Masters Reference : G1199/05

MARKETING FEDERATION OF SOUTHERN AFRICA (IN LIQUIDATION)

SUPPLEMENTARY SECOND and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 12 October 2006

Tel (011) 991 5500 Fax (011) 991 5506 E-mail : hansk@corprecover.co.za

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PO Box 21341, Helderkruin, 1733 Unit B5, Clearview Office Park, 77 Wilhelmina Avenue, Constantia Kloof, Roodepoort, 1709

INDEPENDENT

CORPORATE RECOVERY ADVISORS

MARKETING FEDERATION OF SOUTHERN AFRICA (IN LIQUIDATION) MASTERS REFERENCE NUMBER 61199/05 SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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1 - 3	Liquidation Account
4	Schedule "C" - VAT to SARS
5 & 6	Distribution Account
07- 09	Affidavit duly signed by the Liquidators
10	Voucher No. 1
11	Bank statements

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MARKETING FEDERATION OF SOUTHERN AFRICA (IN LIQUIDATION) MASTERS REFERENCE NUMBER 61199/05 SUPPLEMENTARY SECOND AND FINAL

	ND DESTR		

	BANK RECONCILIATION				
Date	Bank Reconciliation	[R]	Voucher		Pa
		[\]	Voucher	[R]	[]
	INCOME				
	Bank Balances				
	Balance of cheque account as on: 01/04/	2010			20,176.
	EXPENSES				<u> </u>
	Master's Fees			50.00	
	Liquidator's Fees			1,313.09	
	Vat thereon				
				183.83	
	Provisions		·		
	Bank charges			700.00	
	Advertising			106.40	
····	Storage			912.00	<u> </u>
	Bond of security			228.00	
· · · · · ·	SARS:Post liquidation taxation			2,812.72	
	Tax on post liquidation income	3,111.27			
	VAT due as per schedule	-298.55			
	Awards to:				<u> </u>
	Preferent award	· · · · · · ·	·	13,870.73	
				20,176.77	20,176.7
				0.00	

