

***Masters Reference : G1199/05***

***MARKETING FEDERATION OF SOUTHERN AFRICA  
(IN LIQUIDATION)***

***SUPPLEMENTARY SECOND and FINAL LIQUIDATION***

***and***

***DISTRIBUTION ACCOUNT***

***Date of Special Resolution: 12 October 2006***

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**MARKETING FEDERATION OF SOUTHERN AFRICA (IN LIQUIDATION)**  
**MASTERS REFERENCE NUMBER 61199/05**  
**SUPPLEMENTARY SECOND AND FINAL**  
**LIQUIDATION AND DISTRIBUTION ACCOUNT**

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<b>BANK RECONCILIATION</b>					
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b><u>INCOME</u></b>					
<b><u>Bank Balances</u></b>					
	Balance of cheque account as on: 01/04/2010				20,176.77
<b><u>EXPENSES</u></b>					
	Master's Fees			50.00	
	Liquidator's Fees			1,313.09	
	Vat thereon			183.83	
	<b><u>Provisions</u></b>				
	Bank charges			700.00	
	Advertising			106.40	
	Storage			912.00	
	Bond of security			228.00	
	SARS:Post liquidation taxation			2,812.72	
	Tax on post liquidation income	3,111.27			
	VAT due as per schedule	-298.55			
	<b><u>Awards to:</u></b>				
	Preferent award			13,870.73	
				<b>20,176.77</b>	<b>20,176.77</b>
				0.00	

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<b>FREE RESIDUE ACCOUNT</b>					
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b><u>INCOME</u></b>				
	Interst earned on bank account		"B"	0.00	13,130.93
	Provision of bond written back				7,980.00
	<b><u>EXPENSES</u></b>				
	<b><u>Provisions</u></b>				
	<b><u>Advertising</u></b>				
	Inspection	53.20		106.40	
	Confirmation	53.20			
	<b><u>Bank charges</u></b>				
	Actual	706.16	"B"	1,406.16	
	Bank charges - Provision	700.00			
	Storage - Provision			912.00	
	Liquidator's Fees			1,313.09	
	10% on Interest earned	1,313.09			
	Spendiff:	0.00			
	Fee payable	1,313.09			
	14% on VAT	183.83			
	Total	1,496.93			
	VAT on Liquidator's fee			183.83	
	Master's fee		"A"	50.00	
	Bond of security		"A"	456.00	
	SARS - income Tax		"C"	3,111.27	
	SARS - vat		"C"	-298.55	
	Amount available for distribution			13,870.73	
				<b>21,110.93</b>	<b>21,110.93</b>
				<b>0.00</b>	

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<b>SCHEDULE "A"</b>					
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	Assets value in terms of 1st account				540,038.68
	Assets value in terms of 2nd account				276,258.69
	Free Residue Account				0.00
	Interest Earned				13,130.93
					<b>829,428.30</b>
	<b>Master's fees</b>				
	On first	15,000.00		100.00	
	On balance	814,428.30		4,050.00	
	Less: paid i.t.o. 1st acc			-2,725.00	
	Less: paid i.t.o. 2nd acc			-1,375.00	
	Payable i.t.o. Supp 2nd and Final Acc			<b>50.00</b>	
	<b>Park Brokers</b>				
	Bond of security				
	Period 31/10/09 - 31/10/10		<b>1</b>	228.00	
	Period 31/10/10 - 31/10/11			228.00	
				<b>456.00</b>	
	<b>Schedule "B"</b>				
<b>Date</b>	<b>Schedule "B"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Absa Bank</b>				
		<b>Interest</b>	<b>Interest</b>	<b>Bank charges</b>	
		<b>Cheques</b>	<b>Invest</b>	<b>Cheques</b>	
1-Mar-09	Statement nubmer 40	106.12		37.50	
1-Apr-09	Statement nubmer 41	110.37		37.50	
1-May-09	Statement nubmer 42	91.15		37.50	
1-Jun-09	Statement nubmer 43	73.67		37.50	
1-Jul-09	Statement nubmer 44	51.23		37.50	
1-Aug-09	Statement nubmer 45	52.96		37.50	
1-Sep-09	Statement nubmer 46	46.76		87.50	
1-Oct-09	Statement nubmer 47	38.98	11,609.67	37.50	
1-Nov-09	Statement nubmer 48	517.36		114.54	
1-Dec-09	Statement nubmer 49	189.92		125.72	
1-Jan-10	Statement nubmer 50	80.23		37.50	
1-Feb-10	Statement nubmer 51	80.03		39.20	
1-Mar-10	Printout	48.14		39.20	
1-Apr-10	Printout	34.34		39.20	
		1,521.26	11,609.67		
	<b>TOTAL</b>	<b>13,130.93</b>		<b>706.16</b>	

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**Schedule "C"**

**Vat Payable to the Receiver**

<b>Account</b>	<b>Proceeds</b>	<b>Output</b>	<b>Input</b>	<b>Vat</b>
<b>Free Residue:</b>				
Debtor collected	0.00	0.00	0.00	
Liquidator's fee	1,313.09		183.83	
Bank charges	706.16		86.72	
Bond of security	228.00		28.00	
	2,247.25	0.00	298.55	-298.55
		<b>Net Vat Payable to S A R S</b>		<b>-298.55</b>

**Tax on post liquidation Income**

	<b>Total</b>	<b>Enc Asset no 1</b>
Interest accrued		13,130.93
Less: Bank charges		706.16
Less: Liquidators fees		1,313.09
Taxable income	0.00	11,111.68
Tax @ 28%	0.00	3,111.27

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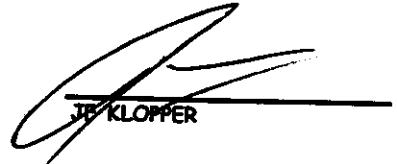
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*JOINT LIQUIDATOR'S AFFIDAVIT*  
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

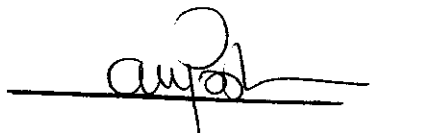
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the joint liquidators of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.

  
JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 14 day of April 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
ANGELEENE POOLE  
COMMISSIONER OF OATHS (PSA)  
# 9/1/8/2 Randburg  
21-7th Avenue Parktown North 2193



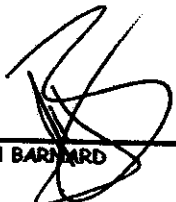
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**JOINT LIQUIDATOR'S AFFIDAVIT**  
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

i, the undersigned,

**HANNELIE BARNARD (COETZEE)**

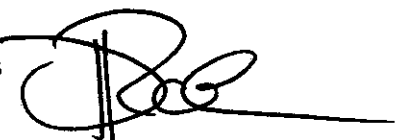
the joint liquidators of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.

  
H BARNARD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 30<sup>th</sup> day of April 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972,

COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

  
**DUNCAN RICHARD ROWE**  
COMMISSIONER OF OATHS  
Ex Officio: Practising Attorney  
Muai House, Ground Floor  
26 Sturdee Avenue Rosebank  
(011) 447 8478

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**JOINT LIQUIDATOR'S AFFIDAVIT**  
Section 403(2) of the Companies Act 61 of 1973 ("the Act")


i, the undersigned,

JUANITO MARTIN DAMONS

the joint liquidators of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.

  
JM DAMONS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the ..... day of April 2010, the regulations contained in the Government Notice No K L256 of 21 July 1972.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**MARK A CHRISTIAN**  
COMMISSIONER OF OATHS  
PRACTISING ATTORNEY, RSA  
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