

Masters Reference : T1400/97

MEADOWDALE RESTAURANT CC (IN LIQUIDATION)

SECOND AMENDED FIRST

AND

FINAL LIQUIDATION ACCOUNT

Date of Special Resolution: 30 APRIL 1997

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

**MEADOWDALE RESTAURANT CC (IN LIQUIDATION)
SECOND AMENDED FIRST AND FINAL LIQUIDATION ACCOUNT
MASTERS REFERENCE NUMBER T1400/97**

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MEADOWDALE RESTAURANT CC (IN LIQUIDATION)
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Bank Reconciliation

Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	Balance at Absa as at:		Jan-05		
	Cheque Acc No: 13-0307-0482	46,469.27	4/24/2006		163,014.69
	Call Acc No: 206 2549 997	116,545.42	4/18/2006		
<u>Expenses to be paid</u>					
	Master's fees			3,075.00	
<u>Liquidator's fees:</u>					
	Free Residue			49,271.62	
	VAT thereon			6,898.03	
<u>Liquidators Special fee</u>					
	Special fee			90,343.90	
	Vat thereon			12,648.15	
	Bond renewal			228.00	
<u>Provisions</u>					
				550.00	
				163,014.69	163,014.69
				0.00	

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Free Residue Account

Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>Income</u>					
	Income received from trading:				
	Volkskas		"C"	264,789.40	
	Debt collected:				
	Trustbank Braamfontein		"C"	95,402.61	
	Sale of movables		"C"	175,654.00	
	Interest as per Schedule B		"B"	76,535.51	
	Transfer from Volkskas to Trustbank		"C"	205,000.00	
	Trading expenses reversed (payments never presented)			7,479.02	
<u>Expenses</u>					
	Bond of Security		"A"	2,280.00	
	Master's Fees			3,075.00	
<u>Liquidators fees</u>					
	1% of R7,732.94	77.33			
	(Opening balance - Volkskas Account)				
	6% of R245,377.43	14,722.65			
	(Trading - Volkskas Account)				
	10% of R127.24	12.72			
	(Interest - Volkskas Account)				
	10% of R95,402.61	9,540.26			
	(Debt collected - Trustbank Account)				
	10% of R174,654.00	17,465.40			
	Less:	-300.29			
	10% of R8,000.00	100.00			
	10% of R56,579.03	7,653.55	30	49,271.62	
	VAT thereon			6,898.03	
	Liquidators Special fee			102,992.04	
	Special fee	90,343.90			
	Vat thereon	12,648.15			
	balance carried over			61,524.65	824,860.54

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Free Residue Account

Date	Free Residue Account	[R]	Voucher	[R]	[R]
			Balance brought forward	61,524.65	824,860.54
	Expenses (continue)				
	Trading expenses - Volkskas Account			265,801.66	
	Trading expenses - Trustbank Account	337,643.07		336,731.07	
	Less Bond Premiums	-912.00			
	VAT paid to Receiver of Revenue as per VAT schedule 1st account			39,001.05	
	UIF contributions August - November-97			1,556.00	
	Receiver of Revenue - Employees Tax deduction (Aug - Nov 1997)			12,823.64	
	Advertising			55.20	
	Bank charges			3,825.23	
	Provisions			550.00	
	Postage's & petties	150.00			
	Advertising	200.00			
	Bank charges	200.00			
				824,860.54	824,860.54

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Schedule "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
<u>Realizations</u>					
	Free residue:				
	Income received from trading - Volkskas				264,789.40
	Debt collected - Trusbank Braamfontein				95,402.61
	Sale of movables				175,654.00
	Interest earned				76,535.51
					612,381.52

Master's fees

On first	15,000.00	100.00
On balance	597,381.52	2,975.00
		3,075.00

Park Brokers

Bond Premium up tp May 1997	Cheq 29	228.00
Bond Premium up tp May 1998	Cheq 170	228.00
Bond Premium up tp May 1999	Cheq 172	228.00
Bond Premium up tp May 2000	Cheq 173	228.00
Bond Premium up tp May 2001	Cheq 481	228.00
Bond Premium up tp May 2002	Cheq 482	228.00
Bond Premium up tp May 2003	Cheq 483	228.00
Bond Premium up tp May 2004	Cheq 484	228.00
Bond Premium up tp May 2005	Cheq 485	228.00
Provision for renewal		228.00
		2,280.00

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Schedule "B"