SUPPLEMENT ANY SECOND AND FINAL LEQUIDATION AND DISTRIBUTION ACCOUNT PREF RESIDUE ACCOUNT Image: Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2"Colspa="2"Colspa="2"Colspa="2"Colspan="2"Colspan="2"Colspan="2"Colspan="			ERENCE NUMB	ER 61199/0	5	
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Date Free Residue Account [R] Voucher [R] INCOME Interst earned on bank account "B" 0.00 13,13 Provision of bond written back Interst earned on bank account "B" 0.00 13,13 Provision of bond written back Interst earned on bank account "B" 0.00 13,13 Provision of bond written back Interst earned on bank account Topst Topst EXPENSES Interst earned on bank account Interst earned on bank account Topst Bank charges Interst earned on bank account Interst earned on bank account Topst Bank charges Interst earned on bank account Interst earned on bank account Interst earned on bank account Bank charges - Provision Top 106,16 "B" Interst earned on bank account Storage - Provision Top 10,131,09 Interst earned on bank account Interst earned on bank account Uquidator's Fees Interst earned on bank account Interst earned on bank account Interst earned account Idwidetor's fee Interst earned on bank account Interst earned account Interst earned account Idwidetor's fee Interst earned account Interst earned account Interst earned account Idwidetor's fee Inty96,93 Interst earned accou					NT	a de la geler.
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Provision of bond written back 0 0.00 13,13 Provision of bond written back 7,98 7,98 7,98 EXPENSES 0 <td></td> <td>Interst earned on bank account</td> <td></td> <td>^HDH</td> <td></td> <td></td>		Interst earned on bank account		^H DH		
EXPENSES 7,98 Provisions				Đ	0.00	13,130
EXPENSES Image: Construct of the second		Provision of bond written back			······································	7.980
Provisions						
Advertising Inspection 53.20 106.40 Confirmation 53.20		EXPENSES				
Inspection 53.20 106.40 Confirmation 53.20 1,406.16 Bank charges 1,406.16 1 Actual 706.16 "B" 1 Bank charges - Provision 700.00 106.40 1 Storage - Provision 912.00 106.40 1 Liquidator's Fees 1,313.09 1,313.09 1 10% on Interest earned 1,313.09 1.313.09 1 Spendiff: 0.00 1 1 Yeb on VAT 183.83 1 1 VAT on Liquidator's fee 1.496.93 1 1 VAT on Liquidator's fee 183.83 1 1 SARS - income Tax "C" 3,111.27 3,111.27 SARS - vat "C" -298.55 1 Amount available for distribution 13,870.73 1 1	· · · · · · · · · · · · · · · · · · ·	Provisions	_ <u></u>			,
Confirmation 53.20 106.40 Bank charges 53.20	<u></u>					
Communication 53.20 Bank charges 1,406.16 Actual 706.16 "B" Bank charges - Provision 700.00 912.00 Storage - Provision 912.00 912.00 Liquidator's Fees 1,313.09 912.00 10% on Interest earned 1,313.09 1,313.09 Spendiff: 0.00			53.20		106.40	.
Actual 706.16 "B"		Confirmation	53.20			
Actual 706.16 "B"		Bank charges				
Bank charges - Provision 700.00 912.00 Storage - Provision 912.00 Liquidator's Fees 1,313.09 10% on Interest earned 1,313.09 Spendiff: 0.00 Fee payable 1,313.09 14% on VAT 183.83 Total 1,496.93 VAT on Liquidator's fee 183.83 Master's fee 183.83 Master's fee 7A" SARS - income Tax "C" SARS - vat "C" Amount available for distribution 13,870.73			706.16		1,406.16	
Storage - Provision 912.00 Liquidator's Fees 1,313.09 10% on Interest earned 1,313.09 Spendiff: 0.00 Fee payable 1,313.09 14% on VAT 183.83 Total 1,496.93 VAT on Liquidator's fee 183.83 Master's fee 183.83 Master's fee 183.83 SARS - income Tax "C" SARS - vat "C" Amount available for distribution 13,870.73		Bank charges - Provision		B		
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Liquidator's Fees 1,313.09 10% on Interest earned 1,313.09 Spendiff: 0.00 Fee payable 1,313.09 14% on VAT 183.83 Total 1,496.93 VAT on Liquidator's fee 183.83 Master's fee 183.83 Bond of security "A" SARS - income Tax "C" SARS - vat "C" Amount available for distribution 13,870.73		Storage - Provision			912.00	
10% on Interest earned 1,313.09 1,515.09 Spendiff: 0.00		Liquidatoria Essa				
Spendiff: 0.00 Fee payable 1,313.09 14% on VAT 183.83 Total 1,496.93 VAT on Liquidator's fee 183.83 Master's fee 183.83 Bond of security "A" SARS - income Tax "C" SARS - vat "C" Amount available for distribution 13,870.73		10% on Interest earned			1,313.09	
Fee payable 1,313.09 14% on VAT 183.83 Total 1,496.93 VAT on Liquidator's fee 183.83 Master's fee 183.83 Bond of security "A" SARS - income Tax "C" SARS - vat "C" Amount available for distribution 13,870.73		Spendiff:				
14% on VAT 183.83 Total 1,496.93 VAT on Liquidator's fee 183.83 Master's fee 183.83 Master's fee "A" Bond of security "A" SARS - income Tax "C" SARS - vat "C" Amount available for distribution 13,870.73		Fee payable			·····	
Total 1,496.93		14% on VAT				
Master's fee "A" 50.00 Bond of security "A" 456.00 SARS - income Tax "C" 3,111.27 SARS - vat "C" -298.55 Amount available for distribution 13,870.73		Total		+		
Master's fee "A" 50.00 Bond of security "A" 456.00 SARS - income Tax "C" 3,111.27 SARS - vat "C" -298.55 Amount available for distribution 13,870.73		VAT on Liquidate de fe				· · · · · · · · · · · · · · · · · · ·
Bond of security "A" 50.00 Bond of security "A" 456.00 SARS - income Tax "C" 3,111.27 SARS - vat "C" -298.55 Amount available for distribution 13,870.73	<u></u>	VAT OIL LIQUIDATOR'S TEE	<u> </u>		183.83	
Bond of security "A" 50.00 Bond of security "A" 456.00 SARS - income Tax "C" 3,111.27 SARS - vat "C" -298.55 Amount available for distribution 13,870.73		Master's fee	++			·
SARS - income Tax "C" 3,111.27 SARS - vat "C" -298.55 Amount available for distribution 13,870.73			·	A "	50.00	
SARS - income Tax "C" 3,111.27 SARS - vat "C" -298.55 Amount available for distribution 13,870.73		Bond of security	†	"A"	456.00	
SARS - vat "C" -298.55 Amount available for distribution 13,870.73						
Amount available for distribution 13,870.73		SARS - Income Tax		"C"	3,111.27	
Amount available for distribution 13,870.73		SARS - vat	·			
					-298.55	
21,110.93 21,110.9	/	Amount available for distribution			13,870.73	
			<u> </u>		21,110,03	71 110 01
						21,110.9

