			34.00
Apr-04		219.46			31.00
May-04		227.38			31.00
Jun-04		220.65			31.00
Jul-04		222.09			31.20
Aug-04		127.64			31.20
Sep-04		47.48			31.00
Oct-04		49.08			31.00
Nov-04		45.37			31.60
Dec-04		42.99			31.00
Jan-05		43.00			31.00
Feb-05		38.85			26.50
Mar-05		43.03			35.50
Apr-05		37.29			31.30
May-05		30.75			31.30
	Balance carried over	85 216.97	0.00	0.00	1 328.25

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

[illegible]

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

Schedule "C"				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Debts Collected	895 990.51	110 033.92		

MAKHOSI PROJECTS (IN LIQUIDATION)
2ND AMENDED SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

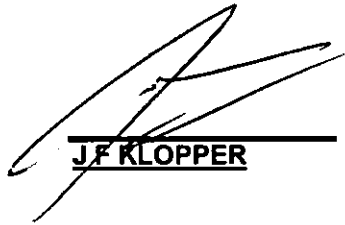
We, the undersigned,

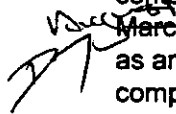
JOHANNES FREDERICK KLOPPER

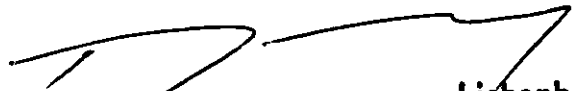
&

TREVOR GIDDEY

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


J.F. KLOPPER

 I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 24 day of March 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Liebenberg Dawid Ryk van der Merwe
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede
Clearview Office Park
Unit B5 Wilhemina Avenue
Constantia Kloof 1709

**MAKHOSI PROJECTS (IN LIQUIDATION)
2ND AMENDED SECOND & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T340/00**

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES FREDERICK KLOPPER

&

TREVOR GIDDEY

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.



T GIDDEY

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 17 day of October 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Chabane Road
Kotoneville
Commissioner of Oaths
Dakor Road, Kottoneville Road
Gauteng 1601

**MAKHOSI PROJECTS (IN LIQUIDATION)
D & FINAL LIQUIDATION & FINAL DISTRIBUTION
MASTER'S REFERENCE NUMBER: T540/00**

DISTRIBUTION ACCOUNT											
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	1st Acc	Preferent Award	This acc	Concurrent Distribution	Deficiency	
1	Stephanus Johannes van den Berg P O Box 3765 WITBEECK, 1729	Salary	19 620.37	7 500.00	12 120.37	0.00	7 500.00	2 212.33	9 908.04		
2	I J van Dyk P O Box 12081 PRETORIA, 0001	Salary	3 932.91	3 932.91	0.00	0.00	3 932.91	0.00	0.00		
3	Nico Everts P O Box 52528 Dorandia PRETORIA NORTH, 0182	Salary	4 405.75	4 405.75	0.00	0.00	4 405.75	0.00	0.00		
4	Michielsen Diamond Core Drilling Contractors CC P O Box 92314 MOOIKLOOF, 0059	Services rendered	2 496.60	0.00	2 496.60	0.00	0.00	455.70	2 040.90		
5	Monex Themed Environments (Gauteng) (Pty) Ltd P O Box 812 BRAMLEY, 2018	Services rendered	466 407.64	0.00	466 407.64	0.00	0.00	85 133.22	381 274.42		
6	Pave Show CC t/a Pave Show Civils P O Box 1886 BROOKLYN, 0075 Ref : Mr B D Falkson	Services rendered	40 222.61	0.00	40 222.61	0.00	0.00	7 341.82	32 880.79		
7	A P Lumby P O Box 2894 PORT ALFERED, 6170	Salary	29 395.07	7 500.00	21 895.07	0.00	7 500.00	3 996.50	17 898.57		

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT											
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Distribution	Deficiency			
						1st Acc	This acc				
8	E Z Yamiso	Salary	6 420.95	6 420.95	0.00	0.00	6 420.95	0.00			
	544 Zone 2, Ekuphumleni										
	WHITTLE SEA, 5360										
9	C Bavuma	Salary	4 901.41	4 901.41	0.00	0.00	4 901.41	0.00			
	P O Box 1011										
	UMTATA, 5100										
10	C Moko	Salary	2 382.90	2 382.90	0.00	0.00	2 382.90	0.00			
	1833 Sesedi Street										
	Wattville										
	BENONI, 1500										
11	W J C Mosetha	Salary	5 218.12	5 218.12	0.00	0.00	5 218.12	0.00			
	1285 Zone One										
	DIEPKLOOF, 1864										
12	D M Sewell t/a Steel and Brick Projects	Services rendered	63 335.59	0.00	63 335.59	0.00	0.00	51 774.97			
	P O Box 62										
	HALFWAY HOUSE, 1685										
13	K S Du Preez	Salary	4 049.25	4 049.25	0.00	0.00	4 049.25	0.00			
	268 Parsley Avenue										
	ANNUN X2, 0182										
14	M S Tshabalala	Salary	3 202.17	3 202.17	0.00	0.00	3 202.17	0.00			
	P O Box 1868										
	SOWETO,										
15	S A W Zwane	Salary	3 967.47	3 967.47	0.00	0.00	3 967.47	0.00			
	P O Box 61236										
	Marshalltown										
	2107										
16	S Molefe	Salary	8 242.55	7 500.00	742.55	0.00	7 500.00	135.54			
								607.01			