Date	Acc No 13-0307-0482		Acc No 13-1880-0487		Acc No 2062 549 997	
	Interest earned	Bank charges	Interest earned	Bank charges	Interest earned	Bank charges
May-97	4.47	17.59				
Jun-97	19.61	26.88				
Jul-97	70.03	21.59				
Aug-97	81.13	26.81				
Sep-97	84.06	21.99				
Oct-97	80.00	20.39				
Nov-97	64.86	22.99				
Dec-97	256.74	16.79				
Jan-98	280.85	16.59				
Feb-98	100.95	16.39	1,083.69	2.51		
Mar-98	16.18	16.19	1,308.61	2.51		
Apr-98	19.01	16.19	1,400.22	2.51		
May-98	19.40	13.80	1,368.83			
Jun-98	87.66	5.06	938.83	3.45		
Jul-98	559.09	14.40	489.58	3.45		
Aug-98	672.17	14.72	422.99			
Sep-98	663.04	13.74	401.28			
Oct-98	239.08	14.00	405.88			
Nov-98	0.85	13.80	847.05			
Dec-98	0.67	14.00	1,524.27			
Jan-99	0.63	13.80	1,411.58			
Feb-99	0.62	13.80	1,427.53			
Mar-99	0.55	13.80	1,378.87			
Apr-99	0.60	13.80	1,167.43			
May-99	0.57	13.80	1,226.65			
Jun-99	0.47	14.00	1,143.03			
Jul-99	0.31	41.60	1,184.40			
Aug-99	5.26	50.00	1,071.59			
Sep-99	5.15	50.00	1,028.90			
Sep-99	0.80	8.30	1,021.28			
Sep-99		9.96	160.40			
Oct-99	616.57		192.75	9.40		
Nov-99	989.98	13.00				
Dec-99	644.05					
Dec-99	323.79	28.20				
Jan-00	993.28	32.50				
Feb-00	912.98	32.50				
Mar-00	860.37	32.50				
Apr-00	926.04	34.80				
May-00	902.76	34.80				
Jun-00	939.48	34.80				
Jul-00	915.87	34.80				
Aug-00	939.47	34.80				
Sep-00	933.38	34.80				
Oct-00	909.73	34.80				
Nov-00	946.56	34.80				
Dec-00	922.58	34.80				
Jan-01	959.93	34.80				

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Schedule "B"

Date	Acc No 13-0307-0482		Acc No 13-1880-0487		Acc No 2062 549 997	
	Interest earned	Bank charges	Interest earned	Bank charges	Interest earned	Bank charges
Feb-01	966.81	34.80				
Mar-01	879.50	34.80				
Apr-01	980.01	38.28				
May-01	955.17	38.28				
Jun-01	993.82	38.28				
Jul-01	968.64	38.28				
Aug-01	1,007.84	38.28				
Sep-01	1,015.04	38.28				
Oct-01	989.33	38.28				
Nov-01	1,029.37	41.78				
Dec-01	1,003.27	41.78				
Jan-02	922.63	41.78				
Mar-02	790.72	41.78				
Apr-02	880.05	44.50				
May-02	856.64	44.50				
Jun-02	890.04	194.70				
Jul-02	865.62	44.50				
Aug-02	899.53	44.50				
Sep-02	904.79	44.50				
Oct-02	306.74	44.50				
Nov-02	62.88	44.50				
Dec-02	60.86	44.50				
Jan-03	62.89	44.50				
Feb-03	62.90	44.50				
Mar-03	56.82	44.50				
Apr-03	62.91	48.25				
May-03	60.89	48.25				
Jun-03	52.77	48.25				
Jul-03	30.45	48.25				
Aug-03	29.02	48.25				
Sep-03	18.37	48.25				
Oct-03	12.17	48.25				
Nov-03	5.66	54.45				
Dec-03	0.00	48.25				
Jan-04	0.00	48.25				
Feb-04	0.00	48.25				
Mar-04	0.00	48.25				
Apr-04	0.00	48.25				
May-04	0.00	48.25				
Jun-04	0.00	48.25				
Jul-04	0.00	48.25				
Aug-04	0.00	83.25				
Sep-04	0.00	49.25				
Oct-04		39.50				
Nov-04		48.25				
Dec-04	51.48	39.50				
Jan-05	55.04	31.00				
Feb-05	55.07	31.00				
Mar-05	49.77	31.00				

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Date	Acc No 13-0307-0482		Acc No 13-1880-0487		Acc No 2062 549 997	
	Interest earned	Bank charges	Interest earned	Bank charges	Interest earned	Bank charges
Apr-05	53.09	31.30				
May-05	38.12	31.30				
Jun-05	39.40	31.30				
Jul-05	38.13	31.30				
Aug-05	39.41	31.30				
Sep-05	39.42	31.30				
Oct-05	38.15	31.30				
Nov-05	39.43	31.30				
Dec-05	38.17	31.30				
Jan-06	39.44	31.30			14,451.97	
Feb-06	39.45	31.30			667.27	
Mar-06	35.64	31.30			671.16	
Apr-06	39.46	32.50			755.02	
	37,384.45	3,801.40	22,605.64	23.83	16,545.42	0.00

Total Interest 76,535.51
Total Charges 3,825.23

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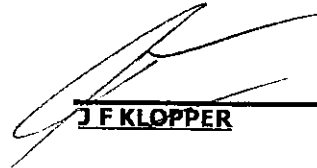
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

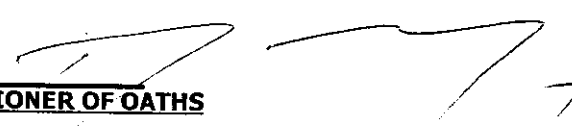
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the joint liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the corporation to date hereof and the debts collected until date of this account are correctly reflected.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 15th day of August 2002, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Liebenberg Dawid Ryk van der Merwe
Attorney/Prokureur RSA
Commissioner of Oaths
Kommissaris van Ede Ex Officio
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ORMONDE 2091