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	SUPPLEMENTA	States and the second states of the second	WINDOW STATE OF THE ADDRESS OF THE OWNER	- # F	
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energi dan	LIQUIDATION ANI	DIS RIBU	ILON ACCO		
<u> </u>		· · · · · · · · · · · · · · · · · · ·	·		
	SCHEDULE "A"				
Date	Schedule "A"	[0]	Navah		
		[R]	Voucher	[R]	[R]
	Assets value in terms of 1st account				540.000
	Assets value in terms of 2nd account				540,038.0
	Free Residue Account		+		276,258.0
	Interest Earned				0.0
					13,130.9
	Master's fees				829,428.3
		· · · · · · · · · · · · · · · · · · ·			
	On first			100.00	
	On balance	814,428.30		4,050.00	
	Less: paid i.t.o. 1st acc			-2,725.00	
	Less: paid i.t.o. 2nd acc			-1,375.00	
	Payable i.t.o. Supp 2nd and Final Acc			50.00	
	Park Brokers				
	Bond of security				a
	Period 31/10/09 - 31/10/10	······································	1	228.00	
··· - ·	Period 31/10/10 - 31/10/11			228.00	
	· · · · · · · · · · · · · · · · · · ·			455.00	
			· · · · · · · · · · · · · · · · · · ·	456.00	
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	(R)
			-		
	Absa Bank	Interest	Interest	Bank charges	
		Cheques	Invest	Cheques	
	Statement nubmer 40	106.12		37.50	Pro-11
	Statement nubmer 41	110.37		37.50	
1-May-09	Statement nubmer 42	91. 1 5		37.50	
	Statement nubmer 43	73.67		37.50	
1, 101,00	Statement nubmer 44	51.23		37.50	
1-Jul-09	Charles and such as a CE	52.96		37.50	·
	Statement nubmer 45	02.00			
1-Aug-09	Statement nubmer 45	46.76		87.50	
1-Aug-09 1-Sep-09 1-Oct-09	Statement nubmer 46 Statement nubmer 47		11,609.67	87.50 37.50	·····
1-Aug-09 1-Sep-09 1-Oct-09	Statement nubmer 46	46.76	11,609.67	37.50	
1-Aug-09 1-Sep-09 1-Oct-09 1-Nov-09	Statement nubmer 46 Statement nubmer 47	46.76 38.98	11,609.67	37.50 114.54	
1-Aug-09 1-Sep-09 1-Oct-09 1-Nov-09 1-Dec-09	Statement nubmer 46 Statement nubmer 47 Statement nubmer 48	46.76 38.98 517.36	11,609.67	37.50 114.54 125.72	
1-Aug-09 1-Sep-09 1-Oct-09 1-Nov-09 1-Dec-09 1-Jan-10	Statement nubmer 46 Statement nubmer 47 Statement nubmer 48 Statement nubmer 49	46.76 38.98 517.36 189.92 80.23	11,609.67	37.50 114.54 125.72 37.50	······
1-Aug-09 1-Sep-09 1-Oct-09 1-Nov-09 1-Dec-09 1-Jan-10	Statement nubmer 46 Statement nubmer 47 Statement nubmer 48 Statement nubmer 49 Statement nubmer 50 Statement nubmer 51	46.76 38.98 517.36 189.92 80.23 80.03	11,609.67	37.50 114.54 125.72 37.50 39.20	
1-Aug-09 1-Sep-09 1-Oct-09 1-Nov-09 1-Dec-09 1-Jan-10 1-Feb-10	Statement nubmer 46 Statement nubmer 47 Statement nubmer 48 Statement nubmer 49 Statement nubmer 50 Statement nubmer 51 Printout	46.76 38.98 517.36 189.92 80.23 80.03 48.14	11,609.67	37.50 114.54 125.72 37.50 39.20 39.20	
1-Aug-09 1-Sep-09 1-Oct-09 1-Nov-09 1-Dec-09 1-Jan-10 1-Feb-10 1-Mar-10	Statement nubmer 46 Statement nubmer 47 Statement nubmer 48 Statement nubmer 49 Statement nubmer 50 Statement nubmer 51 Printout	46.76 38.98 517.36 189.92 80.23 80.03	11,609.67	37.50 114.54 125.72 37.50 39.20	