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	1st Acc	Preferent Award	This acc	Concurrent Distribution This account
	P O Box 63								
	MASONENG, 1908								
17	V Bunge	Salary	9 964.68	7 500.00	2 464.68	0.00	0.00	7 500.00	449.88
	P O Box 2569								
	STRETTFORD, 1805								
18	R M Xaba	Salary	9 784.92	7 500.00	2 284.92	0.00	0.00	7 500.00	417.07
	No. 6 Klipspruit Ext. 2								
	P O Pimville								
	SOWETO, 1808								
19	V Bunge	Services rendered	6 900.00	0.00	6 900.00	0.00	0.00	0.00	1 259.45
	P O Box 2569								
	STRETTFORD, 1805								
20	Gerhotel (Pty) Ltd	Services rendered	76 771.18	0.00	76 771.18	0.00	0.00	0.00	14 013.02
	P O Box 7115								
	JOHANNESBURG, 2000								
21	Cross-Con CC	Goods sold & Delivered	160 648.05	0.00	160 648.05	0.00	0.00	0.00	29 323.03
	P O Box 8353								
	PUTFONTEIN, 1513								
22	C A C A Pinto - Texeira	Salary	222 279.17	7 500.00	214 779.17	0.00	0.00	7 500.00	39 203.57
	5 Anna Avenue								
	Glenanda, 2091								
23	AV Maswell	Salary	3 216.60	3 216.60	0.00	0.00	0.00	3 216.60	0.00
	P O Box 74								
	Heidelberg, 2400								
24	BP Shabalala	Salary	5 620.32	5 620.32	0.00	0.00	0.00	5 620.32	0.00
	P O Box 22948								
	DAWN PARK, 1474								

AMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Distribution	Deficiency	
						1st Acc	This acc		
25	V Thatushe	Salary	1 434.40	1 434.40	0.00	0.00	1 434.40	0.00	0.00
	8108 Mabaso Str								
	Daveyton, 1520								
26	Matrolab (EDMS) Bpt	Services Rendered	3 143.11	0.00	3 143.11	0.00	0.00	573.71	2 569.40
	P O Box 912-387								
	SILVERTON, 0127								
27	K Hermanson (Mrs Sue Hermanson 475-353)	Remuneration & services	27 648.93	0.00	27 648.93	0.00	0.00	5 046.75	22 602.18
	P O Box 2999								
	HONEYDEW, 2040								
28	J F Nkosi	Salary	152 007.32	7 500.00	144 507.32	0.00	7 500.00	26 376.87	118 130.45
	P O Box 178								
	DAVEYTON, 1507								
29	K Maleke	Salary	61 825.00	7 500.00	54 325.00	0.00	7 500.00	9 915.92	44 409.08
	25 Die Uitsigpad								
	ELDORAIGNE, 0157								
30	SGB Scaffolding Systems	Services rendered	277 380.00	0.00	277 380.00	0.00	0.00	50 630.07	226 749.93
31	Alpha (PTY) LTD	Goods sold & Delivered	18399.54	0.00	18 399.54	0.00	0.00	3 358.46	15 041.08
	P O Box 6367								
	WELTEVREDENPARK, 1715								
32	Lesiba Daniel Molepo	Salary	2 624.00	2 624.00	0.00	0.00	2 624.00	0.00	0.00
	3104 Mokowe Street								
	ORLANDO EAST, 1804								
33	Murray & Roberts	Services rendered	444 584.99	0.00	444 584.99	0.00	0.00	81 149.94	363 435.05
	P O Box 8212								
	Elandsfontein, 1406								

MAKHOSI PROJECTS (IN LIQUIDATION)
AMMENDED SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT											
Claim No	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Award		Concurrent Distribution	This account	Deficiency	
						1st Acc	This acc				
34	P & H Protective Plaster Systems (PTY) Limited P O Box 11845 Aston Manor, 1630	Services rendered	9 875.82	0.00	9 875.82	0.00	0.00	1 802.63		8 073.19	
35	Plants at Work (PTY) LTD P O Box 1391 Lonehill, 2062	Services rendered	67 857.51	0.00	67 857.51	0.00	0.00	12 386.01		55 471.50	
36	Talisman Compressed Air (PTY) Ltd P O Box 1008 Silverton, 0127	Services rendered	13 842.01	0.00	13 842.01	0.00	0.00	2 526.58		11 315.43	
37	Deloitte & Touche P O Box 11007 HATFIELD, 0028	Services Rendered	30 675.12	0.00	30 675.12	0.00	0.00	5 599.12		25 076.00	
38	Industrial Plumbers P O Box 450 Crown Mines, 2025	Services rendered	294 524.43	0.00	294 524.43	0.00	0.00	53 759.44		240 764.99	
39	Michielsen Diamond Core Drilling Contractors CC P O Box 92314 Mooikloof, 0059	Services rendered	2 496.60	0.00	2 496.60	0.00	0.00	455.70		2 040.90	
40	Unemployment Insurance Fund P O Box UIF Pretoria, 0052	Contributions Due &	4 890.18	4 890.18	0.00	4 890.18	0.00	0.00		0.00	
41	Aster International SA (PTY) Ltd P O Box 1029 Saxonwold, 2132	Services rendered	497 900.08	0.00	497 900.08	0.00	0.00	90 881.52		407 018.56	

MAKHOSI PROJECTS (IN LIQUIDATION)

[illegible]