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MARKETING FEDERATION	of South	RN AFRICA	(IN LIQUIDATI	ON)
MASTERS RE				
SUPPLEMEN				
LIQUIDATION.	AND DISTR	IBUTION A	CCOUNT	
Schedule "C"				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue:				
Debtor collected	0.00	0.00		
Liquidator's fee			0.00	· · · · · · · · · · · · · · · · · · ·
Bank charges			86.72	
Bond of security	228.00		28.00	
	2,247.25	0.00	298.55	-298.55
		Net Vat Pay	able to S A R S	-298.55
Tax on post liquidation Income	······································			······································
	Total	Enc Asset n	01	
Interest accrued		13,130.93		· · · · · · · · · · · · · · · · · · ·
Less: Bank charges		706.16		
Less: Liquidators fees		1,313.09		
Taxable income	0.00	11,111.68		
Tax @ 28%	0.00	3,111.27		

	2000 Cancer	Address of	3,813.32	77,907.60	1,252.99 25,623.03	108,596.94	
	Concursent	Award	0.00	0.00	0.00	0.00	
ATTON OF SOUTHERN AFRICA (IN LIQUIDATTON) ND FINAL LIQUIDATTON AND DISTRIBUTION ACCOUNT FERS REFERENCE NUMBER \$1199/08	Secured /	Pref Award this acc	1,796.88	0.00	0.00	13,870.73	
A (IN LIQUID ID DISTRIBUN 199/08	Secured /		24,686.68	0.00	0.00	190,565.17	
HEAN AFRIC	N ACCOUNT Concurrent	Claim	0.00		0,00	79,160.59	
NTION OF SOUTHERN AFRICA (IN LIQUIDATTON) ND FEMAL LIQUIDATTON AND DISTRIBUTION AC	DISTRIBUTION ACCOUNT Secured / Concurrent	Pref Claim	28,500.00	0.00	0.00 191,501.52	220,001.52	
	Total		28,500.00	77,907.60	191,501.52	299,162.11	
SUPPLET	Particulars		Assessments	Professional services Services rendered	Income Tax & VAT		
	Claim Creditors' Name No and Address		Compensation Commissioner	KPMG Services (Pty) Ltd Telkom SA Limited	South African Revenue Service	TOTAL	

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MARKETING FEDERATION OF SOUTHERN AFRICA (IN LIQUIDATION) MASTERS REFERENCE NUMBER 61199/05 SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

> JOINT LIQUIDATOR'S AFFIDAVIT Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the joint liquidators of the Company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.

KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the $\underline{11}$ day of April 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

ANGELENSI POOLA COMMISSIONER OF OFTIS (REA) # 9/1/8/2 Randburg 21-7th Avenue Parktown North 2193

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MARKETING FEDERATION OF SOUTHERN AFRICA (IN LIQUIDATION) MASTERS REFERENCE NUMBER 61199/05 SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

> JOINT LIQUIDATOR'S AFFIDAVIT Section 403(2) of the Companies Act 61 of 1973 ("the Act")

i, the undersigned,

HANNELIE BARNARD (COETZEE)

the joint liquidators of the Company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and beliet, all assets have been realised and accounted tor.

H BARN ARD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 30^{-11} day of April 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972,

COMMISSIONER OF OATHS

Full names: Business Address: Office:

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DUNCĂN RICHARD ROWE COMMISSIONER OF OATHS Ex Officio: Practising Attorney Muai House, Ground Floor 26 Sturdee Avenue Rosebank (011) 447 8478

MARKETING FEDERATION OF SOUTHERN AFRICA (IN LIQUIDATION) MASTERS REFERENCE NUMBER 61199/05

SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

JOINT LIQUIDATOR'S AFFIDAVIT Section 403(2) of the Companies Act 61 of 1973 ("the Act")

i, the undersigned,

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JUANITO MARTIN DAMONS

the joint liquidators of the Company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.

DAMONS

COMMIS JUL-R 741115

Full names: Business Address: Ottice: COMMISSIONER OF OATHS PRACTISING ATTORNEY, RSA 365 SPITFIRE AVENUE, EERSTERUST, 0022 TEL: 012 806 6780 CELL: 082 828 4086